

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED JUNE 30, 2013

(July through December 2012 spread is based on allocation factors developed for the 12 ME 12/31/2011)

(January through June 2013 spread is based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 2,085,182,116	\$ 994,501,348	\$ 3,079,683,464
3 - SALES FOR RESALE-FIRM	350,112	-	350,112
4 - SALES TO OTHER UTILITIES	111,942,378	-	111,942,378
5 - OTHER OPERATING REVENUES	36,689,478	13,297,680	49,987,158
6 - TOTAL OPERATING REVENUES	\$ 2,234,164,084	\$ 1,007,799,028	\$ 3,241,963,112
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 214,980,693	\$ -	\$ 214,980,693
12 - PURCHASED AND INTERCHANGED	542,060,030	478,101,111	1,020,161,142
13 - WHEELING	89,924,307	-	89,924,307
14 - RESIDENTIAL EXCHANGE	(72,432,460)	-	(72,432,460)
15 - TOTAL PRODUCTION EXPENSES	\$ 774,532,570	\$ 478,101,111	\$ 1,252,633,682
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 116,100,683	\$ 2,007,765	\$ 118,108,447
18 - TRANSMISSION EXPENSE	19,536,242	16,978	19,553,220
19 - DISTRIBUTION EXPENSE	68,301,453	51,793,703	120,095,156
20 - CUSTOMER ACCTS EXPENSES	51,870,603	31,419,687	83,290,290
21 - CUSTOMER SERVICE EXPENSES	16,989,137	5,794,383	22,783,520
22 - CONSERVATION AMORTIZATION	84,692,728	23,139,940	107,832,668
23 - ADMIN & GENERAL EXPENSE	104,834,618	48,585,148	153,419,767
24 - DEPRECIATION	243,513,491	109,359,877	352,873,367
25 - AMORTIZATION	37,878,376	11,573,758	49,452,135
26 - AMORTIZ OF PROPERTY LOSS	17,213,366	-	17,213,366
27 - OTHER OPERATING EXPENSES	9,640,860	(45,370)	9,595,490
28 - ASC 815	(114,770,020)	-	(114,770,020)
29 - TAXES OTHER THAN INCOME TAXES	197,514,747	102,181,066	299,695,813
30 - INCOME TAXES	4,271,535	(3,749)	4,267,786
31 - DEFERRED INCOME TAXES	185,567,083	51,481,565	237,048,648
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,817,687,473	\$ 915,405,863	\$ 2,733,093,336
NET OPERATING INCOME	\$ 416,476,611	\$ 92,393,165	\$ 508,869,776
RATE BASE (AMA For 12 Months Ended June 30, 2013)	\$ 5,049,054,771	\$ 1,635,670,032	

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED JUNE 30, 2013

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 2,085,182,116	\$ 994,501,348	\$ -	\$ -	\$ 3,079,683,464
3 - SALES FOR RESALE-FIRM	350,112	-	-	-	350,112
4 - SALES TO OTHER UTILITIES	111,942,378	-	-	-	111,942,378
5 - OTHER OPERATING REVENUES	36,689,478	13,297,680	-	-	49,987,158
6 - TOTAL OPERATING REVENUES	\$ 2,234,164,084	\$ 1,007,799,028	\$ -	\$ -	\$ 3,241,963,112
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 214,980,693	\$ -	\$ -	\$ -	\$ 214,980,693
12 - PURCHASED AND INTERCHANGED	542,060,030	478,101,111	-	-	1,020,161,142
13 - WHEELING	89,924,307	-	-	-	89,924,307
14 - RESIDENTIAL EXCHANGE	(72,432,460)	-	-	-	(72,432,460)
15 - TOTAL PRODUCTION EXPENSES	\$ 774,532,570	\$ 478,101,111	\$ -	\$ -	\$ 1,252,633,682
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 116,100,683	\$ 2,007,765	\$ -	\$ -	\$ 118,108,447
18 - TRANSMISSION EXPENSE	19,536,242	16,978	-	-	19,553,220
19 - DISTRIBUTION EXPENSE	68,301,453	51,793,703	-	-	120,095,156
20 - CUSTOMER ACCTS EXPENSES	33,902,751	18,871,765	30,515,775	-	83,290,290
21 - CUSTOMER SERVICE EXPENSES	15,315,855	4,623,658	2,844,007	-	22,783,520
22 - CONSERVATION AMORTIZATION	84,692,728	23,139,940	-	-	107,832,668
23 - ADMIN & GENERAL EXPENSE	40,918,056	16,001,207	96,500,503	-	153,419,767
24 - DEPRECIATION	224,938,033	100,022,061	27,913,273	-	352,873,367
25 - AMORTIZATION	19,967,228	2,566,099	26,918,808	-	49,452,135
26 - AMORTIZ OF PROPERTY LOSS	17,213,366	-	-	-	17,213,366
27 - OTHER OPERATING EXPENSES	9,640,860	(45,370)	-	-	9,595,490
28 - ASC 815	(114,770,020)	-	-	-	(114,770,020)
29 - TAXES OTHER THAN INCOME TAXES	194,560,280	100,712,898	4,422,635	-	299,695,813
30 - INCOME TAXES	4,271,535	(3,749)	-	-	4,267,786
31 - DEFERRED INCOME TAXES	185,271,017	51,328,706	448,925	-	237,048,648
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,694,392,639	\$ 849,136,771	\$ 189,563,926	\$ -	\$ 2,733,093,336
NET OPERATING INCOME	\$ 539,771,445	\$ 158,662,257	\$ (189,563,926)	\$ -	\$ 508,869,776
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (97,886,069)	\$ (97,886,069)
999 - INTEREST	-	-	-	237,574,326	237,574,326
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 139,688,257	\$ 139,688,257
NET INCOME	\$ 539,771,445	\$ 158,662,257	\$ (189,563,926)	\$ (139,688,257)	\$ 369,181,519

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED JUNE 30, 2013

FERC Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
<i>2 - SALES TO CUSTOMERS</i>				
(2) 440 - Electric Residential Sales	1,105,697,774	-	-	1,105,697,774
(2) 442 - Electric Commercial & Industrial Sales	947,229,432	-	-	947,229,432
(2) 444 - Public Street & Highway Lighting	17,739,593	-	-	17,739,593
(2) 456 - Other Electric Revenues	4,956,486	-	-	4,956,486
(2) 456 - Other Electric Revenues - Unbilled	9,558,831	-	-	9,558,831
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 480 - Gas Residential Sales	-	660,711,861	-	660,711,861
(2) 481 - Gas Commercial & Industrial Sales	-	318,037,614	-	318,037,614
(2) 489 - Rev From Transportation Of Gas To Others	-	15,751,874	-	15,751,874
(2) SUBTOTAL	2,085,182,116	994,501,348	-	3,079,683,464
<i>3 - SALES FOR RESALE-FIRM</i>				
(3) 447 - Electric Sales For Resale	350,112	-	-	350,112
(3) SUBTOTAL	350,112	-	-	350,112
<i>4 - SALES TO OTHER UTILITIES</i>				
(4) 447 - Electric Sales For Resale - Sales	33,415,486	-	-	33,415,486
(4) 447 - Electric Sales For Resale - Purchases	78,526,893	-	-	78,526,893
(4) SUBTOTAL	111,942,378	-	-	111,942,378
<i>5 - OTHER OPERATING REVENUES</i>				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	3,204,061	-	-	3,204,061
(5) 451 - Electric Misc Service Revenue	7,637,980	-	-	7,637,980
(5) 454 - Rent For Electric Property	15,975,310	-	-	15,975,310
(5) 456 - Other Electric Revenues	9,872,127	-	-	9,872,127
(5) 487 - Forfeited Discounts	-	1,409,605	-	1,409,605
(5) 488 - Gas Misc Service Revenues	-	2,419,219	-	2,419,219
(5) 4894 - Gas Revenues from Storing Gas of Others	-	1,396,560	-	1,396,560
(5) 493 - Rent From Gas Property	-	7,418,206	-	7,418,206
(5) 495 - Other Gas Revenues	-	654,089	-	654,089
(5) SUBTOTAL	36,689,478	13,297,680	-	49,987,158
(1) TOTAL OPERATING REVENUES	2,234,164,084	1,007,799,028	-	3,241,963,112
10 - ENERGY COST				
<i>11 - FUEL</i>				
(11) 501 - Steam Operations Fuel	83,160,298	-	-	83,160,298
(11) 547 - Other Power Generation Oper Fuel	131,820,395	-	-	131,820,395
(11) SUBTOTAL	214,980,693	-	-	214,980,693
<i>12 - PURCHASED AND INTERCHANGED</i>				
(12) 555 - Purchased Power	547,347,199	-	-	547,347,199
(12) 557 - Other Power Supply Expense	(5,287,169)	-	-	(5,287,169)
(12) 804 - Natural Gas City Gate Purchases	-	505,654,874	-	505,654,874
(12) 805 - Other Gas Purchases	-	106,319	-	106,319
(12) 8051 - Purchased Gas Cost Adjustments	-	(28,939,583)	-	(28,939,583)
(12) 8081 - Gas Withdrawn From Storage	-	48,906,514	-	48,906,514
(12) 8082 - Gas Delivered To Storage	-	(47,627,013)	-	(47,627,013)
(12) SUBTOTAL	542,060,030	478,101,111	-	1,020,161,142
<i>13 - WHEELING</i>				
(13) 565 - Transmission Of Electricity By Others	89,924,307	-	-	89,924,307
(13) SUBTOTAL	89,924,307	-	-	89,924,307
<i>14 - RESIDENTIAL EXCHANGE</i>				
(14) 555 - Purchased Power	(72,432,460)	-	-	(72,432,460)
(14) SUBTOTAL	(72,432,460)	-	-	(72,432,460)
(10) TOTAL ENERGY COST	774,532,570	478,101,111	-	1,252,633,682
GROSS MARGIN	1,459,631,514	529,697,917	-	1,989,329,430

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED JUNE 30, 2013

FERC Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	1,605,039	-	-	1,605,039
(17) 502 - Steam Oper Steam Expenses	8,147,701	-	-	8,147,701
(17) 505 - Steam Oper Electric Expense	1,912,635	-	-	1,912,635
(17) 506 - Steam Oper Misc Steam Power	8,113,072	-	-	8,113,072
(17) 507 - Steam Operations Rents	48,313	-	-	48,313
(17) 510 - Steam Maint Supv & Engineering	1,723,977	-	-	1,723,977
(17) 511 - Steam Maint Structures	2,249,145	-	-	2,249,145
(17) 512 - Steam Maint Boiler Plant	14,707,076	-	-	14,707,076
(17) 513 - Steam Maint Electric Plant	3,757,297	-	-	3,757,297
(17) 514 - Steam Maint Misc Steam Plant	2,493,711	-	-	2,493,711
(17) 535 - Hydro Oper Supv & Engineering	1,498,658	-	-	1,498,658
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	3,356,566	-	-	3,356,566
(17) 538 - Hydro Oper Electric Expenses	217,934	-	-	217,934
(17) 539 - Hydro Oper Misc Hydraulic Exp	4,041,279	-	-	4,041,279
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	10,578	-	-	10,578
(17) 542 - Hydro Maint Structures	586,231	-	-	586,231
(17) 543 - Hydro Maint Res. Dams & Waterways	585,214	-	-	585,214
(17) 544 - Hydro Maint Electric Plant	481,761	-	-	481,761
(17) 545 - Hydro Maint Misc Hydraulic Plant	3,269,020	-	-	3,269,020
(17) 546 - Other Pwr Gen Oper Supv & Eng	4,934,372	-	-	4,934,372
(17) 548 - Other Power Gen Oper Gen Exp	8,303,527	-	-	8,303,527
(17) 549 - Other Power Gen Oper Misc	4,197,402	-	-	4,197,402
(17) 550 - Other Power Gen Oper Rents	8,440,205	-	-	8,440,205
(17) 551 - Other Power Gen Maint Supv & Eng	845,417	-	-	845,417
(17) 552 - Other Power Gen Maint Structures	1,459,261	-	-	1,459,261
(17) 553 - Other Power Gen Maint Gen & Elec	27,164,884	-	-	27,164,884
(17) 554 - Other Power Gen Maint Misc	1,789,867	-	-	1,789,867
(17) 556 - System Control & Load Dispatch	160,541	-	-	160,541
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	245,964	-	245,964
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	394,161	-	394,161
(17) 8074 - Purchased Gas Calculation Exp	-	45,040	-	45,040
(17) 812 - Gas Used For Other Utility Operations	-	(103,901)	-	(103,901)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	183,851	-	183,851
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	26,754	-	26,754
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	1,143	-	1,143
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	164,692	-	164,692
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	37,796	-	37,796
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	67,544	-	67,544
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	21,372	-	21,372
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	54,975	-	54,975
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	45,801	-	45,801
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(4,803)	-	(4,803)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	167,957	-	167,957
(17) 831 - Undergrnd Strge - Maint Structures	-	9,250	-	9,250

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED JUNE 30, 2013

FERC Account Description	Electric	Gas	Common	Total
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	15,496	-	15,496
(17) 833 - Undergrnd Strge - Maint Of Lines	-	1,375	-	1,375
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	245,259	-	245,259
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	1,179	-	1,179
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	8,666	-	8,666
(17) 841 - Operating Labor & Expenses	-	301,137	-	301,137
(17) 8432 - Maint Struc & Impro	-	418	-	418
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	76,637	-	76,637
(17) SUBTOTAL	116,100,683	2,007,765	-	118,108,447
<i>18 - TRANSMISSION EXPENSE</i>				
(18) 560 - Transmission Oper Supv & Engineering	2,622,624	-	-	2,622,624
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	122,379	-	-	122,379
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	2,492,372	-	-	2,492,372
(18) 5613 - Load Dispatch - Service and Scheduling	1,021,939	-	-	1,021,939
(18) 5615 - Reliability Planning & Standards	318,483	-	-	318,483
(18) 5616 - Transmission Svc Studies	30,533	-	-	30,533
(18) 5617 Gen Intercnct Studies	92,803	-	-	92,803
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	740,761	-	-	740,761
(18) 563 - Transmission Oper Overhead Line Exp	414,023	-	-	414,023
(18) 566 - Transmission Oper Misc	928,659	-	-	928,659
(18) 567 - Transmission Oper Rents	90,979	-	-	90,979
(18) 568 - Transmission Maint Supv & Eng	103,411	-	-	103,411
(18) 569 - Transmission Maint Structures	1,128	-	-	1,128
(18) 5691 - Transmission Computer Hardware Maint	1,932	-	-	1,932
(18) 5692 - Maintenance of Computer Software	454,762	-	-	454,762
(18) 570 - Transmission Maint Station Equipment	2,437,199	-	-	2,437,199
(18) 571 - Transmission Maint Overhead Lines	7,662,255	-	-	7,662,255
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	18,802	-	18,802
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	(1,824)	-	(1,824)
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	19,536,242	16,978	-	19,553,220
<i>19 - DISTRIBUTION EXPENSE</i>				
(19) 580 - Distribution Oper Supv & Engineering	2,035,064	-	-	2,035,064
(19) 581 - Distribution Oper Load Dispatching	2,688,349	-	-	2,688,349
(19) 582 - Distribution Oper Station Expenses	1,846,036	-	-	1,846,036
(19) 583 - Distribution Oper Overhead Line Exp	4,423,358	-	-	4,423,358
(19) 584 - Distribution Oper Underground Line Exp	2,519,585	-	-	2,519,585
(19) 585 - Distribution Oper St Lighting & Signal	122,348	-	-	122,348
(19) 586 - Distribution Oper Meter Expense	1,430,797	-	-	1,430,797
(19) 587 - Distribution Oper Cust Installation	4,487,899	-	-	4,487,899
(19) 588 - Distribution Oper Misc Dist Exp	3,014,325	-	-	3,014,325
(19) 589 - Distribution Oper Rents	668,754	-	-	668,754
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED JUNE 30, 2013

FERC Account Description	Electric	Gas	Common	Total
(19) 592 - Distribution Maint Station Equipment	1,955,336	-	-	1,955,336
(19) 593 - Distribution Maint Overhead Lines	27,413,672	-	-	27,413,672
(19) 594 - Distribution Maint Underground Lines	13,229,447	-	-	13,229,447
(19) 595 - Distribution Maint Line Transformers	241,455	-	-	241,455
(19) 596 - Distribution Maint St Lighting/Signal	1,780,150	-	-	1,780,150
(19) 597 - Distribution Maint Meters	444,073	-	-	444,073
(19) 598 - Distribution Maint Misc Dist Plant	807	-	-	807
(19) 870 - Distribution Oper Supv & Engineering	-	1,821,608	-	1,821,608
(19) 871 - Distribution Oper Load Dispatching	-	1,107,670	-	1,107,670
(19) 874 - Distribution Oper Mains & Services Exp	-	14,819,668	-	14,819,668
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	2,227,921	-	2,227,921
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	160,239	-	160,239
(19) 878 - Distribution Oper Meter & House Reg	-	5,921,358	-	5,921,358
(19) 879 - Distribution Oper Customer Install Exp	-	4,525,515	-	4,525,515
(19) 880 - Distribution Oper Other Expense	-	3,900,495	-	3,900,495
(19) 881 - Distribution Oper Rents Expense	-	484,237	-	484,237
(19) 886 - Maint of Facilities and Structures	-	137,337	-	137,337
(19) 887 - Distribution Maint Mains	-	9,080,323	-	9,080,323
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	560,157	-	560,157
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	727,077	-	727,077
(19) 892 - Distribution Maint Services	-	3,755,002	-	3,755,002
(19) 893 - Distribution Maint Meters & House Reg	-	1,355,844	-	1,355,844
(19) 894 - Distribution Maint Other Equipment	-	1,209,251	-	1,209,251
(19) SUBTOTAL	68,301,453	51,793,703	-	120,095,156
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	259,627	259,627
(20) 902 - Meter Reading Expense	17,368,656	12,594,998	329,851	30,293,506
(20) 903 - Customer Records & Collection Expense	3,016,686	1,149,814	30,005,158	34,171,658
(20) 904 - Uncollectible Accounts	13,517,409	5,126,952	-	18,644,361
(20) 905 - Misc. Customer Accounts Expense	-	-	(78,861)	(78,861)
(20) SUBTOTAL	33,902,751	18,871,765	30,515,775	83,290,290
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	14,016,592	4,499,546	1,495,260	20,011,398
(21) 909 - Info & Instructional Advertising	1,066,577	40,479	1,134,666	2,241,722
(21) 910 - Misc Cust Svc & Info Expense	-	-	212,396	212,396
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	227,942	83,632	1,685	313,260
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	4,744	-	-	4,744
(21) SUBTOTAL	15,315,855	4,623,658	2,844,007	22,783,520
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	84,692,728	23,139,940	-	107,832,668
(22) SUBTOTAL	84,692,728	23,139,940	-	107,832,668
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	4,174,351	2,001,198	31,247,158	37,422,707
(23) 921 - Office Supplies and Expenses	1,333,888	227,785	5,641,107	7,202,780
(23) 922 - Admin Expenses Transferred	-	-	(256,493)	(256,493)
(23) 923 - Outside Services Employed	1,952,283	527,283	15,387,966	17,867,533
(23) 924 - Property Insurance	4,904,424	367,837	558,215	5,830,476
(23) 925 - Injuries & Damages	716,879	369,901	4,089,143	5,175,924
(23) 926 - Emp Pension & Benefits	18,587,429	9,251,724	14,628,671	42,467,824
(23) 928 - Regulatory Commission Expense	7,205,567	2,025,288	-	9,230,855
(23) 9301 - Gen Advertising Exp	-	-	64,562	64,562
(23) 9302 - Misc. General Expenses	1,924,350	489,893	1,500,458	3,914,701
(23) 931 - Rents	240,962	-	9,808,977	10,049,939
(23) 932 - Maint Of General Plant- Gas	-	740,298	-	740,298
(23) 935 - Maint General Plant - Electric	(122,078)	-	13,830,741	13,708,663

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED JUNE 30, 2013

FERC Account Description	Electric	Gas	Common	Total
(23) SUBTOTAL	40,918,056	16,001,207	96,500,503	153,419,767
TOTAL OPERATING AND MAINTENANCE	378,767,769	116,455,015	129,860,285	625,083,069
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	224,257,133	99,661,733	27,877,969	351,796,835
(24) 4031 - Depreciation Expense - FAS143	680,901	360,328	35,304	1,076,532
(24) SUBTOTAL	224,938,033	100,022,061	27,913,273	352,873,367
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	5,299,410	2,495,156	26,915,060	34,709,627
(25) 406 - Amortization Of Plant Acquisition Adj	13,348,395	-	-	13,348,395
(25) 4111 - Accretion Exp - FAS143	1,319,422	70,943	3,748	1,394,113
(25) SUBTOTAL	19,967,228	2,566,099	26,918,808	49,452,135
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	17,213,366	-	-	17,213,366
(26) SUBTOTAL	17,213,366	-	-	17,213,366
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	41,314,782	-	-	41,314,782
(27) 4074 - Regulatory Credits	(31,120,382)	-	-	(31,120,382)
(27) 4116 - Gains From Disposition Of Utility Plant	(633,008)	(61,849)	-	(694,857)
(27) 4117 - Losses From Disposition Of Utility Plant	132,649	16,479	-	149,127
(27) 4118 - Gains From Disposition Of Allowances	(53,180)	-	-	(53,180)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	9,640,860	(45,370)	-	9,595,490
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	4,655,359	-	-	4,655,359
(28) 4265 - FAS 133 Loss	(119,425,378)	-	-	(119,425,378)
(28) SUBTOTAL	(114,770,020)	-	-	(114,770,020)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	156,989,468	102,542,790	54,832,081	314,364,339
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	194,560,280	100,712,898	4,422,635	299,695,813
(29) SUBTOTAL	194,560,280	100,712,898	4,422,635	299,695,813
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	0	-	-	-
(30) 4091 - Fit-Util Oper Income	4,271,535	(3,749)	-	4,267,786
(30) SUBTOTAL	4,271,535	(3,749)	-	4,267,786
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	626,035,126	248,900,946	6,908,183	881,844,255
(31) 4111 - Def Fit-Cr - Util Oper Income	(440,764,109)	(197,558,590)	(6,459,258)	(644,781,957)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(13,650)	-	(13,650)
(31) SUBTOTAL	185,271,017	51,328,706	448,925	237,048,648
NET OPERATING INCOME	539,771,445	158,662,257	(189,563,926)	508,869,776

NON-OPERATING INCOME

99 - OTHER INCOME

(99) 4082 - Taxes Other - Other Income	95,167	-	-	95,167
(99) 4092 - Fit - Other Income	-	-	409	409
(99) 4102 - Def Fit - Other Income	-	-	(77,854,287)	(77,854,287)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(677,461)	(677,461)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	598,612	598,612
(99) 417 - Revenues From Non-Utility Operations	-	-	(11,147)	(11,147)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	3,136,995	3,136,995

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED JUNE 30, 2013

FERC Account Description	Electric	Gas	Common	Total
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	956,807	956,807
(99) 419 - Interest And Dividend Income	-	-	(9,686,296)	(9,686,296)
(99) 4191 - Allowance For Other Funds Used During Constructor	(18,356,643)	(1,366,454)	(2,483,124)	(22,206,221)
(99) 421 - Misc. Non-Operating Income	-	-	(1,085)	(1,085)
(99) 4211 - Gain On Disposition Of Property	(30,953)	-	-	(30,953)
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(2,390,673)	-	-	(2,390,673)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	795	-	-	795
(99) 4261 - Donations	-	-	602,497	602,497
(99) 4262 - Life Insurance	-	-	(4,138,773)	(4,138,773)
(99) 4263 - Penalties	-	-	698,469	698,469
(99) 4264 - Expenses For Civic & Political Activities	-	-	6,156,211	6,156,211
(99) 4265 - Other Deductions	-	-	6,864,865	6,864,865
(99) SUBTOTAL	(20,682,306)	(1,366,454)	(75,837,308)	(97,886,069)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	228,820,794	228,820,794
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	5,329,143	5,329,143
(999) 4281 - Amortization Of Loss On Required Debt	-	-	1,973,131	1,973,131
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	129,162	129,162
(999) 431 - Other Interest Expense	14,838,110	1,407,720	3,120,182	19,366,012
(999) 432 - Allowances For Borrowed Funds	(15,204,373)	(898,690)	(1,940,852)	(18,043,915)
(999) SUBTOTAL	(366,263)	509,030	237,431,560	237,574,326
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	(21,048,570)	(857,424)	161,594,251	139,688,257
NET INCOME	560,820,015	159,519,681	(351,158,177)	369,181,519

PUGET SOUND ENERGY

ALLOCATION OF COMMON CHARGES

FOR THE 12 MONTHS ENDED JUNE 30, 2013

(July through December 2012 spread is based on allocation factors developed for the 12 ME 12/31/2011)

(January through June 2013 spread is based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method	Blended Electric Rate	Blended Gas Rate	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 152,742	\$ 106,884	1	58.83%	41.17%	\$ 259,627
(20) 902 - Meter Reading Expense	\$ 208,659	\$ 121,192	2	63.26%	36.74%	\$ 329,851
(20) 903 - Customer Records & Collection Expenses	\$ 17,652,856	\$ 12,352,302	1	58.83%	41.17%	\$ 30,005,158
(20) 905 - Misc. Customer Accounts Expense	\$ (46,405)	\$ (32,456)	1	58.84%	41.16%	\$ (78,861)
SUBTOTAL	\$ 17,967,852	\$ 12,547,923				\$ 30,515,775
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 879,685	\$ 615,576	1	58.83%	41.17%	\$ 1,495,260
(21) 909 - Info & Instructional Advertising	\$ 667,607	\$ 467,058	1	58.84%	41.16%	\$ 1,134,666
(21) 910 - Misc Cust Svc & Info Expense	\$ 124,998	\$ 87,398	1	58.85%	41.15%	\$ 212,396
(21) 911 - Sales Supervision Exp	\$ -	\$ -	1			\$ -
(21) 912 - Demonstration & Selling Expense	\$ 992	\$ 693	1	58.84%	41.16%	\$ 1,685
(21) 913 - Advertising Expense	\$ -	\$ -	1			\$ -
(21) 916 - Misc. Sales Expense	\$ -	\$ -	1			\$ -
SUBTOTAL	\$ 1,673,282	\$ 1,170,725				\$ 2,844,007
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 20,800,559	\$ 10,446,599	4	66.57%	33.43%	\$ 31,247,158
(23) 921 - Office Supplies and Expenses	\$ 3,755,513	\$ 1,885,594	4	66.57%	33.43%	\$ 5,641,107
(23) 922 - Admin Expenses Transferred	\$ (170,623)	\$ (85,870)	4	66.52%	33.48%	\$ (256,493)
(23) 923 - Outside Services Employed	\$ 10,229,885	\$ 5,158,081	4	66.48%	33.52%	\$ 15,387,966
(23) 924 - Property Insurance	\$ 342,165	\$ 216,050	3	61.30%	38.70%	\$ 558,215
(23) 925 - Injuries & Damages	\$ 2,405,718	\$ 1,683,425	1	58.83%	41.17%	\$ 4,089,143
(23) 926 - Emp Pension & Benefits	\$ 9,773,415	\$ 4,855,256	5	66.81%	33.19%	\$ 14,628,671
(23) 928 - Regulatory Commission Expense	\$ -	\$ -	4	#DIV/0!	#DIV/0!	\$ -
(23) 9301 - Gen Advertising Exp	\$ 42,585	\$ 21,977	4	65.96%	34.04%	\$ 64,562
(23) 9302 - Misc. General Expenses	\$ 999,759	\$ 500,699	4	66.63%	33.37%	\$ 1,500,458
(23) 931 - Rents	\$ 6,526,347	\$ 3,282,630	4	66.53%	33.47%	\$ 9,808,977
(23) 932 - Maint Of General Plant - Gas	\$ -	\$ -	4			\$ -
(23) 935 - Maint General Plant - Electric	\$ 9,211,239	\$ 4,619,501	4	66.60%	33.40%	\$ 13,830,741
SUBTOTAL	\$ 63,916,562	\$ 32,583,941				\$ 96,500,503
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	\$ 18,551,796	\$ 9,326,173	4	66.55%	33.45%	\$ 27,877,969
(24) 4031 - Depreciation Expense - ASC 815	\$ 23,661	\$ 11,643	4	67.02%	32.98%	\$ 35,304
SUBTOTAL	\$ 18,575,457	\$ 9,337,816				\$ 27,913,273
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	\$ 17,908,633	\$ 9,006,427	4	66.54%	33.46%	\$ 26,915,060
(25) 406 - Amortization Of Plant Acquisition Adj	\$ -	\$ -	4			\$ -
(25) 4111 - Accretion Exp - FAS143	\$ 2,515	\$ 1,233	4	67.11%	32.89%	\$ 3,748
SUBTOTAL	\$ 17,911,149	\$ 9,007,659				\$ 26,918,808
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 2,954,466	\$ 1,468,169	4	66.80%	33.20%	\$ 4,422,635
SUBTOTAL	\$ 2,954,466	\$ 1,468,169				\$ 4,422,635
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4			\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ 4,555,947	\$ 2,352,236	4	65.95%	34.05%	\$ 6,908,183
(31) 4111 - Def Fit-Cr - Util Oper Income	\$ (4,259,881)	\$ (2,199,377)	4	65.95%	34.05%	\$ (6,459,258)
SUBTOTAL	\$ 296,066	\$ 152,859				\$ 448,925
GRAND TOTAL	\$ 123,294,834	\$ 66,269,092				\$ 189,563,926

Allocation Method		Electric		Gas	
		Jan 13 - June 13	July 12 - Dec 12	Jan 13 - June 13	July 12 - Dec 12
1	12 Month Average number of Customers	58.79%	41.21%	58.88%	41.12%
2	Joint Meter Reading Customers	63.22%	36.78%	63.30%	36.70%
3	Non-Production Plant	61.63%	38.37%	61.13%	38.87%
4	4-Factor Allocator	67.11%	32.89%	65.95%	34.05%
5	Direct Labor	66.88%	33.12%	66.72%	33.28%

Common by Account

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED APRIL 30, 2013

(Based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 159,476,838	\$ 81,206,089	\$ 240,682,928
3 - SALES FOR RESALE-FIRM	36,645	-	36,645
4 - SALES TO OTHER UTILITIES	11,166,998	-	11,166,998
5 - OTHER OPERATING REVENUES	5,404,596	1,221,573	6,626,168
6 - TOTAL OPERATING REVENUES	\$ 176,085,076	\$ 82,427,662	\$ 258,512,738
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 13,659,508	\$ -	\$ 13,659,508
12 - PURCHASED AND INTERCHANGED	42,252,160	38,076,727	80,328,887
13 - WHEELING	7,330,676	-	7,330,676
14 - RESIDENTIAL EXCHANGE	(5,590,859)	-	(5,590,859)
15 - TOTAL PRODUCTION EXPENSES	\$ 57,651,485	\$ 38,076,727	\$ 95,728,212
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,787,239	\$ 161,727	\$ 9,948,966
18 - TRANSMISSION EXPENSE	1,464,593	33,251	1,497,844
19 - DISTRIBUTION EXPENSE	5,335,226	4,574,743	9,909,969
20 - CUSTOMER ACCTS EXPENSES	3,538,855	2,428,874	5,967,729
21 - CUSTOMER SERVICE EXPENSES	1,414,930	521,369	1,936,299
22 - CONSERVATION AMORTIZATION	6,553,328	2,122,618	8,675,946
23 - ADMIN & GENERAL EXPENSE	9,045,714	4,244,578	13,290,292
24 - DEPRECIATION	20,379,003	8,838,187	29,217,191
25 - AMORTIZATION	3,670,105	1,043,692	4,713,797
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	498,484	(3,781)	494,703
28 - ASC 815	(16,426,790)	-	(16,426,790)
29 - TAXES OTHER THAN INCOME TAXES	17,766,003	9,429,566	27,195,569
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	16,456,831	3,931,950	20,388,781
32 - TOTAL OPERATING REV. DEDUCT.	\$ 138,569,454	\$ 75,403,501	\$ 213,972,955
NET OPERATING INCOME	\$ 37,515,622	\$ 7,024,161	\$ 44,539,784

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED APRIL 30, 2013

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 159,476,838	\$ 81,206,089	\$ -	\$ -	\$ 240,682,928
3 - SALES FOR RESALE-FIRM	36,645	-	-	-	36,645
4 - SALES TO OTHER UTILITIES	11,166,998	-	-	-	11,166,998
5 - OTHER OPERATING REVENUES	5,404,596	1,221,573	-	-	6,626,168
6 - TOTAL OPERATING REVENUES	\$ 176,085,076	\$ 82,427,662	\$ -	\$ -	\$ 258,512,738
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 13,659,508	\$ -	\$ -	\$ -	\$ 13,659,508
12 - PURCHASED AND INTERCHANGED	42,252,160	38,076,727	-	-	80,328,887
13 - WHEELING	7,330,676	-	-	-	7,330,676
14 - RESIDENTIAL EXCHANGE	(5,590,859)	-	-	-	(5,590,859)
15 - TOTAL PRODUCTION EXPENSES	\$ 57,651,485	\$ 38,076,727	\$ -	\$ -	\$ 95,728,212
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,787,239	\$ 161,727	\$ -	\$ -	\$ 9,948,966
18 - TRANSMISSION EXPENSE	1,464,593	33,251	-	-	1,497,844
19 - DISTRIBUTION EXPENSE	5,335,226	4,574,743	-	-	9,909,969
20 - CUSTOMER ACCTS EXPENSES	1,587,217	1,063,150	3,317,362	-	5,967,729
21 - CUSTOMER SERVICE EXPENSES	1,260,363	413,023	262,912	-	1,936,299
22 - CONSERVATION AMORTIZATION	6,553,328	2,122,618	-	-	8,675,946
23 - ADMIN & GENERAL EXPENSE	3,451,615	1,444,629	8,394,049	-	13,290,292
24 - DEPRECIATION	18,803,451	8,066,023	2,347,716	-	29,217,191
25 - AMORTIZATION	1,980,444	215,604	2,517,750	-	4,713,797
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	498,484	(3,781)	-	-	494,703
28 - ASC 815	(16,426,790)	-	-	-	(16,426,790)
29 - TAXES OTHER THAN INCOME TAXES	17,553,501	9,325,420	316,647	-	27,195,569
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	16,456,831	3,931,950	-	-	20,388,781
32 - TOTAL OPERATING REV. DEDUCT.	\$ 127,391,434	\$ 69,425,084	\$ 17,156,436	\$ -	\$ 213,972,955
NET OPERATING INCOME	\$ 48,693,642	\$ 13,002,578	\$ (17,156,436)	\$ -	\$ 44,539,784
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (8,045,788)	\$ (8,045,788)
999 - INTEREST	-	-	-	20,505,344	20,505,344
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 12,459,556	\$ 12,459,556
NET INCOME	\$ 48,693,642	\$ 13,002,578	\$ (17,156,436)	\$ (12,459,556)	\$ 32,080,228

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2013**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	99,332,474	-	-	99,332,474
(2) 442 - Electric Commercial & Industrial Sales	77,424,230	-	-	77,424,230
(2) 444 - Public Street & Highway Lighting	1,272,326	-	-	1,272,326
(2) 456 - Other Electric Revenues	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	(18,552,191)	-	-	(18,552,191)
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 480 - Gas Residential Sales	-	54,480,316	-	54,480,316
(2) 481 - Gas Commercial & Industrial Sales	-	25,403,768	-	25,403,768
(2) 489 - Rev From Transportation Of Gas To Others	-	1,322,005	-	1,322,005
(2) SUBTOTAL	159,476,838	81,206,089	-	240,682,928
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	36,645	-	-	36,645
(3) SUBTOTAL	36,645	-	-	36,645
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	2,627,063	-	-	2,627,063
(4) 447 - Electric Sales For Resale - Purchases	8,539,935	-	-	8,539,935
(4) SUBTOTAL	11,166,998	-	-	11,166,998
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	215,075	-	-	215,075
(5) 451 - Electric Misc Service Revenue	598,509	-	-	598,509
(5) 454 - Rent For Electric Property	1,226,964	-	-	1,226,964
(5) 456 - Other Electric Revenues	3,364,047	-	-	3,364,047
(5) 487 - Forfeited Discounts	-	123,519	-	123,519
(5) 488 - Gas Misc Service Revenues	-	203,192	-	203,192
(5) 4894 - Gas Revenues from Storing Gas of Others	-	139,862	-	139,862
(5) 493 - Rent From Gas Property	-	717,935	-	717,935
(5) 495 - Other Gas Revenues	-	37,065	-	37,065
(5) SUBTOTAL	5,404,596	1,221,573	-	6,626,168
(1) TOTAL OPERATING REVENUES	176,085,076	82,427,662	-	258,512,738
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	6,671,382	-	-	6,671,382
(11) 547 - Other Power Generation Oper Fuel	6,988,127	-	-	6,988,127
(11) SUBTOTAL	13,659,508	-	-	13,659,508
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	37,322,922	-	-	37,322,922
(12) 557 - Other Power Supply Expense	4,929,239	-	-	4,929,239
(12) 804 - Natural Gas City Gate Purchases	-	40,934,822	-	40,934,822
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	(1,917,530)	-	(1,917,530)
(12) 8081 - Gas Withdrawn From Storage	-	3,059,752	-	3,059,752
(12) 8082 - Gas Delivered To Storage	-	(4,000,318)	-	(4,000,318)
(12) SUBTOTAL	42,252,160	38,076,727	-	80,328,887
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	7,330,676	-	-	7,330,676
(13) SUBTOTAL	7,330,676	-	-	7,330,676
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(5,590,859)	-	-	(5,590,859)
(14) SUBTOTAL	(5,590,859)	-	-	(5,590,859)
(10) TOTAL ENERGY COST	57,651,485	38,076,727	-	95,728,212
GROSS MARGIN	118,433,592	44,350,935	-	162,784,526
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	172,145	-	-	172,145
(17) 502 - Steam Oper Steam Expenses	685,706	-	-	685,706

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2013**

Account Description	Electric	Gas	Common	Total
(17) 505 - Steam Oper Electric Expense	118,985	-	-	118,985
(17) 506 - Steam Oper Misc Steam Power	667,931	-	-	667,931
(17) 507 - Steam Operations Rents	2,755	-	-	2,755
(17) 510 - Steam Maint Supv & Engineering	152,406	-	-	152,406
(17) 511 - Steam Maint Structures	197,724	-	-	197,724
(17) 512 - Steam Maint Boiler Plant	1,064,914	-	-	1,064,914
(17) 513 - Steam Maint Electric Plant	281,555	-	-	281,555
(17) 514 - Steam Maint Misc Steam Plant	320,525	-	-	320,525
(17) 535 - Hydro Oper Supv & Engineering	99,298	-	-	99,298
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	269,791	-	-	269,791
(17) 538 - Hydro Oper Electric Expenses	16,741	-	-	16,741
(17) 539 - Hydro Oper Misc Hydraulic Exp	148,122	-	-	148,122
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	26,827	-	-	26,827
(17) 543 - Hydro Maint Res. Dams & Waterways	42,880	-	-	42,880
(17) 544 - Hydro Maint Electric Plant	47,596	-	-	47,596
(17) 545 - Hydro Maint Misc Hydraulic Plant	229,122	-	-	229,122
(17) 546 - Other Pwr Gen Oper Supv & Eng	313,403	-	-	313,403
(17) 548 - Other Power Gen Oper Gen Exp	796,008	-	-	796,008
(17) 549 - Other Power Gen Oper Misc	316,385	-	-	316,385
(17) 550 - Other Power Gen Oper Rents	1,040,200	-	-	1,040,200
(17) 551 - Other Power Gen Maint Supv & Eng	46,622	-	-	46,622
(17) 552 - Other Power Gen Maint Structures	50,896	-	-	50,896
(17) 553 - Other Power Gen Maint Gen & Elec	2,536,781	-	-	2,536,781
(17) 554 - Other Power Gen Maint Misc	133,476	-	-	133,476
(17) 556 - System Control & Load Dispatch	8,445	-	-	8,445
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	20,566	-	20,566
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	17,577	-	17,577
(17) 8074 - Purchased Gas Calculation Exp	-	3,959	-	3,959
(17) 812 - Gas Used For Other Utility Operations	-	(3,809)	-	(3,809)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	17,043	-	17,043
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	3,510	-	3,510
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	7	-	7
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	12,180	-	12,180
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	5,403	-	5,403
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	36	-	36
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	4,438	-	4,438
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	646	-	646
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(508)	-	(508)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	16,653	-	16,653
(17) 831 - Undergrnd Strge - Maint Structures	-	-	-	-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	-	-	-
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	28,365	-	28,365
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	-	-	-
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	252	-	252
(17) 841 - Operating Labor & Expenses	-	19,809	-	19,809
(17) 8432 - Maint Struc & Impro	-	-	-	-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2013**

Account Description	Electric	Gas	Common	Total
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	15,600	-	15,600
(17) SUBTOTAL	9,787,239	161,727	-	9,948,966
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	213,525	-	-	213,525
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	6,144	-	-	6,144
(18) 5612 - Load Dispatch - Montr & Oper Trans System	186,161	-	-	186,161
(18) 5613 - Load Dispatch - Service and Scheduling	74,841	-	-	74,841
(18) 5615 - Reliability Planning & Standards	23,632	-	-	23,632
(18) 5616 - Transmission Svc Studies	2,229	-	-	2,229
(18) 5617 Gen Intercnct Studies	4,459	-	-	4,459
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	59,714	-	-	59,714
(18) 563 - Transmission Oper Overhead Line Exp	60,543	-	-	60,543
(18) 566 - Transmission Oper Misc	85,545	-	-	85,545
(18) 567 - Transmission Oper Rents	1,936	-	-	1,936
(18) 568 - Transmission Maint Supv & Eng	5,705	-	-	5,705
(18) 569 - Transmission Maint Structures	60	-	-	60
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	63,857	-	-	63,857
(18) 570 - Transmission Maint Station Equipment	146,592	-	-	146,592
(18) 571 - Transmission Maint Overhead Lines	529,651	-	-	529,651
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	33,251	-	33,251
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,464,593	33,251	-	1,497,844
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	77,567	-	-	77,567
(19) 581 - Distribution Oper Load Dispatching	240,058	-	-	240,058
(19) 582 - Distribution Oper Station Expenses	179,309	-	-	179,309
(19) 583 - Distribution Oper Overhead Line Exp	539,603	-	-	539,603
(19) 584 - Distribution Oper Underground Line Exp	186,606	-	-	186,606
(19) 585 - Distribution Oper St Lighting & Signal	-	-	-	-
(19) 586 - Distribution Oper Meter Expense	216,595	-	-	216,595
(19) 587 - Distribution Oper Cust Installation	454,103	-	-	454,103
(19) 588 - Distribution Oper Misc Dist Exp	(57,806)	-	-	(57,806)
(19) 589 - Distribution Oper Rents	50,090	-	-	50,090
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	181,962	-	-	181,962
(19) 593 - Distribution Maint Overhead Lines	2,172,637	-	-	2,172,637
(19) 594 - Distribution Maint Underground Lines	935,081	-	-	935,081
(19) 595 - Distribution Maint Line Transformers	13,609	-	-	13,609
(19) 596 - Distribution Maint St Lighting/Signal	113,744	-	-	113,744
(19) 597 - Distribution Maint Meters	32,066	-	-	32,066
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	149,813	-	149,813
(19) 871 - Distribution Oper Load Dispatching	-	94,799	-	94,799
(19) 874 - Distribution Oper Mains & Services Exp	-	1,330,492	-	1,330,492
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	185,912	-	185,912

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2013**

Account Description	Electric	Gas	Common	Total
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	11,377	-	11,377
(19) 878 - Distribution Oper Meter & House Reg	-	571,115	-	571,115
(19) 879 - Distribution Oper Customer Install Exp	-	407,768	-	407,768
(19) 880 - Distribution Oper Other Expense	-	302,139	-	302,139
(19) 881 - Distribution Oper Rents Expense	-	18,104	-	18,104
(19) 886 - Maint of Facilities and Structures	-	6,088	-	6,088
(19) 887 - Distribution Maint Mains	-	612,817	-	612,817
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	63,350	-	63,350
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	65,225	-	65,225
(19) 892 - Distribution Maint Services	-	529,967	-	529,967
(19) 893 - Distribution Maint Meters & House Reg	-	100,806	-	100,806
(19) 894 - Distribution Maint Other Equipment	-	124,971	-	124,971
(19) SUBTOTAL	5,335,226	4,574,743	-	9,909,969
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	27,900	27,900
(20) 902 - Meter Reading Expense	1,516,414	1,145,510	30,711	2,692,635
(20) 903 - Customer Records & Collection Expense	289,117	60,611	3,264,601	3,614,329
(20) 904 - Uncollectible Accounts	(218,315)	(142,970)	-	(361,285)
(20) 905 - Misc. Customer Accounts Expense	-	-	(5,850)	(5,850)
(20) SUBTOTAL	1,587,217	1,063,150	3,317,362	5,967,729
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,152,844	411,378	130,015	1,694,237
(21) 909 - Info & Instructional Advertising	90,487	-	121,477	211,964
(21) 910 - Misc Cust Svc & Info Expense	-	-	10,940	10,940
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	17,033	1,645	480	19,157
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,260,363	413,023	262,912	1,936,299
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	6,553,328	2,122,618	-	8,675,946
(22) SUBTOTAL	6,553,328	2,122,618	-	8,675,946
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	381,264	174,770	3,033,390	3,589,424
(23) 921 - Office Supplies and Expenses	34,651	13,641	385,003	433,295
(23) 922 - Admin Expenses Transferred	-	-	(22,516)	(22,516)
(23) 923 - Outside Services Employed	98,557	20,517	1,241,688	1,360,762
(23) 924 - Property Insurance	409,834	42,748	56,519	509,101
(23) 925 - Injuries & Damages	31,695	33,756	399,987	465,437
(23) 926 - Emp Pension & Benefits	1,741,821	868,409	1,204,467	3,814,697
(23) 928 - Regulatory Commission Expense	577,235	194,871	-	772,106
(23) 9301 - Gen Advertising Exp	-	-	-	-
(23) 9302 - Misc. General Expenses	161,922	41,644	101,389	304,955
(23) 931 - Rents	11,068	-	834,747	845,814
(23) 932 - Maint Of General Plant- Gas	-	54,274	-	54,274
(23) 935 - Maint General Plant - Electric	3,569	-	1,159,375	1,162,944
(23) SUBTOTAL	3,451,615	1,444,629	8,394,049	13,290,292
TOTAL OPERATING AND MAINTENANCE	29,439,582	9,813,140	11,974,323	51,227,045
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	18,730,598	8,003,053	2,342,285	29,075,937
(24) 4031 - Depreciation Expense - FAS143	72,853	62,970	5,431	141,254
(24) SUBTOTAL	18,803,451	8,066,023	2,347,716	29,217,191
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	730,307	211,510	2,517,125	3,458,942
(25) 406 - Amortization Of Plant Acquisition Adj	1,150,383	-	-	1,150,383
(25) 4111 - Accretion Exp - FAS143	99,753	4,094	625	104,472
(25) SUBTOTAL	1,980,444	215,604	2,517,750	4,713,797
26 - AMORTIZ OF PROPERTY LOSS				

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2013**

Account Description	Electric	Gas	Common	Total
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	5,426,474	-	-	5,426,474
(27) 4074 - Regulatory Credits	(4,881,842)	-	-	(4,881,842)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,452)	-	-	(4,452)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	498,484	(3,781)	-	494,703
28 - ASC 815				
(28) 421 - FAS 133 Gain	(6,380,679)	-	-	(6,380,679)
(28) 4265 - FAS 133 Loss	(10,046,111)	-	-	(10,046,111)
(28) SUBTOTAL	(16,426,790)	-	-	(16,426,790)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	6,290,035	8,277,847	4,865,466	19,433,348
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	17,553,501	9,325,420	316,647	27,195,569
(29) SUBTOTAL	17,553,501	9,325,420	316,647	27,195,569
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	25,122,857	11,951,285	-	37,074,142
(31) 4111 - Def Fit-Cr - Util Oper Income	(8,666,026)	(8,019,044)	-	(16,685,070)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(291)	-	(291)
(31) SUBTOTAL	16,456,831	3,931,950	-	20,388,781
NET OPERATING INCOME	48,693,642	13,002,578	(17,156,436)	44,539,784
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	9,833	-	-	9,833
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(6,857,809)	(6,857,809)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(34,180)	(34,180)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	50,697	50,697
(99) 417 - Revenues From Non-Utility Operations	-	-	-	-
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	305,559	305,559
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(711,124)	(711,124)
(99) 4191 - Allowance For Other Funds Used During Constructio	(1,515,694)	(106,079)	(137,774)	(1,759,547)
(99) 421 - Misc. Non-Operating Income	-	-	(113)	(113)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(112,002)	-	-	(112,002)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	9,775	9,775
(99) 4262 - Life Insurance	-	-	2	2
(99) 4263 - Penalties	-	-	744	744
(99) 4264 - Expenses For Civic & Political Activities	-	-	552,069	552,069
(99) 4265 - Other Deductions	-	-	500,242	500,242
(99) SUBTOTAL	(1,617,798)	(106,079)	(6,321,912)	(8,045,788)

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2013**

Account Description	Electric	Gas	Common	Total
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	19,017,607	19,017,607
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	240,982	240,982
(999) 4281 - Amortization Of Loss On Required Debt	-	-	206,149	206,149
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	9,373	9,373
(999) 431 - Other Interest Expense	1,955,492	90,098	140,221	2,185,811
(999) 432 - Allowances For Borrowed Funds	(992,599)	(69,937)	(92,043)	(1,154,579)
(999) SUBTOTAL	962,893	20,162	19,522,289	20,505,344
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
TOTAL NON-OPERATING INCOME	(654,904)	(85,917)	13,200,377	12,459,556
NET INCOME	49,348,546	13,088,495	(30,356,813)	32,080,228

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED APRIL 30, 2013
 (Based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 16,402	\$ 11,498	1	58.79%	41.21%	\$ 27,900
(20) 902 - Meter Reading Expense	19,415	11,295	2	63.22%	36.78%	\$ 30,711
(20) 903 - Customer Records & Collection Expense	1,919,259	1,345,342	1	58.79%	41.21%	\$ 3,264,601
(20) 905 - Misc. Customer Accounts Expense	(3,439)	(2,411)	1	58.79%	41.21%	\$ (5,850)
SUBTOTAL	\$ 1,951,638	\$ 1,365,724				\$ 3,317,362
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 76,436	\$ 53,579	1	58.79%	41.21%	\$ 130,015
(21) 909 - Info & Instructional Advertising	71,417	50,061	1	58.79%	41.21%	\$ 121,477
(21) 910 - Misc Cust Svc & Info Expense	6,432	4,509	1	58.79%	41.21%	\$ 10,940
(21) 911 - Sales Supervision Exp	-	-	1	58.79%	41.21%	\$ -
(21) 912 - Demonstration & Selling Expense	282	198	1	58.79%	41.21%	\$ 480
(21) 913 - Advertising Expense	-	-	1	58.79%	41.21%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.79%	41.21%	\$ -
SUBTOTAL	\$ 154,566	\$ 108,346				\$ 262,912
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 2,035,708	\$ 997,682	4	67.11%	32.89%	\$ 3,033,390
(23) 921 - Office Supplies and Expenses	258,376	126,628	4	67.11%	32.89%	\$ 385,003
(23) 922 - Admin Expenses Transferred	(15,110)	(7,405)	4	67.11%	32.89%	\$ (22,516)
(23) 923 - Outside Services Employed	833,297	408,391	4	67.11%	32.89%	\$ 1,241,688
(23) 924 - Property Insurance	34,832	21,686	3	61.63%	38.37%	\$ 56,519
(23) 925 - Injuries & Damages	235,152	164,835	1	58.79%	41.21%	\$ 399,987
(23) 926 - Emp Pension & Benefits	805,548	398,919	5	66.88%	33.12%	\$ 1,204,467
(23) 928 - Regulatory Commission Expense	-	-	4	67.11%	32.89%	\$ -
(23) 9301 - Gen Advertising Exp	-	-	4	67.11%	32.89%	\$ -
(23) 9302 - Misc. General Expenses	68,042	33,347	4	67.11%	32.89%	\$ 101,389
(23) 931 - Rents	560,199	274,548	4	67.11%	32.89%	\$ 834,747
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.11%	32.89%	\$ -
(23) 935 - Maint General Plant - Electric	778,057	381,318	4	67.11%	32.89%	\$ 1,159,375
SUBTOTAL	\$ 5,594,100	\$ 2,799,949				\$ 8,394,049
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,571,907	770,378	4	67.11%	32.89%	\$ 2,342,285
(24) 4031 - Depreciation Expense - FAS143	3,645	1,786	4	67.11%	32.89%	\$ 5,431
SUBTOTAL	\$ 1,575,552	\$ 772,164				\$ 2,347,716
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,689,242	827,882	4	67.11%	32.89%	\$ 2,517,125
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.11%	32.89%	\$ -
(25) 4111 - Accretion Exp - FAS143	419	206	4	67.11%	32.89%	\$ 625
SUBTOTAL	\$ 1,689,662	\$ 828,088				\$ 2,517,750
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 212,502	\$ 104,145	4	67.11%	32.89%	\$ 316,647
SUBTOTAL	\$ 212,502	\$ 104,145				\$ 316,647
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.11%	32.89%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ 11,178,020	\$ 5,978,417				\$ 17,156,436

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.79%	41.21%
2	Joint Meter Reading Customers	63.22%	36.78%
3	Non-Production Plant	61.63%	38.37%
4	4-Factor Allocator	67.11%	32.89%
5	Direct Labor	66.88%	33.12%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
April 30, 2013

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	950,713	961,759	(11,046)	(1.1%) (A)
Commercial - Firm	117,137	119,798	(2,661)	(2.2%)
Commercial Interruptible	164	171	(7)	(4.1%)
Industrial - Firm	3,411	3,618	(207)	(5.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	7,698	3,486	4,212	120.8% (B)
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,079,152	1,088,861	(9,709)	(0.9%)

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	962,493	961,229	1,264	0.1%
Commercial - Firm	119,712	119,621	91	0.1%
Commercial Interruptible	167	171	(4)	(2.3%)
Industrial - Firm	3,500	3,616	(116)	(3.2%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	4,564	3,482	1,082	31.1%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,090,465	1,088,148	2,317	0.2%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	962,336	958,717	3,619	0.4%
Commercial - Firm	120,120	119,376	744	0.6%
Commercial Interruptible	170	173	(3)	(1.7%)
Industrial - Firm	3,557	3,621	(64)	(1.8%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,856	3,469	387	11.2%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,090,068	1,085,385	4,683	0.4%

(A) Decrease of approximately 11,000 due to sale of Jefferson County Public Utility District No. 1 (JPUD)

(B) Increase of approximately 4,000 due to data conversion by CIS change in methodology per Pricing and Cost Service Department.

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
April 30, 2013

GAS

<u>Customers</u>	Month Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	715,134	707,022	8,112	1.1%
Commercial - Firm	53,832	53,921	(89)	(0.2%)
Commercial Interruptible	450	324	126	38.9%
Industrial - Firm	2,398	2,445	(47)	(1.9%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	201	191	10	5.2%
Total Number of Customers	772,029	763,917	8,112	1.1%

<u>Customers</u>	Year-To-Date		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	714,338	706,422	7,916	1.1%
Commercial - Firm	53,916	53,906	10	0.0%
Commercial Interruptible	351	326	25	7.7%
Industrial - Firm	2,408	2,455	(47)	(1.9%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	201	187	14	7.5%
Total Number of Customers	771,228	763,310	7,918	1.0%

<u>Customers</u>	Twelve Months Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	709,604	702,430	7,174	1.0%
Commercial - Firm	53,731	53,696	35	0.1%
Commercial Interruptible	331	334	(3)	(0.9%)
Industrial - Firm	2,415	2,455	(40)	(1.6%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	199	180	19	10.6%
Total Number of Customers	766,294	759,109	7,185	0.9%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED MAY 31, 2013

(Based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 151,181,492	\$ 56,700,858	\$ 207,882,350
3 - SALES FOR RESALE-FIRM	27,773	-	27,773
4 - SALES TO OTHER UTILITIES	8,641,557	-	8,641,557
5 - OTHER OPERATING REVENUES	6,030,473	1,270,675	7,301,148
6 - TOTAL OPERATING REVENUES	\$ 165,881,294	\$ 57,971,533	\$ 223,852,827
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 11,768,715	\$ -	\$ 11,768,715
12 - PURCHASED AND INTERCHANGED	39,189,318	25,371,904	64,561,222
13 - WHEELING	7,461,745	-	7,461,745
14 - RESIDENTIAL EXCHANGE	(5,121,603)	-	(5,121,603)
15 - TOTAL PRODUCTION EXPENSES	\$ 53,298,175	\$ 25,371,904	\$ 78,670,079
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,495,955	\$ 243,835	\$ 10,739,790
18 - TRANSMISSION EXPENSE	1,533,367	(14,449)	1,518,918
19 - DISTRIBUTION EXPENSE	6,585,165	4,279,845	10,865,010
20 - CUSTOMER ACCTS EXPENSES	4,140,863	2,414,068	6,554,932
21 - CUSTOMER SERVICE EXPENSES	1,387,172	426,959	1,814,131
22 - CONSERVATION AMORTIZATION	6,661,334	781,760	7,443,094
23 - ADMIN & GENERAL EXPENSE	9,245,110	4,033,066	13,278,175
24 - DEPRECIATION	21,101,623	10,637,115	31,738,738
25 - AMORTIZATION	3,730,290	1,050,802	4,781,092
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	(1,656,132)	(3,781)	(1,659,913)
28 - ASC 815	5,795,920	-	5,795,920
29 - TAXES OTHER THAN INCOME TAXES	16,494,560	7,505,358	23,999,918
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	7,893,052	446,099	8,339,152
32 - TOTAL OPERATING REV. DEDUCT.	\$ 148,140,901	\$ 57,172,583	\$ 205,313,483
NET OPERATING INCOME	\$ 17,740,394	\$ 798,950	\$ 18,539,344

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED MAY 31, 2013

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 151,181,492	\$ 56,700,858	\$ -	\$ -	\$ 207,882,350
3 - SALES FOR RESALE-FIRM	27,773	-	-	-	27,773
4 - SALES TO OTHER UTILITIES	8,641,557	-	-	-	8,641,557
5 - OTHER OPERATING REVENUES	6,030,473	1,270,675	-	-	7,301,148
6 - TOTAL OPERATING REVENUES	\$ 165,881,294	\$ 57,971,533	\$ -	\$ -	\$ 223,852,827
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 11,768,715	\$ -	\$ -	\$ -	\$ 11,768,715
12 - PURCHASED AND INTERCHANGED	39,189,318	25,371,904	-	-	64,561,222
13 - WHEELING	7,461,745	-	-	-	7,461,745
14 - RESIDENTIAL EXCHANGE	(5,121,603)	-	-	-	(5,121,603)
15 - TOTAL PRODUCTION EXPENSES	\$ 53,298,175	\$ 25,371,904	\$ -	\$ -	\$ 78,670,079
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,495,955	\$ 243,835	\$ -	\$ -	\$ 10,739,790
18 - TRANSMISSION EXPENSE	1,533,367	(14,449)	-	-	1,518,918
19 - DISTRIBUTION EXPENSE	6,585,165	4,279,845	-	-	10,865,010
20 - CUSTOMER ACCTS EXPENSES	2,405,085	1,199,477	2,950,369	-	6,554,932
21 - CUSTOMER SERVICE EXPENSES	1,194,752	292,079	327,301	-	1,814,131
22 - CONSERVATION AMORTIZATION	6,661,334	781,760	-	-	7,443,094
23 - ADMIN & GENERAL EXPENSE	3,913,201	1,369,912	7,995,062	-	13,278,175
24 - DEPRECIATION	19,269,081	9,739,003	2,730,654	-	31,738,738
25 - AMORTIZATION	1,986,622	196,246	2,598,224	-	4,781,092
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	(1,656,132)	(3,781)	-	-	(1,659,913)
28 - ASC 815	5,795,920	-	-	-	5,795,920
29 - TAXES OTHER THAN INCOME TAXES	16,269,609	7,395,112	335,196	-	23,999,918
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	7,893,052	446,099	-	-	8,339,152
32 - TOTAL OPERATING REV. DEDUCT.	\$ 137,079,634	\$ 51,297,043	\$ 16,936,806	\$ -	\$ 205,313,483
NET OPERATING INCOME	\$ 28,801,660	\$ 6,674,490	\$ (16,936,806)	\$ -	\$ 18,539,344
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (7,481,909)	\$ (7,481,909)
999 - INTEREST	-	-	-	20,762,333	20,762,333
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 13,280,424	\$ 13,280,424
NET INCOME	\$ 28,801,660	\$ 6,674,490	\$ (16,936,806)	\$ (13,280,424)	\$ 5,258,920

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2013**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	80,966,399	-	-	80,966,399
(2) 442 - Electric Commercial & Industrial Sales	71,805,017	-	-	71,805,017
(2) 444 - Public Street & Highway Lighting	1,507,502	-	-	1,507,502
(2) 456 - Other Electric Revenues	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	(3,097,426)	-	-	(3,097,426)
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 480 - Gas Residential Sales	-	35,221,084	-	35,221,084
(2) 481 - Gas Commercial & Industrial Sales	-	20,164,529	-	20,164,529
(2) 489 - Rev From Transportation Of Gas To Others	-	1,315,245	-	1,315,245
(2) SUBTOTAL	151,181,492	56,700,858	-	207,882,350
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	27,773	-	-	27,773
(3) SUBTOTAL	27,773	-	-	27,773
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	2,476,077	-	-	2,476,077
(4) 447 - Electric Sales For Resale - Purchases	6,165,479	-	-	6,165,479
(4) SUBTOTAL	8,641,557	-	-	8,641,557
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	354,597	-	-	354,597
(5) 451 - Electric Misc Service Revenue	788,404	-	-	788,404
(5) 454 - Rent For Electric Property	1,365,560	-	-	1,365,560
(5) 456 - Other Electric Revenues	3,521,912	-	-	3,521,912
(5) 487 - Forfeited Discounts	-	189,399	-	189,399
(5) 488 - Gas Misc Service Revenues	-	214,656	-	214,656
(5) 4894 - Gas Revenues from Storing Gas of Others	-	151,224	-	151,224
(5) 493 - Rent From Gas Property	-	645,043	-	645,043
(5) 495 - Other Gas Revenues	-	70,354	-	70,354
(5) SUBTOTAL	6,030,473	1,270,675	-	7,301,148
(1) TOTAL OPERATING REVENUES	165,881,294	57,971,533	-	223,852,827
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	5,559,962	-	-	5,559,962
(11) 547 - Other Power Generation Oper Fuel	6,208,753	-	-	6,208,753
(11) SUBTOTAL	11,768,715	-	-	11,768,715
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	34,315,663	-	-	34,315,663
(12) 557 - Other Power Supply Expense	4,873,655	-	-	4,873,655
(12) 804 - Natural Gas City Gate Purchases	-	37,445,614	-	37,445,614
(12) 805 - Other Gas Purchases	-	24,354	-	24,354
(12) 8051 - Purchased Gas Cost Adjustments	-	(3,282,202)	-	(3,282,202)
(12) 8081 - Gas Withdrawn From Storage	-	170,740	-	170,740
(12) 8082 - Gas Delivered To Storage	-	(8,986,602)	-	(8,986,602)
(12) SUBTOTAL	39,189,318	25,371,904	-	64,561,222
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	7,461,745	-	-	7,461,745
(13) SUBTOTAL	7,461,745	-	-	7,461,745
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(5,121,603)	-	-	(5,121,603)
(14) SUBTOTAL	(5,121,603)	-	-	(5,121,603)
(10) TOTAL ENERGY COST	53,298,175	25,371,904	-	78,670,079
GROSS MARGIN	112,583,120	32,599,629	-	145,182,748

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2013**

Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	151,884	-	-	151,884
(17) 502 - Steam Oper Steam Expenses	753,461	-	-	753,461
(17) 505 - Steam Oper Electric Expense	109,412	-	-	109,412
(17) 506 - Steam Oper Misc Steam Power	783,656	-	-	783,656
(17) 507 - Steam Operations Rents	5,590	-	-	5,590
(17) 510 - Steam Maint Supv & Engineering	136,935	-	-	136,935
(17) 511 - Steam Maint Structures	114,423	-	-	114,423
(17) 512 - Steam Maint Boiler Plant	1,919,641	-	-	1,919,641
(17) 513 - Steam Maint Electric Plant	433,349	-	-	433,349
(17) 514 - Steam Maint Misc Steam Plant	149,473	-	-	149,473
(17) 535 - Hydro Oper Supv & Engineering	102,444	-	-	102,444
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	491,372	-	-	491,372
(17) 538 - Hydro Oper Electric Expenses	19,351	-	-	19,351
(17) 539 - Hydro Oper Misc Hydraulic Exp	240,640	-	-	240,640
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	17,916	-	-	17,916
(17) 543 - Hydro Maint Res. Dams & Waterways	51,566	-	-	51,566
(17) 544 - Hydro Maint Electric Plant	33,840	-	-	33,840
(17) 545 - Hydro Maint Misc Hydraulic Plant	119,597	-	-	119,597
(17) 546 - Other Pwr Gen Oper Supv & Eng	311,008	-	-	311,008
(17) 548 - Other Power Gen Oper Gen Exp	774,834	-	-	774,834
(17) 549 - Other Power Gen Oper Misc	265,156	-	-	265,156
(17) 550 - Other Power Gen Oper Rents	631,782	-	-	631,782
(17) 551 - Other Power Gen Maint Supv & Eng	51,239	-	-	51,239
(17) 552 - Other Power Gen Maint Structures	365,069	-	-	365,069
(17) 553 - Other Power Gen Maint Gen & Elec	2,302,010	-	-	2,302,010
(17) 554 - Other Power Gen Maint Misc	151,864	-	-	151,864
(17) 556 - System Control & Load Dispatch	8,445	-	-	8,445
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	20,582	-	20,582
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	120,509	-	120,509
(17) 8074 - Purchased Gas Calculation Exp	-	4,378	-	4,378
(17) 812 - Gas Used For Other Utility Operations	-	(12,499)	-	(12,499)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	17,625	-	17,625
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	2,097	-	2,097
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	163	-	163
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	10,943	-	10,943
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	3,056	-	3,056
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	88	-	88
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	5,272	-	5,272
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	16,743	-	16,743
(17) 831 - Undergrnd Strge - Maint Structures	-	5,299	-	5,299
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	1,232	-	1,232

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2013**

Account Description	Electric	Gas	Common	Total
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	14,674	-	14,674
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	-	-	-
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	284	-	284
(17) 841 - Operating Labor & Expenses	-	16,238	-	16,238
(17) 8432 - Maint Struc & Impro	-	418	-	418
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	16,732	-	16,732
(17) SUBTOTAL	10,495,955	243,835	-	10,739,790
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	206,857	-	-	206,857
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	6,505	-	-	6,505
(18) 5612 - Load Dispatch - Montr & Oper Trans System	199,862	-	-	199,862
(18) 5613 - Load Dispatch - Service and Scheduling	87,622	-	-	87,622
(18) 5615 - Reliability Planning & Standards	24,016	-	-	24,016
(18) 5616 - Transmission Svc Studies	2,266	-	-	2,266
(18) 5617 Gen Intercnct Studies	4,531	-	-	4,531
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	90,175	-	-	90,175
(18) 563 - Transmission Oper Overhead Line Exp	14,495	-	-	14,495
(18) 566 - Transmission Oper Misc	94,657	-	-	94,657
(18) 567 - Transmission Oper Rents	814	-	-	814
(18) 568 - Transmission Maint Supv & Eng	9,490	-	-	9,490
(18) 569 - Transmission Maint Structures	144	-	-	144
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	87,857	-	-	87,857
(18) 570 - Transmission Maint Station Equipment	141,580	-	-	141,580
(18) 571 - Transmission Maint Overhead Lines	562,496	-	-	562,496
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	(14,449)	-	(14,449)
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,533,367	(14,449)	-	1,518,918
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	99,252	-	-	99,252
(19) 581 - Distribution Oper Load Dispatching	209,949	-	-	209,949
(19) 582 - Distribution Oper Station Expenses	247,101	-	-	247,101
(19) 583 - Distribution Oper Overhead Line Exp	413,881	-	-	413,881
(19) 584 - Distribution Oper Underground Line Exp	223,063	-	-	223,063
(19) 585 - Distribution Oper St Lighting & Signal	-	-	-	-
(19) 586 - Distribution Oper Meter Expense	141,000	-	-	141,000
(19) 587 - Distribution Oper Cust Installation	392,059	-	-	392,059
(19) 588 - Distribution Oper Misc Dist Exp	186,655	-	-	186,655
(19) 589 - Distribution Oper Rents	34,991	-	-	34,991
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	208,251	-	-	208,251
(19) 593 - Distribution Maint Overhead Lines	3,096,976	-	-	3,096,976

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2013**

Account Description	Electric	Gas	Common	Total
(19) 594 - Distribution Maint Underground Lines	1,109,821	-	-	1,109,821
(19) 595 - Distribution Maint Line Transformers	19,762	-	-	19,762
(19) 596 - Distribution Maint St Lighting/Signal	169,897	-	-	169,897
(19) 597 - Distribution Maint Meters	32,505	-	-	32,505
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	164,526	-	164,526
(19) 871 - Distribution Oper Load Dispatching	-	107,983	-	107,983
(19) 874 - Distribution Oper Mains & Services Exp	-	1,171,730	-	1,171,730
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	194,177	-	194,177
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	4,932	-	4,932
(19) 878 - Distribution Oper Meter & House Reg	-	775,637	-	775,637
(19) 879 - Distribution Oper Customer Install Exp	-	340,651	-	340,651
(19) 880 - Distribution Oper Other Expense	-	178,255	-	178,255
(19) 881 - Distribution Oper Rents Expense	-	27,434	-	27,434
(19) 886 - Maint of Facilities and Structures	-	35,296	-	35,296
(19) 887 - Distribution Maint Mains	-	707,293	-	707,293
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	13,151	-	13,151
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	74,681	-	74,681
(19) 892 - Distribution Maint Services	-	291,190	-	291,190
(19) 893 - Distribution Maint Meters & House Reg	-	108,002	-	108,002
(19) 894 - Distribution Maint Other Equipment	-	84,909	-	84,909
(19) SUBTOTAL	6,585,165	4,279,845	-	10,865,010
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	21,525	21,525
(20) 902 - Meter Reading Expense	1,340,877	996,451	28,348	2,365,676
(20) 903 - Customer Records & Collection Expense	224,562	40,769	2,906,618	3,171,950
(20) 904 - Uncollectible Accounts	839,646	162,258	-	1,001,903
(20) 905 - Misc. Customer Accounts Expense	-	-	(6,122)	(6,122)
(20) SUBTOTAL	2,405,085	1,199,477	2,950,369	6,554,932
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,101,717	286,926	198,332	1,586,975
(21) 909 - Info & Instructional Advertising	74,312	12	116,706	191,031
(21) 910 - Misc Cust Svc & Info Expense	-	-	12,263	12,263
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	18,722	5,141	-	23,863
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,194,752	292,079	327,301	1,814,131
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	6,661,334	781,760	-	7,443,094
(22) SUBTOTAL	6,661,334	781,760	-	7,443,094
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	455,425	159,652	2,972,447	3,587,524
(23) 921 - Office Supplies and Expenses	432,602	19,446	321,151	773,199
(23) 922 - Admin Expenses Transferred	-	-	(22,219)	(22,219)
(23) 923 - Outside Services Employed	48,544	32,052	936,853	1,017,449
(23) 924 - Property Insurance	406,603	22,428	41,745	470,776
(23) 925 - Injuries & Damages	33,537	29,588	340,685	403,810
(23) 926 - Emp Pension & Benefits	1,791,723	867,952	1,280,457	3,940,133
(23) 928 - Regulatory Commission Expense	586,508	136,454	-	722,962
(23) 9301 - Gen Advertising Exp	-	-	178	178
(23) 9302 - Misc. General Expenses	161,922	41,644	56,322	259,887
(23) 931 - Rents	16,662	-	823,040	839,702
(23) 932 - Maint Of General Plant- Gas	-	60,697	-	60,697
(23) 935 - Maint General Plant - Electric	(20,324)	-	1,244,402	1,224,078
(23) SUBTOTAL	3,913,201	1,369,912	7,995,062	13,278,175
TOTAL OPERATING AND MAINTENANCE	32,788,860	8,152,459	11,272,732	52,214,051

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2013**

Account Description	Electric	Gas	Common	Total
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	19,202,206	9,676,033	2,725,222	31,603,461
(24) 4031 - Depreciation Expense - FAS143	66,876	62,970	5,431	135,277
(24) SUBTOTAL	19,269,081	9,739,003	2,730,654	31,738,738
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	736,049	192,148	2,597,598	3,525,795
(25) 406 - Amortization Of Plant Acquisition Adj	1,150,390	-	-	1,150,390
(25) 4111 - Accretion Exp - FAS143	100,183	4,098	626	104,907
(25) SUBTOTAL	1,986,622	196,246	2,598,224	4,781,092
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	3,124,262	-	-	3,124,262
(27) 4074 - Regulatory Credits	(4,734,246)	-	-	(4,734,246)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,452)	-	-	(4,452)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(1,656,132)	(3,781)	-	(1,659,913)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	5,038,671	-	-	5,038,671
(28) 4265 - FAS 133 Loss	757,249	-	-	757,249
(28) SUBTOTAL	5,795,920	-	-	5,795,920
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	26,829,938	9,931,469	5,328,878	42,090,284
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	16,269,609	7,395,112	335,196	23,999,918
(29) SUBTOTAL	16,269,609	7,395,112	335,196	23,999,918
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	16,755,826	9,917,691	-	26,673,518
(31) 4111 - Def Fit-Cr - Util Oper Income	(8,862,774)	(9,471,301)	-	(18,334,075)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(291)	-	(291)
(31) SUBTOTAL	7,893,052	446,099	-	8,339,152
NET OPERATING INCOME	28,801,660	6,674,490	(16,936,806)	18,539,344
NON-OPERATING INCOME				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	9,833	-	-	9,833
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(6,115,670)	(6,115,670)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(32,716)	(32,716)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	32,279	32,279
(99) 417 - Revenues From Non-Utility Operations	-	-	-	-
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	495,329	495,329
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MAY 31, 2013**

Account Description	Electric	Gas	Common	Total
(99) 419 - Interest And Dividend Income	-	-	(1,306,570)	(1,306,570)
(99) 4191 - Allowance For Other Funds Used During Construction	(1,326,165)	(98,128)	(17,804)	(1,442,096)
(99) 421 - Misc. Non-Operating Income	-	-	-	-
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(87,075)	-	-	(87,075)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	5,508	5,508
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-
(99) 4264 - Expenses For Civic & Political Activities	-	-	445,124	445,124
(99) 4265 - Other Deductions	-	-	514,080	514,080
(99) SUBTOTAL	(1,403,341)	(98,128)	(5,980,440)	(7,481,909)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	19,176,006	19,176,006
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	242,860	242,860
(999) 4281 - Amortization Of Loss On Required Debt	-	-	206,149	206,149
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	11,324	11,324
(999) 431 - Other Interest Expense	1,932,303	29,002	144,667	2,105,972
(999) 432 - Allowances For Borrowed Funds	(904,912)	(64,701)	(10,364)	(979,977)
(999) SUBTOTAL	1,027,390	(35,699)	19,770,641	20,762,333
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
TOTAL NON-OPERATING INCOME	(375,951)	(133,826)	13,790,201	13,280,424
NET INCOME	29,177,611	6,808,316	(30,727,007)	5,258,920

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED MAY 31, 2013
(Based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 12,654	\$ 8,870	1	58.79%	41.21%	\$ 21,525
(20) 902 - Meter Reading Expense	17,921	10,426	2	63.22%	36.78%	\$ 28,348
(20) 903 - Customer Records & Collection Expense	1,708,801	1,197,817	1	58.79%	41.21%	\$ 2,906,618
(20) 905 - Misc. Customer Accounts Expense	(3,599)	(2,523)	1	58.79%	41.21%	\$ (6,122)
SUBTOTAL	\$ 1,735,778	\$ 1,214,591				\$ 2,950,369
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 116,599	\$ 81,733	1	58.79%	41.21%	\$ 198,332
(21) 909 - Info & Instructional Advertising	68,612	48,095	1	58.79%	41.21%	\$ 116,706
(21) 910 - Misc Cust Svc & Info Expense	7,209	5,053	1	58.79%	41.21%	\$ 12,263
(21) 911 - Sales Supervision Exp	-	-	1	58.79%	41.21%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.79%	41.21%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.79%	41.21%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.79%	41.21%	\$ -
SUBTOTAL	\$ 192,420	\$ 134,881				\$ 327,301
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 1,994,809	\$ 977,638	4	67.11%	32.89%	\$ 2,972,447
(23) 921 - Office Supplies and Expenses	215,525	105,627	4	67.11%	32.89%	\$ 321,151
(23) 922 - Admin Expenses Transferred	(14,911)	(7,308)	4	67.11%	32.89%	\$ (22,219)
(23) 923 - Outside Services Employed	628,722	308,131	4	67.11%	32.89%	\$ 936,853
(23) 924 - Property Insurance	25,728	16,018	3	61.63%	38.37%	\$ 41,745
(23) 925 - Injuries & Damages	200,289	140,396	1	58.79%	41.21%	\$ 340,685
(23) 926 - Emp Pension & Benefits	856,370	424,087	5	66.88%	33.12%	\$ 1,280,457
(23) 928 - Regulatory Commission Expense	-	-	4	67.11%	32.89%	\$ -
(23) 9301 - Gen Advertising Exp	119	59	4	67.11%	32.89%	\$ 178
(23) 9302 - Misc. General Expenses	37,798	18,524	4	67.11%	32.89%	\$ 56,322
(23) 931 - Rents	552,342	270,698	4	67.11%	32.89%	\$ 823,040
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.11%	32.89%	\$ -
(23) 935 - Maint General Plant - Electric	835,119	409,284	4	67.11%	32.89%	\$ 1,244,402
SUBTOTAL	\$ 5,331,909	\$ 2,663,154				\$ 7,995,062
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,828,897	896,326	4	67.11%	32.89%	\$ 2,725,222
(24) 4031 - Depreciation Expense - FAS143	3,645	1,786	4	67.11%	32.89%	\$ 5,431
SUBTOTAL	\$ 1,832,542	\$ 898,112				\$ 2,730,654
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,743,248	854,350	4	67.11%	32.89%	\$ 2,597,598
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.11%	32.89%	\$ -
(25) 4111 - Accretion Exp - FAS143	420	206	4	67.11%	32.89%	\$ 626
SUBTOTAL	\$ 1,743,668	\$ 854,556				\$ 2,598,224
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 224,950	\$ 110,246	4	67.11%	32.89%	\$ 335,196
SUBTOTAL	\$ 224,950	\$ 110,246				\$ 335,196
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.11%	32.89%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ 11,061,266	\$ 5,875,539				\$ 16,936,806

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.79%	41.21%
2	Joint Meter Reading Customers	63.22%	36.78%
3	Non-Production Plant	61.63%	38.37%
4	4-Factor Allocator	67.11%	32.89%
5	Direct Labor	66.88%	33.12%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
May 31, 2013

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	951,525	961,260	(9,735)	(1.0%)
Commercial - Firm	117,211	120,132	(2,921)	(2.4%)
Commercial Interruptible	164	171	(7)	(4.1%)
Industrial - Firm	3,471	3,616	(145)	(4.0%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	7,697	3,490	4,207	120.5%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,080,097	1,088,698	(8,601)	(0.8%)

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	960,299	961,235	(936)	(0.1%)
Commercial - Firm	119,212	119,723	(511)	(0.4%)
Commercial Interruptible	167	171	(4)	(2.3%)
Industrial - Firm	3,494	3,616	(122)	(3.4%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	5,190	3,483	1,707	49.0%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,088,391	1,088,257	134	0.0%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	961,525	959,124	2,401	0.3%
Commercial - Firm	119,877	119,472	405	0.3%
Commercial Interruptible	169	172	(3)	(1.7%)
Industrial - Firm	3,545	3,619	(74)	(2.0%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	4,207	3,473	734	21.1%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,089,352	1,085,889	3,463	0.3%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
May 31, 2013

GAS

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	715,778	706,528	9,250	1.3%
Commercial - Firm	53,841	53,903	(62)	(0.1%)
Commercial Interruptible	450	324	126	38.9%
Industrial - Firm	2,397	2,444	(47)	(1.9%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	201	191	10	5.2%
Total Number of Customers	772,681	763,404	9,277	1.2%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	714,626	706,443	8,183	1.2%
Commercial - Firm	53,901	53,905	(4)	(0.0%)
Commercial Interruptible	371	325	46	14.2%
Industrial - Firm	2,405	2,453	(48)	(2.0%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	201	188	13	6.9%
Total Number of Customers	771,518	763,328	8,190	1.1%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	710,375	703,021	7,354	1.0%
Commercial - Firm	53,726	53,706	20	0.0%
Commercial Interruptible	342	332	10	3.0%
Industrial - Firm	2,411	2,453	(42)	(1.7%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	200	181	19	10.5%
Total Number of Customers	767,068	759,707	7,361	1.0%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED JUNE 30, 2013

(Based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 137,021,321	\$ 39,218,704	\$ 176,240,025
3 - SALES FOR RESALE-FIRM	19,695	-	19,695
4 - SALES TO OTHER UTILITIES	12,723,090	-	12,723,090
5 - OTHER OPERATING REVENUES	3,091,637	1,110,337	4,201,975
6 - TOTAL OPERATING REVENUES	\$ 152,855,743	\$ 40,329,041	\$ 193,184,784
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 15,308,385	\$ -	\$ 15,308,385
12 - PURCHASED AND INTERCHANGED	31,871,991	16,038,156	47,910,147
13 - WHEELING	7,475,498	-	7,475,498
14 - RESIDENTIAL EXCHANGE	(4,250,897)	-	(4,250,897)
15 - TOTAL PRODUCTION EXPENSES	\$ 50,404,976	\$ 16,038,156	\$ 66,443,132
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,729,424	\$ 170,185	\$ 10,899,609
18 - TRANSMISSION EXPENSE	1,522,362	-	1,522,362
19 - DISTRIBUTION EXPENSE	5,247,569	4,179,871	9,427,440
20 - CUSTOMER ACCTS EXPENSES	4,208,056	2,420,831	6,628,887
21 - CUSTOMER SERVICE EXPENSES	1,256,335	324,488	1,580,823
22 - CONSERVATION AMORTIZATION	5,991,910	357,944	6,349,853
23 - ADMIN & GENERAL EXPENSE	9,054,074	4,187,852	13,241,926
24 - DEPRECIATION	21,000,400	8,345,025	29,345,425
25 - AMORTIZATION	3,803,046	1,081,878	4,884,924
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	(1,291,489)	(3,781)	(1,295,270)
28 - ASC 815	38,006,693	-	38,006,693
29 - TAXES OTHER THAN INCOME TAXES	1,383,123	1,027,748	2,410,871
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	(415,918)	690,199	274,281
32 - TOTAL OPERATING REV. DEDUCT.	\$ 152,335,007	\$ 38,820,396	\$ 191,155,403
NET OPERATING INCOME	\$ 520,736	\$ 1,508,646	\$ 2,029,382

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED JUNE 30, 2013

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 137,021,321	\$ 39,218,704	\$ -	\$ -	\$ 176,240,025
3 - SALES FOR RESALE-FIRM	19,695	-	-	-	19,695
4 - SALES TO OTHER UTILITIES	12,723,090	-	-	-	12,723,090
5 - OTHER OPERATING REVENUES	3,091,637	1,110,337	-	-	4,201,975
6 - TOTAL OPERATING REVENUES	\$ 152,855,743	\$ 40,329,041	\$ -	\$ -	\$ 193,184,784
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 15,308,385	\$ -	\$ -	\$ -	\$ 15,308,385
12 - PURCHASED AND INTERCHANGED	31,871,991	16,038,156	-	-	47,910,147
13 - WHEELING	7,475,498	-	-	-	7,475,498
14 - RESIDENTIAL EXCHANGE	(4,250,897)	-	-	-	(4,250,897)
15 - TOTAL PRODUCTION EXPENSES	\$ 50,404,976	\$ 16,038,156	\$ -	\$ -	\$ 66,443,132
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,729,424	\$ 170,185	\$ -	\$ -	\$ 10,899,609
18 - TRANSMISSION EXPENSE	1,522,362	-	-	-	1,522,362
19 - DISTRIBUTION EXPENSE	5,247,569	4,179,871	-	-	9,427,440
20 - CUSTOMER ACCTS EXPENSES	2,843,910	1,466,623	2,318,354	-	6,628,887
21 - CUSTOMER SERVICE EXPENSES	1,139,090	242,302	199,430	-	1,580,823
22 - CONSERVATION AMORTIZATION	5,991,910	357,944	-	-	6,349,853
23 - ADMIN & GENERAL EXPENSE	3,231,631	1,285,220	8,725,075	-	13,241,926
24 - DEPRECIATION	19,370,991	7,546,467	2,427,967	-	29,345,425
25 - AMORTIZATION	1,996,163	196,341	2,692,420	-	4,884,924
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	(1,291,489)	(3,781)	-	-	(1,295,270)
28 - ASC 815	38,006,693	-	-	-	38,006,693
29 - TAXES OTHER THAN INCOME TAXES	1,168,525	922,575	319,770	-	2,410,871
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	(415,918)	690,199	-	-	274,281
32 - TOTAL OPERATING REV. DEDUCT.	\$ 141,380,284	\$ 33,092,103	\$ 16,683,016	\$ -	\$ 191,155,403
NET OPERATING INCOME	\$ 11,475,459	\$ 7,236,939	\$ (16,683,016)	\$ -	\$ 2,029,382
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (8,668,385)	\$ (8,668,385)
999 - INTEREST	-	-	-	21,374,003	21,374,003
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 12,705,618	\$ 12,705,618
NET INCOME	\$ 11,475,459	\$ 7,236,939	\$ (16,683,016)	\$ (12,705,618)	\$ (10,676,237)

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2013**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	65,968,407	-	-	65,968,407
(2) 442 - Electric Commercial & Industrial Sales	62,467,064	-	-	62,467,064
(2) 444 - Public Street & Highway Lighting	631,212	-	-	631,212
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	6,440,258	-	-	6,440,258
(2) 456 - Other Electric Revenues	1,514,380	-	-	1,514,380
(2) 480 - Gas Residential Sales	-	23,457,957	-	23,457,957
(2) 481 - Gas Commercial & Industrial Sales	-	14,468,857	-	14,468,857
(2) 489 - Rev From Transportation Of Gas To Others	-	1,291,890	-	1,291,890
(2) SUBTOTAL	137,021,321	39,218,704	-	176,240,025
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	19,695	-	-	19,695
(3) SUBTOTAL	19,695	-	-	19,695
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	4,052,975	-	-	4,052,975
(4) 447 - Electric Sales For Resale - Purchases	8,670,114	-	-	8,670,114
(4) SUBTOTAL	12,723,090	-	-	12,723,090
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	319,491	-	-	319,491
(5) 451 - Electric Misc Service Revenue	668,806	-	-	668,806
(5) 454 - Rent For Electric Property	1,348,519	-	-	1,348,519
(5) 456 - Other Electric Revenues	754,822	-	-	754,822
(5) 487 - Forfeited Discounts	-	177,230	-	177,230
(5) 488 - Gas Misc Service Revenues	-	142,659	-	142,659
(5) 4894 - Gas Revenues from Storing Gas of Others	-	150,894	-	150,894
(5) 493 - Rent From Gas Property	-	586,207	-	586,207
(5) 495 - Other Gas Revenues	-	53,348	-	53,348
(5) SUBTOTAL	3,091,637	1,110,337	-	4,201,975
(1) TOTAL OPERATING REVENUES	152,855,743	40,329,041	-	193,184,784
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	5,388,604	-	-	5,388,604
(11) 547 - Other Power Generation Oper Fuel	9,919,781	-	-	9,919,781
(11) SUBTOTAL	15,308,385	-	-	15,308,385
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	30,181,694	-	-	30,181,694
(12) 557 - Other Power Supply Expense	1,690,296	-	-	1,690,296
(12) 804 - Natural Gas City Gate Purchases	-	26,345,144	-	26,345,144
(12) 805 - Other Gas Purchases	-	1,000	-	1,000
(12) 8051 - Purchased Gas Cost Adjustments	-	(6,508,253)	-	(6,508,253)
(12) 8081 - Gas Withdrawn From Storage	-	117,095	-	117,095
(12) 8082 - Gas Delivered To Storage	-	(3,916,830)	-	(3,916,830)
(12) SUBTOTAL	31,871,991	16,038,156	-	47,910,147
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	7,475,498	-	-	7,475,498
(13) SUBTOTAL	7,475,498	-	-	7,475,498
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(4,250,897)	-	-	(4,250,897)
(14) SUBTOTAL	(4,250,897)	-	-	(4,250,897)
(10) TOTAL ENERGY COST	50,404,976	16,038,156	-	66,443,132
GROSS MARGIN	102,450,767	24,290,885	-	126,741,652
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	286,728	-	-	286,728
(17) 502 - Steam Oper Steam Expenses	669,636	-	-	669,636

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2013**

Account Description	Electric	Gas	Common	Total
(17) 505 - Steam Oper Electric Expense	90,890	-	-	90,890
(17) 506 - Steam Oper Misc Steam Power	812,128	-	-	812,128
(17) 507 - Steam Operations Rents	4,379	-	-	4,379
(17) 510 - Steam Maint Supv & Engineering	233,867	-	-	233,867
(17) 511 - Steam Maint Structures	272,893	-	-	272,893
(17) 512 - Steam Maint Boiler Plant	1,930,351	-	-	1,930,351
(17) 513 - Steam Maint Electric Plant	587,350	-	-	587,350
(17) 514 - Steam Maint Misc Steam Plant	362,717	-	-	362,717
(17) 535 - Hydro Oper Supv & Engineering	101,052	-	-	101,052
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	214,521	-	-	214,521
(17) 538 - Hydro Oper Electric Expenses	15,315	-	-	15,315
(17) 539 - Hydro Oper Misc Hydraulic Exp	178,776	-	-	178,776
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	26,606	-	-	26,606
(17) 543 - Hydro Maint Res. Dams & Waterways	83,885	-	-	83,885
(17) 544 - Hydro Maint Electric Plant	38,061	-	-	38,061
(17) 545 - Hydro Maint Misc Hydraulic Plant	383,506	-	-	383,506
(17) 546 - Other Pwr Gen Oper Supv & Eng	324,836	-	-	324,836
(17) 548 - Other Power Gen Oper Gen Exp	724,025	-	-	724,025
(17) 549 - Other Power Gen Oper Misc	285,283	-	-	285,283
(17) 550 - Other Power Gen Oper Rents	766,149	-	-	766,149
(17) 551 - Other Power Gen Maint Supv & Eng	86,523	-	-	86,523
(17) 552 - Other Power Gen Maint Structures	6,533	-	-	6,533
(17) 553 - Other Power Gen Maint Gen & Elec	2,144,245	-	-	2,144,245
(17) 554 - Other Power Gen Maint Misc	90,724	-	-	90,724
(17) 556 - System Control & Load Dispatch	8,445	-	-	8,445
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	45,315	-	45,315
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	19,611	-	19,611
(17) 8074 - Purchased Gas Calculation Exp	-	3,710	-	3,710
(17) 812 - Gas Used For Other Utility Operations	-	(2,399)	-	(2,399)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	16,390	-	16,390
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	2,069	-	2,069
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	4	-	4
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	11,132	-	11,132
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,548	-	2,548
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	2,364	-	2,364
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	38	-	38
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	3	-	3
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	15,322	-	15,322
(17) 831 - Undergrnd Strge - Maint Structures	-	(80)	-	(80)
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	555	-	555
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	15,523	-	15,523
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	-	-	-
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	1,305	-	1,305
(17) 841 - Operating Labor & Expenses	-	24,325	-	24,325
(17) 8432 - Maint Struc & Impro	-	-	-	-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2013**

Account Description	Electric	Gas	Common	Total
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	12,450	-	12,450
(17) SUBTOTAL	10,729,424	170,185	-	10,899,609
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	232,261	-	-	232,261
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	6,254	-	-	6,254
(18) 5612 - Load Dispatch - Montr & Oper Trans System	193,111	-	-	193,111
(18) 5613 - Load Dispatch - Service and Scheduling	77,270	-	-	77,270
(18) 5615 - Reliability Planning & Standards	22,554	-	-	22,554
(18) 5616 - Transmission Svc Studies	2,106	-	-	2,106
(18) 5617 Gen Intercnct Studies	4,212	-	-	4,212
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	62,629	-	-	62,629
(18) 563 - Transmission Oper Overhead Line Exp	77,692	-	-	77,692
(18) 566 - Transmission Oper Misc	81,696	-	-	81,696
(18) 567 - Transmission Oper Rents	15,142	-	-	15,142
(18) 568 - Transmission Maint Supv & Eng	14,201	-	-	14,201
(18) 569 - Transmission Maint Structures	97	-	-	97
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	63,855	-	-	63,855
(18) 570 - Transmission Maint Station Equipment	183,664	-	-	183,664
(18) 571 - Transmission Maint Overhead Lines	485,617	-	-	485,617
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,522,362	-	-	1,522,362
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	88,745	-	-	88,745
(19) 581 - Distribution Oper Load Dispatching	209,739	-	-	209,739
(19) 582 - Distribution Oper Station Expenses	123,525	-	-	123,525
(19) 583 - Distribution Oper Overhead Line Exp	458,684	-	-	458,684
(19) 584 - Distribution Oper Underground Line Exp	272,395	-	-	272,395
(19) 585 - Distribution Oper St Lighting & Signal	187	-	-	187
(19) 586 - Distribution Oper Meter Expense	17,558	-	-	17,558
(19) 587 - Distribution Oper Cust Installation	383,149	-	-	383,149
(19) 588 - Distribution Oper Misc Dist Exp	180,994	-	-	180,994
(19) 589 - Distribution Oper Rents	47,882	-	-	47,882
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	173,231	-	-	173,231
(19) 593 - Distribution Maint Overhead Lines	2,057,170	-	-	2,057,170
(19) 594 - Distribution Maint Underground Lines	1,071,132	-	-	1,071,132
(19) 595 - Distribution Maint Line Transformers	12,713	-	-	12,713
(19) 596 - Distribution Maint St Lighting/Signal	108,811	-	-	108,811
(19) 597 - Distribution Maint Meters	41,654	-	-	41,654
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	139,990	-	139,990
(19) 871 - Distribution Oper Load Dispatching	-	103,254	-	103,254
(19) 874 - Distribution Oper Mains & Services Exp	-	1,497,487	-	1,497,487
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	157,964	-	157,964

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2013**

Account Description	Electric	Gas	Common	Total
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	5,698	-	5,698
(19) 878 - Distribution Oper Meter & House Reg	-	328,517	-	328,517
(19) 879 - Distribution Oper Customer Install Exp	-	270,293	-	270,293
(19) 880 - Distribution Oper Other Expense	-	260,524	-	260,524
(19) 881 - Distribution Oper Rents Expense	-	16,567	-	16,567
(19) 886 - Maint of Facilities and Structures	-	10,049	-	10,049
(19) 887 - Distribution Maint Mains	-	716,178	-	716,178
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	66,663	-	66,663
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	63,742	-	63,742
(19) 892 - Distribution Maint Services	-	281,385	-	281,385
(19) 893 - Distribution Maint Meters & House Reg	-	169,541	-	169,541
(19) 894 - Distribution Maint Other Equipment	-	92,019	-	92,019
(19) SUBTOTAL	5,247,569	4,179,871	-	9,427,440
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	15,011	15,011
(20) 902 - Meter Reading Expense	1,436,253	1,052,759	26,751	2,515,763
(20) 903 - Customer Records & Collection Expense	191,175	44,714	2,282,436	2,518,325
(20) 904 - Uncollectible Accounts	1,216,483	369,150	-	1,585,633
(20) 905 - Misc. Customer Accounts Expense	-	-	(5,844)	(5,844)
(20) SUBTOTAL	2,843,910	1,466,623	2,318,354	6,628,887
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,026,255	205,777	115,073	1,347,105
(21) 909 - Info & Instructional Advertising	78,423	4,505	72,344	155,273
(21) 910 - Misc Cust Svc & Info Expense	-	-	11,829	11,829
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	33,767	32,020	185	65,972
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	645	-	-	645
(21) SUBTOTAL	1,139,090	242,302	199,430	1,580,823
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	5,991,910	357,944	-	6,349,853
(22) SUBTOTAL	5,991,910	357,944	-	6,349,853
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	350,531	117,310	2,824,731	3,292,572
(23) 921 - Office Supplies and Expenses	38,181	49,165	344,954	432,301
(23) 922 - Admin Expenses Transferred	-	-	(21,018)	(21,018)
(23) 923 - Outside Services Employed	70,866	24,713	917,043	1,012,623
(23) 924 - Property Insurance	405,469	27,387	21,147	454,003
(23) 925 - Injuries & Damages	61,932	80,349	332,396	474,677
(23) 926 - Emp Pension & Benefits	1,629,900	790,510	1,800,134	4,220,544
(23) 928 - Regulatory Commission Expense	499,546	94,873	-	594,419
(23) 9301 - Gen Advertising Exp	-	-	89	89
(23) 9302 - Misc. General Expenses	168,922	41,644	217,827	428,393
(23) 931 - Rents	16,662	-	801,182	817,844
(23) 932 - Maint Of General Plant- Gas	-	59,267	-	59,267
(23) 935 - Maint General Plant - Electric	(10,378)	-	1,486,589	1,476,210
(23) SUBTOTAL	3,231,631	1,285,220	8,725,075	13,241,926
TOTAL OPERATING AND MAINTENANCE	30,705,897	7,702,145	11,242,859	49,650,900
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	19,304,115	7,483,497	2,422,536	29,210,148
(24) 4031 - Depreciation Expense - FAS143	66,876	62,970	5,431	135,277
(24) SUBTOTAL	19,370,991	7,546,467	2,427,967	29,345,425
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	745,158	192,238	2,691,793	3,629,189
(25) 406 - Amortization Of Plant Acquisition Adj	1,150,391	-	-	1,150,391
(25) 4111 - Accretion Exp - FAS143	100,614	4,103	627	105,344
(25) SUBTOTAL	1,996,163	196,341	2,692,420	4,884,924
26 - AMORTIZ OF PROPERTY LOSS				

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2013**

Account Description	Electric	Gas	Common	Total
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	3,278,795	-	-	3,278,795
(27) 4074 - Regulatory Credits	(4,524,374)	-	-	(4,524,374)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,213)	-	-	(4,213)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(1,291,489)	(3,781)	-	(1,295,270)
28 - ASC 815				
(28) 421 - FAS 133 Gain	11,275,689	-	-	11,275,689
(28) 4265 - FAS 133 Loss	26,731,004	-	-	26,731,004
(28) SUBTOTAL	38,006,693	-	-	38,006,693
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	59,516,805	7,739,027	5,120,387	72,376,219
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	1,168,525	922,575	319,770	2,410,871
(29) SUBTOTAL	1,168,525	922,575	319,770	2,410,871
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	18,914,937	16,953,054	-	35,867,991
(31) 4111 - Def Fit-Cr - Util Oper Income	(19,330,855)	(16,262,563)	-	(35,593,419)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(291)	-	(291)
(31) SUBTOTAL	(415,918)	690,199	-	274,281
NET OPERATING INCOME	11,475,459	7,236,939	(16,683,016)	2,029,382
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	-	-	-	-
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(4,669,383)	(4,669,383)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(25,477)	(25,477)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	18,859	18,859
(99) 417 - Revenues From Non-Utility Operations	-	-	490	490
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	209,753	209,753
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	333,414	333,414
(99) 419 - Interest And Dividend Income	-	-	(1,135,236)	(1,135,236)
(99) 4191 - Allowance For Other Funds Used During Construction	(1,352,550)	(88,667)	(55,167)	(1,496,384)
(99) 421 - Misc. Non-Operating Income	-	-	(82)	(82)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(93,471)	-	-	(93,471)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	695	695
(99) 4262 - Life Insurance	-	-	(2,589,015)	(2,589,015)
(99) 4263 - Penalties	-	-	(40,350)	(40,350)
(99) 4264 - Expenses For Civic & Political Activities	-	-	346,298	346,298
(99) 4265 - Other Deductions	-	-	471,438	471,438
(99) SUBTOTAL	(1,445,955)	(88,667)	(7,133,763)	(8,668,385)

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JUNE 30, 2013

Account Description	Electric	Gas	Common	Total
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	19,468,713	19,468,713
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	282,637	282,637
(999) 4281 - Amortization Of Loss On Required Debt	-	-	225,160	225,160
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	10,968	10,968
(999) 431 - Other Interest Expense	1,987,372	136,552	290,542	2,414,466
(999) 432 - Allowances For Borrowed Funds	(933,321)	(56,822)	(37,801)	(1,027,943)
(999) SUBTOTAL	1,054,051	79,731	20,240,221	21,374,003
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
TOTAL NON-OPERATING INCOME	(391,904)	(8,936)	13,106,458	12,705,618
NET INCOME	11,867,363	7,245,875	(29,789,474)	(10,676,237)

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED JUNE 30, 2013
(Based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 8,825	\$ 6,186	1	58.79%	41.21%	\$ 15,011
(20) 902 - Meter Reading Expense	16,912	9,839	2	63.22%	36.78%	\$ 26,751
(20) 903 - Customer Records & Collection Expense	1,341,844	940,592	1	58.79%	41.21%	\$ 2,282,436
(20) 905 - Misc. Customer Accounts Expense	(3,436)	(2,408)	1	58.79%	41.21%	\$ (5,844)
SUBTOTAL	\$ 1,364,145	\$ 954,209				\$ 2,318,354
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 67,651	\$ 47,421	1	58.79%	41.21%	\$ 115,073
(21) 909 - Info & Instructional Advertising	42,531	29,813	1	58.79%	41.21%	\$ 72,344
(21) 910 - Misc Cust Svc & Info Expense	6,954	4,875	1	58.79%	41.21%	\$ 11,829
(21) 911 - Sales Supervision Exp	-	-	1	58.79%	41.21%	\$ -
(21) 912 - Demonstration & Selling Expense	109	76	1	58.79%	41.21%	\$ 185
(21) 913 - Advertising Expense	-	-	1	58.79%	41.21%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.79%	41.21%	\$ -
SUBTOTAL	\$ 117,245	\$ 82,185				\$ 199,430
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 1,895,677	\$ 929,054	4	67.11%	32.89%	\$ 2,824,731
(23) 921 - Office Supplies and Expenses	231,499	113,455	4	67.11%	32.89%	\$ 344,954
(23) 922 - Admin Expenses Transferred	(14,105)	(6,913)	4	67.11%	32.89%	\$ (21,018)
(23) 923 - Outside Services Employed	615,428	301,616	4	67.11%	32.89%	\$ 917,043
(23) 924 - Property Insurance	13,033	8,114	3	61.63%	38.37%	\$ 21,147
(23) 925 - Injuries & Damages	195,416	136,980	1	58.79%	41.21%	\$ 332,396
(23) 926 - Emp Pension & Benefits	1,203,929	596,204	5	66.88%	33.12%	\$ 1,800,134
(23) 928 - Regulatory Commission Expense	-	-	4	67.11%	32.89%	\$ -
(23) 9301 - Gen Advertising Exp	60	29	4	67.11%	32.89%	\$ 89
(23) 9302 - Misc. General Expenses	146,184	71,643	4	67.11%	32.89%	\$ 217,827
(23) 931 - Rents	537,674	263,509	4	67.11%	32.89%	\$ 801,182
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.11%	32.89%	\$ -
(23) 935 - Maint General Plant - Electric	997,650	488,939	4	67.11%	32.89%	\$ 1,486,589
SUBTOTAL	\$ 5,822,443	\$ 2,902,632				\$ 8,725,075
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,625,764	796,772	4	67.11%	32.89%	\$ 2,422,536
(24) 4031 - Depreciation Expense - FAS143	3,645	1,786	4	67.11%	32.89%	\$ 5,431
SUBTOTAL	\$ 1,629,409	\$ 798,558				\$ 2,427,967
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,806,462	885,331	4	67.11%	32.89%	\$ 2,691,793
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.11%	32.89%	\$ -
(25) 4111 - Accretion Exp - FAS143	421	206	4	67.11%	32.89%	\$ 627
SUBTOTAL	\$ 1,806,883	\$ 885,537				\$ 2,692,420
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 214,598	\$ 105,172	4	67.11%	32.89%	\$ 319,770
SUBTOTAL	\$ 214,598	\$ 105,172				\$ 319,770
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	67.11%	32.89%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ 10,954,723	\$ 5,728,293				\$ 16,683,016

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.79%	41.21%
2	Joint Meter Reading Customers	63.22%	36.78%
3	Non-Production Plant	61.63%	38.37%
4	4-Factor Allocator	67.11%	32.89%
5	Direct Labor	66.88%	33.12%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
June 30, 2013

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	952,002	961,326	(9,324)	(1.0%)
Commercial - Firm	117,402	120,243	(2,841)	(2.4%)
Commercial Interruptible	164	171	(7)	(4.1%)
Industrial - Firm	3,470	3,606	(136)	(3.8%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	7,717	3,493	4,224	120.9%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,080,784	1,088,868	(8,084)	(0.7%)

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	958,916	961,250	(2,334)	(0.2%)
Commercial - Firm	118,910	119,810	(900)	(0.8%)
Commercial Interruptible	166	171	(5)	(2.9%)
Industrial - Firm	3,490	3,615	(125)	(3.5%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	5,612	3,485	2,127	61.0%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,087,123	1,088,360	(1,237)	(0.1%)

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	960,748	959,515	1,233	0.1%
Commercial - Firm	119,640	119,572	68	0.1%
Commercial Interruptible	168	172	(4)	(2.3%)
Industrial - Firm	3,534	3,617	(83)	(2.3%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	4,559	3,477	1,082	31.1%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,088,678	1,086,382	2,296	0.2%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
June 30, 2013

GAS

<u>Customers</u>	Month Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	715,841	706,225	9,616	1.4%
Commercial - Firm	53,759	53,753	6	0.0%
Commercial Interruptible	450	323	127	39.3%
Industrial - Firm	2,385	2,434	(49)	(2.0%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	203	193	10	5.2%
Total Number of Customers	772,652	762,942	9,710	1.3%

<u>Customers</u>	Year-To-Date		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	714,829	706,407	8,422	1.2%
Commercial - Firm	53,877	53,880	(3)	(0.0%)
Commercial Interruptible	384	325	59	18.2%
Industrial - Firm	2,402	2,450	(48)	(2.0%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	202	189	13	6.9%
Total Number of Customers	771,708	763,265	8,443	1.1%

<u>Customers</u>	Twelve Months Ended		<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
Residential	711,176	703,594	7,582	1.1%
Commercial - Firm	53,726	53,714	12	0.0%
Commercial Interruptible	352	330	22	6.7%
Industrial - Firm	2,407	2,451	(44)	(1.8%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	200	183	17	9.3%
Total Number of Customers	767,875	760,286	7,589	1.0%

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Apr-13	May-13	Jun-13
*ASSETS			
**UTILITY PLANT			
***Electric Plant			
101 Electric Plant in Service	8,249,906,480	8,272,290,124	8,286,068,811
102 Electric Plant Purchased or Sold	-	-	-
105 Electric Plant Held for Future Use	13,850,507	15,447,315	16,122,723
106 Comp. Construction Not Classfd.-Electric	80,384,755	73,964,672	77,014,824
107 Construction Work in Prog. - Electric	478,537,880	492,696,671	502,465,899
114 Electric Plant Acquisition Adjustments	282,785,390	282,787,525	282,788,099
Total Electric Plant	9,105,465,012	9,137,186,306	9,164,460,355
***Gas Plant			
101 Gas Plant in Service	2,952,279,273	2,959,783,406	2,965,807,691
105 Gas Plant Held for Future Use	4,702,851	4,702,851	4,702,851
106 Comp. Construction Not Classfd.- Gas	23,669,605	29,238,679	33,780,107
107 Construction Work in Progress - Gas	55,123,749	54,962,686	55,956,569
117.3 Gas Strd.in Resvr.& Pipln.-Noncurr.	8,654,564	8,654,564	8,654,564
Total Gas Plant	3,044,430,043	3,057,342,187	3,068,901,783
***Common Plant			
101 Plant in Service - Common	483,723,153	507,601,037	516,334,104
101.1 Property Under Capital Leases	22,102,755	21,471,248	20,839,741
106 Comp Construction Not Classfd. - Common	291,928	291,928	73,796
107 Construction Work in Progress - Common	56,128,364	25,650,094	20,982,902
Total Common Plant	562,246,201	555,014,307	558,230,543
***Accumulated Depreciation and Amortization			
108 Accumulated Provision for Depreciation	(4,146,288,241)	(4,165,442,371)	(4,187,119,898)
111 Accumulated Provision for Amortization	(117,564,150)	(121,177,963)	(122,940,254)
115 Accm.Prv.for Amort.of Plant Acquis.Adj.	(83,008,468)	(83,902,214)	(84,795,960)
Less: Accumulated Depr and Amortizat	(4,346,860,860)	(4,370,522,548)	(4,394,856,113)
**NET UTILITY PLANT	8,365,280,395	8,379,020,253	8,396,736,568
**OTHER PROPERTY AND INVESTMENTS			
***Other Investments			
121 Nonutility Property	5,333,108	5,335,592	5,347,928
122 Accm.Prov.for Depr.& Amort.Non-utility P	(397,105)	(397,105)	(397,105)
123.1 Investment in Subsidiary Companies	37,160,648	37,160,648	36,827,234
124 Other Investments	53,520,555	53,500,715	55,984,813
***Total Other Investments	95,617,206	95,599,849	97,762,869
**TOTAL OTHER PROPERTY AND INVESTMENT	95,617,206	95,599,849	97,762,869
**CURRENT ASSETS			
***Cash			
131 Cash	(15,592,843)	11,269,149	10,425,484
134 Other Special Deposits	4,524,592	166,635,650	4,466,943
135 Working Funds	2,477,371	2,637,515	2,607,676
136 Temporary Cash Investments	112,000,000	124,000,000	12,000,000
***Total Cash	103,409,120	304,542,313	29,500,103
***Restricted Cash			
***Total Restricted Cash			
***Accounts Receivable			

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Apr-13	May-13	Jun-13
141 Notes Receivable	669,647	669,647	669,647
142 Customer Accounts Receivable	221,217,155	184,200,247	170,325,687
143 Other Accounts Receivable	75,295,367	75,784,886	86,659,753
146 Accounts Receiv.from Assoc. Companies	6,158,736	6,222,025	6,321,839
171 Interest and Dividends Receivable	-	-	-
173 Accrued Utility Revenues	138,713,893	125,283,169	124,616,642
185 Temporary Facilities	111,677	113,846	106,407
191 Unrecovered Purchased Gas Costs	(24,192,917)	(20,910,716)	(14,509,264)
***Total Accounts Receivable	417,973,558	371,363,104	374,190,713
***Allowance for Doubtful Accounts			
144 - Accumulated provision for uncollectible account crec	(5,193,683)	(4,668,506)	(6,299,109)
***Less: Allowance for Doubtful Accounts	(5,193,683)	(4,668,506)	(6,299,109)
***Materials and Supplies			
151 Fuel Stock	23,436,055	24,883,773	24,965,848
154 Plant Materials and Operating Supplies	77,099,380	77,692,239	79,110,646
163 Stores Expense Undistributed	5,166,010	5,345,058	5,426,574
164.1 Gas Stored - Current	36,237,882	45,107,862	48,862,183
164.2 Liquefied Natural Gas Stored	623,528	569,411	614,823
***Total Materials and Supplies	142,562,855	153,598,342	158,980,075
***Unrealized Gain-Derivative Instrumnts (ST)			
175 Invest in Derivative Instrumnts -Opt ST	30,078,238	18,502,068	10,026,043
176 Invest in Derivative Instrumnts-Gain ST	-	-	-
***Unrealized Gain on Derivatives (ST)	30,078,238	18,502,068	10,026,043
***Prepayments and Other Current Assets			
165 Prepayments	18,987,782	21,241,424	17,489,051
174 Misc.Current and Accrued Assets	-	-	3,252,229
186 Miscellaneous Deferred Debits	(10)	2,877	3,937
***Total Prepayments & Othr.Curr.Assets	18,987,772	21,244,301	20,745,217
Current Deferred Taxes			
Total Current Deferred Taxes	496,992,872	510,149,008	537,941,899
**TOTAL CURRENT ASSETS	1,204,810,731	1,374,730,629	1,125,084,940
***LONG-TERM ASSETS			
128 Qualified Pension Plan Funded Status	20,160,676	20,160,721	20,160,721
165 Long-Term Prepaid	12,730,031	6,826,224	4,961,100
175 Invest in Derivative Instrumnts -Opt LT	17,956,375	16,280,194	6,864,868
176 Invest in Derivative Instrumnts-Gain LT	-	-	-
181 Unamortized Debt Expense	33,984,453	35,041,372	32,586,319
182.1 Extraordinary Property Losses	126,646,718	125,356,121	124,066,684
182.2 Unrecovered Plant & Reg Study Costs	4,419,764	4,275,100	4,130,436
Subtotal WUTC AFUDC	55,742,917	55,632,889	55,529,256
182.3 Other Regulatory Assets	495,490,944	493,278,994	506,577,643
183 Prelm. Survey and Investigation Charges	-	-	-
184 Clearing Accounts	(551,269)	(845,593)	(491,351)
186 Miscellaneous Deferred Debits	180,666,451	203,696,500	242,731,385
187 Def.Losses from Dispos.of Utility Plant	485,087	472,460	468,440
189 Unamortized Loss on Reacquired Debt	35,417,006	35,210,857	38,954,990
***TOTAL LONG-TERM ASSETS	983,149,153	995,385,841	1,036,540,491
*TOTAL ASSETS	10,648,857,486	10,844,736,572	10,656,124,868

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Apr-13	May-13	Jun-13
*CAPITALIZATION AND LIABILITIES			
**CURRENT LIABILITIES			
230 Asset Retirement Obligations	(1,380,483)	(1,380,483)	(1,380,483)
244 FAS 133 Opt Unrealized Loss ST	(52,502,787)	(66,715,563)	(106,281,036)
245 FAS 133 Unrealized Loss ST	(4,253,691)	(4,253,691)	(4,253,691)
231 Notes Payable	-	-	-
232 Accounts Payable	(274,330,104)	(259,843,816)	(250,726,035)
233 Notes Payable to Associated Companies	(29,597,785)	(29,597,785)	(29,597,785)
234 Accounts Payable to Asscted Companies	-	-	-
235 Customer Deposits	(34,047,670)	(33,644,045)	(33,309,583)
236 Taxes Accrued	(82,249,629)	(80,930,335)	(84,033,236)
237 Interest Accrued	(50,145,698)	(62,884,752)	(53,867,307)
238 Dividends Declared	-	-	-
241 Tax Collections Payable	(2,293,148)	(2,042,427)	(2,311,040)
242 Misc. Current and Accrued Liabilities	(25,655,437)	(24,707,891)	(23,717,012)
243 Obligations Under Cap. Leases - Current	(7,578,088)	(7,578,088)	(7,578,088)
**TOTAL CURRENT LIABILITIES	(564,034,518)	(573,578,875)	(597,055,295)
**DEFERRED TAXES			
***Reg. Liability for Def. Income Tax			
283 Accum. Deferred Income Taxes - Other	(127,262,727)	(129,119,420)	(130,939,988)
***Total Reg. Liab. for Def. Income Tax	(127,262,727)	(129,119,420)	(130,939,988)
***Deferred Income Tax			
255 Accum. Deferred Investment Tax Credits	(2,333)	(2,041)	(1,750)
282 Accum. Def. Income Taxes - Other Prop.	(1,473,662,688)	(1,488,181,120)	(1,502,699,553)
283 Accum. Deferred Income Taxes - Other	(213,573,754)	(214,970,431)	(223,573,410)
***Total Deferred Income Tax	(1,687,238,775)	(1,703,153,593)	(1,726,274,712)
**TOTAL DEFERRED TAXES	(1,814,501,502)	(1,832,273,013)	(1,857,214,701)
**OTHER DEFERRED CREDITS			
Subtotal 227 Oblig Under Cap Lease - Noncurr	(14,524,668)	(13,893,160)	(13,261,653)
Total Unrealized Loss on Derivatives -LT	(32,580,842)	(30,513,785)	(50,190,258)
228.2 Accum. Prov. for Injuries and Damages	(970,000)	(970,000)	(1,020,000)
228.3 Pension & Post Retirement Liabilities	(144,348,492)	(144,281,999)	(140,460,305)
228.4 Accum. Misc. Operating Provisions	(249,327,631)	(249,327,228)	(245,151,094)
229 Accum Provision for Rate Refunds	(769,039)	(769,039)	-
230 Asset Retirement Obligations (FAS 143)	(44,758,658)	(44,863,565)	(44,755,201)
252 Customer Advances for Construction	(70,943,596)	(71,966,036)	(72,855,282)
253 Other Deferred Credits	(299,629,743)	(303,695,052)	(308,305,740)
254 Other Regulatory Liabilities	(121,808,734)	(121,064,128)	(120,571,535)
256 Def. Gains from Dispos. of Utility Plt	(1,635,600)	(1,577,695)	(1,522,206)
257 Unamortized Gain on Reacquired Debt	-	-	-
**TOTAL OTHER DEFERRED CREDITS	(981,297,003)	(982,921,688)	(998,093,273)

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Apr-13	May-13	Jun-13
**CAPITALIZATION			
***SHAREHOLDER'S EQUITY			
****Common Equity			
201 Common Stock Issued	(859,038)	(859,038)	(859,038)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)
211 Miscellaneous Paid-in Capital	(2,775,196,691)	(2,775,196,691)	(2,775,196,691)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(10,750,477)	(10,750,477)	(10,750,477)
216 Unappropriated Retained Earnings	(346,711,052)	(346,711,052)	(347,044,466)
216.1 Unappr.Undistrib.Subsidiary Earnings	7,336,796	7,336,796	7,670,210
219 Other Comprehensive Income	180,766,778	179,611,696	179,964,141
433 Balance Transferred from Income	(212,018,063)	(217,276,983)	(206,600,746)
438 Dividends Declared - Common Stock	107,416,067	108,751,580	188,064,335
439 Adjustments to Retained Earnings	5,848,610	5,848,610	5,848,610
****Total Common Equity	(3,515,178,440)	(3,520,256,930)	(3,429,915,493)
***TOTAL SHAREHOLDER'S EQUITY	(3,515,178,440)	(3,520,256,930)	(3,429,915,493)
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Manditorily Redeemable Capital	-	-	-
****Total Preferred Stock - Mand Redeem	-	-	-
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed			
****Corporation Obligated, Mand Redeem	-	-	-
****Long-term Debt			
221 Junior Subordinated Debt	(250,000,000)	(250,000,000)	(250,000,000)
221 Bonds	(3,523,860,000)	(3,685,720,000)	(3,523,860,000)
226 Unamort.Disct. on Long-term Debt-Debit	13,977	13,935	13,893
Long-term Debt	(3,773,846,023)	(3,935,706,065)	(3,773,846,107)
****Long-term Debt Total	(3,773,846,023)	(3,935,706,065)	(3,773,846,107)
***REDEEMABLE SECURITIES AND LTD	(3,773,846,023)	(3,935,706,065)	(3,773,846,107)
**TOTAL CAPITALIZATION	(7,289,024,464)	(7,455,962,995)	(7,203,761,600)
*TOTAL CAPITALIZATION AND LIABILITIES	(10,648,857,486)	(10,844,736,572)	(10,656,124,869)

PSE Regulated Capital Structure
30-Jun-13
(Dollars in Thousands)

	Amount	Percent
Puget Sound Energy		
Short-Term Debt	29,598	0.4%
Long-Term Debt	3,773,846	50.5%
Regulated Equity	3,662,550	49.1%
Total Capitalization	<u>7,465,994</u>	<u>100.0%</u>

Regulated Equity:

Common Equity (Book)	3,429,915
Adjustments	
Less: Unregulated Subsidiary - PWI	(7,670)
Less: Unregulated Subsidiary - HEDC	-
Less: Unrealized Derivative Gains / Losses - Income Statement (Note 1)	(45,000)
Less: OCI Derivatives and Pension/Benefits	(179,964)
Total Regulated Equity	<u><u>3,662,550</u></u>

Note 1

Impact on Regulated Equity of Unrealized gains / losses on derivative instruments running through Income Statement and Retained Earnings