

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Jan-13	Feb-13	Mar-13
*ASSETS			
**UTILITY PLANT			
***Electric Plant			
101 Electric Plant in Service	8,025,571,407	8,030,271,169	7,989,736,876
102 Electric Plant Purchased or Sold	-	2,225	-
105 Electric Plant Held for Future Use	13,865,588	13,865,588	13,865,588
106 Comp. Construction Not Classfd.-Electric	113,049,990	165,140,704	145,668,624
107 Construction Work in Prog. - Electric	667,072,798	621,624,571	644,972,788
114 Electric Plant Acquisition Adjustments	282,774,764	282,774,764	282,782,639
Total Electric Plant	9,102,334,547	9,113,679,020	9,077,026,515
***Gas Plant			
101 Gas Plant in Service	2,903,731,162	2,918,792,385	2,926,377,824
105 Gas Plant Held for Future Use	4,702,851	4,702,851	4,702,851
106 Comp. Construction Not Classfd.- Gas	39,718,514	34,352,571	34,546,863
107 Construction Work in Progress - Gas	50,550,379	52,718,211	56,553,342
117.3 Gas Strd.in Resvr.& Pipln.-Noncurr.	8,654,564	8,654,564	8,654,564
Total Gas Plant	3,007,357,471	3,019,220,582	3,030,835,445
***Common Plant			
101 Plant in Service - Common	410,940,913	403,075,820	403,413,615
101.1 - Property under capital leases	23,997,277	23,365,770	22,734,263
106 Comp Construction Not Classfd. - Common	910,127	913,072	912,991
107 Construction Work in Progress - Common	113,966,334	119,329,936	130,439,408
Total Common Plant	549,814,651	546,684,598	557,500,276
***Accumulated Depreciation and Amortization			
108 Accumulated Provision for Depreciation	(4,102,952,249)	(4,125,219,485)	(4,120,946,782)
111 Accumulated Provision for Amortization	(119,778,019)	(112,825,595)	(114,732,229)
115 Accm.Priv.for Amort.of Plant Acquis.Adj.	(80,327,292)	(81,221,000)	(82,114,730)
Less: Accumulated Depr and Amortizat	(4,303,057,560)	(4,319,266,079)	(4,317,793,742)
**NET UTILITY PLANT	8,356,449,109	8,360,318,121	8,347,568,494
**OTHER PROPERTY AND INVESTMENTS			
***Other Investments			
121 Nonutility Property	5,302,241	5,305,718	5,313,089
122 Accm.Prov.for Depr.& Amort.Non-utility P	(397,105)	(397,105)	(397,105)
123.1 Investment in Subsidiary Companies	37,573,941	37,573,941	37,160,648
124 Other Investments	63,486,279	63,396,630	55,173,467
***Total Other Investments	105,965,355	105,879,183	97,250,099
**TOTAL OTHER PROPERTY AND INVESTMENT	105,965,355	105,879,183	97,250,099
**CURRENT ASSETS			
***Cash			
131 Cash	10,779,151	14,599,884	108,337,460
134 Other Special Deposits	2,846,997	2,723,541	2,845,334
135 Working Funds	3,276,294	2,575,067	2,900,759
136 Temporary Cash Investments	-	24,000,000	-
***Total Cash	16,902,442	43,898,492	114,083,552
***Restricted Cash	-	-	-
***Total Restricted Cash	-	-	-

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Jan-13	Feb-13	Mar-13
***Accounts Receivable			
141 Notes Receivable	686,083	686,083	686,083
142 Customer Accounts Receivable	261,283,525	257,765,274	232,342,717
143 Other Accounts Receivable	69,809,507	76,904,458	87,056,294
146 Accounts Receiv.from Assoc. Companies	318,320	411,618	681,624
171 Interest and Dividends Receivable	-	-	-
173 Accrued Utility Revenues	215,532,447	179,983,737	172,039,280
185 Temporary Facilities	93,540	102,006	117,712
191 Unrecovered Purchased Gas Costs	(34,061,986)	(32,836,239)	(26,869,249)
***Total Accounts Receivable	513,661,437	483,016,937	466,054,462
***Allowance for Doubtful Accounts			
144 - Accumulated provision for uncollectible account c	(9,959,811)	(9,769,741)	(9,502,299)
***Less: Allowance for Doubtful Accounts	(9,959,811)	(9,769,741)	(9,502,299)
***Materials and Supplies			
151 Fuel Stock	21,371,066	22,021,284	22,529,279
154 Plant Materials and Operating Supplies	76,288,571	76,147,581	75,508,565
163 Stores Expense Undistributed	4,940,687	4,957,594	5,017,037
164.1 Gas Stored - Current	55,451,314	47,600,013	35,288,982
164.2 Liquefied Natural Gas Stored	635,841	640,688	631,862
***Total Materials and Supplies	158,687,479	151,367,161	138,975,726
***Unrealized Gain-Derivative Instrumnts (ST)			
175 Invest in Derivative Instrumnts -Opt ST	7,892,924	11,819,185	20,410,075
176 Invest in Derivative Instrumnts-Gain ST	-	-	-
***Unrealized Gain on Derivatives (ST)	7,892,924	11,819,185	20,410,075
***Prepayments and Other Current Assets			
165 Prepayments	21,049,492	20,100,243	17,124,271
174 Misc.Current and Accrued Assets	-	-	-
186 Miscellaneous Deferred Debits	4,106	3,972	4,839
***Total Prepayments & Othr.Curr.Assets	21,053,598	20,104,215	17,129,110
Current Deferred Taxes			
Total Current Deferred Taxes	532,754,879	507,459,190	501,787,440
***TOTAL CURRENT ASSETS	1,240,992,949	1,207,895,439	1,248,938,065
**LONG-TERM ASSETS			
128 Qualified Pension Plan Funded Status	20,160,557	20,160,599	20,160,638
165 Long-Term Prepaid	6,469,531	7,037,600	13,179,511
175 Invest in Derivative Instrumnts -Opt LT	13,905,596	14,510,102	14,452,028
176 Invest in Derivative Instrumnts-Gain LT	-	-	-
181 Unamortized Debt Expense	35,693,881	34,404,718	34,194,785
182.1 Extraordinary Property Losses	130,509,964	129,227,674	127,936,501
182.2 Unrecovered Plant & Reg Study Costs	4,853,757	4,709,092	4,564,428
Subtotal WUTC AFUDC	55,925,493	55,883,763	55,828,019
182.3 Other Regulatory Assets	508,495,171	503,916,081	501,752,446
183 Prelm. Survey and Investigation Charges	-	-	-
184 Clearing Accounts	(60,987)	203,255	(264,339)
186 Miscellaneous Deferred Debits	243,177,982	227,523,555	198,474,496
187 Def.Losses from Dispos.of Utility Plant	518,202	505,774	493,347
189 Unamortized Loss on Reacquired Debt	31,272,580	35,829,304	35,623,155
***TOTAL LONG-TERM ASSETS	1,050,921,725	1,033,911,518	1,006,395,014
*TOTAL ASSETS	10,754,329,137	10,708,004,260	10,700,151,673

Puget Sound Energy
Balance Sheet

FERC Account and Description	Jan-13	Feb-13	Mar-13
*CAPITALIZATION AND LIABILITIES			
**CURRENT LIABILITIES			
230 Asset Retirement Obligations	(1,380,483)	(1,380,483)	(1,380,483)
244 FAS 133 Opt Unrealized Loss ST	(135,222,154)	(107,828,626)	(72,412,861)
245 FAS 133 Unrealized Loss ST	(4,159,545)	(3,652,615)	(2,239,272)
231 Notes Payable	(44,000,000)	-	(25,000,000)
232 Accounts Payable	(314,031,474)	(285,659,000)	(279,730,429)
233 Notes Payable to Associated Companies	(29,597,785)	(29,597,785)	(29,597,785)
234 Accounts Payable to Asscted Companies	-	-	-
235 Customer Deposits	(35,159,850)	(35,180,230)	(34,786,773)
236 Taxes Accrued	(96,909,882)	(101,242,357)	(107,601,420)
237 Interest Accrued	(59,356,821)	(78,221,600)	(57,274,053)
238 Dividends Declared	-	-	-
241 Tax Collections Payable	(2,323,819)	(2,115,918)	(2,984,937)
242 Misc. Current and Accrued Liabilities	(19,114,482)	(37,843,693)	(35,140,860)
243 Obligations Under Cap.Leases - Current	(7,578,088)	(7,578,088)	(7,578,088)
**TOTAL CURRENT LIABILITIES	(748,834,382)	(690,300,395)	(655,726,961)
**DEFERRED TAXES			
***Reg. Liability for Def.Income Tax			
283 Accum.Deferred Income Taxes - Other	(121,309,252)	(123,376,189)	(125,323,114)
***Total Reg.Liab.for Def.Income Tax	(121,309,252)	(123,376,189)	(125,323,114)
***Deferred Income Tax			
255 Accum.Deferred Investment Tax Credits	(3,207)	(2,915)	(2,624)
282 Accum. Def. Income Taxes - Other Prop.	(1,430,107,392)	(1,444,625,824)	(1,459,144,256)
283 Accum.Deferred Income Taxes - Other	(233,898,948)	(218,556,746)	(218,822,009)
***Total Deferred Income Tax	(1,664,009,547)	(1,663,185,486)	(1,677,968,889)
**TOTAL DEFERRED TAXES	(1,785,318,799)	(1,786,561,675)	(1,803,292,003)
**OTHER DEFERRED CREDITS			
Subtotal 227 Oblig Under Cap Lease - Noncurr	(16,419,189)	(15,787,682)	(15,156,175)
Total Unrealized Loss on Derivatives -LT	(58,719,291)	(47,031,735)	(38,566,577)
228.2 Accum. Prov.for Injuries and Damages	(1,070,000)	(1,070,000)	(970,000)
228.3 Pension & Post Retirement Liabilities	(147,994,250)	(148,882,092)	(144,074,171)
228.4 Accum. Misc.Operating Provisions	(271,665,109)	(249,981,497)	(249,327,631)
229 Accum Provision for Rate Refunds	(1,272,483)	(1,399,944)	(669,728)
230 Asset Retirement Obligations (FAS 143)	(57,456,867)	(44,321,349)	(44,654,186)
252 Customer Advances for Construction	(70,170,160)	(70,508,965)	(70,056,251)
253 Other Deferred Credits	(225,016,302)	(227,333,999)	(295,818,266)
254 Other Regulatory Liabilities	(124,796,276)	(123,688,245)	(122,588,802)
256 Def. Gains from Dispos.of Utility Plt	(1,809,314)	(1,751,410)	(1,693,505)
257 Unamortized Gain on Reacquired Debt	-	-	-
**TOTAL OTHER DEFERRED CREDITS	(976,389,242)	(931,756,919)	(983,575,293)
**CAPITALIZATION			
***SHAREHOLDER'S EQUITY			
****Common Equity			
201 Common Stock Issued	(859,038)	(859,038)	(859,038)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)
211 Miscellaneous Paid-in Capital	(2,775,196,691)	(2,775,196,691)	(2,775,196,691)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(10,750,477)	(10,750,477)	(10,750,477)
216 Unappropriated Retained Earnings	(346,297,759)	(346,297,759)	(346,711,052)
216.1 Unappr.Undistrib.Subsidiary Earnings	6,923,503	6,923,503	7,336,796
219 Other Comprehensive Income	185,919,943	183,995,615	181,921,860
433 Balance Transferred from Income	(81,319,681)	(136,469,057)	(179,937,834)

**Puget Sound Energy
Balance Sheet**

FERC Account and Description	Jan-13	Feb-13	Mar-13
438 Dividends Declared - Common Stock	16,802,146	18,277,333	105,647,762
439 Adjustments to Retained Earnings	5,848,610	5,848,610	5,848,610
****Total Common Equity	(3,469,940,815)	(3,525,539,332)	(3,483,711,435)
***TOTAL SHAREHOLDER'S EQUITY	(3,469,940,815)	(3,525,539,332)	(3,483,711,435)
****REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Manditorily Redeemable Capital	-	-	-
****Total Preferred Stock - Mand Redeem	-	-	-
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed	-	-	-
****Corporation Obligated, Mand Redeem	-	-	-
****Long-term Debt			
221 Junior Subordinated Debt	(250,000,000)	(250,000,000)	(250,000,000)
221 Bonds	(3,523,860,000)	(3,523,860,000)	(3,523,860,000)
226 Unamort. Discr. on Long-term Debt-Debit	14,102	14,060	14,018
Long-term Debt	(3,773,845,898)	(3,773,845,940)	(3,773,845,982)
****Long-term Debt Total	(3,773,845,898)	(3,773,845,940)	(3,773,845,982)
***REDEEMABLE SECURITIES AND LTD	(3,773,845,898)	(3,773,845,940)	(3,773,845,982)
**TOTAL CAPITALIZATION	(7,243,786,713)	(7,299,385,272)	(7,257,557,417)
*TOTAL CAPITALIZATION AND LIABILITIES	(10,754,329,137)	(10,708,004,260)	(10,700,151,673)

PSE Regulated Capital Structure
31-Mar-13
(Dollars in Thousands)

	Amount	Percent
Puget Sound Energy		
Short-Term Debt	54,598	0.7%
Long-Term Debt	3,773,846	50.1%
Regulated Equity	3,700,175	49.1%
Total Capitalization	<u>7,528,619</u>	<u>100.0%</u>

Regulated Equity:

Common Equity (Book)	3,483,711
Adjustments	
Less: Unregulated Subsidiary - PWI	(7,337)
Less: Unregulated Subsidiary - HEDC	-
Less: Unrealized Derivative Gains / Losses - Income Statement (Note 1)	(27,205)
Less: OCI Derivatives and Pension/Benefits	<u>(181,922)</u>
Total Regulated Equity	<u><u>3,700,175</u></u>

Note 1

Impact on Regulated Equity of Unrealized gains / losses on derivative instruments running through Income Statement and Retained Earnings

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED MARCH 31, 2013

(April through December 2012 spread is based on allocation factors developed for the 12 ME 12/31/2011)

(January through March 2013 spread is based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 2,106,143,767	\$ 1,021,673,562	\$ 3,127,817,330
3 - SALES FOR RESALE-FIRM	352,974	-	352,974
4 - SALES TO OTHER UTILITIES	84,838,832	-	84,838,832
5 - OTHER OPERATING REVENUES	32,606,769	13,220,453	45,827,222
6 - TOTAL OPERATING REVENUES	\$ 2,223,942,342	\$ 1,034,894,015	\$ 3,258,836,357
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 194,105,169	\$ -	\$ 194,105,169
12 - PURCHASED AND INTERCHANGED	568,621,763	495,076,000	1,063,697,764
13 - WHEELING	87,644,771	-	87,644,771
14 - RESIDENTIAL EXCHANGE	(72,771,547)	-	(72,771,547)
15 - TOTAL PRODUCTION EXPENSES	\$ 777,600,156	\$ 495,076,000	\$ 1,272,676,156
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 116,740,492	\$ 1,992,091	\$ 118,732,583
18 - TRANSMISSION EXPENSE	20,845,351	(12,230)	20,833,121
19 - DISTRIBUTION EXPENSE	67,418,605	52,238,933	119,657,538
20 - CUSTOMER ACCTS EXPENSES	52,153,865	31,345,013	83,498,878
21 - CUSTOMER SERVICE EXPENSES	16,118,901	5,428,440	21,547,341
22 - CONSERVATION AMORTIZATION	84,220,646	29,661,287	113,881,932
23 - ADMIN & GENERAL EXPENSE	102,870,914	47,953,816	150,824,730
24 - DEPRECIATION	239,409,298	107,714,779	347,124,077
25 - AMORTIZATION	36,233,010	11,154,978	47,387,988
26 - AMORTIZ OF PROPERTY LOSS	17,314,723	-	17,314,723
27 - OTHER OPERATING EXPENSES	16,991,843	(57,906)	16,933,937
28 - ASC 815	(201,996,144)	-	(201,996,144)
29 - TAXES OTHER THAN INCOME TAXES	211,141,389	107,769,430	318,910,819
30 - INCOME TAXES	4,271,535	(3,749)	4,267,786
31 - DEFERRED INCOME TAXES	204,237,632	50,770,335	255,007,968
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,765,572,217	\$ 941,031,217	\$ 2,706,603,434
NET OPERATING INCOME	\$ 458,370,125	\$ 93,862,798	\$ 552,232,923
RATE BASE (AMA For 12 Months Ended March 31, 2013)	\$ 4,999,131,159	\$ 1,623,725,537	

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE 12 MONTHS ENDED MARCH 31, 2013

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 2,106,143,767	\$1,021,673,562	\$ -	\$ -	\$ 3,127,817,330
3 - SALES FOR RESALE-FIRM	352,974	-	-	-	352,974
4 - SALES TO OTHER UTILITIES	84,838,832	-	-	-	84,838,832
5 - OTHER OPERATING REVENUES	32,606,769	13,220,453	-	-	45,827,222
6 - TOTAL OPERATING REVENUES	\$ 2,223,942,342	\$1,034,894,015	\$ -	\$ -	\$ 3,258,836,357
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 194,105,169	\$ -	\$ -	\$ -	\$ 194,105,169
12 - PURCHASED AND INTERCHANGED	568,621,763	495,076,000	-	-	1,063,697,764
13 - WHEELING	87,644,771	-	-	-	87,644,771
14 - RESIDENTIAL EXCHANGE	(72,771,547)	-	-	-	(72,771,547)
15 - TOTAL PRODUCTION EXPENSES	\$ 777,600,156	\$ 495,076,000	\$ -	\$ -	\$ 1,272,676,156
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 116,740,492	\$ 1,992,091	\$ -	\$ -	\$ 118,732,583
18 - TRANSMISSION EXPENSE	20,845,351	(12,230)	-	-	20,833,121
19 - DISTRIBUTION EXPENSE	67,418,605	52,238,933	-	-	119,657,538
20 - CUSTOMER ACCTS EXPENSES	34,458,386	18,999,073	30,041,419	-	83,498,878
21 - CUSTOMER SERVICE EXPENSES	14,502,328	4,298,526	2,746,486	-	21,547,341
22 - CONSERVATION AMORTIZATION	84,220,646	29,661,287	-	-	113,881,932
23 - ADMIN & GENERAL EXPENSE	40,593,472	15,871,268	94,359,991	-	150,824,730
24 - DEPRECIATION	221,701,274	98,692,789	26,730,015	-	347,124,077
25 - AMORTIZATION	18,795,128	2,254,324	26,338,535	-	47,387,988
26 - AMORTIZ OF PROPERTY LOSS	17,314,723	-	-	-	17,314,723
27 - OTHER OPERATING EXPENSES	16,991,843	(57,906)	-	-	16,933,937
28 - ASC 815	(201,996,144)	-	-	-	(201,996,144)
29 - TAXES OTHER THAN INCOME TAXES	208,160,735	106,270,651	4,479,433	-	318,910,819
30 - INCOME TAXES	4,271,535	(3,749)	-	-	4,267,786
31 - DEFERRED INCOME TAXES	203,550,466	50,415,551	1,041,951	-	255,007,968
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,645,168,995	\$ 875,696,608	\$ 185,737,831	\$ -	\$ 2,706,603,434
NET OPERATING INCOME	\$ 578,773,347	\$ 159,197,407	\$ (185,737,831)	\$ -	\$ 552,232,923
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (103,819,743)	\$ (103,819,743)
999 - INTEREST	-	-	-	232,662,272	232,662,272
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 128,842,529	\$ 128,842,529
NET INCOME	\$ 578,773,347	\$ 159,197,407	\$ (185,737,831)	\$ (128,842,529)	\$ 423,390,394

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED MARCH 31, 2013

FERC Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
<i>2 - SALES TO CUSTOMERS</i>				
(2) 440 - Electric Residential Sales	1,111,165,700	-	-	1,111,165,700
(2) 442 - Electric Commercial & Industrial Sales	962,170,181	-	-	962,170,181
(2) 444 - Public Street & Highway Lighting	18,934,529	-	-	18,934,529
(2) 456 - Other Electric Revenues	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	10,079,647	-	-	10,079,647
(2) 456 - Other Electric Revenues - Conservation	3,793,710	-	-	3,793,710
(2) 480 - Gas Residential Sales	-	677,193,991	-	677,193,991
(2) 481 - Gas Commercial & Industrial Sales	-	328,904,578	-	328,904,578
(2) 489 - Rev From Transportation Of Gas To Others	-	15,574,993	-	15,574,993
(2) SUBTOTAL	2,106,143,767	1,021,673,562	-	3,127,817,330
<i>3 - SALES FOR RESALE-FIRM</i>				
(3) 447 - Electric Sales For Resale	352,974	-	-	352,974
(3) SUBTOTAL	352,974	-	-	352,974
<i>4 - SALES TO OTHER UTILITIES</i>				
(4) 447 - Electric Sales For Resale - Sales	25,649,423	-	-	25,649,423
(4) 447 - Electric Sales For Resale - Purchases	59,189,409	-	-	59,189,409
(4) SUBTOTAL	84,838,832	-	-	84,838,832
<i>5 - OTHER OPERATING REVENUES</i>				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	3,270,931	-	-	3,270,931
(5) 451 - Electric Misc Service Revenue	7,616,764	-	-	7,616,764
(5) 454 - Rent For Electric Property	15,788,924	-	-	15,788,924
(5) 456 - Other Electric Revenues	5,930,151	-	-	5,930,151
(5) 487 - Forfeited Discounts	-	1,441,531	-	1,441,531
(5) 488 - Gas Misc Service Revenues	-	2,503,846	-	2,503,846
(5) 4894 - Gas Revenues from Storing Gas of Others	-	1,232,976	-	1,232,976
(5) 493 - Rent From Gas Property	-	7,408,811	-	7,408,811
(5) 495 - Other Gas Revenues	-	633,290	-	633,290
(5) SUBTOTAL	32,606,769	13,220,453	-	45,827,222
(1) TOTAL OPERATING REVENUES	2,223,942,342	1,034,894,015	-	3,258,836,357
10 - ENERGY COST				
<i>11 - FUEL</i>				
(11) 501 - Steam Operations Fuel	74,760,535	-	-	74,760,535
(11) 547 - Other Power Generation Oper Fuel	119,344,634	-	-	119,344,634
(11) SUBTOTAL	194,105,169	-	-	194,105,169
<i>12 - PURCHASED AND INTERCHANGED</i>				
(12) 555 - Purchased Power	562,675,262	-	-	562,675,262
(12) 557 - Other Power Supply Expense	5,946,501	-	-	5,946,501
(12) 804 - Natural Gas City Gate Purchases	-	490,442,242	-	490,442,242
(12) 805 - Other Gas Purchases	-	80,965	-	80,965
(12) 8051 - Purchased Gas Cost Adjustments	-	(17,353,189)	-	(17,353,189)
(12) 8081 - Gas Withdrawn From Storage	-	60,813,549	-	60,813,549
(12) 8082 - Gas Delivered To Storage	-	(38,907,568)	-	(38,907,568)
(12) SUBTOTAL	568,621,763	495,076,000	-	1,063,697,764
<i>13 - WHEELING</i>				
(13) 565 - Transmission Of Electricity By Others	87,644,771	-	-	87,644,771
(13) SUBTOTAL	87,644,771	-	-	87,644,771
<i>14 - RESIDENTIAL EXCHANGE</i>				
(14) 555 - Purchased Power	(72,771,547)	-	-	(72,771,547)
(14) SUBTOTAL	(72,771,547)	-	-	(72,771,547)
(10) TOTAL ENERGY COST	777,600,156	495,076,000	-	1,272,676,156
GROSS MARGIN	1,446,342,186	539,818,015	-	1,986,160,201

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED MARCH 31, 2013

FERC Account Description	Electric	Gas	Common	Total
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	1,196,946	-	-	1,196,946
(17) 502 - Steam Oper Steam Expenses	7,745,925	-	-	7,745,925
(17) 505 - Steam Oper Electric Expense	1,871,566	-	-	1,871,566
(17) 506 - Steam Oper Misc Steam Power	8,195,784	-	-	8,195,784
(17) 507 - Steam Operations Rents	55,889	-	-	55,889
(17) 510 - Steam Maint Supv & Engineering	1,650,584	-	-	1,650,584
(17) 511 - Steam Maint Structures	2,173,101	-	-	2,173,101
(17) 512 - Steam Maint Boiler Plant	15,508,293	-	-	15,508,293
(17) 513 - Steam Maint Electric Plant	4,285,679	-	-	4,285,679
(17) 514 - Steam Maint Misc Steam Plant	2,575,478	-	-	2,575,478
(17) 535 - Hydro Oper Supv & Engineering	1,684,867	-	-	1,684,867
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	3,249,218	-	-	3,249,218
(17) 538 - Hydro Oper Electric Expenses	221,373	-	-	221,373
(17) 539 - Hydro Oper Misc Hydraulic Exp	4,389,371	-	-	4,389,371
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	10,578	-	-	10,578
(17) 542 - Hydro Maint Structures	712,814	-	-	712,814
(17) 543 - Hydro Maint Res. Dams & Waterways	471,501	-	-	471,501
(17) 544 - Hydro Maint Electric Plant	462,350	-	-	462,350
(17) 545 - Hydro Maint Misc Hydraulic Plant	3,595,331	-	-	3,595,331
(17) 546 - Other Pwr Gen Oper Supv & Eng	5,141,018	-	-	5,141,018
(17) 548 - Other Power Gen Oper Gen Exp	7,684,823	-	-	7,684,823
(17) 549 - Other Power Gen Oper Misc	4,267,111	-	-	4,267,111
(17) 550 - Other Power Gen Oper Rents	8,603,277	-	-	8,603,277
(17) 551 - Other Power Gen Maint Supv & Eng	910,185	-	-	910,185
(17) 552 - Other Power Gen Maint Structures	1,289,407	-	-	1,289,407
(17) 553 - Other Power Gen Maint Gen & Elec	27,385,164	-	-	27,385,164
(17) 554 - Other Power Gen Maint Misc	1,788,626	-	-	1,788,626
(17) 556 - System Control & Load Dispatch	(385,767)	-	-	(385,767)
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	223,975	-	223,975
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	468,077	-	468,077
(17) 8074 - Purchased Gas Calculation Exp	-	43,919	-	43,919
(17) 812 - Gas Used For Other Utility Operations	-	(115,082)	-	(115,082)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	169,906	-	169,906
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	19,079	-	19,079
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	2,834	-	2,834
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	167,012	-	167,012
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	35,346	-	35,346
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	88,172	-	88,172
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	21,247	-	21,247
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	54,370	-	54,370
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	45,117	-	45,117
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(5,973)	-	(5,973)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	150,650	-	150,650
(17) 831 - Undergrnd Strge - Maint Structures	-	6,375	-	6,375

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED MARCH 31, 2013

FERC Account Description	Electric	Gas	Common	Total
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	15,312	-	15,312
(17) 833 - Undergrnd Strge - Maint Of Lines	-	1,481	-	1,481
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	249,733	-	249,733
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	1,886	-	1,886
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	8,579	-	8,579
(17) 841 - Operating Labor & Expenses	-	307,825	-	307,825
(17) 8432 - Maint Struc & Impro	-	394	-	394
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	31,857	-	31,857
(17) SUBTOTAL	116,740,492	1,992,091	-	118,732,583
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	2,704,808	-	-	2,704,808
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	147,467	-	-	147,467
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	3,213,427	-	-	3,213,427
(18) 5613 - Load Dispatch - Service and Scheduling	1,060,742	-	-	1,060,742
(18) 5615 - Reliability Planning & Standards	344,352	-	-	344,352
(18) 5616 - Transmission Svc Studies	33,280	-	-	33,280
(18) 5617 Gen Intercnct Studies	114,914	-	-	114,914
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	689,715	-	-	689,715
(18) 563 - Transmission Oper Overhead Line Exp	507,619	-	-	507,619
(18) 566 - Transmission Oper Misc	870,061	-	-	870,061
(18) 567 - Transmission Oper Rents	128,659	-	-	128,659
(18) 568 - Transmission Maint Supv & Eng	121,194	-	-	121,194
(18) 569 - Transmission Maint Structures	1,024	-	-	1,024
(18) 5691 - Transmission Computer Hardware Maint	1,932	-	-	1,932
(18) 5692 - Transmission Maint Structures	260,913	-	-	260,913
(18) 570 - Transmission Maint Station Equipment	2,460,662	-	-	2,460,662
(18) 571 - Transmission Maint Overhead Lines	8,184,580	-	-	8,184,580
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	(12,230)	-	(12,230)
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	20,845,351	(12,230)	-	20,833,121
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	2,178,970	-	-	2,178,970
(19) 581 - Distribution Oper Load Dispatching	2,466,926	-	-	2,466,926
(19) 582 - Distribution Oper Station Expenses	1,895,492	-	-	1,895,492
(19) 583 - Distribution Oper Overhead Line Exp	3,970,162	-	-	3,970,162
(19) 584 - Distribution Oper Underground Line Exp	2,387,008	-	-	2,387,008
(19) 585 - Distribution Oper St Lighting & Signal	232,431	-	-	232,431
(19) 586 - Distribution Oper Meter Expense	1,436,643	-	-	1,436,643
(19) 587 - Distribution Oper Cust Installation	4,358,535	-	-	4,358,535
(19) 588 - Distribution Oper Misc Dist Exp	3,224,907	-	-	3,224,907
(19) 589 - Distribution Oper Rents	689,646	-	-	689,646
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED MARCH 31, 2013

FERC Account Description	Electric	Gas	Common	Total
(19) 592 - Distribution Maint Station Equipment	1,940,367	-	-	1,940,367
(19) 593 - Distribution Maint Overhead Lines	26,943,486	-	-	26,943,486
(19) 594 - Distribution Maint Underground Lines	13,167,896	-	-	13,167,896
(19) 595 - Distribution Maint Line Transformers	270,593	-	-	270,593
(19) 596 - Distribution Maint St Lighting/Signal	1,773,374	-	-	1,773,374
(19) 597 - Distribution Maint Meters	481,360	-	-	481,360
(19) 598 - Distribution Maint Misc Dist Plant	807	-	-	807
(19) 870 - Distribution Oper Supv & Engineering	-	1,865,281	-	1,865,281
(19) 871 - Distribution Oper Load Dispatching	-	1,067,572	-	1,067,572
(19) 874 - Distribution Oper Mains & Services Exp	-	14,737,232	-	14,737,232
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	2,347,284	-	2,347,284
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	187,059	-	187,059
(19) 876 - Distribution Oper Meter & House Reg	-	6,244,274	-	6,244,274
(19) 879 - Distribution Oper Customer Install Exp	-	4,429,143	-	4,429,143
(19) 880 - Distribution Oper Other Expense	-	3,946,626	-	3,946,626
(19) 881 - Distribution Oper Rents Expense	-	481,212	-	481,212
(19) 886 - Maint of Facilities and Structures	-	141,011	-	141,011
(19) 887 - Distribution Maint Mains	-	8,686,779	-	8,686,779
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	544,811	-	544,811
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	699,049	-	699,049
(19) 892 - Distribution Maint Services	-	4,234,645	-	4,234,645
(19) 893 - Distribution Maint Meters & House Reg	-	1,438,114	-	1,438,114
(19) 894 - Distribution Maint Other Equipment	-	1,188,842	-	1,188,842
(19) SUBTOTAL	67,418,605	52,238,933	-	119,657,538
<i>20 - CUSTOMER ACCTS EXPENSES</i>				
(20) 901 - Customer Accounts Supervision	-	-	280,047	280,047
(20) 902 - Meter Reading Expense	17,337,197	12,456,966	311,948	30,106,111
(20) 903 - Customer Records & Collection Expense	3,154,844	1,479,179	29,537,580	34,171,603
(20) 904 - Uncollectible Accounts	13,966,345	5,062,928	-	19,029,273
(20) 905 - Misc. Customer Accounts Expense	-	-	(88,156)	(88,156)
(20) SUBTOTAL	34,458,386	18,999,073	30,041,419	83,498,878
<i>21 - CUSTOMER SERVICE EXPENSES</i>				
(21) 908 - Customer Assistance Expense	13,241,875	4,191,617	1,344,580	18,778,072
(21) 909 - Info & Instructional Advertising	1,055,269	38,536	1,152,477	2,246,282
(21) 910 - Misc Cust Svc & Info Expense	-	-	247,483	247,483
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	195,613	68,372	1,946	265,931
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	9,572	-	-	9,572
(21) SUBTOTAL	14,502,328	4,298,526	2,746,486	21,547,341
<i>22 - CONSERVATION AMORTIZATION</i>				
(22) 908 - Customer Assistance Expense	84,220,646	29,661,287	-	113,881,932
(22) SUBTOTAL	84,220,646	29,661,287	-	113,881,932
<i>23 - ADMIN & GENERAL EXPENSE</i>				
(23) 920 - A & G Salaries	4,078,090	2,151,600	30,065,412	36,295,102
(23) 921 - Office Supplies and Expenses	1,022,605	221,371	5,727,612	6,971,588
(23) 922 - Admin Expenses Transferred	-	-	(243,702)	(243,702)
(23) 923 - Outside Services Employed	2,280,809	666,511	16,505,712	19,453,031
(23) 924 - Property Insurance	4,927,200	401,535	607,068	5,935,804
(23) 925 - Injuries & Damages	767,208	301,724	3,914,933	4,983,866
(23) 926 - Emp Pension & Benefits	17,930,348	8,918,821	14,220,790	41,069,959
(23) 928 - Regulatory Commission Expense	7,464,115	2,085,401	163,390	9,712,906
(23) 9301 - Gen Advertising Exp	-	-	64,634	64,634
(23) 9302 - Misc. General Expenses	1,955,730	483,870	1,456,954	3,896,554
(23) 931 - Rents	259,698	-	9,709,892	9,969,590
(23) 932 - Maint Of General Plant- Gas	-	640,435	-	640,435
(23) 935 - Maint General Plant - Electric	(92,333)	-	12,167,297	12,074,964

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED MARCH 31, 2013

FERC Account Description	Electric	Gas	Common	Total
(23) SUBTOTAL	40,593,472	15,871,268	94,359,991	150,824,730
TOTAL OPERATING AND MAINTENANCE	378,779,279	123,048,948	127,147,897	628,976,124
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	221,156,724	98,545,455	26,711,005	346,413,184
(24) 4031 - Depreciation Expense - FAS143	544,549	147,334	19,010	710,893
(24) SUBTOTAL	221,701,274	98,692,789	26,730,015	347,124,077
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	4,355,842	2,154,745	26,336,666	32,847,254
(25) 406 - Amortization Of Plant Acquisition Adj	13,049,071	-	-	13,049,071
(25) 4111 - Accretion Exp - FAS143	1,390,215	99,579	1,870	1,491,663
(25) SUBTOTAL	18,795,128	2,254,324	26,338,535	47,387,988
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	17,314,723	-	-	17,314,723
(26) SUBTOTAL	17,314,723	-	-	17,314,723
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	40,977,420	-	-	40,977,420
(27) 4074 - Regulatory Credits	(23,267,312)	-	-	(23,267,312)
(27) 4116 - Gains From Disposition Of Utility Plant	(795,424)	(78,938)	-	(874,363)
(27) 4117 - Losses From Disposition Of Utility Plant	131,120	21,032	-	152,153
(27) 4118 - Gains From Disposition Of Allowances	(53,961)	-	-	(53,961)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	16,991,843	(57,906)	-	16,933,937
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(11,413,563)	-	-	(11,413,563)
(28) 4265 - FAS 133 Loss	(190,582,580)	-	-	(190,582,580)
(28) SUBTOTAL	(201,996,144)	-	-	(201,996,144)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	72,806,824	100,889,207	53,068,550	226,764,581
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	208,160,735	106,270,651	4,479,433	318,910,819
(29) SUBTOTAL	208,160,735	106,270,651	4,479,433	318,910,819
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	0	-	-	-
(30) 4091 - Fit-Util Oper Income	4,271,535	(3,749)	-	4,267,786
(30) SUBTOTAL	4,271,535	(3,749)	-	4,267,786
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	664,281,768	256,843,017	9,921,262	931,046,048
(31) 4111 - Def Fit-Cr - Util Oper Income	(460,731,303)	(206,411,381)	(8,879,311)	(676,021,995)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(16,085)	-	(16,085)
(31) SUBTOTAL	203,550,466	50,415,551	1,041,951	255,007,968
NET OPERATING INCOME	578,773,347	159,197,407	(185,737,831)	552,232,923

NON-OPERATING INCOME

99 - OTHER INCOME

(99) 4082 - Taxes Other - Other Income	98,502	-	-	98,502
(99) 4092 - Fit - Other Income	-	-	409	409
(99) 4102 - Def Fit - Other Income	-	-	(75,992,028)	(75,992,028)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(806,788)	(806,788)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	674,207	674,207
(99) 417 - Revenues From Non-Utility Operations	-	-	(20,784)	(20,784)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	2,736,259	2,736,259

Unallocated Detail

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE 12 MONTHS ENDED MARCH 31, 2013

FERC Account Description	Electric	Gas	Common	Total
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	798,618	798,618
(99) 419 - Interest And Dividend Income	-	-	(17,107,028)	(17,107,028)
(99) 4191 - Allowance For Other Funds Used During Constructior	(18,229,441)	(1,575,553)	(2,882,335)	(22,687,328)
(99) 421 - Misc. Non-Operating Income	-	(267,425)	(1,539)	(268,964)
(99) 4211 - Gain On Disposition Of Property	(30,953)	-	-	(30,953)
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(2,276,024)	-	-	(2,276,024)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	795	-	-	795
(99) 4261 - Donations	-	-	820,881	820,881
(99) 4262 - Life Insurance	-	-	(3,634,794)	(3,634,794)
(99) 4263 - Penalties	-	-	1,074,391	1,074,391
(99) 4264 - Expenses For Civic & Political Activities	-	-	5,960,526	5,960,526
(99) 4265 - Other Deductions	-	-	6,840,360	6,840,360
(99) SUBTOTAL	(20,437,120)	(1,842,978)	(81,539,645)	(103,819,743)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	228,211,289	228,211,289
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	6,294,633	6,294,633
(999) 4281 - Amortization Of Loss On Required Debt	-	-	1,740,686	1,740,686
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	180,136	180,136
(999) 431 - Other Interest Expense	10,738,343	1,685,805	3,379,414	15,803,563
(999) 432 - Allowances For Borrowed Funds	(16,200,742)	(1,050,941)	(2,316,353)	(19,568,035)
(999) SUBTOTAL	(5,462,398)	634,864	237,489,806	232,662,272
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	(25,899,519)	(1,208,113)	155,950,161	128,842,529
NET INCOME	604,672,865	160,405,521	(341,687,992)	423,390,394

PUGET SOUND ENERGY

ALLOCATION OF COMMON CHARGES

FOR THE 12 MONTHS ENDED MARCH 31, 2013

(April through December 2012 spread is based on allocation factors developed for the 12 ME 12/31/2011)

(January through March 2013 spread is based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method	Blended Electric Rate	Blended Gas Rate	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 164,824	\$ 115,223	1	58.86%	41.14%	\$ 280,047
(20) 902 - Meter Reading Expense	\$ 197,395	\$ 114,553	2	63.28%	36.72%	\$ 311,948
(20) 903 - Customer Records & Collection Expense	\$ 17,385,154	\$ 12,152,426	1	58.86%	41.14%	\$ 29,537,580
(20) 905 - Misc. Customer Accounts Expense	\$ (51,894)	\$ (36,262)	1	58.87%	41.13%	\$ (88,156)
SUBTOTAL	\$ 17,695,479	\$ 12,345,940				\$ 30,041,419
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 791,363	\$ 553,217	1	58.86%	41.14%	\$ 1,344,580
(21) 909 - Info & Instructional Advertising	\$ 678,374	\$ 474,103	1	58.86%	41.14%	\$ 1,152,477
(21) 910 - Misc Cust Svc & Info Expense	\$ 145,689	\$ 101,794	1	58.87%	41.13%	\$ 247,483
(21) 911 - Sales Supervision Exp	\$ -	\$ -	1			\$ -
(21) 912 - Demonstration & Selling Expense	\$ 1,146	\$ 800	1	58.88%	41.12%	\$ 1,946
(21) 913 - Advertising Expense	\$ -	\$ -	1			\$ -
(21) 916 - Misc. Sales Expense	\$ -	\$ -	1			\$ -
SUBTOTAL	\$ 1,616,572	\$ 1,129,914				\$ 2,746,486
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 19,918,763	\$ 10,146,649	4	66.25%	33.75%	\$ 30,065,412
(23) 921 - Office Supplies and Expenses	\$ 3,800,370	\$ 1,927,241	4	66.35%	33.65%	\$ 5,727,612
(23) 922 - Admin Expenses Transferred	\$ (161,424)	\$ (82,278)	4	66.24%	33.76%	\$ (243,702)
(23) 923 - Outside Services Employed	\$ 10,931,129	\$ 5,574,582	4	66.23%	33.77%	\$ 16,505,712
(23) 924 - Property Insurance	\$ 371,432	\$ 235,637	3	61.18%	38.82%	\$ 607,068
(23) 925 - Injuries & Damages	\$ 2,304,109	\$ 1,610,824	1	58.85%	41.15%	\$ 3,914,933
(23) 926 - Emp Pension & Benefits	\$ 9,494,420	\$ 4,726,369	5	66.76%	33.24%	\$ 14,220,790
(23) 928 - Regulatory Commission Expense	\$ 107,756	\$ 55,634	4	65.95%	34.05%	\$ 163,390
(23) 9301 - Gen Advertising Exp	\$ 42,629	\$ 22,005	4	65.95%	34.05%	\$ 64,634
(23) 9302 - Misc. General Expenses	\$ 966,712	\$ 490,242	4	66.35%	33.65%	\$ 1,456,954
(23) 931 - Rents	\$ 6,432,477	\$ 3,277,415	4	66.25%	33.75%	\$ 9,709,892
(23) 932 - Maint Of General Plant- Gas	\$ -	\$ -	4			\$ -
(23) 935 - Maint General Plant - Electric	\$ 8,069,070	\$ 4,098,227	4	66.32%	33.68%	\$ 12,167,297
SUBTOTAL	\$ 62,277,443	\$ 32,082,548				\$ 94,359,991
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	\$ 17,695,299	\$ 9,015,706	4	66.25%	33.75%	\$ 26,711,005
(24) 4031 - Depreciation Expense - ASC 815	\$ 12,726	\$ 6,284	4	66.94%	33.06%	\$ 19,010
SUBTOTAL	\$ 17,708,025	\$ 9,021,990				\$ 26,730,015
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	\$ 17,436,627	\$ 8,900,039	4	66.21%	33.79%	\$ 26,336,666
(25) 406 - Amortization Of Plant Acquisition Adj	\$ -	\$ -	4			\$ -
(25) 4111 - Accretion Exp - FAS143	\$ 1,255	\$ 615	4	67.11%	32.89%	\$ 1,870
SUBTOTAL	\$ 17,437,881	\$ 8,900,654				\$ 26,338,535
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 2,980,654	\$ 1,498,779	4	66.54%	33.46%	\$ 4,479,433
SUBTOTAL	\$ 2,980,654	\$ 1,498,779				\$ 4,479,433
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4			\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ 6,543,072	\$ 3,378,190	4	65.95%	34.05%	\$ 9,921,262
(31) 4111 - Def Fit-Cr - Util Oper Income	\$ (5,855,905)	\$ (3,023,405)	4	65.95%	34.05%	\$ (8,879,311)
SUBTOTAL	\$ 687,167	\$ 354,784				\$ 1,041,951
GRAND TOTAL	\$ 120,403,222	\$ 65,334,609				\$ 185,737,831

Allocation Method		Electric	Gas	Electric	Gas
		Jan 13 - March 13		Apr 12 - Dec 12	
1	12 Month Average number of Customers	58.79%	41.21%	58.88%	41.12%
2	Joint Meter Reading Customers	63.22%	36.78%	63.30%	36.70%
3	Non-Production Plant	61.63%	38.37%	61.13%	38.87%
4	4-Factor Allocator	67.11%	32.89%	65.95%	34.05%
5	Direct Labor	66.88%	33.12%	66.72%	33.28%

Common by Account

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED JANUARY 31, 2013

(Based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 231,664,129	\$ 158,903,181	\$ 390,567,310
3 - SALES FOR RESALE-FIRM	46,482	-	46,482
4 - SALES TO OTHER UTILITIES	8,608,283	-	8,608,283
5 - OTHER OPERATING REVENUES	3,036,437	1,121,160	4,157,596
6 - TOTAL OPERATING REVENUES	\$ 243,355,331	\$ 160,024,341	\$ 403,379,671
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 18,808,478	\$ -	\$ 18,808,478
12 - PURCHASED AND INTERCHANGED	66,303,780	80,656,628	146,960,408
13 - WHEELING	7,703,317	-	7,703,317
14 - RESIDENTIAL EXCHANGE	(8,821,093)	-	(8,821,093)
15 - TOTAL PRODUCTION EXPENSES	\$ 83,994,483	\$ 80,656,628	\$ 164,651,111
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 8,263,066	\$ 143,992	\$ 8,407,058
18 - TRANSMISSION EXPENSE	1,282,841	-	1,282,841
19 - DISTRIBUTION EXPENSE	6,218,176	4,335,748	10,553,924
20 - CUSTOMER ACCTS EXPENSES	4,035,262	2,532,873	6,568,134
21 - CUSTOMER SERVICE EXPENSES	1,851,127	855,490	2,706,617
22 - CONSERVATION AMORTIZATION	9,067,064	4,035,704	13,102,768
23 - ADMIN & GENERAL EXPENSE	8,446,958	4,226,570	12,673,527
24 - DEPRECIATION	20,180,512	9,079,105	29,259,617
25 - AMORTIZATION	2,926,480	871,476	3,797,956
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	1,589,426	(3,781)	1,585,645
28 - ASC 815	(26,297,191)	-	(26,297,191)
29 - TAXES OTHER THAN INCOME TAXES	22,081,601	14,709,500	36,791,100
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	31,666,821	13,994,245	45,661,067
32 - TOTAL OPERATING REV. DEDUCT.	\$ 176,741,072	\$ 135,437,550	\$ 312,178,622
NET OPERATING INCOME	\$ 66,614,258	\$ 24,586,791	\$ 91,201,049

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED JANUARY 31, 2013

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 231,664,129	\$ 158,903,181	\$ -	\$ -	\$ 390,567,310
3 - SALES FOR RESALE-FIRM	46,482	-	-	-	46,482
4 - SALES TO OTHER UTILITIES	8,608,283	-	-	-	8,608,283
5 - OTHER OPERATING REVENUES	3,036,437	1,121,160	-	-	4,157,596
6 - TOTAL OPERATING REVENUES	\$ 243,355,331	\$ 160,024,341	\$ -	\$ -	\$ 403,379,671
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 18,808,478	\$ -	\$ -	\$ -	\$ 18,808,478
12 - PURCHASED AND INTERCHANGED	66,303,780	80,656,628	-	-	146,960,408
13 - WHEELING	7,703,317	-	-	-	7,703,317
14 - RESIDENTIAL EXCHANGE	(8,821,093)	-	-	-	(8,821,093)
15 - TOTAL PRODUCTION EXPENSES	\$ 83,994,483	\$ 80,656,628	\$ -	\$ -	\$ 164,651,111
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 8,263,066	\$ 143,992	\$ -	\$ -	\$ 8,407,058
18 - TRANSMISSION EXPENSE	1,282,841	-	-	-	1,282,841
19 - DISTRIBUTION EXPENSE	6,218,176	4,335,748	-	-	10,553,924
20 - CUSTOMER ACCTS EXPENSES	2,646,455	1,561,279	2,360,401	-	6,568,134
21 - CUSTOMER SERVICE EXPENSES	1,729,638	770,330	206,649	-	2,706,617
22 - CONSERVATION AMORTIZATION	9,067,064	4,035,704	-	-	13,102,768
23 - ADMIN & GENERAL EXPENSE	3,238,163	1,627,520	7,807,844	-	12,673,527
24 - DEPRECIATION	18,649,320	8,328,682	2,281,615	-	29,259,617
25 - AMORTIZATION	1,607,160	224,890	1,965,906	-	3,797,956
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	1,589,426	(3,781)	-	-	1,585,645
28 - ASC 815	(26,297,191)	-	-	-	(26,297,191)
29 - TAXES OTHER THAN INCOME TAXES	21,806,644	14,574,746	409,710	-	36,791,100
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	31,666,821	13,994,245	0	-	45,661,067
32 - TOTAL OPERATING REV. DEDUCT.	\$ 166,896,514	\$ 130,249,983	\$ 15,032,125	\$ -	\$ 312,178,622
NET OPERATING INCOME	\$ 76,458,816	\$ 29,774,358	\$ (15,032,125)	\$ -	\$ 91,201,049
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (10,526,273)	\$ (10,526,273)
999 - INTEREST	-	-	-	20,407,640	20,407,640
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 9,881,367	\$ 9,881,367
NET INCOME	\$ 76,458,816	\$ 29,774,358	\$ (15,032,125)	\$ (9,881,367)	\$ 81,319,681

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JANUARY 31, 2013

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	135,539,425	-	-	135,539,425
(2) 442 - Electric Commercial & Industrial Sales	89,214,349	-	-	89,214,349
(2) 444 - Public Street & Highway Lighting	1,632,831	-	-	1,632,831
(2) 456 - Other Electric Revenues	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	4,800,909	-	-	4,800,909
(2) 456 - Other Electric Revenues - Conservation	476,616	-	-	476,616
(2) 480 - Gas Residential Sales	-	110,495,287	-	110,495,287
(2) 481 - Gas Commercial & Industrial Sales	-	47,007,878	-	47,007,878
(2) 489 - Rev From Transportation Of Gas To Others	-	1,400,015	-	1,400,015
(2) SUBTOTAL	231,664,129	158,903,181	-	390,567,310
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	46,482	-	-	46,482
(3) SUBTOTAL	46,482	-	-	46,482
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	2,990,873	-	-	2,990,873
(4) 447 - Electric Sales For Resale - Purchases	5,617,410	-	-	5,617,410
(4) SUBTOTAL	8,608,283	-	-	8,608,283
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	314,687	-	-	314,687
(5) 451 - Electric Misc Service Revenue	434,562	-	-	434,562
(5) 454 - Rent For Electric Property	1,305,940	-	-	1,305,940
(5) 456 - Other Electric Revenues	981,248	-	-	981,248
(5) 487 - Forfeited Discounts	-	150,543	-	150,543
(5) 488 - Gas Misc Service Revenues	-	207,181	-	207,181
(5) 4894 - Gas Revenues from Storing Gas of Others	-	93,131	-	93,131
(5) 493 - Rent From Gas Property	-	629,651	-	629,651
(5) 495 - Other Gas Revenues	-	40,654	-	40,654
(5) SUBTOTAL	3,036,437	1,121,160	-	4,157,596
(1) TOTAL OPERATING REVENUES	243,355,331	160,024,341	-	403,379,671
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	7,142,775	-	-	7,142,775
(11) 547 - Other Power Generation Oper Fuel	11,665,703	-	-	11,665,703
(11) SUBTOTAL	18,808,478	-	-	18,808,478
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	65,317,243	-	-	65,317,243
(12) 557 - Other Power Supply Expense	986,538	-	-	986,538
(12) 804 - Natural Gas City Gate Purchases	-	66,773,318	-	66,773,318
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	2,667,450	-	2,667,450
(12) 8081 - Gas Withdrawn From Storage	-	12,702,366	-	12,702,366
(12) 8082 - Gas Delivered To Storage	-	(1,486,506)	-	(1,486,506)
(12) SUBTOTAL	66,303,780	80,656,628	-	146,960,408
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	7,703,317	-	-	7,703,317
(13) SUBTOTAL	7,703,317	-	-	7,703,317
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(8,821,093)	-	-	(8,821,093)
(14) SUBTOTAL	(8,821,093)	-	-	(8,821,093)
(10) TOTAL ENERGY COST	83,994,483	80,656,628	-	164,651,111
GROSS MARGIN	159,360,847	79,367,713	-	238,728,560

OPERATING EXPENSES

OPERATING AND MAINTENANCE

17 - OTHER ENERGY SUPPLY EXPENSES

(17) 500 - Steam Oper Supv & Engineering	181,559	-	-	181,559
(17) 502 - Steam Oper Steam Expenses	718,718	-	-	718,718

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JANUARY 31, 2013

Account Description	Electric	Gas	Common	Total
(17) 505 - Steam Oper Electric Expense	100,609	-	-	100,609
(17) 506 - Steam Oper Misc Steam Power	560,691	-	-	560,691
(17) 507 - Steam Operations Rents	1,892	-	-	1,892
(17) 510 - Steam Maint Supv & Engineering	121,343	-	-	121,343
(17) 511 - Steam Maint Structures	189,552	-	-	189,552
(17) 512 - Steam Maint Boiler Plant	958,496	-	-	958,496
(17) 513 - Steam Maint Electric Plant	141,941	-	-	141,941
(17) 514 - Steam Maint Misc Steam Plant	188,151	-	-	188,151
(17) 535 - Hydro Oper Supv & Engineering	119,693	-	-	119,693
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	186,539	-	-	186,539
(17) 538 - Hydro Oper Electric Expenses	14,835	-	-	14,835
(17) 539 - Hydro Oper Misc Hydraulic Exp	175,701	-	-	175,701
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	26,508	-	-	26,508
(17) 543 - Hydro Maint Res. Dams & Waterways	73,953	-	-	73,953
(17) 544 - Hydro Maint Electric Plant	32,089	-	-	32,089
(17) 545 - Hydro Maint Misc Hydraulic Plant	180,267	-	-	180,267
(17) 546 - Other Pwr Gen Oper Supv & Eng	350,206	-	-	350,206
(17) 548 - Other Power Gen Oper Gen Exp	814,626	-	-	814,626
(17) 549 - Other Power Gen Oper Misc	398,475	-	-	398,475
(17) 550 - Other Power Gen Oper Rents	580,919	-	-	580,919
(17) 551 - Other Power Gen Maint Supv & Eng	40,710	-	-	40,710
(17) 552 - Other Power Gen Maint Structures	40,649	-	-	40,649
(17) 553 - Other Power Gen Maint Gen & Elec	1,952,290	-	-	1,952,290
(17) 554 - Other Power Gen Maint Misc	104,211	-	-	104,211
(17) 556 - System Control & Load Dispatch	8,445	-	-	8,445
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	19,967	-	19,967
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	20,542	-	20,542
(17) 8074 - Purchased Gas Calculation Exp	-	4,216	-	4,216
(17) 812 - Gas Used For Other Utility Operations	-	(17,032)	-	(17,032)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	15,171	-	15,171
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	7,520	-	7,520
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	19	-	19
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	15,670	-	15,670
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,717	-	2,717
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	6,286	-	6,286
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	1,646	-	1,646
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	9	-	9
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(508)	-	(508)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	14,490	-	14,490
(17) 831 - Undergrnd Strge - Maint Structures	-	1,794	-	1,794
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	462	-	462
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	20,913	-	20,913
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	319	-	319
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	307	-	307
(17) 841 - Operating Labor & Expenses	-	29,361	-	29,361
(17) 8432 - Maint Struc & Impro	-	-	-	-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JANUARY 31, 2013**

Account Description	Electric	Gas	Common	Total
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	125	-	125
(17) SUBTOTAL	8,263,066	143,992	-	8,407,058
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	193,253	-	-	193,253
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	5,943	-	-	5,943
(18) 5612 - Load Dispatch - Montr & Oper Trans System	214,106	-	-	214,106
(18) 5613 - Load Dispatch - Service and Scheduling	89,840	-	-	89,840
(18) 5615 - Reliability Planning & Standards	22,647	-	-	22,647
(18) 5616 - Transmission Svc Studies	2,085	-	-	2,085
(18) 5617 Gen Intercnct Studies	4,170	-	-	4,170
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	61,027	-	-	61,027
(18) 563 - Transmission Oper Overhead Line Exp	7,343	-	-	7,343
(18) 566 - Transmission Oper Misc	97,309	-	-	97,309
(18) 567 - Transmission Oper Rents	55,781	-	-	55,781
(18) 568 - Transmission Maint Supv & Eng	5,837	-	-	5,837
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Transmission Maint Structures	32,720	-	-	32,720
(18) 570 - Transmission Maint Station Equipment	210,438	-	-	210,438
(18) 571 - Transmission Maint Overhead Lines	280,342	-	-	280,342
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,282,841	-	-	1,282,841
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	108,585	-	-	108,585
(19) 581 - Distribution Oper Load Dispatching	39,182	-	-	39,182
(19) 582 - Distribution Oper Station Expenses	183,867	-	-	183,867
(19) 583 - Distribution Oper Overhead Line Exp	402,879	-	-	402,879
(19) 584 - Distribution Oper Underground Line Exp	241,394	-	-	241,394
(19) 585 - Distribution Oper St Lighting & Signal	-	-	-	-
(19) 586 - Distribution Oper Meter Expense	154,725	-	-	154,725
(19) 587 - Distribution Oper Cust Installation	381,999	-	-	381,999
(19) 588 - Distribution Oper Misc Dist Exp	264,465	-	-	264,465
(19) 589 - Distribution Oper Rents	77,709	-	-	77,709
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	323,615	-	-	323,615
(19) 593 - Distribution Maint Overhead Lines	2,760,894	-	-	2,760,894
(19) 594 - Distribution Maint Underground Lines	1,055,150	-	-	1,055,150
(19) 595 - Distribution Maint Line Transformers	14,631	-	-	14,631
(19) 596 - Distribution Maint St Lighting/Signal	168,205	-	-	168,205
(19) 597 - Distribution Maint Meters	40,876	-	-	40,876
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	151,355	-	151,355
(19) 871 - Distribution Oper Load Dispatching	-	99,341	-	99,341
(19) 874 - Distribution Oper Mains & Services Exp	-	1,133,206	-	1,133,206
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	152,847	-	152,847

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JANUARY 31, 2013**

Account Description	Electric	Gas	Common	Total
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	29,090	-	29,090
(19) 878 - Distribution Oper Meter & House Reg	-	567,988	-	567,988
(19) 879 - Distribution Oper Customer Install Exp	-	527,462	-	527,462
(19) 880 - Distribution Oper Other Expense	-	235,309	-	235,309
(19) 881 - Distribution Oper Rents Expense	-	40,448	-	40,448
(19) 886 - Maint of Facilities and Structures	-	14,248	-	14,248
(19) 887 - Distribution Maint Mains	-	750,068	-	750,068
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	47,735	-	47,735
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	85,437	-	85,437
(19) 892 - Distribution Maint Services	-	315,635	-	315,635
(19) 893 - Distribution Maint Meters & House Reg	-	67,857	-	67,857
(19) 894 - Distribution Maint Other Equipment	-	117,722	-	117,722
(19) SUBTOTAL	6,218,176	4,335,748	-	10,553,924
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	23,153	23,153
(20) 902 - Meter Reading Expense	1,503,253	1,088,207	25,440	2,616,900
(20) 903 - Customer Records & Collection Expense	258,996	116,509	2,318,589	2,694,094
(20) 904 - Uncollectible Accounts	884,206	356,562	-	1,240,768
(20) 905 - Misc. Customer Accounts Expense	-	-	(6,782)	(6,782)
(20) SUBTOTAL	2,646,455	1,561,279	2,360,401	6,568,134
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,620,183	763,465	130,574	2,514,222
(21) 909 - Info & Instructional Advertising	99,139	-	62,584	161,722
(21) 910 - Misc Cust Svc & Info Expense	-	-	13,356	13,356
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	10,316	6,865	136	17,317
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,729,638	770,330	206,649	2,706,617
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	9,067,064	4,035,704	-	13,102,768
(22) SUBTOTAL	9,067,064	4,035,704	-	13,102,768
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	296,914	156,066	2,676,375	3,129,355
(23) 921 - Office Supplies and Expenses	35,481	12,264	111,062	158,808
(23) 922 - Admin Expenses Transferred	-	-	(19,628)	(19,628)
(23) 923 - Outside Services Employed	36,324	36,801	1,235,737	1,308,861
(23) 924 - Property Insurance	427,479	35,356	(34,519)	428,317
(23) 925 - Injuries & Damages	87,400	113,965	361,728	563,093
(23) 926 - Emp Pension & Benefits	1,568,652	857,111	1,237,123	3,662,885
(23) 928 - Regulatory Commission Expense	604,320	306,968	-	911,288
(23) 9301 - Gen Advertising Exp	-	-	96	96
(23) 9302 - Misc. General Expenses	161,922	41,894	146,133	349,949
(23) 931 - Rents	21,456	-	838,569	860,025
(23) 932 - Maint Of General Plant- Gas	-	67,096	-	67,096
(23) 935 - Maint General Plant - Electric	(1,784)	-	1,255,167	1,253,384
(23) SUBTOTAL	3,238,163	1,627,520	7,807,844	12,673,527
TOTAL OPERATING AND MAINTENANCE	32,445,403	12,474,573	10,374,894	55,294,870
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	18,420,926	8,265,712	2,276,184	28,962,821
(24) 4031 - Depreciation Expense - FAS143	228,394	62,970	5,431	296,796
(24) SUBTOTAL	18,649,320	8,328,682	2,281,615	29,259,617
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	349,121	220,740	1,965,284	2,535,145
(25) 406 - Amortization Of Plant Acquisition Adj	1,140,091	-	-	1,140,091
(25) 4111 - Accretion Exp - FAS143	117,948	4,149	622	122,720
(25) SUBTOTAL	1,607,160	224,890	1,965,906	3,797,956
26 - AMORTIZ OF PROPERTY LOSS				

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JANUARY 31, 2013**

Account Description	Electric	Gas	Common	Total
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	3,299,154	-	-	3,299,154
(27) 4074 - Regulatory Credits	(1,663,580)	-	-	(1,663,580)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,452)	-	-	(4,452)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	1,589,426	(3,781)	-	1,585,645
28 - ASC 815				
(28) 421 - FAS 133 Gain	(51,968)	-	-	(51,968)
(28) 4265 - FAS 133 Loss	(26,245,223)	-	-	(26,245,223)
(28) SUBTOTAL	(26,297,191)	-	-	(26,297,191)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	(3,016,837)	8,549,790	4,247,521	9,780,474
29 - TAXES OTHER THAN INCOME TAXES				
(29) 4081 - Taxes Other-Util Income	21,806,644	14,574,746	409,710	36,791,100
(29) SUBTOTAL	21,806,644	14,574,746	409,710	36,791,100
30 - INCOME TAXES				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
31 - DEFERRED INCOME TAXES				
(31) 4101 - Def Fit-Util Oper Income	36,813,781	20,834,693	-	57,648,473
(31) 4111 - Def Fit-Cr - Util Oper Income	(5,146,959)	(6,840,156)	-	(11,987,115)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(291)	-	(291)
(31) SUBTOTAL	31,666,821	13,994,245	-	45,661,067
NET OPERATING INCOME	76,458,816	29,774,358	(15,032,125)	91,201,049
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	9,833	-	-	9,833
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(8,636,466)	(8,636,466)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(136,314)	(136,314)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	96,350	96,350
(99) 417 - Revenues From Non-Utility Operations	-	-	734	734
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	250,922	250,922
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(602,218)	(602,218)
(99) 4191 - Allowance For Other Funds Used During Constructio	(1,731,956)	(102,428)	(307,800)	(2,142,184)
(99) 421 - Misc. Non-Operating Income	-	-	(86)	(86)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(226,134)	-	-	(226,134)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	6,805	6,805
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-
(99) 4264 - Expenses For Civic & Political Activities	-	-	298,613	298,613
(99) 4265 - Other Deductions	-	-	553,807	553,807
(99) SUBTOTAL	(1,948,191)	(102,428)	(8,475,654)	(10,526,273)

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JANUARY 31, 2013**

Account Description	Electric	Gas	Common	Total
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	19,017,607	19,017,607
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	577,230	577,230
(999) 4281 - Amortization Of Loss On Required Debt	-	-	126,768	126,768
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	10,995	10,995
(999) 431 - Other Interest Expense	2,024,475	124,489	214,565	2,363,529
(999) 432 - Allowances For Borrowed Funds	(1,389,387)	(67,538)	(231,564)	(1,688,489)
(999) SUBTOTAL	635,089	56,951	19,715,601	20,407,640
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
TOTAL NON-OPERATING INCOME	(1,313,102)	(45,477)	11,239,947	9,881,367
NET INCOME	77,771,918	29,819,835	(26,272,072)	81,319,681

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED JANUARY 31, 2013
(Based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 13,612	\$ 9,541	1	58.79%	41.21%	\$ 23,153
(20) 902 - Meter Reading Expense	16,083	9,357	2	63.22%	36.78%	\$ 25,440
(20) 903 - Customer Records & Collection Expense	1,363,099	955,491	1	58.79%	41.21%	\$ 2,318,589
(20) 905 - Misc. Customer Accounts Expense	(3,987)	(2,795)	1	58.79%	41.21%	\$ (6,782)
SUBTOTAL	\$ 1,388,807	\$ 971,594				\$ 2,360,401
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 76,764	\$ 53,810	1	58.79%	41.21%	\$ 130,574
(21) 909 - Info & Instructional Advertising	36,793	25,791	1	58.79%	41.21%	\$ 62,584
(21) 910 - Misc Cust Svc & Info Expense	7,852	5,504	1	58.79%	41.21%	\$ 13,356
(21) 911 - Sales Supervision Exp	-	-	1	58.79%	41.21%	\$ -
(21) 912 - Demonstration & Selling Expense	80	56	1	58.79%	41.21%	\$ 136
(21) 913 - Advertising Expense	-	-	1	58.79%	41.21%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.79%	41.21%	\$ -
SUBTOTAL	\$ 121,489	\$ 85,160				\$ 206,649
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 1,796,115	\$ 880,260	4	67.11%	32.89%	\$ 2,676,375
(23) 921 - Office Supplies and Expenses	74,534	36,528	4	67.11%	32.89%	\$ 111,062
(23) 922 - Admin Expenses Transferred	(13,172)	(6,455)	4	67.11%	32.89%	\$ (19,628)
(23) 923 - Outside Services Employed	829,303	406,434	4	67.11%	32.89%	\$ 1,235,737
(23) 924 - Property Insurance	(21,274)	(13,245)	3	61.63%	38.37%	\$ (34,519)
(23) 925 - Injuries & Damages	212,660	149,068	1	58.79%	41.21%	\$ 361,728
(23) 926 - Emp Pension & Benefits	827,388	409,735	5	66.88%	33.12%	\$ 1,237,123
(23) 928 - Regulatory Commission Expense	-	-	4	67.11%	32.89%	\$ -
(23) 9301 - Gen Advertising Exp	65	32	4	67.11%	32.89%	\$ 96
(23) 9302 - Misc. General Expenses	98,070	48,063	4	67.11%	32.89%	\$ 146,133
(23) 931 - Rents	562,763	275,805	4	67.11%	32.89%	\$ 838,569
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.11%	32.89%	\$ -
(23) 935 - Maint General Plant - Electric	842,343	412,825	4	67.11%	32.89%	\$ 1,255,167
SUBTOTAL	\$ 5,208,795	\$ 2,599,050				\$ 7,807,844
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,527,547	748,637	4	67.11%	32.89%	\$ 2,276,184
(24) 4031 - Depreciation Expense - FAS143	3,645	1,786	4	67.11%	32.89%	\$ 5,431
SUBTOTAL	\$ 1,531,192	\$ 750,423				\$ 2,281,615
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,318,902	646,382	4	67.11%	32.89%	\$ 1,965,284
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.11%	32.89%	\$ -
(25) 4111 - Accretion Exp - FAS143	418	205	4	67.11%	32.89%	\$ 622
SUBTOTAL	\$ 1,319,320	\$ 646,587				\$ 1,965,906
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 274,956	\$ 134,753	4	67.11%	32.89%	\$ 409,710
SUBTOTAL	\$ 274,956	\$ 134,753				\$ 409,710
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	0	0	4	67.11%	32.89%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ 9,844,558	\$ 5,187,567				\$ 15,032,125

Allocation Method	Electric	Gas	Common	
1	12 Month Average number of Customers	58.79%	41.21%	100.00%
2	Joint Meter Reading Customers	63.22%	36.78%	100.00%
3	Non-Production Plant	61.63%	38.37%	100.00%
4	4-Factor Allocator	67.11%	32.89%	100.00%
5	Direct Labor	66.88%	33.12%	100.00%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
January 31, 2013

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	965,509	960,324	5,185	0.5%
Commercial - Firm	120,453	119,522	931	0.8%
Commercial Interruptible	169	171	(2)	(1.2%)
Industrial - Firm	3,531	3,614	(83)	(2.3%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,510	3,479	31	0.9%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,093,201	1,087,139	6,062	0.6%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	962,347	957,404	4,943	0.5%
Commercial - Firm	120,167	119,170	997	0.8%
Commercial Interruptible	171	174	(3)	(1.7%)
Industrial - Firm	3,589	3,627	(38)	(1.0%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,498	3,458	40	1.2%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,089,801	1,083,862	5,939	0.5%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
January 31, 2013

GAS

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	712,767	705,384	7,383	1.0%
Commercial - Firm	53,877	53,815	62	0.1%
Commercial Interruptible	319	327	(8)	(2.4%)
Industrial - Firm	2,411	2,462	(51)	(2.1%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	202	183	19	10.4%
Total Number of Customers	769,590	762,185	7,405	1.0%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	707,580	700,626	6,954	1.0%
Commercial - Firm	53,733	53,682	51	0.1%
Commercial Interruptible	322	338	(16)	(4.7%)
Industrial - Firm	2,426	2,463	(37)	(1.5%)
Industrial Interruptible	14	15	(1)	(6.7%)
Gas Transportation	196	176	20	11.4%
Total Number of Customers	764,271	757,300	6,971	0.9%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED FEBRUARY 28, 2013

(Based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 186,240,436	\$ 115,875,366	\$ 302,115,802
3 - SALES FOR RESALE-FIRM	45,427	-	45,427
4 - SALES TO OTHER UTILITIES	10,328,127	-	10,328,127
5 - OTHER OPERATING REVENUES	3,992,705	1,123,541	5,116,245
6 - TOTAL OPERATING REVENUES	\$ 200,606,696	\$ 116,998,906	\$ 317,605,602
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 19,279,196	\$ -	\$ 19,279,196
12 - PURCHASED AND INTERCHANGED	54,396,636	57,305,490	111,702,126
13 - WHEELING	7,800,929	-	7,800,929
14 - RESIDENTIAL EXCHANGE	(6,906,926)	-	(6,906,926)
15 - TOTAL PRODUCTION EXPENSES	\$ 74,569,834	\$ 57,305,490	\$ 131,875,324
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,425,205	\$ 139,043	\$ 9,564,248
18 - TRANSMISSION EXPENSE	1,612,678	-	1,612,678
19 - DISTRIBUTION EXPENSE	5,185,646	3,915,512	9,101,158
20 - CUSTOMER ACCTS EXPENSES	3,593,352	2,350,733	5,944,085
21 - CUSTOMER SERVICE EXPENSES	1,562,027	633,537	2,195,564
22 - CONSERVATION AMORTIZATION	7,529,975	3,157,563	10,687,539
23 - ADMIN & GENERAL EXPENSE	8,573,137	4,102,343	12,675,481
24 - DEPRECIATION	20,282,352	9,096,440	29,378,792
25 - AMORTIZATION	2,856,177	851,388	3,707,565
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	(1,070,965)	(3,781)	(1,074,746)
28 - ASC 815	(25,561,616)	-	(25,561,616)
29 - TAXES OTHER THAN INCOME TAXES	19,362,971	12,134,023	31,496,994
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	21,915,278	8,449,449	30,364,727
32 - TOTAL OPERATING REV. DEDUCT.	\$ 151,270,500	\$ 102,131,741	\$ 253,402,241
NET OPERATING INCOME	\$ 49,336,196	\$ 14,867,165	\$ 64,203,362

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED FEBRUARY 28, 2013

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 186,240,436	\$ 115,875,366	\$ -	\$ -	\$ 302,115,802
3 - SALES FOR RESALE-FIRM	45,427	-	-	-	45,427
4 - SALES TO OTHER UTILITIES	10,328,127	-	-	-	10,328,127
5 - OTHER OPERATING REVENUES	3,992,705	1,123,541	-	-	5,116,245
6 - TOTAL OPERATING REVENUES	\$ 200,606,696	\$ 116,998,906	\$ -	\$ -	\$ 317,605,602
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 19,279,196	\$ -	\$ -	\$ -	\$ 19,279,196
12 - PURCHASED AND INTERCHANGED	54,396,636	57,305,490	-	-	111,702,126
13 - WHEELING	7,800,929	-	-	-	7,800,929
14 - RESIDENTIAL EXCHANGE	(6,906,926)	-	-	-	(6,906,926)
15 - TOTAL PRODUCTION EXPENSES	\$ 74,569,834	\$ 57,305,490	\$ -	\$ -	\$ 131,875,324
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,425,205	\$ 139,043	\$ -	\$ -	\$ 9,564,248
18 - TRANSMISSION EXPENSE	1,612,678	-	-	-	1,612,678
19 - DISTRIBUTION EXPENSE	5,185,646	3,915,512	-	-	9,101,158
20 - CUSTOMER ACCTS EXPENSES	2,270,049	1,424,863	2,249,173	-	5,944,085
21 - CUSTOMER SERVICE EXPENSES	1,449,381	554,575	191,608	-	2,195,564
22 - CONSERVATION AMORTIZATION	7,529,975	3,157,563	-	-	10,687,539
23 - ADMIN & GENERAL EXPENSE	3,156,741	1,395,976	8,122,763	-	12,675,481
24 - DEPRECIATION	18,749,594	8,345,250	2,283,949	-	29,378,792
25 - AMORTIZATION	1,558,473	215,395	1,933,697	-	3,707,565
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	(1,070,965)	(3,781)	-	-	(1,074,746)
28 - ASC 815	(25,561,616)	-	-	-	(25,561,616)
29 - TAXES OTHER THAN INCOME TAXES	19,089,372	11,999,934	407,688	-	31,496,994
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	21,915,278	8,449,449	-	-	30,364,727
32 - TOTAL OPERATING REV. DEDUCT.	\$ 141,314,093	\$ 96,899,269	\$ 15,188,878	\$ -	\$ 253,402,241
NET OPERATING INCOME	\$ 59,292,603	\$ 20,099,637	\$ (15,188,878)	\$ -	\$ 64,203,362
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (11,244,936)	\$ (11,244,936)
999 - INTEREST	-	-	-	20,298,921	20,298,921
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 9,053,986	\$ 9,053,986
NET INCOME	\$ 59,292,603	\$ 20,099,637	\$ (15,188,878)	\$ (9,053,986)	\$ 55,149,376

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED FEBRUARY 28, 2013**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	119,151,485	-	-	119,151,485
(2) 442 - Electric Commercial & Industrial Sales	84,958,831	-	-	84,958,831
(2) 444 - Public Street & Highway Lighting	1,603,808	-	-	1,603,808
(2) 456 - Other Electric Revenues	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	(19,575,896)	-	-	(19,575,896)
(2) 456 - Other Electric Revenues - Conservation	102,209	-	-	102,209
(2) 480 - Gas Residential Sales	-	78,521,780	-	78,521,780
(2) 481 - Gas Commercial & Industrial Sales	-	36,079,193	-	36,079,193
(2) 489 - Rev From Transportation Of Gas To Others	-	1,274,393	-	1,274,393
(2) SUBTOTAL	186,240,436	115,875,366	-	302,115,802
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	45,427	-	-	45,427
(3) SUBTOTAL	45,427	-	-	45,427
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	2,757,538	-	-	2,757,538
(4) 447 - Electric Sales For Resale - Purchases	7,570,589	-	-	7,570,589
(4) SUBTOTAL	10,328,127	-	-	10,328,127
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	309,984	-	-	309,984
(5) 451 - Electric Misc Service Revenue	553,022	-	-	553,022
(5) 454 - Rent For Electric Property	1,275,703	-	-	1,275,703
(5) 456 - Other Electric Revenues	1,853,997	-	-	1,853,997
(5) 487 - Forfeited Discounts	-	128,896	-	128,896
(5) 488 - Gas Misc Service Revenues	-	128,102	-	128,102
(5) 4894 - Gas Revenues from Storing Gas of Others	-	161,319	-	161,319
(5) 493 - Rent From Gas Property	-	633,092	-	633,092
(5) 495 - Other Gas Revenues	-	72,132	-	72,132
(5) SUBTOTAL	3,992,705	1,123,541	-	5,116,245
(1) TOTAL OPERATING REVENUES	200,606,696	116,998,906	-	317,605,602
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	6,638,558	-	-	6,638,558
(11) 547 - Other Power Generation Oper Fuel	12,640,638	-	-	12,640,638
(11) SUBTOTAL	19,279,196	-	-	19,279,196
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	53,866,877	-	-	53,866,877
(12) 557 - Other Power Supply Expense	529,759	-	-	529,759
(12) 804 - Natural Gas City Gate Purchases	-	49,537,814	-	49,537,814
(12) 805 - Other Gas Purchases	-	27,835	-	27,835
(12) 8051 - Purchased Gas Cost Adjustments	-	(106,613)	-	(106,613)
(12) 8081 - Gas Withdrawn From Storage	-	7,943,127	-	7,943,127
(12) 8082 - Gas Delivered To Storage	-	(96,673)	-	(96,673)
(12) SUBTOTAL	54,396,636	57,305,490	-	111,702,126
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	7,800,929	-	-	7,800,929
(13) SUBTOTAL	7,800,929	-	-	7,800,929
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(6,906,926)	-	-	(6,906,926)
(14) SUBTOTAL	(6,906,926)	-	-	(6,906,926)
(10) TOTAL ENERGY COST	74,569,834	57,305,490	-	131,875,324
GROSS MARGIN	126,036,862	59,693,416	-	185,730,278
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	173,596	-	-	173,596
(17) 502 - Steam Oper Steam Expenses	716,907	-	-	716,907

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED FEBRUARY 28, 2013

Account Description	Electric	Gas	Common	Total
(17) 505 - Steam Oper Electric Expense	158,765	-	-	158,765
(17) 506 - Steam Oper Misc Steam Power	745,376	-	-	745,376
(17) 507 - Steam Operations Rents	2,004	-	-	2,004
(17) 510 - Steam Maint Supv & Engineering	139,595	-	-	139,595
(17) 511 - Steam Maint Structures	131,855	-	-	131,855
(17) 512 - Steam Maint Boiler Plant	896,576	-	-	896,576
(17) 513 - Steam Maint Electric Plant	205,779	-	-	205,779
(17) 514 - Steam Maint Misc Steam Plant	183,559	-	-	183,559
(17) 535 - Hydro Oper Supv & Engineering	65,543	-	-	65,543
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	218,346	-	-	218,346
(17) 538 - Hydro Oper Electric Expenses	15,274	-	-	15,274
(17) 539 - Hydro Oper Misc Hydraulic Exp	994,123	-	-	994,123
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	34,489	-	-	34,489
(17) 543 - Hydro Maint Res. Dams & Waterways	28,239	-	-	28,239
(17) 544 - Hydro Maint Electric Plant	13,144	-	-	13,144
(17) 545 - Hydro Maint Misc Hydraulic Plant	300,310	-	-	300,310
(17) 546 - Other Pwr Gen Oper Supv & Eng	294,330	-	-	294,330
(17) 548 - Other Power Gen Oper Gen Exp	666,899	-	-	666,899
(17) 549 - Other Power Gen Oper Misc	336,901	-	-	336,901
(17) 550 - Other Power Gen Oper Rents	819,008	-	-	819,008
(17) 551 - Other Power Gen Maint Supv & Eng	35,326	-	-	35,326
(17) 552 - Other Power Gen Maint Structures	28,773	-	-	28,773
(17) 553 - Other Power Gen Maint Gen & Elec	2,120,294	-	-	2,120,294
(17) 554 - Other Power Gen Maint Misc	91,751	-	-	91,751
(17) 556 - System Control & Load Dispatch	8,445	-	-	8,445
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	13,477	-	13,477
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	26,429	-	26,429
(17) 8074 - Purchased Gas Calculation Exp	-	3,504	-	3,504
(17) 812 - Gas Used For Other Utility Operations	-	(15,514)	-	(15,514)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	13,500	-	13,500
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	1,847	-	1,847
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	4	-	4
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	12,453	-	12,453
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	3,552	-	3,552
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	4,011	-	4,011
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	216	-	216
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	13,035	-	13,035
(17) 831 - Undergrnd Strge - Maint Structures	-	-	-	-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	4,779	-	4,779
(17) 833 - Undergrnd Strge - Maint Of Lines	-	169	-	169
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	24,063	-	24,063
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	218	-	218
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	1,121	-	1,121
(17) 841 - Operating Labor & Expenses	-	11,364	-	11,364
(17) 8432 - Maint Struc & Impro	-	-	-	-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED FEBRUARY 28, 2013**

Account Description	Electric	Gas	Common	Total
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	20,816	-	20,816
(17) SUBTOTAL	9,425,205	139,043	-	9,564,248
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	194,295	-	-	194,295
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	5,037	-	-	5,037
(18) 5612 - Load Dispatch - Montr & Oper Trans System	180,220	-	-	180,220
(18) 5613 - Load Dispatch - Service and Scheduling	77,408	-	-	77,408
(18) 5615 - Reliability Planning & Standards	19,462	-	-	19,462
(18) 5616 - Transmission Svc Studies	1,836	-	-	1,836
(18) 5617 Gen Intercnct Studies	3,672	-	-	3,672
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	54,704	-	-	54,704
(18) 563 - Transmission Oper Overhead Line Exp	66,273	-	-	66,273
(18) 566 - Transmission Oper Misc	78,911	-	-	78,911
(18) 567 - Transmission Oper Rents	814	-	-	814
(18) 568 - Transmission Maint Supv & Eng	4,120	-	-	4,120
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Transmission Maint Structures	94,994	-	-	94,994
(18) 570 - Transmission Maint Station Equipment	202,502	-	-	202,502
(18) 571 - Transmission Maint Overhead Lines	628,430	-	-	628,430
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,612,678	-	-	1,612,678
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	93,751	-	-	93,751
(19) 581 - Distribution Oper Load Dispatching	176,620	-	-	176,620
(19) 582 - Distribution Oper Station Expenses	140,708	-	-	140,708
(19) 583 - Distribution Oper Overhead Line Exp	437,550	-	-	437,550
(19) 584 - Distribution Oper Underground Line Exp	271,668	-	-	271,668
(19) 585 - Distribution Oper St Lighting & Signal	-	-	-	-
(19) 586 - Distribution Oper Meter Expense	205,185	-	-	205,185
(19) 587 - Distribution Oper Cust Installation	343,382	-	-	343,382
(19) 588 - Distribution Oper Misc Dist Exp	180,429	-	-	180,429
(19) 589 - Distribution Oper Rents	30,534	-	-	30,534
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	273,966	-	-	273,966
(19) 593 - Distribution Maint Overhead Lines	2,134,150	-	-	2,134,150
(19) 594 - Distribution Maint Underground Lines	731,590	-	-	731,590
(19) 595 - Distribution Maint Line Transformers	22,425	-	-	22,425
(19) 596 - Distribution Maint St Lighting/Signal	106,448	-	-	106,448
(19) 597 - Distribution Maint Meters	37,020	-	-	37,020
(19) 598 - Distribution Maint Misc Dist Plant	220	-	-	220
(19) 870 - Distribution Oper Supv & Engineering	-	136,870	-	136,870
(19) 871 - Distribution Oper Load Dispatching	-	84,048	-	84,048
(19) 874 - Distribution Oper Mains & Services Exp	-	844,446	-	844,446
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	135,735	-	135,735

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED FEBRUARY 28, 2013**

Account Description	Electric	Gas	Common	Total
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	22,612	-	22,612
(19) 878 - Distribution Oper Meter & House Reg	-	568,240	-	568,240
(19) 879 - Distribution Oper Customer Install Exp	-	429,742	-	429,742
(19) 880 - Distribution Oper Other Expense	-	186,351	-	186,351
(19) 881 - Distribution Oper Rents Expense	-	19,195	-	19,195
(19) 886 - Maint of Facilities and Structures	-	6,917	-	6,917
(19) 887 - Distribution Maint Mains	-	770,499	-	770,499
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	59,906	-	59,906
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	51,483	-	51,483
(19) 892 - Distribution Maint Services	-	412,042	-	412,042
(19) 893 - Distribution Maint Meters & House Reg	-	82,284	-	82,284
(19) 894 - Distribution Maint Other Equipment	-	105,144	-	105,144
(19) SUBTOTAL	5,185,646	3,915,512	-	9,101,158
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	22,713	22,713
(20) 902 - Meter Reading Expense	1,518,025	1,085,297	22,888	2,626,210
(20) 903 - Customer Records & Collection Expense	265,499	143,093	2,210,668	2,619,260
(20) 904 - Uncollectible Accounts	486,525	196,474	-	682,999
(20) 905 - Misc. Customer Accounts Expense	-	-	(7,096)	(7,096)
(20) SUBTOTAL	2,270,049	1,424,863	2,249,173	5,944,085
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,325,372	543,987	97,368	1,966,726
(21) 909 - Info & Instructional Advertising	99,348	947	85,184	185,480
(21) 910 - Misc Cust Svc & Info Expense	-	-	9,192	9,192
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	24,660	9,641	(136)	34,165
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,449,381	554,575	191,608	2,195,564
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	7,529,975	3,157,563	-	10,687,539
(22) SUBTOTAL	7,529,975	3,157,563	-	10,687,539
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	294,452	146,688	2,431,840	2,872,980
(23) 921 - Office Supplies and Expenses	39,853	13,889	400,954	454,696
(23) 922 - Admin Expenses Transferred	-	-	(14,672)	(14,672)
(23) 923 - Outside Services Employed	113,685	40,012	1,274,474	1,428,171
(23) 924 - Property Insurance	406,870	30,011	12,265	449,146
(23) 925 - Injuries & Damages	17,781	45,588	368,002	431,371
(23) 926 - Emp Pension & Benefits	1,403,713	757,711	1,521,950	3,683,375
(23) 928 - Regulatory Commission Expense	706,109	265,971	-	972,080
(23) 9301 - Gen Advertising Exp	-	-	89	89
(23) 9302 - Misc. General Expenses	163,078	41,644	83,525	288,247
(23) 931 - Rents	21,635	-	813,128	834,763
(23) 932 - Maint Of General Plant- Gas	-	54,463	-	54,463
(23) 935 - Maint General Plant - Electric	(10,435)	-	1,231,207	1,220,772
(23) SUBTOTAL	3,156,741	1,395,976	8,122,763	12,675,481
TOTAL OPERATING AND MAINTENANCE	30,629,675	10,587,533	10,563,545	51,780,753
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	18,914,450	8,282,280	2,278,518	29,475,247
(24) 4031 - Depreciation Expense - FAS143	(164,856)	62,970	5,431	(96,455)
(24) SUBTOTAL	18,749,594	8,345,250	2,283,949	29,378,792
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	348,741	211,241	1,933,074	2,493,055
(25) 406 - Amortization Of Plant Acquisition Adj	1,150,353	-	-	1,150,353
(25) 4111 - Accretion Exp - FAS143	59,380	4,154	623	64,157
(25) SUBTOTAL	1,558,473	215,395	1,933,697	3,707,565
26 - AMORTIZ OF PROPERTY LOSS				

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED FEBRUARY 28, 2013**

Account Description	Electric	Gas	Common	Total
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	3,912,439	-	-	3,912,439
(27) 4074 - Regulatory Credits	(4,937,256)	-	-	(4,937,256)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,452)	-	-	(4,452)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(1,070,965)	(3,781)	-	(1,074,746)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(3,547,878)	-	-	(3,547,878)
(28) 4265 - FAS 133 Loss	(22,013,738)	-	-	(22,013,738)
(28) SUBTOTAL	(25,561,616)	-	-	(25,561,616)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	(4,890,066)	8,556,864	4,217,646	7,884,443
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	19,089,372	11,999,934	407,688	31,496,994
(29) SUBTOTAL	19,089,372	11,999,934	407,688	31,496,994
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	28,282,920	24,094,999	-	52,377,920
(31) 4111 - Def Fit-Cr - Util Oper Income	(6,367,642)	(15,645,259)	-	(22,012,901)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(291)	-	(291)
(31) SUBTOTAL	21,915,278	8,449,449	-	30,364,727
NET OPERATING INCOME	59,292,603	20,099,637	(15,188,878)	64,203,362
NON-OPERATING INCOME				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	9,833	-	-	9,833
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(6,793,999)	(6,793,999)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(63,863)	(63,863)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	60,431	60,431
(99) 417 - Revenues From Non-Utility Operations	-	-	-	-
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	246,441	246,441
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(3,234,779)	(3,234,779)
(99) 4191 - Allowance For Other Funds Used During Constructio	(1,854,623)	(89,624)	(351,023)	(2,295,270)
(99) 421 - Misc. Non-Operating Income	-	-	(57)	(57)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(155,373)	-	-	(155,373)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	9,350	9,350
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-
(99) 4264 - Expenses For Civic & Political Activities	-	-	476,056	476,056
(99) 4265 - Other Deductions	-	-	496,229	496,229
(99) SUBTOTAL	(2,000,097)	(89,624)	(9,155,214)	(11,244,936)

PUGET SOUND ENERGY
 INCOME STATEMENT DETAIL
 FOR THE MONTH ENDED FEBRUARY 28, 2013

Account Description	Electric	Gas	Common	Total
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	19,017,607	19,017,607
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	346,319	346,319
(999) 4281 - Amortization Of Loss On Required Debt	-	-	126,768	126,768
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	8,426	8,426
(999) 431 - Other Interest Expense	2,116,103	106,221	133,990	2,356,314
(999) 432 - Allowances For Borrowed Funds	(1,261,158)	(58,788)	(236,567)	(1,556,512)
(999) SUBTOTAL	854,946	47,433	19,396,542	20,298,921
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
TOTAL NON-OPERATING INCOME	(1,145,152)	(42,191)	10,241,328	9,053,986
NET INCOME	60,437,755	20,141,828	(25,430,206)	55,149,376

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED FEBRUARY 28, 2013
 (Based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 13,353	\$ 9,360	1	58.79%	41.21%	\$ 22,713
(20) 902 - Meter Reading Expense	14,470	8,418	2	63.22%	36.78%	\$ 22,888
(20) 903 - Customer Records & Collection Expense	1,299,652	911,016	1	58.79%	41.21%	\$ 2,210,668
(20) 905 - Misc. Customer Accounts Expense	(4,172)	(2,924)	1	58.79%	41.21%	\$ (7,096)
SUBTOTAL	\$ 1,323,303	\$ 925,870				\$ 2,249,173
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 57,242	\$ 40,125	1	58.79%	41.21%	\$ 97,368
(21) 909 - Info & Instructional Advertising	50,080	35,105	1	58.79%	41.21%	\$ 85,184
(21) 910 - Misc Cust Svc & Info Expense	5,404	3,788	1	58.79%	41.21%	\$ 9,192
(21) 911 - Sales Supervision Exp	-	-	1	58.79%	41.21%	\$ -
(21) 912 - Demonstration & Selling Expense	(80)	(56)	1	58.79%	41.21%	\$ (136)
(21) 913 - Advertising Expense	-	-	1	58.79%	41.21%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.79%	41.21%	\$ -
SUBTOTAL	\$ 112,646	\$ 78,962				\$ 191,608
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 1,632,008	\$ 799,832	4	67.11%	32.89%	\$ 2,431,840
(23) 921 - Office Supplies and Expenses	269,080	131,874	4	67.11%	32.89%	\$ 400,954
(23) 922 - Admin Expenses Transferred	(9,846)	(4,826)	4	67.11%	32.89%	\$ (14,672)
(23) 923 - Outside Services Employed	855,300	419,175	4	67.11%	32.89%	\$ 1,274,474
(23) 924 - Property Insurance	7,559	4,706	3	61.63%	38.37%	\$ 12,265
(23) 925 - Injuries & Damages	216,348	151,654	1	58.79%	41.21%	\$ 368,002
(23) 926 - Emp Pension & Benefits	1,017,880	504,070	5	66.88%	33.12%	\$ 1,521,950
(23) 928 - Regulatory Commission Expense	-	-	4	67.11%	32.89%	\$ -
(23) 9301 - Gen Advertising Exp	60	29	4	67.11%	32.89%	\$ 89
(23) 9302 - Misc. General Expenses	56,054	27,472	4	67.11%	32.89%	\$ 83,525
(23) 931 - Rents	545,690	267,438	4	67.11%	32.89%	\$ 813,128
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.11%	32.89%	\$ -
(23) 935 - Maint General Plant - Electric	826,263	404,944	4	67.11%	32.89%	\$ 1,231,207
SUBTOTAL	\$ 5,416,396	\$ 2,706,367				\$ 8,122,763
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,529,113	749,404	4	67.11%	32.89%	\$ 2,278,518
(24) 4031 - Depreciation Expense - FAS143	3,645	1,786	4	67.11%	32.89%	\$ 5,431
SUBTOTAL	\$ 1,532,758	\$ 751,191				\$ 2,283,949
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,297,286	635,788	4	67.11%	32.89%	\$ 1,933,074
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.11%	32.89%	\$ -
(25) 4111 - Accretion Exp - FAS143	418	205	4	67.11%	32.89%	\$ 623
SUBTOTAL	\$ 1,297,704	\$ 635,993				\$ 1,933,697
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 273,599	\$ 134,089	4	67.11%	32.89%	\$ 407,688
SUBTOTAL	\$ 273,599	\$ 134,089				\$ 407,688
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	0	0	4	67.11%	32.89%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ 9,956,407	\$ 5,232,471				\$ 15,188,878

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.79%	41.21%
2	Joint Meter Reading Customers	63.22%	36.78%
3	Non-Production Plant	61.63%	38.37%
4	4-Factor Allocator	67.11%	32.89%
5	Direct Labor	66.88%	33.12%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
February 28, 2013

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	966,651	961,219	5,432	0.6%
Commercial - Firm	120,591	119,505	1,086	0.9%
Commercial Interruptible	168	171	(3)	(1.8%)
Industrial - Firm	3,529	3,615	(86)	(2.4%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,516	3,478	38	1.1%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,094,484	1,088,017	6,467	0.6%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	966,080	960,772	5,308	0.6%
Commercial - Firm	120,522	119,514	1,008	0.8%
Commercial Interruptible	169	171	(2)	(1.2%)
Industrial - Firm	3,530	3,615	(85)	(2.4%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,513	3,479	34	1.0%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,093,843	1,087,580	6,263	0.6%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	962,799	957,829	4,970	0.5%
Commercial - Firm	120,258	119,232	1,026	0.9%
Commercial Interruptible	170	174	(4)	(2.3%)
Industrial - Firm	3,582	3,624	(42)	(1.2%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,501	3,462	39	1.1%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,090,339	1,084,350	5,989	0.6%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
February 28, 2013

GAS

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	714,223	706,442	7,781	1.1%
Commercial - Firm	53,965	53,939	26	0.0%
Commercial Interruptible	318	327	(9)	(2.8%)
Industrial - Firm	2,412	2,457	(45)	(1.8%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	201	186	15	8.1%
Total Number of Customers	771,133	763,365	7,768	1.0%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	713,495	705,913	7,582	1.1%
Commercial - Firm	53,921	53,877	44	0.1%
Commercial Interruptible	319	327	(8)	(2.4%)
Industrial - Firm	2,412	2,460	(48)	(2.0%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	202	185	17	9.2%
Total Number of Customers	770,363	762,776	7,587	1.0%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	708,229	701,232	6,997	1.0%
Commercial - Firm	53,735	53,688	47	0.1%
Commercial Interruptible	321	337	(16)	(4.7%)
Industrial - Firm	2,423	2,460	(37)	(1.5%)
Industrial Interruptible	14	15	(1)	(6.7%)
Gas Transportation	197	177	20	11.3%
Total Number of Customers	764,919	757,909	7,010	0.9%

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED MARCH 31, 2013

(Based on allocation factors developed for the 12 ME 12/31/2012)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 186,212,744	\$ 106,741,525	\$ 292,954,269
3 - SALES FOR RESALE-FIRM	39,038	-	39,038
4 - SALES TO OTHER UTILITIES	15,066,569	-	15,066,569
5 - OTHER OPERATING REVENUES	3,997,225	1,000,403	4,997,628
6 - TOTAL OPERATING REVENUES	\$ 205,315,577	\$ 107,741,928	\$ 313,057,505
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 20,998,884	\$ -	\$ 20,998,884
12 - PURCHASED AND INTERCHANGED	55,990,305	52,021,063	108,011,367
13 - WHEELING	7,558,089	-	7,558,089
14 - RESIDENTIAL EXCHANGE	(6,823,277)	-	(6,823,277)
15 - TOTAL PRODUCTION EXPENSES	\$ 77,724,000	\$ 52,021,063	\$ 129,745,063
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,207,249	\$ 173,388	\$ 10,380,637
18 - TRANSMISSION EXPENSE	1,817,038	-	1,817,038
19 - DISTRIBUTION EXPENSE	6,299,825	4,571,648	10,871,473
20 - CUSTOMER ACCTS EXPENSES	3,769,684	2,316,836	6,086,521
21 - CUSTOMER SERVICE EXPENSES	1,585,452	624,231	2,209,683
22 - CONSERVATION AMORTIZATION	7,489,333	2,827,375	10,316,709
23 - ADMIN & GENERAL EXPENSE	10,227,834	4,664,131	14,891,965
24 - DEPRECIATION	20,422,265	9,117,630	29,539,895
25 - AMORTIZATION	2,897,184	850,306	3,747,490
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	(692,916)	(3,781)	(696,697)
28 - ASC 815	(20,881,670)	-	(20,881,670)
29 - TAXES OTHER THAN INCOME TAXES	20,021,252	11,484,217	31,505,469
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	19,505,173	6,912,179	26,417,352
32 - TOTAL OPERATING REV. DEDUCT.	\$ 161,826,151	\$ 95,559,225	\$ 257,385,376
NET OPERATING INCOME	\$ 43,489,426	\$ 12,182,704	\$ 55,672,129

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED MARCH 31, 2013

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 186,212,744	\$ 106,741,525	\$ -	\$ -	\$ 292,954,269
3 - SALES FOR RESALE-FIRM	39,038	-	-	-	39,038
4 - SALES TO OTHER UTILITIES	15,066,569	-	-	-	15,066,569
5 - OTHER OPERATING REVENUES	3,997,225	1,000,403	-	-	4,997,628
6 - TOTAL OPERATING REVENUES	\$ 205,315,577	\$ 107,741,928	\$ -	\$ -	\$ 313,057,505
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 20,998,884	\$ -	\$ -	\$ -	\$ 20,998,884
12 - PURCHASED AND INTERCHANGED	55,990,305	52,021,063	-	-	108,011,367
13 - WHEELING	7,558,089	-	-	-	7,558,089
14 - RESIDENTIAL EXCHANGE	(6,823,277)	-	-	-	(6,823,277)
15 - TOTAL PRODUCTION EXPENSES	\$ 77,724,000	\$ 52,021,063	\$ -	\$ -	\$ 129,745,063
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,207,249	\$ 173,388	\$ -	\$ -	\$ 10,380,637
18 - TRANSMISSION EXPENSE	1,817,038	-	-	-	1,817,038
19 - DISTRIBUTION EXPENSE	6,299,825	4,571,648	-	-	10,871,473
20 - CUSTOMER ACCTS EXPENSES	2,098,167	1,147,923	2,840,430	-	6,086,521
21 - CUSTOMER SERVICE EXPENSES	1,454,573	532,490	222,620	-	2,209,683
22 - CONSERVATION AMORTIZATION	7,489,333	2,827,375	-	-	10,316,709
23 - ADMIN & GENERAL EXPENSE	3,753,562	1,432,052	9,706,351	-	14,891,965
24 - DEPRECIATION	18,882,224	8,362,870	2,294,801	-	29,539,895
25 - AMORTIZATION	1,602,309	215,699	1,929,482	-	3,747,490
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	(692,916)	(3,781)	-	-	(696,697)
28 - ASC 815	(20,881,670)	-	-	-	(20,881,670)
29 - TAXES OTHER THAN INCOME TAXES	19,038,554	11,002,606	1,464,310	-	31,505,469
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	19,505,173	6,912,179	-	-	26,417,352
32 - TOTAL OPERATING REV. DEDUCT.	\$ 149,731,870	\$ 89,195,513	\$ 18,457,993	\$ -	\$ 257,385,376
NET OPERATING INCOME	\$ 55,583,707	\$ 18,546,415	\$ (18,457,993)	\$ -	\$ 55,672,129
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (8,448,280)	\$ (8,448,280)
999 - INTEREST	-	-	-	20,651,632	20,651,632
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 12,203,352	\$ 12,203,352
NET INCOME	\$ 55,583,707	\$ 18,546,415	\$ (18,457,993)	\$ (12,203,352)	\$ 43,468,777

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MARCH 31, 2013**

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	106,226,961	-	-	106,226,961
(2) 442 - Electric Commercial & Industrial Sales	79,108,176	-	-	79,108,176
(2) 444 - Public Street & Highway Lighting	1,581,051	-	-	1,581,051
(2) 456 - Other Electric Revenues	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	(1,455,673)	-	-	(1,455,673)
(2) 456 - Other Electric Revenues - Conservation	752,230	-	-	752,230
(2) 480 - Gas Residential Sales	-	72,166,656	-	72,166,656
(2) 481 - Gas Commercial & Industrial Sales	-	33,188,003	-	33,188,003
(2) 489 - Rev From Transportation Of Gas To Others	-	1,386,865	-	1,386,865
(2) SUBTOTAL	186,212,744	106,741,525	-	292,954,269
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	39,038	-	-	39,038
(3) SUBTOTAL	39,038	-	-	39,038
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	3,237,528	-	-	3,237,528
(4) 447 - Electric Sales For Resale - Purchases	11,829,041	-	-	11,829,041
(4) SUBTOTAL	15,066,569	-	-	15,066,569
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	33,394	-	-	33,394
(5) 451 - Electric Misc Service Revenue	466,087	-	-	466,087
(5) 454 - Rent For Electric Property	1,315,224	-	-	1,315,224
(5) 456 - Other Electric Revenues	2,182,520	-	-	2,182,520
(5) 487 - Forfeited Discounts	-	22,172	-	22,172
(5) 488 - Gas Misc Service Revenues	-	176,391	-	176,391
(5) 4894 - Gas Revenues from Storing Gas of Others	-	143,342	-	143,342
(5) 493 - Rent From Gas Property	-	619,942	-	619,942
(5) 495 - Other Gas Revenues	-	38,556	-	38,556
(5) SUBTOTAL	3,997,225	1,000,403	-	4,997,628
(1) TOTAL OPERATING REVENUES	205,315,577	107,741,928	-	313,057,505
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	7,393,386	-	-	7,393,386
(11) 547 - Other Power Generation Oper Fuel	13,605,498	-	-	13,605,498
(11) SUBTOTAL	20,998,884	-	-	20,998,884
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	55,306,747	-	-	55,306,747
(12) 557 - Other Power Supply Expense	683,557	-	-	683,557
(12) 804 - Natural Gas City Gate Purchases	-	44,702,184	-	44,702,184
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	(5,000,977)	-	(5,000,977)
(12) 8081 - Gas Withdrawn From Storage	-	13,711,621	-	13,711,621
(12) 8082 - Gas Delivered To Storage	-	(1,391,765)	-	(1,391,765)
(12) SUBTOTAL	55,990,305	52,021,063	-	108,011,367
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	7,558,089	-	-	7,558,089
(13) SUBTOTAL	7,558,089	-	-	7,558,089
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(6,823,277)	-	-	(6,823,277)
(14) SUBTOTAL	(6,823,277)	-	-	(6,823,277)
(10) TOTAL ENERGY COST	77,724,000	52,021,063	-	129,745,063
GROSS MARGIN	127,591,577	55,720,865	-	183,312,442
OPERATING EXPENSES				
OPERATING AND MAINTENANCE				
17 - OTHER ENERGY SUPPLY EXPENSES				
(17) 500 - Steam Oper Supv & Engineering	166,622	-	-	166,622
(17) 502 - Steam Oper Steam Expenses	739,728	-	-	739,728

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MARCH 31, 2013**

Account Description	Electric	Gas	Common	Total
(17) 505 - Steam Oper Electric Expense	146,117	-	-	146,117
(17) 506 - Steam Oper Misc Steam Power	758,706	-	-	758,706
(17) 507 - Steam Operations Rents	2,473	-	-	2,473
(17) 510 - Steam Maint Supv & Engineering	144,311	-	-	144,311
(17) 511 - Steam Maint Structures	214,507	-	-	214,507
(17) 512 - Steam Maint Boiler Plant	1,120,512	-	-	1,120,512
(17) 513 - Steam Maint Electric Plant	208,667	-	-	208,667
(17) 514 - Steam Maint Misc Steam Plant	223,369	-	-	223,369
(17) 535 - Hydro Oper Supv & Engineering	102,029	-	-	102,029
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	204,110	-	-	204,110
(17) 538 - Hydro Oper Electric Expenses	15,942	-	-	15,942
(17) 539 - Hydro Oper Misc Hydraulic Exp	317,312	-	-	317,312
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	31,581	-	-	31,581
(17) 543 - Hydro Maint Res. Dams & Waterways	89,470	-	-	89,470
(17) 544 - Hydro Maint Electric Plant	47,739	-	-	47,739
(17) 545 - Hydro Maint Misc Hydraulic Plant	444,208	-	-	444,208
(17) 546 - Other Pwr Gen Oper Supv & Eng	713,034	-	-	713,034
(17) 548 - Other Power Gen Oper Gen Exp	765,352	-	-	765,352
(17) 549 - Other Power Gen Oper Misc	372,392	-	-	372,392
(17) 550 - Other Power Gen Oper Rents	920,999	-	-	920,999
(17) 551 - Other Power Gen Maint Supv & Eng	59,908	-	-	59,908
(17) 552 - Other Power Gen Maint Structures	17,909	-	-	17,909
(17) 553 - Other Power Gen Maint Gen & Elec	2,268,233	-	-	2,268,233
(17) 554 - Other Power Gen Maint Misc	95,832	-	-	95,832
(17) 556 - System Control & Load Dispatch	16,186	-	-	16,186
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	18,649	-	18,649
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	18,756	-	18,756
(17) 8074 - Purchased Gas Calculation Exp	-	4,185	-	4,185
(17) 812 - Gas Used For Other Utility Operations	-	(12,511)	-	(12,511)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	15,945	-	15,945
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	536	-	536
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	3	-	3
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	14,223	-	14,223
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	-	-	-
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	3,630	-	3,630
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	21,247	-	21,247
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	3,265	-	3,265
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	(160)	-	(160)
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(1,017)	-	(1,017)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	15,209	-	15,209
(17) 831 - Undergrnd Strge - Maint Structures	-	1,716	-	1,716
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	910	-	910
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	28,222	-	28,222
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	523	-	523
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	154	-	154
(17) 841 - Operating Labor & Expenses	-	28,987	-	28,987
(17) 8432 - Maint Struc & Impro	-	-	-	-

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MARCH 31, 2013**

Account Description	Electric	Gas	Common	Total
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	10,915	-	10,915
(17) SUBTOTAL	10,207,249	173,388	-	10,380,637
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	413,047	-	-	413,047
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	5,939	-	-	5,939
(18) 5612 - Load Dispatch - Montr & Oper Trans System	205,652	-	-	205,652
(18) 5613 - Load Dispatch - Service and Scheduling	80,332	-	-	80,332
(18) 5615 - Reliability Planning & Standards	22,460	-	-	22,460
(18) 5616 - Transmission Svc Studies	2,119	-	-	2,119
(18) 5617 Gen Interconct Studies	4,238	-	-	4,238
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	75,552	-	-	75,552
(18) 563 - Transmission Oper Overhead Line Exp	65,651	-	-	65,651
(18) 566 - Transmission Oper Misc	103,355	-	-	103,355
(18) 567 - Transmission Oper Rents	1,238	-	-	1,238
(18) 568 - Transmission Maint Supv & Eng	8,158	-	-	8,158
(18) 569 - Transmission Maint Structures	226	-	-	226
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Transmission Maint Structures	68,156	-	-	68,156
(18) 570 - Transmission Maint Station Equipment	170,836	-	-	170,836
(18) 571 - Transmission Maint Overhead Lines	590,082	-	-	590,082
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,817,038	-	-	1,817,038
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	493,836	-	-	493,836
(19) 581 - Distribution Oper Load Dispatching	242,369	-	-	242,369
(19) 582 - Distribution Oper Station Expenses	170,514	-	-	170,514
(19) 583 - Distribution Oper Overhead Line Exp	235,424	-	-	235,424
(19) 584 - Distribution Oper Underground Line Exp	162,931	-	-	162,931
(19) 585 - Distribution Oper St Lighting & Signal	-	-	-	-
(19) 586 - Distribution Oper Meter Expense	106,951	-	-	106,951
(19) 587 - Distribution Oper Cust Installation	388,065	-	-	388,065
(19) 588 - Distribution Oper Misc Dist Exp	812,030	-	-	812,030
(19) 589 - Distribution Oper Rents	54,685	-	-	54,685
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	149,699	-	-	149,699
(19) 593 - Distribution Maint Overhead Lines	2,255,715	-	-	2,255,715
(19) 594 - Distribution Maint Underground Lines	1,001,740	-	-	1,001,740
(19) 595 - Distribution Maint Line Transformers	22,678	-	-	22,678
(19) 596 - Distribution Maint St Lighting/Signal	161,331	-	-	161,331
(19) 597 - Distribution Maint Meters	41,269	-	-	41,269
(19) 598 - Distribution Maint Misc Dist Plant	587	-	-	587
(19) 870 - Distribution Oper Supv & Engineering	-	164,236	-	164,236
(19) 871 - Distribution Oper Load Dispatching	-	102,630	-	102,630
(19) 874 - Distribution Oper Mains & Services Exp	-	1,090,514	-	1,090,514
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	171,430	-	171,430

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MARCH 31, 2013**

Account Description	Electric	Gas	Common	Total
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	32,203	-	32,203
(19) 878 - Distribution Oper Meter & House Reg	-	389,774	-	389,774
(19) 879 - Distribution Oper Customer Install Exp	-	446,135	-	446,135
(19) 880 - Distribution Oper Other Expense	-	765,314	-	765,314
(19) 881 - Distribution Oper Rents Expense	-	18,371	-	18,371
(19) 886 - Maint of Facilities and Structures	-	6,451	-	6,451
(19) 887 - Distribution Maint Mains	-	666,919	-	666,919
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	49,721	-	49,721
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	62,091	-	62,091
(19) 892 - Distribution Maint Services	-	358,496	-	358,496
(19) 893 - Distribution Maint Meters & House Reg	-	114,039	-	114,039
(19) 894 - Distribution Maint Other Equipment	-	133,326	-	133,326
(19) SUBTOTAL	6,299,825	4,571,648	-	10,871,473
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	29,635	29,635
(20) 902 - Meter Reading Expense	1,452,209	1,053,879	36,754	2,542,842
(20) 903 - Customer Records & Collection Expense	212,600	68,610	2,774,041	3,055,252
(20) 904 - Uncollectible Accounts	433,358	25,434	-	458,792
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	2,098,167	1,147,923	2,840,430	6,086,521
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,325,642	525,718	133,844	1,985,204
(21) 909 - Info & Instructional Advertising	79,318	153	79,011	158,483
(21) 910 - Misc Cust Svc & Info Expense	-	-	9,765	9,765
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	49,273	6,618	-	55,891
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	340	-	-	340
(21) SUBTOTAL	1,454,573	532,490	222,620	2,209,683
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	7,489,333	2,827,375	-	10,316,709
(22) SUBTOTAL	7,489,333	2,827,375	-	10,316,709
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	426,185	183,650	2,704,202	3,314,037
(23) 921 - Office Supplies and Expenses	55,646	24,377	1,471,633	1,551,656
(23) 922 - Admin Expenses Transferred	-	-	(26,292)	(26,292)
(23) 923 - Outside Services Employed	225,998	22,744	1,421,905	1,670,647
(23) 924 - Property Insurance	402,381	21,399	88,426	512,206
(23) 925 - Injuries & Damages	90,184	(50,376)	385,705	425,514
(23) 926 - Emp Pension & Benefits	1,652,306	877,800	1,184,322	3,714,428
(23) 928 - Regulatory Commission Expense	728,472	228,461	-	956,933
(23) 9301 - Gen Advertising Exp	-	-	89	89
(23) 9302 - Misc. General Expenses	161,922	41,644	274,739	478,305
(23) 931 - Rents	22,699	-	831,301	854,000
(23) 932 - Maint Of General Plant- Gas	-	82,353	-	82,353
(23) 935 - Maint General Plant - Electric	(12,231)	-	1,370,321	1,358,089
(23) SUBTOTAL	3,753,562	1,432,052	9,706,351	14,891,965
TOTAL OPERATING AND MAINTENANCE	33,119,749	10,684,876	12,769,401	56,574,026
DEPRECIATION, DEPLETION AND AMORTIZATION				
24 - DEPRECIATION				
(24) 403 - Depreciation Expense	18,811,594	8,299,900	2,289,370	29,400,864
(24) 4031 - Depreciation Expense - FAS143	70,630	62,970	5,431	139,031
(24) SUBTOTAL	18,882,224	8,362,870	2,294,801	29,539,895
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	353,331	211,541	1,928,857	2,493,729
(25) 406 - Amortization Of Plant Acquisition Adj	1,150,374	-	-	1,150,374
(25) 4111 - Accretion Exp - FAS143	98,603	4,159	624	103,386
(25) SUBTOTAL	1,602,309	215,699	1,929,482	3,747,490
26 - AMORTIZ OF PROPERTY LOSS				

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MARCH 31, 2013**

Account Description	Electric	Gas	Common	Total
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	4,455,257	-	-	4,455,257
(27) 4074 - Regulatory Credits	(5,102,025)	-	-	(5,102,025)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,452)	-	-	(4,452)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(692,916)	(3,781)	-	(696,697)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(4,596,372)	-	-	(4,596,372)
(28) 4265 - FAS 133 Loss	(16,285,298)	-	-	(16,285,298)
(28) SUBTOTAL	(20,881,670)	-	-	(20,881,670)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	344,394	8,574,788	4,224,283	13,143,466
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	19,038,554	11,002,606	1,464,310	31,505,469
(29) SUBTOTAL	19,038,554	11,002,606	1,464,310	31,505,469
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	26,681,769	22,913,837	-	49,595,607
(31) 4111 - Def Fit-Cr - Util Oper Income	(7,176,597)	(16,001,367)	-	(23,177,964)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(291)	-	(291)
(31) SUBTOTAL	19,505,173	6,912,179	-	26,417,352
NET OPERATING INCOME	55,583,707	18,546,415	(18,457,993)	55,672,129
NON-OPERATING INCOME				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	9,833	-	-	9,833
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(7,029,450)	(7,029,450)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(51,456)	(51,456)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	54,817	54,817
(99) 417 - Revenues From Non-Utility Operations	-	-	-	-
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	357,977	357,977
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	413,293	413,293
(99) 419 - Interest And Dividend Income	-	-	(653,093)	(653,093)
(99) 4191 - Allowance For Other Funds Used During Constructio	(1,740,257)	(96,653)	(250,034)	(2,086,943)
(99) 421 - Misc. Non-Operating Income	-	-	-	-
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(141,360)	-	-	(141,360)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	6,755	6,755
(99) 4262 - Life Insurance	-	-	(459,042)	(459,042)
(99) 4263 - Penalties	-	-	294,231	294,231
(99) 4264 - Expenses For Civic & Political Activities	-	-	320,446	320,446
(99) 4265 - Other Deductions	-	-	515,647	515,647
(99) SUBTOTAL	(1,871,718)	(96,653)	(6,479,909)	(8,448,280)

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED MARCH 31, 2013**

Account Description	Electric	Gas	Common	Total
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	19,017,607	19,017,607
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	175,394	175,394
(999) 4281 - Amortization Of Loss On Required Debt	-	-	272,113	272,113
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	9,685	9,685
(999) 431 - Other Interest Expense	2,084,691	105,101	389,741	2,579,533
(999) 432 - Allowances For Borrowed Funds	(1,171,508)	(63,732)	(167,460)	(1,402,701)
(999) SUBTOTAL	913,183	41,369	19,697,080	20,651,632
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
TOTAL NON-OPERATING INCOME	(958,535)	(55,284)	13,217,171	12,203,352
NET INCOME	56,542,242	18,601,699	(31,675,164)	43,468,777

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED MARCH 31, 2013
 (Based on allocation factors developed for the 12 ME 12/31/2012)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 17,422	\$ 12,212	1	58.79%	41.21%	\$ 29,635
(20) 902 - Meter Reading Expense	23,236	13,518	2	63.22%	36.78%	\$ 36,754
(20) 903 - Customer Records & Collection Expense	1,630,859	1,143,182	1	58.79%	41.21%	\$ 2,774,041
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.79%	41.21%	\$ -
SUBTOTAL	\$ 1,671,517	\$ 1,168,913				\$ 2,840,430
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	\$ 78,687	\$ 55,157	1	58.79%	41.21%	\$ 133,844
(21) 909 - Info & Instructional Advertising	46,450	32,560	1	58.79%	41.21%	\$ 79,011
(21) 910 - Misc Cust Svc & Info Expense	5,741	4,024	1	58.79%	41.21%	\$ 9,765
(21) 911 - Sales Supervision Exp	-	-	1	58.79%	41.21%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.79%	41.21%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.79%	41.21%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.79%	41.21%	\$ -
SUBTOTAL	\$ 130,878	\$ 91,742				\$ 222,620
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	\$ 1,814,790	\$ 889,412	4	67.11%	32.89%	\$ 2,704,202
(23) 921 - Office Supplies and Expenses	987,613	484,020	4	67.11%	32.89%	\$ 1,471,633
(23) 922 - Admin Expenses Transferred	(17,645)	(8,647)	4	67.11%	32.89%	\$ (26,292)
(23) 923 - Outside Services Employed	954,241	467,665	4	67.11%	32.89%	\$ 1,421,905
(23) 924 - Property Insurance	54,497	33,929	3	61.63%	38.37%	\$ 88,426
(23) 925 - Injuries & Damages	226,756	158,949	1	58.79%	41.21%	\$ 385,705
(23) 926 - Emp Pension & Benefits	792,075	392,247	5	66.88%	33.12%	\$ 1,184,322
(23) 928 - Regulatory Commission Expense	-	-	4	67.11%	32.89%	\$ -
(23) 9301 - Gen Advertising Exp	60	29	4	67.11%	32.89%	\$ 89
(23) 9302 - Misc. General Expenses	184,378	90,362	4	67.11%	32.89%	\$ 274,739
(23) 931 - Rents	557,886	273,415	4	67.11%	32.89%	\$ 831,301
(23) 932 - Maint Of General Plant- Gas	-	-	4	67.11%	32.89%	\$ -
(23) 935 - Maint General Plant - Electric	919,622	450,698	4	67.11%	32.89%	\$ 1,370,321
SUBTOTAL	\$ 6,474,272	\$ 3,232,079				\$ 9,706,351
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,536,396	752,974	4	67.11%	32.89%	\$ 2,289,370
(24) 4031 - Depreciation Expense - FAS143	3,645	1,786	4	67.11%	32.89%	\$ 5,431
SUBTOTAL	\$ 1,540,041	\$ 754,760				\$ 2,294,801
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,294,456	634,401	4	67.11%	32.89%	\$ 1,928,857
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	67.11%	32.89%	\$ -
(25) 4111 - Accretion Exp - FAS143	419	205	4	67.11%	32.89%	\$ 624
SUBTOTAL	\$ 1,294,875	\$ 634,606				\$ 1,929,482
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	\$ 982,698	\$ 481,611	4	67.11%	32.89%	\$ 1,464,310
SUBTOTAL	\$ 982,698	\$ 481,611				\$ 1,464,310
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
SUBTOTAL	\$ -	\$ -				\$ -
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	\$ -	\$ -	4	67.11%	32.89%	\$ -
SUBTOTAL	\$ -	\$ -				\$ -
GRAND TOTAL	\$ 12,094,281	\$ 6,363,712				\$ 18,457,993

Allocation Method	Electric	Gas	Common	
1	12 Month Average number of Customers	58.79%	41.21%	100.00%
2	Joint Meter Reading Customers	63.22%	36.78%	100.00%
3	Non-Production Plant	61.63%	38.37%	100.00%
4	4-Factor Allocator	67.11%	32.89%	100.00%
5	Direct Labor	66.88%	33.12%	100.00%

Common by Account

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
March 31, 2013

ELECTRIC

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	967,098	961,612	5,486	0.6%
Commercial - Firm	120,667	119,659	1,008	0.8%
Commercial Interruptible	168	171	(3)	(1.8%)
Industrial - Firm	3,529	3,618	(89)	(2.5%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,531	3,484	47	1.3%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)
Total Number of Customers	1,095,021	1,088,573	6,448	0.6%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	966,419	961,052	5,367	0.6%
Commercial - Firm	120,570	119,562	1,008	0.8%
Commercial Interruptible	168	171	(3)	(1.8%)
Industrial - Firm	3,530	3,616	(86)	(2.4%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,519	3,480	39	1.1%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,094,235	1,087,910	6,325	0.6%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	963,256	958,272	4,984	0.5%
Commercial - Firm	120,342	119,303	1,039	0.9%
Commercial Interruptible	170	173	(3)	(1.7%)
Industrial - Firm	3,574	3,622	(48)	(1.3%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,505	3,465	40	1.2%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
Total Number of Customers	1,090,876	1,084,864	6,012	0.6%

PUGET SOUND ENERGY, INC.
AVERAGE NUMBER OF CUSTOMERS
March 31, 2013

GAS

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	715,228	706,839	8,389	1.2%
Commercial - Firm	53,989	53,947	42	0.1%
Commercial Interruptible	316	325	(9)	(2.8%)
Industrial - Firm	2,409	2,457	(48)	(2.0%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	201	188	13	6.9%
Total Number of Customers	772,157	763,770	8,387	1.1%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	714,073	706,222	7,851	1.1%
Commercial - Firm	53,944	53,900	44	0.1%
Commercial Interruptible	318	326	(8)	(2.5%)
Industrial - Firm	2,411	2,459	(48)	(2.0%)
Industrial Interruptible	14	14	-	0.00%
Gas Transportation	201	186	15	8.1%
Total Number of Customers	770,961	763,107	7,854	1.0%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	708,928	701,826	7,102	1.0%
Commercial - Firm	53,739	53,690	49	0.1%
Commercial Interruptible	321	335	(14)	(4.2%)
Industrial - Firm	2,419	2,458	(39)	(1.6%)
Industrial Interruptible	14	15	(1)	(6.7%)
Gas Transportation	198	178	20	11.2%
Total Number of Customers	765,619	758,502	7,117	0.9%