Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734

December 27, 2013

VIA U.S. MAIL & ELECTRONIC FILING

Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

Re: Compliance with WAC 480-107-055, Schedule of Estimated Avoided Cost

Dear Mr. King:

Enclosed for filing, please find Puget Sound Energy, Inc.'s ("PSE") schedule of estimated avoided cost, pursuant to WAC 480-107-055. An electronic copy of the same is being submitted through the Records Center Web Portal.

The schedule of estimated avoided cost does not provide a guaranteed contract price for electricity. As indicated in WAC 480-107-055(4), this schedule provides only general information to potential bidders about the costs of new power supplies.

As provided for in WAC 480-107-055(2), this schedule of estimated avoided cost is based upon estimates of currently projected market prices for power used in PSE's 2013 Integrated Resource Plan ("IRP"), filed under Docket No. UE-120767 on May 31, 2013. When developing these estimates of projected market prices for power, PSE also considered the most recent project proposals received from the last request for proposals, and the results of the most recent bidding process.

If you have any questions about the information contained in this filing, please contact Mei Cass at (425) 462-3800 or mei.cass@pse.com. Any other questions about this filing may be directed to me at (425) 456-2110.

Sincerely.

Ken Johnsøn

Director, \$tate Regulatory Affairs

Enclosure