Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

April 29, 2013

Mr. Steven King, Acting Executive Director & Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, WA 98504-7250

RE: Affiliated Interest and Subsidiary Transactions Report - WAC 480-100-264 and WAC 480-90-264

Dear Mr. King:

In accordance with the requirements of WAC 480-100-264 and WAC 480-90-264, we are submitting the enclosed report of affiliated interest and subsidiary transactions for the year ended December 31, 2012, pertaining to Puget Sound Energy ("PSE" or "the Company").

If there are any questions concerning this report, please contact me at (425) 462-3202.

Sincerely,

Michael Stranik

Controller & Principal Accounting Officer

Enclosures

CC: Kathie Barnard

Kenneth Johnson