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PUGET SOUND ENERGY, INC. Electric Tariff G

SCHEDULE 137 TEMPORARY CUSTOMER CHARGE OR CREDIT

1. AVAILABILITY/APPLICABILITY:

This rate credit or charge is available to all eligible Customers of the Company and will be applied to all bills to Customers with Energy usage during a month when this schedule is effective.

2. PURPOSE:

This schedule may be used to pass through temporary charges or credits to Customers. The reason and purpose for each use of this schedule will be documented within this paragraph and that reason and purpose will be carried forward on revisions of this sheet for a minimum of three years following termination of a charge or credit.

- a. Purpose No. 1: Starting November 1, 2010, this schedule will be used to pass through to Customers a credit that is from a portion of the proceeds of the sale of Renewable Energy Credits as provided in Docket No. UE-070725. At the time that the amount passed through to Customers is expected to exceed the amount shown in Section 4 below the Company will request that rates in this schedule be set to zero. The Company requested that rates be set to zero no later than April 30, 2011.
- b. Purpose No. 2: Starting May 14, 2012, this schedule will be used to pass through to Customers Renewable Energy Credit ("REC") revenue collected by the Company in accordance with the tracker mechanism established in the Multiparty Settlement Re: Electric rate Spread, Electric Rate Design and Renewable Energy Credit Tracker that was attached as Appendix C to the Washington Utilities and Transportation Commission's Order 08 in Docket Nos. UE-111048 and UG-111049 (Consolidated).

3. ELIGIBILITY:

- Eligibility No. 1: All Customers receiving bundled retail service are eligible as provided in Docket No. UE0070725.
- b. Eligibility No. 2: All Customers receiving bundled retail service.

4. FUNDING:

- a. Funding No. 1: Rate credits of up to a total of \$27,683, 364.
- b. Funding No. 2: Rate credits of \$6,807,960 (based on estimated loads) for pass through between May 14, 2012 and December 31, 2012. The 2012 level of rate credits will remain in effect after December 31, 2012 until the effectiveness of the ninth revision of Sheet No. 95-f of Schedule 95A.

(N)

(N)

5. ADJUSTMENT:

In addition to the rate specified in the otherwise applicable rate schedules the following rate credits or charge will apply from the effective date of this tariff sheet until terminated.

6. MONTHLY RATE:

The charges or credits shown in this schedule apply to the rate schedules identified on the following sheets and at the charge or credit shown for the applicable rate schedule.

Issued: November 30, 2012

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Issued By Puget Sound Energy, Inc.

By: Ton DiBon

Tom DeBoer

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