

**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2012**

(October through December 2011 spread is based on allocation factors developed for the 12 ME 12/31/2010)

(January through September 2012 spread is based on allocation factors developed for the 12 ME 12/31/2011)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 2,121,725,418	\$ 1,120,252,313	\$ 3,241,977,731
3 - SALES FOR RESALE-FIRM	360,946	-	360,946
4 - SALES TO OTHER UTILITIES	102,454,344	-	102,454,344
5 - OTHER OPERATING REVENUES	42,448,671	13,486,475	55,935,147
6 - TOTAL OPERATING REVENUES	\$ 2,266,989,380	\$ 1,133,738,788	\$ 3,400,728,168
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 221,362,303	\$ -	\$ 221,362,303
12 - PURCHASED AND INTERCHANGED	653,064,360	576,363,646	1,229,428,006
13 - WHEELING	84,999,684	-	84,999,684
14 - RESIDENTIAL EXCHANGE	(74,300,844)	-	(74,300,844)
15 - TOTAL PRODUCTION EXPENSES	\$ 885,125,503	\$ 576,363,646	\$ 1,461,489,149
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 113,896,996	\$ 1,699,577	\$ 115,596,573
18 - TRANSMISSION EXPENSE	15,761,354	(42,981)	15,718,373
19 - DISTRIBUTION EXPENSE	80,412,140	51,553,572	131,965,713
20 - CUSTOMER ACCTS EXPENSES	50,576,022	31,079,130	81,655,152
21 - CUSTOMER SERVICE EXPENSES	15,299,351	4,783,146	20,082,497
22 - CONSERVATION AMORTIZATION	85,291,286	29,403,506	114,694,792
23 - ADMIN & GENERAL EXPENSE	100,162,890	47,552,753	147,715,643
24 - DEPRECIATION	221,174,796	104,870,756	326,045,553
25 - AMORTIZATION	38,926,598	11,899,184	50,825,781
26 - AMORTIZ OF PROPERTY LOSS	17,683,853	-	17,683,853
27 - OTHER OPERATING EXPENSES	45,831,369	(110,899)	45,720,470
28 - ASC 815	(78,812,167)	-	(78,812,167)
29 - TAXES OTHER THAN INCOME TAXES	208,324,751	112,863,656	321,188,407
30 - INCOME TAXES	4,401,095	519,801	4,920,896
31 - DEFERRED INCOME TAXES	115,335,653	35,984,839	151,320,492
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,919,391,491	\$ 1,008,419,685	\$ 2,927,811,176
<b>NET OPERATING INCOME</b>	<b>\$ 347,597,889</b>	<b>\$ 125,319,103</b>	<b>\$ 472,916,992</b>
<b>RATE BASE (AMA For 12 Months Ended September 30, 2012)</b>	<b>\$ 4,630,754,655</b>	<b>\$ 1,598,940,017</b>	

**PUGET SOUND ENERGY**  
**ACTUAL RESULTS OF OPERATIONS**  
**FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2012**

	Electric	Gas	Common	Energy N/A	Total Amount
<b>OPERATING INCOME</b>					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 2,121,725,418	\$ 1,120,252,313	\$ -	\$ -	\$ 3,241,977,731
3 - SALES FOR RESALE-FIRM	360,946	-	-	-	360,946
4 - SALES TO OTHER UTILITIES	102,454,344	-	-	-	102,454,344
5 - OTHER OPERATING REVENUES	42,448,671	13,486,475	-	-	55,935,147
6 - TOTAL OPERATING REVENUES	\$ 2,266,989,380	\$ 1,133,738,788	\$ -	\$ -	\$ 3,400,728,168
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 221,362,303	\$ -	\$ -	\$ -	\$ 221,362,303
12 - PURCHASED AND INTERCHANGED	653,064,360	576,363,646	-	-	1,229,428,006
13 - WHEELING	84,999,684	-	-	-	84,999,684
14 - RESIDENTIAL EXCHANGE	(74,300,844)	-	-	-	(74,300,844)
15 - TOTAL PRODUCTION EXPENSES	\$ 885,125,503	\$ 576,363,646	\$ -	\$ -	\$ 1,461,489,149
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 113,896,996	\$ 1,699,577	\$ -	\$ -	\$ 115,596,573
18 - TRANSMISSION EXPENSE	15,761,354	(42,981)	-	-	15,718,373
19 - DISTRIBUTION EXPENSE	80,412,140	51,553,572	-	-	131,965,713
20 - CUSTOMER ACCTS EXPENSES	32,805,426	18,700,493	30,149,232	-	81,655,152
21 - CUSTOMER SERVICE EXPENSES	13,858,179	3,777,579	2,446,739	-	20,082,497
22 - CONSERVATION AMORTIZATION	85,291,286	29,403,506	-	-	114,694,792
23 - ADMIN & GENERAL EXPENSE	39,749,602	16,255,725	91,710,316	-	147,715,643
24 - DEPRECIATION	204,142,036	96,134,452	25,769,065	-	326,045,553
25 - AMORTIZATION	18,698,765	1,525,825	30,601,191	-	50,825,781
26 - AMORTIZ OF PROPERTY LOSS	17,683,853	-	-	-	17,683,853
27 - OTHER OPERATING EXPENSES	45,831,369	(110,899)	-	-	45,720,470
28 - ASC 815	(78,812,167)	-	-	-	(78,812,167)
29 - TAXES OTHER THAN INCOME TAXES	206,027,093	111,682,506	3,478,809	-	321,188,408
30 - INCOME TAXES	4,401,095	519,801	-	-	4,920,896
31 - DEFERRED INCOME TAXES	108,003,719	32,262,173	11,054,600	-	151,320,492
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,792,876,249	\$ 939,724,975	\$ 195,209,952	\$ -	\$ 2,927,811,176
<b>NET OPERATING INCOME</b>	\$ 474,113,131	\$ 194,013,813	\$ (195,209,952)	\$ -	\$ 472,916,992
<b>NON-OPERATING INCOME</b>					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (64,236,311)	\$ (64,236,311)
999 - INTEREST	-	-	-	217,821,964	217,821,964
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	\$ -	\$ -	\$ -	\$ 153,585,653	\$ 153,585,653
<b>NET INCOME</b>	\$ 474,113,131	\$ 194,013,813	\$ (195,209,952)	\$ (153,585,653)	\$ 319,331,340

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2012**

FERC Account Description	Electric	Gas	Common	Total
<b>1 - OPERATING REVENUES</b>				
<i>2 - SALES TO CUSTOMERS</i>				
(2) 440 - Electric Residential Sales	1,126,384,479	-	-	1,126,384,479
(2) 442 - Electric Commercial & Industrial Sales	972,562,518	-	-	972,562,518
(2) 444 - Public Street & Highway Lighting	18,838,019	-	-	18,838,019
(2) 456 - Other Electric Revenues	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	1,818,180	-	-	1,818,180
(2) 456 - Other Electric Revenues - Conservation	2,122,222	-	-	2,122,222
(2) 480 - Gas Residential Sales	-	742,355,875	-	742,355,875
(2) 481 - Gas Commercial & Industrial Sales	-	362,565,092	-	362,565,092
(2) 489 - Rev From Transportation Of Gas To Others	-	15,331,346	-	15,331,346
(2) SUBTOTAL	2,121,725,418	1,120,252,313	-	3,241,977,731
<i>3 - SALES FOR RESALE-FIRM</i>				
(3) 447 - Electric Sales For Resale	360,946	-	-	360,946
(3) SUBTOTAL	360,946	-	-	360,946
<i>4 - SALES TO OTHER UTILITIES</i>				
(4) 447 - Electric Sales For Resale - Sales	30,438,074	-	-	30,438,074
(4) 447 - Electric Sales For Resale - Purchases	72,016,271	-	-	72,016,271
(4) SUBTOTAL	102,454,344	-	-	102,454,344
<i>5 - OTHER OPERATING REVENUES</i>				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	3,692,269	-	-	3,692,269
(5) 451 - Electric Misc Service Revenue	7,523,966	-	-	7,523,966
(5) 454 - Rent For Electric Property	14,868,026	-	-	14,868,026
(5) 456 - Other Electric Revenues	16,364,410	-	-	16,364,410
(5) 487 - Forfeited Discounts	-	1,722,635	-	1,722,635
(5) 488 - Gas Misc Service Revenues	-	2,577,266	-	2,577,266
(5) 4894 - Gas Revenues from Storing Gas of Others	-	970,189	-	970,189
(5) 493 - Rent From Gas Property	-	7,621,106	-	7,621,106
(5) 495 - Other Gas Revenues	-	595,280	-	595,280
(5) SUBTOTAL	42,448,671	13,486,475	-	55,935,147
<b>(1) TOTAL OPERATING REVENUES</b>	<b>2,266,989,380</b>	<b>1,133,738,788</b>	<b>-</b>	<b>3,400,728,168</b>
<b>10 - ENERGY COST</b>				
<i>11 - FUEL</i>				
(11) 501 - Steam Operations Fuel	71,061,124	-	-	71,061,124
(11) 547 - Other Power Generation Oper Fuel	150,301,179	-	-	150,301,179
(11) SUBTOTAL	221,362,303	-	-	221,362,303
<i>12 - PURCHASED AND INTERCHANGED</i>				
(12) 555 - Purchased Power	639,757,607	-	-	639,757,607
(12) 557 - Other Power Supply Expense	13,306,753	-	-	13,306,753
(12) 804 - Natural Gas City Gate Purchases	-	524,523,883	-	524,523,883
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	33,312,167	-	33,312,167
(12) 8081 - Gas Withdrawn From Storage	-	55,752,282	-	55,752,282
(12) 8082 - Gas Delivered To Storage	-	(37,224,686)	-	(37,224,686)
(12) SUBTOTAL	653,064,360	576,363,646	-	1,229,428,006
<i>13 - WHEELING</i>				
(13) 565 - Transmission Of Electricity By Others	84,999,684	-	-	84,999,684
(13) SUBTOTAL	84,999,684	-	-	84,999,684
<i>14 - RESIDENTIAL EXCHANGE</i>				
(14) 555 - Purchased Power	(74,300,844)	-	-	(74,300,844)
(14) SUBTOTAL	(74,300,844)	-	-	(74,300,844)
<b>(10) TOTAL ENERGY COST</b>	<b>885,125,503</b>	<b>576,363,646</b>	<b>-</b>	<b>1,461,489,149</b>
<b>GROSS MARGIN</b>	<b>1,381,863,877</b>	<b>557,375,142</b>	<b>-</b>	<b>1,939,239,019</b>

Unallocated Detail

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2012**

FERC Account Description	Electric	Gas	Common	Total
<b>OPERATING EXPENSES</b>				
<b>OPERATING AND MAINTENANCE</b>				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	817,874	-	-	817,874
(17) 502 - Steam Oper Steam Expenses	7,831,707	-	-	7,831,707
(17) 505 - Steam Oper Electric Expense	2,113,362	-	-	2,113,362
(17) 506 - Steam Oper Misc Steam Power	7,528,024	-	-	7,528,024
(17) 507 - Steam Operations Rents	61,993	-	-	61,993
(17) 510 - Steam Maint Supv & Engineering	1,734,014	-	-	1,734,014
(17) 511 - Steam Maint Structures	2,374,618	-	-	2,374,618
(17) 512 - Steam Maint Boiler Plant	15,231,929	-	-	15,231,929
(17) 513 - Steam Maint Electric Plant	4,779,414	-	-	4,779,414
(17) 514 - Steam Maint Misc Steam Plant	2,799,543	-	-	2,799,543
(17) 535 - Hydro Oper Supv & Engineering	1,861,654	-	-	1,861,654
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	3,009,161	-	-	3,009,161
(17) 538 - Hydro Oper Electric Expenses	217,080	-	-	217,080
(17) 539 - Hydro Oper Misc Hydraulic Exp	4,004,288	-	-	4,004,288
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	15,205	-	-	15,205
(17) 542 - Hydro Maint Structures	1,026,619	-	-	1,026,619
(17) 543 - Hydro Maint Res. Dams & Waterways	373,427	-	-	373,427
(17) 544 - Hydro Maint Electric Plant	403,613	-	-	403,613
(17) 545 - Hydro Maint Misc Hydraulic Plant	3,546,294	-	-	3,546,294
(17) 546 - Other Pwr Gen Oper Supv & Eng	5,030,342	-	-	5,030,342
(17) 548 - Other Power Gen Oper Gen Exp	7,514,248	-	-	7,514,248
(17) 549 - Other Power Gen Oper Misc	3,417,291	-	-	3,417,291
(17) 550 - Other Power Gen Oper Rents	7,023,722	-	-	7,023,722
(17) 551 - Other Power Gen Maint Supv & Eng	867,348	-	-	867,348
(17) 552 - Other Power Gen Maint Structures	839,005	-	-	839,005
(17) 553 - Other Power Gen Maint Gen & Elec	28,072,065	-	-	28,072,065
(17) 554 - Other Power Gen Maint Misc	1,078,650	-	-	1,078,650
(17) 556 - System Control & Load Dispatch	324,507	-	-	324,507
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	224,775	-	224,775
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	7,865	-	7,865
(17) 742 - Production Plant Maint Prod Equip	-	2,904	-	2,904
(17) 8072 - Purchased Gas Expenses	-	396,399	-	396,399
(17) 8074 - Purchased Gas Calculation Exp	-	42,333	-	42,333
(17) 812 - Gas Used For Other Utility Operations	-	(140,496)	-	(140,496)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	141,058	-	141,058
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	9,281	-	9,281
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	2,478	-	2,478
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	137,417	-	137,417
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	30,440	-	30,440
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	78,383	-	78,383
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	43,640	-	43,640
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	44,701	-	44,701
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(5,285)	-	(5,285)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	124,620	-	124,620
(17) 831 - Undergrnd Strge - Maint Structures	-	3,227	-	3,227
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	14,626	-	14,626

Unallocated Detail

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2012**

FERC Account Description	Electric	Gas	Common	Total
(17) 833 - Undergrnd Strge - Maint Of Lines	-	706	-	706
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	222,675	-	222,675
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	6,549	-	6,549
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	9,312	-	9,312
(17) 841 - Operating Labor & Expenses	-	290,384	-	290,384
(17) 8432 - Maint Struc & Impro	-	2,269	-	2,269
(17) 8433 - Maintenance of Gas Holders	-	2,662	-	2,662
(17) 8436 - Maintenance of Vaporizing Equipment	-	2,480	-	2,480
(17) 8438 - Maint Measure & Reg	-	2,359	-	2,359
(17) 8439 - Other Gas Maintenance	-	1,815	-	1,815
(17) SUBTOTAL	113,896,996	1,699,577	-	115,596,573
<b>18 - TRANSMISSION EXPENSE</b>				
(18) 560 - Transmission Oper Supv & Engineering	2,055,019	-	-	2,055,019
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	158,002	-	-	158,002
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	2,440,212	-	-	2,440,212
(18) 5613 - Load Dispatch - Service and Scheduling	979,672	-	-	979,672
(18) 5615 - Reliability Planning & Standards	381,586	-	-	381,586
(18) 5616 - Transmission Svc Studies	36,934	-	-	36,934
(18) 5617 Gen Intercnct Studies	143,295	-	-	143,295
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	494,589	-	-	494,589
(18) 563 - Transmission Oper Overhead Line Exp	566,198	-	-	566,198
(18) 566 - Transmission Oper Misc	768,511	-	-	768,511
(18) 567 - Transmission Oper Rents	149,018	-	-	149,018
(18) 568 - Transmission Maint Supv & Eng	135,579	-	-	135,579
(18) 569 - Transmission Maint Structures	5,147	-	-	5,147
(18) 5691 - Transmission Computer Hardware Maint	1,932	-	-	1,932
(18) 5692 - Transmission Maint Structures	85,418	-	-	85,418
(18) 570 - Transmission Maint Station Equipment	2,036,465	-	-	2,036,465
(18) 571 - Transmission Maint Overhead Lines	5,323,776	-	-	5,323,776
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	35,376	-	35,376
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	(78,357)	-	(78,357)
(18) SUBTOTAL	15,761,354	(42,981)	-	15,718,373
<b>19 - DISTRIBUTION EXPENSE</b>				
(19) 580 - Distribution Oper Supv & Engineering	2,478,631	-	-	2,478,631
(19) 581 - Distribution Oper Load Dispatching	2,247,760	-	-	2,247,760
(19) 582 - Distribution Oper Station Expenses	1,801,644	-	-	1,801,644
(19) 583 - Distribution Oper Overhead Line Exp	4,232,526	-	-	4,232,526
(19) 584 - Distribution Oper Underground Line Exp	2,270,824	-	-	2,270,824
(19) 585 - Distribution Oper St Lighting & Signal	608,964	-	-	608,964
(19) 586 - Distribution Oper Meter Expense	1,476,403	-	-	1,476,403
(19) 587 - Distribution Oper Cust Installation	4,275,822	-	-	4,275,822
(19) 588 - Distribution Oper Misc Dist Exp	2,326,446	-	-	2,326,446
(19) 589 - Distribution Oper Rents	717,264	-	-	717,264
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	795	-	-	795
(19) 592 - Distribution Maint Station Equipment	2,495,777	-	-	2,495,777
(19) 593 - Distribution Maint Overhead Lines	39,462,236	-	-	39,462,236
(19) 594 - Distribution Maint Underground Lines	13,249,543	-	-	13,249,543

Unallocated Detail

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2012**

FERC Account Description	Electric	Gas	Common	Total
(19) 595 - Distribution Maint Line Transformers	234,733	-	-	234,733
(19) 596 - Distribution Maint St Lighting/Signal	1,978,885	-	-	1,978,885
(19) 597 - Distribution Maint Meters	553,888	-	-	553,888
(19) 870 - Distribution Oper Supv & Engineering	-	1,902,481	-	1,902,481
(19) 871 - Distribution Oper Load Dispatching	-	1,042,593	-	1,042,593
(19) 874 - Distribution Oper Mains & Services Exp	-	14,291,299	-	14,291,299
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	2,426,120	-	2,426,120
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	247,429	-	247,429
(19) 878 - Distribution Oper Meter & House Reg	-	6,589,988	-	6,589,988
(19) 879 - Distribution Oper Customer Install Exp	-	4,346,550	-	4,346,550
(19) 880 - Distribution Oper Other Expense	-	3,879,700	-	3,879,700
(19) 881 - Distribution Oper Rents Expense	-	237,469	-	237,469
(19) 886 - Maint of Facilities and Structures	-	135,388	-	135,388
(19) 887 - Distribution Maint Mains	-	7,469,142	-	7,469,142
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	654,336	-	654,336
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	554,993	-	554,993
(19) 892 - Distribution Maint Services	-	5,151,593	-	5,151,593
(19) 893 - Distribution Maint Meters & House Reg	-	1,534,261	-	1,534,261
(19) 894 - Distribution Maint Other Equipment	-	1,090,231	-	1,090,231
(19) SUBTOTAL	80,412,140	51,553,572	-	131,965,713
<i>20 - CUSTOMER ACCTS EXPENSES</i>				
(20) 901 - Customer Accounts Supervision	-	-	282,504	282,504
(20) 902 - Meter Reading Expense	16,927,330	12,122,894	294,292	29,344,517
(20) 903 - Customer Records & Collection Expense	3,221,044	1,621,696	29,686,734	34,529,473
(20) 904 - Uncollectible Accounts	12,657,052	4,955,903	-	17,612,955
(20) 905 - Misc. Customer Accounts Expense	-	-	(114,297)	(114,297)
(20) SUBTOTAL	32,805,426	18,700,493	30,149,232	81,655,152
<i>21 - CUSTOMER SERVICE EXPENSES</i>				
(21) 908 - Customer Assistance Expense	12,853,062	3,577,754	1,142,916	17,573,732
(21) 909 - Info & Instructional Advertising	853,212	46,528	1,088,874	1,988,614
(21) 910 - Misc Cust Svc & Info Expense	-	-	211,978	211,978
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	142,164	153,297	2,971	298,431
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	9,742	-	-	9,742
(21) SUBTOTAL	13,858,179	3,777,579	2,446,739	20,082,497
<i>22 - CONSERVATION AMORTIZATION</i>				
(22) 908 - Customer Assistance Expense	85,291,286	29,403,506	-	114,694,792
(22) SUBTOTAL	85,291,286	29,403,506	-	114,694,792
<i>23 - ADMIN &amp; GENERAL EXPENSE</i>				
(23) 920 - A & G Salaries	4,382,109	2,225,278	29,342,176	35,949,563
(23) 921 - Office Supplies and Expenses	771,160	287,673	7,311,959	8,370,792
(23) 922 - Admin Expenses Transferred	-	-	(242,446)	(242,446)
(23) 923 - Outside Services Employed	2,176,763	1,286,746	16,512,093	19,975,602
(23) 924 - Property Insurance	4,105,600	341,485	1,369,828	5,816,913
(23) 925 - Injuries & Damages	731,531	570,559	3,279,322	4,581,412
(23) 926 - Emp Pension & Benefits	17,298,526	8,424,549	12,893,349	38,616,424
(23) 928 - Regulatory Commission Expense	7,743,755	2,230,899	1,058,710	11,033,364
(23) 9301 - Gen Advertising Exp	-	-	31,689	31,689
(23) 9302 - Misc. General Expenses	1,906,981	470,738	1,532,008	3,909,726
(23) 931 - Rents	394,614	-	9,545,460	9,940,074
(23) 932 - Maint Of General Plant- Gas	-	417,797	-	417,797
(23) 935 - Maint General Plant - Electric	238,565	-	9,076,167	9,314,732
(23) SUBTOTAL	39,749,602	16,255,725	91,710,316	147,715,643
<b>TOTAL OPERATING AND MAINTENANCE</b>	<b>381,774,984</b>	<b>121,347,471</b>	<b>124,306,287</b>	<b>627,428,742</b>

Unallocated Detail

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2012**

FERC Account Description	Electric	Gas	Common	Total
<b>DEPRECIATION, DEPLETION AND AMORTIZATION</b>				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	203,783,820	96,156,466	25,769,065	325,709,351
(24) 4031 - Depreciation Expense - FAS143	358,216	(22,014)	-	336,202
(24) SUBTOTAL	204,142,036	96,134,452	25,769,065	326,045,553
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	4,766,617	1,363,462	30,601,191	36,731,270
(25) 406 - Amortization Of Plant Acquisition Adj	12,571,859	-	-	12,571,859
(25) 4111 - Accretion Exp - FAS143	1,360,289	162,363	-	1,522,652
(25) SUBTOTAL	18,698,765	1,525,825	30,601,191	50,825,781
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	17,683,853	-	-	17,683,853
(26) SUBTOTAL	17,683,853	-	-	17,683,853
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	61,528,599	-	-	61,528,599
(27) 4074 - Regulatory Credits	(14,284,295)	-	-	(14,284,295)
(27) 4116 - Gains From Disposition Of Utility Plant	(1,482,005)	(151,180)	-	(1,633,184)
(27) 4117 - Losses From Disposition Of Utility Plant	124,660	40,281	-	164,940
(27) 4118 - Gains From Disposition Of Allowances	(55,591)	-	-	(55,591)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	45,831,369	(110,899)	-	45,720,470
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(8,019,929)	-	-	(8,019,929)
(28) 4265 - FAS 133 Loss	(70,792,238)	-	-	(70,792,238)
(28) SUBTOTAL	(78,812,167)	-	-	(78,812,167)
<b>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</b>	<b>207,543,856</b>	<b>97,549,378</b>	<b>56,370,256</b>	<b>361,463,490</b>
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	206,027,093	111,682,506	3,478,809	321,188,407
(29) SUBTOTAL	206,027,093	111,682,506	3,478,809	321,188,407
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	4,401,095	519,801	-	4,920,896
(30) SUBTOTAL	4,401,095	519,801	-	4,920,896
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	361,952,296	163,268,550	21,832,264	547,053,110
(31) 4111 - Def Fit-Cr - Util Oper Income	(253,948,577)	(130,957,491)	(10,777,664)	(395,683,732)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(48,886)	-	(48,886)
(31) SUBTOTAL	108,003,719	32,262,173	11,054,600	151,320,492
<b>NET OPERATING INCOME</b>	<b>474,113,131</b>	<b>194,013,813</b>	<b>(195,209,952)</b>	<b>472,916,992</b>
<b>NON-OPERATING INCOME</b>				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	101,502	-	-	101,502
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(27,897,425)	(27,897,425)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(2,039,986)	(2,039,986)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	1,421,205	1,421,205
(99) 417 - Revenues From Non-Utility Operations	-	-	(34,741)	(34,741)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	2,930,703	2,930,703
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	777,952	777,952
(99) 419 - Interest And Dividend Income	-	-	(18,835,742)	(18,835,742)

Unallocated Detail

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2012**

FERC Account Description	Electric	Gas	Common	Total
(99) 4191 - Allowance For Other Funds Used During Constructior	(26,820,152)	(1,651,489)	(2,157,656)	(30,629,297)
(99) 421 - Misc. Non-Operating Income	-	(782,663)	(1,677)	(784,341)
(99) 4211 - Gain On Disposition Of Property	(38,139)	-	-	(38,139)
(99) 4212 - Loss On Disposition Of Property	55,214	-	-	55,214
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(1,094,982)	-	-	(1,094,982)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	795	-	-	795
(99) 4261 - Donations	-	-	1,105,425	1,105,425
(99) 4262 - Life Insurance	-	-	(3,438,336)	(3,438,336)
(99) 4263 - Penalties	-	-	664,149	664,149
(99) 4264 - Expenses For Civic & Political Activities	-	-	4,385,588	4,385,588
(99) 4265 - Other Deductions	-	-	9,114,147	9,114,147
(99) SUBTOTAL	(27,795,762)	(2,434,152)	(34,006,397)	(64,236,311)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	227,121,579	227,121,579
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	6,949,045	6,949,045
(999) 4281 - Amortization Of Loss On Required Debt	-	-	1,527,642	1,527,642
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	247,129	247,129
(999) 431 - Other Interest Expense	3,547,261	1,534,048	3,313,366	8,394,675
(999) 432 - Allowances For Borrowed Funds	(23,481,740)	(1,161,129)	(1,775,237)	(26,418,106)
(999) SUBTOTAL	(19,934,478)	372,920	237,383,523	217,821,964
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	<b>(47,730,241)</b>	<b>(2,061,233)</b>	<b>203,377,126</b>	<b>153,585,653</b>
<b>NET INCOME</b>	<b>521,843,372</b>	<b>196,075,046</b>	<b>(398,587,078)</b>	<b>319,331,340</b>



PUGET SOUND ENERGY

ALLOCATION OF COMMON CHARGES

FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2012

(October through December 2011 spread is based on allocation factors developed for the 12 ME 12/31/2010)

(January through September 2012 spread is based on allocation factors developed for the 12 ME 12/31/2011)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Blended Electric Rate	Blended Gas Rate	Common
<b>20 - CUSTOMER ACCTS EXPENSES</b>						
(20) 901 - Customer Accounts Supervision	\$ 166,394	\$ 116,110	1	58.90%	41.10%	\$ 282,504
(20) 902 - Meter Reading Expense	\$ 186,328	\$ 107,964	2	63.31%	36.69%	\$ 294,292
(20) 903 - Customer Records & Collection Expense	\$ 17,485,201	\$ 12,201,533	1	58.90%	41.10%	\$ 29,686,734
(20) 905 - Misc. Customer Accounts Expense	\$ (67,326)	\$ (46,970)	1	58.90%	41.10%	\$ (114,297)
<b>SUBTOTAL</b>	<b>\$ 17,770,596</b>	<b>\$ 12,378,636</b>				<b>\$ 30,149,232</b>
<b>21 - CUSTOMER SERVICE EXPENSES</b>						
(21) 908 - Customer Assistance Expense	\$ 673,170	\$ 469,746	1	58.90%	41.10%	\$ 1,142,916
(21) 909 - Info & Instructional Advertising	\$ 641,422	\$ 447,452	1	58.91%	41.09%	\$ 1,088,874
(21) 910 - Misc Cust Svc & Info Expense	\$ 124,830	\$ 87,147	1	58.89%	41.11%	\$ 211,978
(21) 911 - Sales Supervision Exp	\$ -	\$ -	1	0.00%	0.00%	\$ -
(21) 912 - Demonstration & Selling Expense	\$ 1,750	\$ 1,221	1	58.90%	41.10%	\$ 2,971
(21) 913 - Advertising Expense	\$ -	\$ -	1	0.00%	0.00%	\$ -
(21) 916 - Misc. Sales Expense	\$ -	\$ -	1	0.00%	0.00%	\$ -
<b>SUBTOTAL</b>	<b>\$ 1,441,172</b>	<b>\$ 1,005,567</b>				<b>\$ 2,446,739</b>
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>						
(23) 920 - A & G Salaries	\$ 19,390,765	\$ 9,951,411	4	66.08%	33.92%	\$ 29,342,176
(23) 921 - Office Supplies and Expenses	\$ 4,842,299	\$ 2,469,659	4	66.22%	33.78%	\$ 7,311,959
(23) 922 - Admin Expenses Transferred	\$ (160,303)	\$ (82,143)	4	66.12%	33.88%	\$ (242,446)
(23) 923 - Outside Services Employed	\$ 10,913,142	\$ 5,598,951	4	66.09%	33.91%	\$ 16,512,093
(23) 924 - Property Insurance	\$ 836,020	\$ 533,808	3	61.03%	38.97%	\$ 1,369,828
(23) 925 - Injuries & Damages	\$ 1,931,300	\$ 1,348,022	1	58.89%	41.11%	\$ 3,279,322
(23) 926 - Emp Pension & Benefits	\$ 8,619,942	\$ 4,273,407	5	66.86%	33.14%	\$ 12,893,349
(23) 928 - Regulatory Commission Expense	\$ 699,901	\$ 358,809	4	66.11%	33.89%	\$ 1,058,710
(23) 9301 - Gen Advertising Exp	\$ 20,920	\$ 10,769	4	66.02%	33.98%	\$ 31,689
(23) 9302 - Misc. General Expenses	\$ 1,011,985	\$ 520,022	4	66.06%	33.94%	\$ 1,532,008
(23) 931 - Rents	\$ 6,308,703	\$ 3,236,757	4	66.09%	33.91%	\$ 9,545,460
(23) 932 - Maint Of General Plant- Gas	\$ -	\$ -	4	0.00%	0.00%	\$ -
(23) 935 - Maint General Plant - Electric	\$ 5,998,613	\$ 3,077,554	4	66.09%	33.91%	\$ 9,076,167
<b>SUBTOTAL</b>	<b>\$ 60,413,288</b>	<b>\$ 31,297,028</b>				<b>\$ 91,710,316</b>
<b>24 - DEPRECIATION/AMORTIZATION</b>						
(24) 403 - Depreciation Expense	\$ 17,032,760	\$ 8,736,305	4	66.10%	33.90%	\$ 25,769,065
(24) 4031 - Depreciation Expense - ASC 815	\$ -	\$ -	4	0.00%	0.00%	\$ -
<b>SUBTOTAL</b>	<b>\$ 17,032,760</b>	<b>\$ 8,736,305</b>				<b>\$ 25,769,065</b>
<b>25 - AMORTIZATION</b>						
(25) 404 - Amort Ltd-Term Plant	\$ 20,227,833	\$ 10,373,359	4	66.10%	33.90%	\$ 30,601,191
(25) 406 - Amortization Of Plant Acquisition Adj	\$ -	\$ -	4	0.00%	0.00%	\$ -
(25) 4111 - Accretion Exp - FAS143	\$ -	\$ -	4	0.00%	0.00%	\$ -
<b>SUBTOTAL</b>	<b>\$ 20,227,833</b>	<b>\$ 10,373,359</b>				<b>\$ 30,601,191</b>
<b>29 - TAXES OTHER THAN INCOME TAXES</b>						
(29) 4081 - Taxes Other-Util Income	\$ 2,297,658	\$ 1,181,150	4	66.05%	33.95%	\$ 3,478,809
<b>SUBTOTAL</b>	<b>\$ 2,297,658</b>	<b>\$ 1,181,150</b>				<b>\$ 3,478,809</b>
<b>30 - INCOME TAXES</b>						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4			\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>31 - DEFERRED INCOME TAXES</b>						
(31) 4101 - Def Fit-Util Oper Income	\$ 14,461,157	\$ 7,371,107	4	66.24%	33.76%	\$ 21,832,264
(31) 4111 - Def Fit-Cr - Util Oper Income	\$ (7,129,222)	\$ (3,648,442)	4	66.15%	33.85%	\$ (10,777,664)
<b>SUBTOTAL</b>	<b>\$ 7,331,934</b>	<b>\$ 3,722,666</b>				<b>\$ 11,054,600</b>
<b>GRAND TOTAL</b>	<b>\$ 126,515,242</b>	<b>\$ 68,694,710</b>				<b>\$ 195,209,952</b>

Allocation Method	Electric		Gas	
	Oct 11 - Dec 11	Jan 12 - Sep 12	Oct 11 - Dec 11	Jan 12 - Sep 12
1 - 12 Month Average number of Customers	58.96%	41.04%	58.88%	41.12%
2 - Joint Meter Reading Customers	63.35%	36.65%	63.30%	36.70%
3 - Non-Production Plant	60.89%	39.11%	61.13%	38.87%
4 - 4-Factor Allocator	66.51%	33.49%	65.95%	34.05%
5 - Direct Labor	67.31%	32.69%	66.72%	33.28%

**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED JULY 31, 2012**

(Based on allocation factors developed for the 12 ME 12/31/2011)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 151,740,209	\$ 41,279,831	\$ 193,020,040
3 - SALES FOR RESALE-FIRM	18,715	-	18,715
4 - SALES TO OTHER UTILITIES	3,677,682	-	3,677,682
5 - OTHER OPERATING REVENUES	(991,402)	994,122	2,720
6 - TOTAL OPERATING REVENUES	\$ 154,445,205	\$ 42,273,953	\$ 196,719,157
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 13,227,027	\$ -	\$ 13,227,027
12 - PURCHASED AND INTERCHANGED	29,885,847	17,629,277	47,515,124
13 - WHEELING	7,004,252	-	7,004,252
14 - RESIDENTIAL EXCHANGE	(4,755,550)	-	(4,755,550)
15 - TOTAL PRODUCTION EXPENSES	\$ 45,361,577	\$ 17,629,277	\$ 62,990,854
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 8,086,923	\$ 106,166	\$ 8,193,088
18 - TRANSMISSION EXPENSE	1,647,309	-	1,647,309
19 - DISTRIBUTION EXPENSE	5,994,360	3,925,962	9,920,322
20 - CUSTOMER ACCTS EXPENSES	4,478,382	2,581,301	7,059,683
21 - CUSTOMER SERVICE EXPENSES	1,025,404	218,325	1,243,730
22 - CONSERVATION AMORTIZATION	6,181,322	820,756	7,002,079
23 - ADMIN & GENERAL EXPENSE	7,931,293	3,634,749	11,566,042
24 - DEPRECIATION	19,612,317	8,785,040	28,397,357
25 - AMORTIZATION	2,983,046	919,598	3,902,644
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	1,707,711	(3,781)	1,703,930
28 - ASC 815	(30,897,668)	-	(30,897,668)
29 - TAXES OTHER THAN INCOME TAXES	15,733,256	5,416,320	21,149,576
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	19,828,302	(657,537)	19,170,765
32 - TOTAL OPERATING REV. DEDUCT.	\$ 111,107,981	\$ 43,376,177	\$ 154,484,158
<b>NET OPERATING INCOME</b>	<b>\$ 43,337,223</b>	<b>\$ (1,102,224)</b>	<b>\$ 42,234,999</b>

**PUGET SOUND ENERGY**  
**ACTUAL RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED JULY 31, 2012**

	Electric	Gas	Common	Energy N/A	Total Amount
<b>OPERATING INCOME</b>					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 151,740,209	\$ 41,279,831	\$ -	\$ -	\$ 193,020,040
3 - SALES FOR RESALE-FIRM	18,715	-	-	-	18,715
4 - SALES TO OTHER UTILITIES	3,677,682	-	-	-	3,677,682
5 - OTHER OPERATING REVENUES	(991,402)	994,122	-	-	2,720
6 - TOTAL OPERATING REVENUES	\$ 154,445,205	\$ 42,273,953	\$ -	\$ -	\$ 196,719,157
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 13,227,027	\$ -	\$ -	\$ -	\$ 13,227,027
12 - PURCHASED AND INTERCHANGED	29,885,847	17,629,277	-	-	47,515,124
13 - WHEELING	7,004,252	-	-	-	7,004,252
14 - RESIDENTIAL EXCHANGE	(4,755,550)	-	-	-	(4,755,550)
15 - TOTAL PRODUCTION EXPENSES	\$ 45,361,577	\$ 17,629,277	\$ -	\$ -	\$ 62,990,854
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 8,086,923	\$ 106,166	\$ -	\$ -	\$ 8,193,088
18 - TRANSMISSION EXPENSE	1,647,309	-	-	-	1,647,309
19 - DISTRIBUTION EXPENSE	5,994,360	3,925,962	-	-	9,920,322
20 - CUSTOMER ACCTS EXPENSES	2,998,457	1,549,268	2,511,958	-	7,059,683
21 - CUSTOMER SERVICE EXPENSES	897,406	128,935	217,388	-	1,243,730
22 - CONSERVATION AMORTIZATION	6,181,322	820,756	-	-	7,002,079
23 - ADMIN & GENERAL EXPENSE	3,321,200	1,226,065	7,018,777	-	11,566,042
24 - DEPRECIATION	18,213,472	8,062,815	2,121,070	-	28,397,357
25 - AMORTIZATION	1,513,818	161,035	2,227,791	-	3,902,644
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	1,707,711	(3,781)	-	-	1,703,930
28 - ASC 815	(30,897,668)	-	-	-	(30,897,668)
29 - TAXES OTHER THAN INCOME TAXES	15,574,562	5,334,386	240,628	-	21,149,576
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	19,898,108	(621,496)	(105,847)	-	19,170,765
32 - TOTAL OPERATING REV. DEDUCT.	\$ 101,933,004	\$ 38,319,389	\$ 14,231,765	\$ -	\$ 154,484,158
<b>NET OPERATING INCOME</b>	\$ 52,512,200	\$ 3,954,564	\$ (14,231,765)	\$ -	\$ 42,234,999
<b>NON-OPERATING INCOME</b>					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (6,488,936)	\$ (6,488,936)
999 - INTEREST	-	-	-	18,837,706	18,837,706
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	\$ -	\$ -	\$ -	\$ 12,348,770	\$ 12,348,770
<b>NET INCOME</b>	\$ 52,512,200	\$ 3,954,564	\$ (14,231,765)	\$ (12,348,770)	\$ 29,886,229

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED JULY 31, 2012**

Account Description	Electric	Gas	Common	Total
<b>1 - OPERATING REVENUES</b>				
<b>2 - SALES TO CUSTOMERS</b>				
(2) 440 - Electric Residential Sales	71,078,460	-	-	71,078,460
(2) 442 - Electric Commercial & Industrial Sales	75,212,145	-	-	75,212,145
(2) 444 - Public Street & Highway Lighting	1,561,552	-	-	1,561,552
(2) 456 - Other Electric Revenues	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	3,718,719	-	-	3,718,719
(2) 456 - Other Electric Revenues - Conservation	169,334	-	-	169,334
(2) 480 - Gas Residential Sales	-	23,742,324	-	23,742,324
(2) 481 - Gas Commercial & Industrial Sales	-	16,319,730	-	16,319,730
(2) 489 - Rev From Transportation Of Gas To Others	-	1,217,776	-	1,217,776
(2) SUBTOTAL	151,740,209	41,279,831	-	193,020,040
<b>3 - SALES FOR RESALE-FIRM</b>				
(3) 447 - Electric Sales For Resale	18,715	-	-	18,715
(3) SUBTOTAL	18,715	-	-	18,715
<b>4 - SALES TO OTHER UTILITIES</b>				
(4) 447 - Electric Sales For Resale - Sales	1,536,095	-	-	1,536,095
(4) 447 - Electric Sales For Resale - Purchases	2,141,588	-	-	2,141,588
(4) SUBTOTAL	3,677,682	-	-	3,677,682
<b>5 - OTHER OPERATING REVENUES</b>				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	309,158	-	-	309,158
(5) 451 - Electric Misc Service Revenue	688,258	-	-	688,258
(5) 454 - Rent For Electric Property	1,259,982	-	-	1,259,982
(5) 456 - Other Electric Revenues	(3,248,799)	-	-	(3,248,799)
(5) 487 - Forfeited Discounts	-	139,200	-	139,200
(5) 488 - Gas Misc Service Revenues	-	163,964	-	163,964
(5) 4894 - Gas Revenues from Storing Gas of Others	-	92,798	-	92,798
(5) 493 - Rent From Gas Property	-	546,835	-	546,835
(5) 495 - Other Gas Revenues	-	51,325	-	51,325
(5) SUBTOTAL	(991,402)	994,122	-	2,720
<b>(1) TOTAL OPERATING REVENUES</b>	<b>154,445,205</b>	<b>42,273,953</b>	<b>-</b>	<b>196,719,157</b>
<b>10 - ENERGY COST</b>				
<b>11 - FUEL</b>				
(11) 501 - Steam Operations Fuel	6,504,922	-	-	6,504,922
(11) 547 - Other Power Generation Oper Fuel	6,722,106	-	-	6,722,106
(11) SUBTOTAL	13,227,027	-	-	13,227,027
<b>12 - PURCHASED AND INTERCHANGED</b>				
(12) 555 - Purchased Power	31,185,424	-	-	31,185,424
(12) 557 - Other Power Supply Expense	(1,299,577)	-	-	(1,299,577)
(12) 804 - Natural Gas City Gate Purchases	-	24,397,748	-	24,397,748
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	(4,367,447)	-	(4,367,447)
(12) 8081 - Gas Withdrawn From Storage	-	1,040,696	-	1,040,696
(12) 8082 - Gas Delivered To Storage	-	(3,441,719)	-	(3,441,719)
(12) SUBTOTAL	29,885,847	17,629,277	-	47,515,124
<b>13 - WHEELING</b>				
(13) 565 - Transmission Of Electricity By Others	7,004,252	-	-	7,004,252
(13) SUBTOTAL	7,004,252	-	-	7,004,252
<b>14 - RESIDENTIAL EXCHANGE</b>				
(14) 555 - Purchased Power	(4,755,550)	-	-	(4,755,550)
(14) SUBTOTAL	(4,755,550)	-	-	(4,755,550)
<b>(10) TOTAL ENERGY COST</b>	<b>45,361,577</b>	<b>17,629,277</b>	<b>-</b>	<b>62,990,854</b>
<b>GROSS MARGIN</b>	<b>109,083,628</b>	<b>24,644,676</b>	<b>-</b>	<b>133,728,303</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED JULY 31, 2012**

Account Description	Electric	Gas	Common	Total
<b>OPERATING EXPENSES</b>				
<b>OPERATING AND MAINTENANCE</b>				
<b>17 - OTHER ENERGY SUPPLY EXPENSES</b>				
(17) 500 - Steam Oper Supv & Engineering	56,172	-	-	56,172
(17) 502 - Steam Oper Steam Expenses	635,427	-	-	635,427
(17) 505 - Steam Oper Electric Expense	185,286	-	-	185,286
(17) 506 - Steam Oper Misc Steam Power	511,485	-	-	511,485
(17) 507 - Steam Operations Rents	8,764	-	-	8,764
(17) 510 - Steam Maint Supv & Engineering	135,816	-	-	135,816
(17) 511 - Steam Maint Structures	133,221	-	-	133,221
(17) 512 - Steam Maint Boiler Plant	764,431	-	-	764,431
(17) 513 - Steam Maint Electric Plant	348,719	-	-	348,719
(17) 514 - Steam Maint Misc Steam Plant	169,952	-	-	169,952
(17) 535 - Hydro Oper Supv & Engineering	151,835	-	-	151,835
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	214,713	-	-	214,713
(17) 538 - Hydro Oper Electric Expenses	22,298	-	-	22,298
(17) 539 - Hydro Oper Misc Hydraulic Exp	264,055	-	-	264,055
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	10,578	-	-	10,578
(17) 542 - Hydro Maint Structures	66,561	-	-	66,561
(17) 543 - Hydro Maint Res. Dams & Waterways	25,799	-	-	25,799
(17) 544 - Hydro Maint Electric Plant	21,066	-	-	21,066
(17) 545 - Hydro Maint Misc Hydraulic Plant	161,535	-	-	161,535
(17) 546 - Other Pwr Gen Oper Supv & Eng	457,738	-	-	457,738
(17) 548 - Other Power Gen Oper Gen Exp	622,423	-	-	622,423
(17) 549 - Other Power Gen Oper Misc	259,846	-	-	259,846
(17) 550 - Other Power Gen Oper Rents	688,397	-	-	688,397
(17) 551 - Other Power Gen Maint Supv & Eng	58,638	-	-	58,638
(17) 552 - Other Power Gen Maint Structures	72,432	-	-	72,432
(17) 553 - Other Power Gen Maint Gen & Elec	1,923,788	-	-	1,923,788
(17) 554 - Other Power Gen Maint Misc	108,253	-	-	108,253
(17) 556 - System Control & Load Dispatch	7,695	-	-	7,695
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	14,097	-	14,097
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	13,636	-	13,636
(17) 8074 - Purchased Gas Calculation Exp	-	3,344	-	3,344
(17) 812 - Gas Used For Other Utility Operations	-	(3,895)	-	(3,895)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	11,310	-	11,310
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	3,181	-	3,181
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	3	-	3
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	10,652	-	10,652
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,529	-	2,529
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	2,456	-	2,456
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	10,867	-	10,867
(17) 831 - Undergrnd Strge - Maint Structures	-	82	-	82
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	2,283	-	2,283
(17) 833 - Undergrnd Strge - Maint Of Lines	-	374	-	374
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	16,713	-	16,713

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED JULY 31, 2012**

Account Description	Electric	Gas	Common	Total
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	-	-	-
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	373	-	373
(17) 841 - Operating Labor & Expenses	-	18,160	-	18,160
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) SUBTOTAL	8,086,923	106,166	-	8,193,088
<b>18 - TRANSMISSION EXPENSE</b>				
(18) 560 - Transmission Oper Supv & Engineering	179,106	-	-	179,106
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	14,451	-	-	14,451
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	203,942	-	-	203,942
(18) 5613 - Load Dispatch - Service and Scheduling	83,119	-	-	83,119
(18) 5615 - Reliability Planning & Standards	30,710	-	-	30,710
(18) 5616 - Transmission Svc Studies	2,962	-	-	2,962
(18) 5617 Gen Interconct Studies	11,297	-	-	11,297
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	103,353	-	-	103,353
(18) 563 - Transmission Oper Overhead Line Exp	12,510	-	-	12,510
(18) 566 - Transmission Oper Misc	63,083	-	-	63,083
(18) 567 - Transmission Oper Rents	917	-	-	917
(18) 568 - Transmission Maint Supv & Eng	7,177	-	-	7,177
(18) 569 - Transmission Maint Structures	583	-	-	583
(18) 5691 - Transmission Computer Hardware Maint	1,677	-	-	1,677
(18) 5692 - Transmission Maint Structures	7,220	-	-	7,220
(18) 570 - Transmission Maint Station Equipment	256,831	-	-	256,831
(18) 571 - Transmission Maint Overhead Lines	668,369	-	-	668,369
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,647,309	-	-	1,647,309
<b>19 - DISTRIBUTION EXPENSE</b>				
(19) 580 - Distribution Oper Supv & Engineering	233,940	-	-	233,940
(19) 581 - Distribution Oper Load Dispatching	217,641	-	-	217,641
(19) 582 - Distribution Oper Station Expenses	117,379	-	-	117,379
(19) 583 - Distribution Oper Overhead Line Exp	450,032	-	-	450,032
(19) 584 - Distribution Oper Underground Line Exp	206,482	-	-	206,482
(19) 585 - Distribution Oper St Lighting & Signal	15,538	-	-	15,538
(19) 586 - Distribution Oper Meter Expense	137,462	-	-	137,462
(19) 587 - Distribution Oper Cust Installation	355,987	-	-	355,987
(19) 588 - Distribution Oper Misc Dist Exp	189,223	-	-	189,223
(19) 589 - Distribution Oper Rents	50,462	-	-	50,462
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	123,758	-	-	123,758
(19) 593 - Distribution Maint Overhead Lines	2,142,392	-	-	2,142,392
(19) 594 - Distribution Maint Underground Lines	1,575,956	-	-	1,575,956
(19) 595 - Distribution Maint Line Transformers	27,351	-	-	27,351
(19) 596 - Distribution Maint St Lighting/Signal	116,380	-	-	116,380
(19) 597 - Distribution Maint Meters	34,377	-	-	34,377
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED JULY 31, 2012**

Account Description	Electric	Gas	Common	Total
(19) 870 - Distribution Oper Supv & Engineering	-	159,766	-	159,766
(19) 871 - Distribution Oper Load Dispatching	-	82,016	-	82,016
(19) 874 - Distribution Oper Mains & Services Exp	-	1,073,523	-	1,073,523
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	208,338	-	208,338
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	7,030	-	7,030
(19) 878 - Distribution Oper Meter & House Reg	-	561,034	-	561,034
(19) 879 - Distribution Oper Customer Install Exp	-	165,896	-	165,896
(19) 880 - Distribution Oper Other Expense	-	338,021	-	338,021
(19) 881 - Distribution Oper Rents Expense	-	17,094	-	17,094
(19) 886 - Maint of Facilities and Structures	-	4,523	-	4,523
(19) 887 - Distribution Maint Mains	-	666,965	-	666,965
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	30,054	-	30,054
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	39,790	-	39,790
(19) 892 - Distribution Maint Services	-	396,241	-	396,241
(19) 893 - Distribution Maint Meters & House Reg	-	103,491	-	103,491
(19) 894 - Distribution Maint Other Equipment	-	72,180	-	72,180
(19) SUBTOTAL	5,994,360	3,925,962	-	9,920,322
<i>20 - CUSTOMER ACCTS EXPENSES</i>				
(20) 901 - Customer Accounts Supervision	-	-	20,589	20,589
(20) 902 - Meter Reading Expense	1,427,868	1,028,229	19,989	2,476,086
(20) 903 - Customer Records & Collection Expense	273,436	111,824	2,479,502	2,864,763
(20) 904 - Uncollectible Accounts	1,297,153	409,215	-	1,706,367
(20) 905 - Misc. Customer Accounts Expense	-	-	(8,122)	(8,122)
(20) SUBTOTAL	2,998,457	1,549,268	2,511,958	7,059,683
<i>21 - CUSTOMER SERVICE EXPENSES</i>				
(21) 908 - Customer Assistance Expense	814,112	115,991	110,196	1,040,299
(21) 909 - Info & Instructional Advertising	67,355	8,000	84,477	159,832
(21) 910 - Misc Cust Svc & Info Expense	-	-	21,880	21,880
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	14,478	4,944	835	20,257
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	1,462	-	-	1,462
(21) SUBTOTAL	897,406	128,935	217,388	1,243,730
<i>22 - CONSERVATION AMORTIZATION</i>				
(22) 908 - Customer Assistance Expense	6,181,322	820,756	-	7,002,079
(22) SUBTOTAL	6,181,322	820,756	-	7,002,079
<i>23 - ADMIN &amp; GENERAL EXPENSE</i>				
(23) 920 - A & G Salaries	315,221	182,359	2,368,676	2,866,255
(23) 921 - Office Supplies and Expenses	111,745	17,883	573,399	703,027
(23) 922 - Admin Expenses Transferred	-	-	(19,478)	(19,478)
(23) 923 - Outside Services Employed	151,127	108,135	768,055	1,027,316
(23) 924 - Property Insurance	409,125	35,264	87,893	532,282
(23) 925 - Injuries & Damages	72,851	30,907	346,456	450,214
(23) 926 - Emp Pension & Benefits	1,485,298	693,573	1,290,967	3,469,838
(23) 928 - Regulatory Commission Expense	609,140	94,584	-	703,724
(23) 9301 - Gen Advertising Exp	-	-	97	97
(23) 9302 - Misc. General Expenses	147,719	39,636	67,084	254,439
(23) 931 - Rents	20,981	-	798,731	819,712
(23) 932 - Maint Of General Plant- Gas	-	23,725	-	23,725
(23) 935 - Maint General Plant - Electric	(2,006)	-	736,896	734,890
(23) SUBTOTAL	3,321,200	1,226,065	7,018,777	11,566,042
<b>TOTAL OPERATING AND MAINTENANCE</b>	<b>29,126,977</b>	<b>7,757,152</b>	<b>9,748,123</b>	<b>46,632,252</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED JULY 31, 2012**

Account Description	Electric	Gas	Common	Total
<b>DEPRECIATION, DEPLETION AND AMORTIZATION</b>				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	18,190,054	8,070,843	2,121,070	28,381,968
(24) 4031 - Depreciation Expense - FAS143	23,417	(8,028)	-	15,390
(24) SUBTOTAL	18,213,472	8,062,815	2,121,070	28,397,357
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	338,265	151,865	2,227,791	2,717,922
(25) 406 - Amortization Of Plant Acquisition Adj	1,050,613	-	-	1,050,613
(25) 4111 - Accretion Exp - FAS143	124,939	9,170	-	134,109
(25) SUBTOTAL	1,513,818	161,035	2,227,791	3,902,644
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	2,363,137	-	-	2,363,137
(27) 4074 - Regulatory Credits	(609,278)	-	-	(609,278)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,452)	-	-	(4,452)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	1,707,711	(3,781)	-	1,703,930
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(2,477,276)	-	-	(2,477,276)
(28) 4265 - FAS 133 Loss	(28,420,391)	-	-	(28,420,391)
(28) SUBTOTAL	(30,897,668)	-	-	(30,897,668)
<b>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</b>	<b>(8,028,220)</b>	<b>8,220,070</b>	<b>4,348,862</b>	<b>4,540,711</b>
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	15,574,562	5,334,386	240,628	21,149,576
(29) SUBTOTAL	15,574,562	5,334,386	240,628	21,149,576
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	31,945,101	13,495,891	420,229	45,861,221
(31) 4111 - Def Fit-Cr - Util Oper Income	(12,046,993)	(14,115,661)	(526,076)	(26,688,730)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(1,726)	-	(1,726)
(31) SUBTOTAL	19,898,108	(621,496)	(105,847)	19,170,765
<b>NET OPERATING INCOME</b>	<b>52,512,200</b>	<b>3,954,564</b>	<b>(14,231,765)</b>	<b>42,234,999</b>
<b>NON-OPERATING INCOME</b>				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	7,667	-	-	7,667
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(5,506,014)	(5,506,014)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(24,621)	(24,621)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	24,489	24,489
(99) 417 - Revenues From Non-Utility Operations	-	-	(3,466)	(3,466)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	214,769	214,769
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(268,246)	(268,246)
(99) 4191 - Allowance For Other Funds Used During Constructio	(1,478,507)	(141,257)	(216,663)	(1,836,426)
(99) 421 - Misc. Non-Operating Income	-	-	(177)	(177)



**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED JULY 31, 2012**

Account Description	Electric	Gas	Common	Total
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	440	-	-	440
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	60,669	60,669
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-
(99) 4264 - Expenses For Civic & Political Activities	-	-	405,469	405,469
(99) 4265 - Other Deductions	-	-	436,446	436,446
(99) SUBTOTAL	(1,470,334)	(141,257)	(4,877,346)	(6,488,936)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	19,017,607	19,017,607
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	577,324	577,324
(999) 4281 - Amortization Of Loss On Required Debt	-	-	135,004	135,004
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	11,108	11,108
(999) 431 - Other Interest Expense	424,221	144,704	218,750	787,674
(999) 432 - Allowances For Borrowed Funds	(1,414,844)	(93,120)	(183,047)	(1,691,010)
(999) SUBTOTAL	(990,623)	51,584	19,776,746	18,837,706
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	<b>(2,460,957)</b>	<b>(89,673)</b>	<b>14,899,400</b>	<b>12,348,770</b>
<b>NET INCOME</b>	<b>54,973,157</b>	<b>4,044,237</b>	<b>(29,131,165)</b>	<b>29,886,229</b>

**PUGET SOUND ENERGY**  
**ALLOCATION OF COMMON CHARGES**  
**FOR THE MONTH ENDED JULY 31, 2012**  
 (Based on allocation factors developed for the 12 ME 12/31/2011)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
<b>20 - CUSTOMER ACCTS EXPENSES</b>						
(20) 901 - Customer Accounts Supervision	\$ 12,123	\$ 8,466	1	58.88%	41.12%	\$ 20,589
(20) 902 - Meter Reading Expense	12,653	7,336	2	63.30%	36.70%	\$ 19,989
(20) 903 - Customer Records & Collection Expense	1,459,931	1,019,571	1	58.88%	41.12%	\$ 2,479,502
(20) 905 - Misc. Customer Accounts Expense	(4,782)	(3,340)	1	58.88%	41.12%	\$ (8,122)
<b>SUBTOTAL</b>	<b>\$ 1,479,924</b>	<b>\$ 1,032,034</b>				<b>\$ 2,511,958</b>
<b>21 - CUSTOMER SERVICE EXPENSES</b>						
(21) 908 - Customer Assistance Expense	\$ 64,883	\$ 45,313	1	58.88%	41.12%	\$ 110,196
(21) 909 - Info & Instructional Advertising	49,740	34,737	1	58.88%	41.12%	\$ 84,477
(21) 910 - Misc Cust Svc & Info Expense	12,883	8,997	1	58.88%	41.12%	\$ 21,880
(21) 911 - Sales Supervision Exp	0	0	1	58.88%	41.12%	\$ -
(21) 912 - Demonstration & Selling Expense	492	343	1	58.88%	41.12%	\$ 835
(21) 913 - Advertising Expense	0	0	1	58.88%	41.12%	\$ -
(21) 916 - Misc. Sales Expense	0	0	1	58.88%	41.12%	\$ -
<b>SUBTOTAL</b>	<b>\$ 127,998</b>	<b>\$ 89,390</b>				<b>\$ 217,388</b>
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>						
(23) 920 - A & G Salaries	\$ 1,562,142	\$ 806,534	4	65.95%	34.05%	\$ 2,368,676
(23) 921 - Office Supplies and Expenses	378,157	195,242	4	65.95%	34.05%	\$ 573,399
(23) 922 - Admin Expenses Transferred	(12,846)	(6,632)	4	65.95%	34.05%	\$ (19,478)
(23) 923 - Outside Services Employed	506,532	261,523	4	65.95%	34.05%	\$ 768,055
(23) 924 - Property Insurance	53,729	34,164	3	61.13%	38.87%	\$ 87,893
(23) 925 - Injuries & Damages	203,993	142,463	1	58.88%	41.12%	\$ 346,456
(23) 926 - Emp Pension & Benefits	861,333	429,634	5	66.72%	33.28%	\$ 1,290,967
(23) 928 - Regulatory Commission Expense	0	0	4	65.95%	34.05%	\$ -
(23) 9301 - Gen Advertising Exp	64	33	4	65.95%	34.05%	\$ 97
(23) 9302 - Misc. General Expenses	44,242	22,842	4	65.95%	34.05%	\$ 67,084
(23) 931 - Rents	526,763	271,968	4	65.95%	34.05%	\$ 798,731
(23) 932 - Maint Of General Plant- Gas	0	0	4	65.95%	34.05%	\$ -
(23) 935 - Maint General Plant - Electric	485,983	250,913	4	65.95%	34.05%	\$ 736,896
<b>SUBTOTAL</b>	<b>\$ 4,610,093</b>	<b>\$ 2,408,684</b>				<b>\$ 7,018,777</b>
<b>24 - DEPRECIATION/AMORTIZATION</b>						
(24) 403 - Depreciation Expense	1,398,846	722,225	4	65.95%	34.05%	\$ 2,121,070
(24) 4031 - Depreciation Expense - FAS143	-	-	4	65.95%	34.05%	\$ -
<b>SUBTOTAL</b>	<b>\$ 1,398,846</b>	<b>\$ 722,225</b>				<b>\$ 2,121,070</b>
<b>25 - AMORTIZATION</b>						
(25) 404 - Amort Ltd-Term Plant	1,469,228	758,563	4	65.95%	34.05%	\$ 2,227,791
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	65.95%	34.05%	\$ -
(25) 4111 - Accretion Exp - FAS143	-	-	4	65.95%	34.05%	\$ -
<b>SUBTOTAL</b>	<b>\$ 1,469,228</b>	<b>\$ 758,563</b>				<b>\$ 2,227,791</b>
<b>29 - TAXES OTHER THAN INCOME TAXES</b>						
(29) 4081 - Taxes Other-Util Income	\$ 158,694	\$ 81,934	4	65.95%	34.05%	\$ 240,628
<b>SUBTOTAL</b>	<b>\$ 158,694</b>	<b>\$ 81,934</b>				<b>\$ 240,628</b>
<b>30 - INCOME TAXES</b>						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>31 - DEFERRED INCOME TAXES</b>						
(31) 4101 - Def Fit-Util Oper Income	\$ 277,141	\$ 143,088	4	65.95%	34.05%	\$ 420,229
(31) 4111 - Def Fit-Cr - Util Oper Income	(346,947)	(179,129)	4	65.95%	34.05%	\$ (526,076)
<b>SUBTOTAL</b>	<b>\$ (69,806)</b>	<b>\$ (36,041)</b>				<b>\$ (105,847)</b>
<b>GRAND TOTAL</b>	<b>\$ 9,174,977</b>	<b>\$ 5,056,788</b>				<b>\$ 14,231,765</b>

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.88%	41.12%
2	Joint Meter Reading Customers	63.30%	36.70%
3	Non-Production Plant	61.13%	38.87%
4	4-Factor Allocator	65.95%	34.05%
5	Direct Labor	66.72%	33.28%

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
**July 31, 2012**

**ELECTRIC**

**Month Ended**

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	961,130	956,607	4,523	0.5%
Commercial - Firm	120,305	119,157	1,148	1.0%
Commercial Interruptible	171	175	(4)	(2.3%)
Industrial - Firm	3,600	3,628	(28)	(0.8%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,501	3,453	48	1.4%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,088,736</b>	<b>1,083,049</b>	<b>5,687</b>	<b>0.5%</b>

**Year-To-Date**

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	961,233	956,318	4,915	0.5%
Commercial - Firm	119,881	118,890	991	0.8%
Commercial Interruptible	171	176	(5)	(2.8%)
Industrial - Firm	3,612	3,637	(25)	(0.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,487	3,442	45	1.3%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,088,413</b>	<b>1,082,492</b>	<b>5,921</b>	<b>0.5%</b>

**Twelve Months Ended**

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	959,892	955,316	4,576	0.5%
Commercial - Firm	119,668	118,723	945	0.8%
Commercial Interruptible	172	176	(4)	(2.3%)
Industrial - Firm	3,614	3,638	(24)	(0.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,481	3,433	48	1.4%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,086,856</b>	<b>1,081,315</b>	<b>5,541</b>	<b>0.5%</b>

PUGET SOUND ENERGY, INC.  
AVERAGE NUMBER OF CUSTOMERS  
July 31, 2012

GAS

Month Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	705,616	698,973	6,643	1.0%
Commercial - Firm	53,591	53,534	57	0.1%
Commercial Interruptible	322	338	(16)	(4.7%)
Industrial - Firm	2,420	2,457	(37)	(1.5%)
Industrial Interruptible	13	15	(2)	(13.3%)
Gas Transportation	196	173	23	13.3%
Total Number of Customers	762,158	755,490	6,668	0.9%

Year-To-Date

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	706,294	699,251	7,043	1.0%
Commercial - Firm	53,838	53,764	74	0.1%
Commercial Interruptible	325	345	(20)	(5.8%)
Industrial - Firm	2,446	2,474	(28)	(1.1%)
Industrial Interruptible	14	16	(2)	(12.5%)
Gas Transportation	190	173	17	9.8%
Total Number of Customers	763,107	756,023	7,084	0.9%

Twelve Months Ended

<u>Customers</u>	<u>Actual</u>	<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>
Residential	704,148	697,231	6,917	1.0%
Commercial - Firm	53,719	53,611	108	0.2%
Commercial Interruptible	329	350	(21)	(6.0%)
Industrial - Firm	2,448	2,473	(25)	(1.0%)
Industrial Interruptible	14	17	(3)	(17.6%)
Gas Transportation	185	166	19	11.4%
Total Number of Customers	760,843	753,848	6,995	0.9%

**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED AUGUST 31, 2012**

(Based on allocation factors developed for the 12 ME 12/31/2011)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 155,073,296	\$ 37,995,231	\$ 193,068,528
3 - SALES FOR RESALE-FIRM	15,628	-	15,628
4 - SALES TO OTHER UTILITIES	9,058,263	-	9,058,263
5 - OTHER OPERATING REVENUES	831,194	1,010,501	1,841,696
6 - TOTAL OPERATING REVENUES	\$ 164,978,381	\$ 39,005,733	\$ 203,984,114
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 22,238,174	\$ -	\$ 22,238,174
12 - PURCHASED AND INTERCHANGED	28,848,879	15,716,125	44,565,004
13 - WHEELING	6,970,536	-	6,970,536
14 - RESIDENTIAL EXCHANGE	(4,831,183)	-	(4,831,183)
15 - TOTAL PRODUCTION EXPENSES	\$ 53,226,405	\$ 15,716,125	\$ 68,942,530
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 8,953,560	\$ 148,127	\$ 9,101,686
18 - TRANSMISSION EXPENSE	1,634,342	-	1,634,342
19 - DISTRIBUTION EXPENSE	5,575,960	4,389,411	9,965,371
20 - CUSTOMER ACCTS EXPENSES	5,068,735	2,869,071	7,937,805
21 - CUSTOMER SERVICE EXPENSES	1,025,975	185,847	1,211,822
22 - CONSERVATION AMORTIZATION	6,310,673	690,094	7,000,767
23 - ADMIN & GENERAL EXPENSE	7,932,347	3,791,006	11,723,353
24 - DEPRECIATION	19,633,198	8,822,902	28,456,099
25 - AMORTIZATION	3,057,442	1,031,059	4,088,500
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	2,197,000	(3,781)	2,193,219
28 - ASC 815	11,726,324	-	11,726,324
29 - TAXES OTHER THAN INCOME TAXES	15,215,430	5,989,543	21,204,973
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	6,344,085	(1,670,262)	4,673,823
32 - TOTAL OPERATING REV. DEDUCT.	\$ 149,335,923	\$ 41,959,141	\$ 191,295,064
<b>NET OPERATING INCOME</b>	<b>\$ 15,642,458</b>	<b>\$ (2,953,408)</b>	<b>\$ 12,689,050</b>

**PUGET SOUND ENERGY**  
**ACTUAL RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED AUGUST 31, 2012**

	Electric	Gas	Common	Energy N/A	Total Amount
<b>OPERATING INCOME</b>					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 155,073,296	\$ 37,995,231	\$ -	\$ -	\$ 193,068,528
3 - SALES FOR RESALE-FIRM	15,628	-	-	-	15,628
4 - SALES TO OTHER UTILITIES	9,058,263	-	-	-	9,058,263
5 - OTHER OPERATING REVENUES	831,194	1,010,501	-	-	1,841,696
6 - TOTAL OPERATING REVENUES	\$ 164,978,381	\$ 39,005,733	\$ -	\$ -	\$ 203,984,114
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 22,238,174	\$ -	\$ -	\$ -	\$ 22,238,174
12 - PURCHASED AND INTERCHANGED	28,848,879	15,716,125	-	-	44,565,004
13 - WHEELING	6,970,536	-	-	-	6,970,536
14 - RESIDENTIAL EXCHANGE	(4,831,183)	-	-	-	(4,831,183)
15 - TOTAL PRODUCTION EXPENSES	\$ 53,226,405	\$ 15,716,125	\$ -	\$ -	\$ 68,942,530
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 8,953,560	\$ 148,127	\$ -	\$ -	\$ 9,101,686
18 - TRANSMISSION EXPENSE	1,634,342	-	-	-	1,634,342
19 - DISTRIBUTION EXPENSE	5,575,960	4,389,411	-	-	9,965,371
20 - CUSTOMER ACCTS EXPENSES	3,658,215	1,885,624	2,393,967	-	7,937,805
21 - CUSTOMER SERVICE EXPENSES	921,404	112,818	177,600	-	1,211,822
22 - CONSERVATION AMORTIZATION	6,310,673	690,094	-	-	7,000,767
23 - ADMIN & GENERAL EXPENSE	3,110,522	1,242,090	7,370,741	-	11,723,353
24 - DEPRECIATION	18,233,167	8,100,066	2,122,867	-	28,456,099
25 - AMORTIZATION	1,514,410	234,391	2,339,699	-	4,088,500
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	2,197,000	(3,781)	-	-	2,193,219
28 - ASC 815	11,726,324	-	-	-	11,726,324
29 - TAXES OTHER THAN INCOME TAXES	15,090,146	5,924,858	189,969	-	21,204,973
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	6,397,227	(1,642,825)	(80,579)	-	4,673,823
32 - TOTAL OPERATING REV. DEDUCT.	\$ 139,983,802	\$ 36,796,998	\$ 14,514,264	\$ -	\$ 191,295,064
<b>NET OPERATING INCOME</b>	\$ 24,994,579	\$ 2,208,735	\$ (14,514,264)	\$ -	\$ 12,689,050
<b>NON-OPERATING INCOME</b>					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (6,162,131)	\$ (6,162,131)
999 - INTEREST	-	-	-	18,734,549	18,734,549
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	\$ -	\$ -	\$ -	\$ 12,572,418	\$ 12,572,418
<b>NET INCOME</b>	\$ 24,994,579	\$ 2,208,735	\$ (14,514,264)	\$ (12,572,418)	\$ 116,632

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED AUGUST 31, 2012**

Account Description	Electric	Gas	Common	Total
<b>1 - OPERATING REVENUES</b>				
<b>2 - SALES TO CUSTOMERS</b>				
(2) 440 - Electric Residential Sales	71,956,753	-	-	71,956,753
(2) 442 - Electric Commercial & Industrial Sales	80,342,576	-	-	80,342,576
(2) 444 - Public Street & Highway Lighting	1,552,452	-	-	1,552,452
(2) 456 - Other Electric Revenues	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	1,055,046	-	-	1,055,046
(2) 456 - Other Electric Revenues - Conservation	166,468	-	-	166,468
(2) 480 - Gas Residential Sales	-	21,499,589	-	21,499,589
(2) 481 - Gas Commercial & Industrial Sales	-	15,220,848	-	15,220,848
(2) 489 - Rev From Transportation Of Gas To Others	-	1,274,794	-	1,274,794
(2) SUBTOTAL	155,073,296	37,995,231	-	193,068,528
<b>3 - SALES FOR RESALE-FIRM</b>				
(3) 447 - Electric Sales For Resale	15,628	-	-	15,628
(3) SUBTOTAL	15,628	-	-	15,628
<b>4 - SALES TO OTHER UTILITIES</b>				
(4) 447 - Electric Sales For Resale - Sales	3,636,553	-	-	3,636,553
(4) 447 - Electric Sales For Resale - Purchases	5,421,710	-	-	5,421,710
(4) SUBTOTAL	9,058,263	-	-	9,058,263
<b>5 - OTHER OPERATING REVENUES</b>				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	328,610	-	-	328,610
(5) 451 - Electric Misc Service Revenue	765,840	-	-	765,840
(5) 454 - Rent For Electric Property	1,288,195	-	-	1,288,195
(5) 456 - Other Electric Revenues	(1,551,450)	-	-	(1,551,450)
(5) 487 - Forfeited Discounts	-	128,270	-	128,270
(5) 488 - Gas Misc Service Revenues	-	234,840	-	234,840
(5) 4894 - Gas Revenues from Storing Gas of Others	-	92,798	-	92,798
(5) 493 - Rent From Gas Property	-	505,184	-	505,184
(5) 495 - Other Gas Revenues	-	49,409	-	49,409
(5) SUBTOTAL	831,194	1,010,501	-	1,841,696
<b>(1) TOTAL OPERATING REVENUES</b>	<b>164,978,381</b>	<b>39,005,733</b>	<b>-</b>	<b>203,984,114</b>
<b>10 - ENERGY COST</b>				
<b>11 - FUEL</b>				
(11) 501 - Steam Operations Fuel	6,963,686	-	-	6,963,686
(11) 547 - Other Power Generation Oper Fuel	15,274,488	-	-	15,274,488
(11) SUBTOTAL	22,238,174	-	-	22,238,174
<b>12 - PURCHASED AND INTERCHANGED</b>				
(12) 555 - Purchased Power	30,027,218	-	-	30,027,218
(12) 557 - Other Power Supply Expense	(1,178,339)	-	-	(1,178,339)
(12) 804 - Natural Gas City Gate Purchases	-	22,308,645	-	22,308,645
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	(6,620,800)	-	(6,620,800)
(12) 8081 - Gas Withdrawn From Storage	-	163,258	-	163,258
(12) 8082 - Gas Delivered To Storage	-	(134,978)	-	(134,978)
(12) SUBTOTAL	28,848,879	15,716,125	-	44,565,004
<b>13 - WHEELING</b>				
(13) 565 - Transmission Of Electricity By Others	6,970,536	-	-	6,970,536
(13) SUBTOTAL	6,970,536	-	-	6,970,536
<b>14 - RESIDENTIAL EXCHANGE</b>				
(14) 555 - Purchased Power	(4,831,183)	-	-	(4,831,183)
(14) SUBTOTAL	(4,831,183)	-	-	(4,831,183)
<b>(10) TOTAL ENERGY COST</b>	<b>53,226,405</b>	<b>15,716,125</b>	<b>-</b>	<b>68,942,530</b>
<b>GROSS MARGIN</b>	<b>111,751,976</b>	<b>23,289,608</b>	<b>-</b>	<b>135,041,584</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED AUGUST 31, 2012**

Account Description	Electric	Gas	Common	Total
<b>OPERATING EXPENSES</b>				
<b>OPERATING AND MAINTENANCE</b>				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	68,138	-	-	68,138
(17) 502 - Steam Oper Steam Expenses	727,146	-	-	727,146
(17) 505 - Steam Oper Electric Expense	179,393	-	-	179,393
(17) 506 - Steam Oper Misc Steam Power	757,968	-	-	757,968
(17) 507 - Steam Operations Rents	6,818	-	-	6,818
(17) 510 - Steam Maint Supv & Engineering	109,267	-	-	109,267
(17) 511 - Steam Maint Structures	202,775	-	-	202,775
(17) 512 - Steam Maint Boiler Plant	1,082,949	-	-	1,082,949
(17) 513 - Steam Maint Electric Plant	893,674	-	-	893,674
(17) 514 - Steam Maint Misc Steam Plant	192,843	-	-	192,843
(17) 535 - Hydro Oper Supv & Engineering	150,440	-	-	150,440
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	187,927	-	-	187,927
(17) 538 - Hydro Oper Electric Expenses	16,734	-	-	16,734
(17) 539 - Hydro Oper Misc Hydraulic Exp	297,439	-	-	297,439
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	59,729	-	-	59,729
(17) 543 - Hydro Maint Res. Dams & Waterways	50,152	-	-	50,152
(17) 544 - Hydro Maint Electric Plant	25,499	-	-	25,499
(17) 545 - Hydro Maint Misc Hydraulic Plant	258,355	-	-	258,355
(17) 546 - Other Pwr Gen Oper Supv & Eng	425,549	-	-	425,549
(17) 548 - Other Power Gen Oper Gen Exp	604,807	-	-	604,807
(17) 549 - Other Power Gen Oper Misc	381,429	-	-	381,429
(17) 550 - Other Power Gen Oper Rents	543,925	-	-	543,925
(17) 551 - Other Power Gen Maint Supv & Eng	62,425	-	-	62,425
(17) 552 - Other Power Gen Maint Structures	49,354	-	-	49,354
(17) 553 - Other Power Gen Maint Gen & Elec	1,500,394	-	-	1,500,394
(17) 554 - Other Power Gen Maint Misc	110,737	-	-	110,737
(17) 556 - System Control & Load Dispatch	7,695	-	-	7,695
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	22,170	-	22,170
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	11,067	-	11,067
(17) 8074 - Purchased Gas Calculation Exp	-	3,721	-	3,721
(17) 812 - Gas Used For Other Utility Operations	-	(2,178)	-	(2,178)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	12,799	-	12,799
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	5,880	-	5,880
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	161	-	161
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	8,985	-	8,985
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,373	-	2,373
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	5,499	-	5,499
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	17,864	-	17,864
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(822)	-	(822)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	12,254	-	12,254
(17) 831 - Undergrnd Strge - Maint Structures	-	-	-	-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	2,419	-	2,419
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	16,624	-	16,624



**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED AUGUST 31, 2012**

Account Description	Electric	Gas	Common	Total
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	-	-	-
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	880	-	880
(17) 841 - Operating Labor & Expenses	-	28,432	-	28,432
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) SUBTOTAL	8,953,560	148,127	-	9,101,686
<b>18 - TRANSMISSION EXPENSE</b>				
(18) 560 - Transmission Oper Supv & Engineering	199,582	-	-	199,582
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	14,832	-	-	14,832
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	221,474	-	-	221,474
(18) 5613 - Load Dispatch - Service and Scheduling	87,349	-	-	87,349
(18) 5615 - Reliability Planning & Standards	30,664	-	-	30,664
(18) 5616 - Transmission Svc Studies	2,988	-	-	2,988
(18) 5617 Gen Intercnct Studies	11,270	-	-	11,270
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	55,300	-	-	55,300
(18) 563 - Transmission Oper Overhead Line Exp	10,278	-	-	10,278
(18) 566 - Transmission Oper Misc	62,425	-	-	62,425
(18) 567 - Transmission Oper Rents	814	-	-	814
(18) 568 - Transmission Maint Supv & Eng	10,603	-	-	10,603
(18) 569 - Transmission Maint Structures	10	-	-	10
(18) 5691 - Transmission Computer Hardware Maint	255	-	-	255
(18) 5692 - Transmission Maint Structures	7,220	-	-	7,220
(18) 570 - Transmission Maint Station Equipment	142,678	-	-	142,678
(18) 571 - Transmission Maint Overhead Lines	776,600	-	-	776,600
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equi	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,634,342	-	-	1,634,342
<b>19 - DISTRIBUTION EXPENSE</b>				
(19) 580 - Distribution Oper Supv & Engineering	165,817	-	-	165,817
(19) 581 - Distribution Oper Load Dispatching	230,775	-	-	230,775
(19) 582 - Distribution Oper Station Expenses	126,627	-	-	126,627
(19) 583 - Distribution Oper Overhead Line Exp	170,661	-	-	170,661
(19) 584 - Distribution Oper Underground Line Exp	237,403	-	-	237,403
(19) 585 - Distribution Oper St Lighting & Signal	100,172	-	-	100,172
(19) 586 - Distribution Oper Meter Expense	195,131	-	-	195,131
(19) 587 - Distribution Oper Cust Installation	366,747	-	-	366,747
(19) 588 - Distribution Oper Misc Dist Exp	462,260	-	-	462,260
(19) 589 - Distribution Oper Rents	32,318	-	-	32,318
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	132,699	-	-	132,699
(19) 593 - Distribution Maint Overhead Lines	1,574,975	-	-	1,574,975
(19) 594 - Distribution Maint Underground Lines	1,460,424	-	-	1,460,424
(19) 595 - Distribution Maint Line Transformers	26,198	-	-	26,198
(19) 596 - Distribution Maint St Lighting/Signal	254,529	-	-	254,529
(19) 597 - Distribution Maint Meters	39,223	-	-	39,223
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED AUGUST 31, 2012**

Account Description	Electric	Gas	Common	Total
(19) 870 - Distribution Oper Supv & Engineering	-	163,521	-	163,521
(19) 871 - Distribution Oper Load Dispatching	-	89,961	-	89,961
(19) 874 - Distribution Oper Mains & Services Exp	-	1,288,255	-	1,288,255
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	217,625	-	217,625
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	15,588	-	15,588
(19) 878 - Distribution Oper Meter & House Reg	-	686,143	-	686,143
(19) 879 - Distribution Oper Customer Install Exp	-	229,325	-	229,325
(19) 880 - Distribution Oper Other Expense	-	400,917	-	400,917
(19) 881 - Distribution Oper Rents Expense	-	22,825	-	22,825
(19) 886 - Maint of Facilities and Structures	-	4,584	-	4,584
(19) 887 - Distribution Maint Mains	-	778,648	-	778,648
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	54,238	-	54,238
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	54,640	-	54,640
(19) 892 - Distribution Maint Services	-	145,217	-	145,217
(19) 893 - Distribution Maint Meters & House Reg	-	152,370	-	152,370
(19) 894 - Distribution Maint Other Equipment	-	85,552	-	85,552
(19) SUBTOTAL	5,575,960	4,389,411	-	9,965,371
<b>20 - CUSTOMER ACCTS EXPENSES</b>				
(20) 901 - Customer Accounts Supervision	-	-	8,284	8,284
(20) 902 - Meter Reading Expense	1,430,367	1,023,164	21,539	2,475,069
(20) 903 - Customer Records & Collection Expense	262,861	114,685	2,373,865	2,751,411
(20) 904 - Uncollectible Accounts	1,964,988	747,775	-	2,712,763
(20) 905 - Misc. Customer Accounts Expense	-	-	(9,722)	(9,722)
(20) SUBTOTAL	3,658,215	1,885,624	2,393,967	7,937,805
<b>21 - CUSTOMER SERVICE EXPENSES</b>				
(21) 908 - Customer Assistance Expense	839,722	101,733	89,786	1,031,241
(21) 909 - Info & Instructional Advertising	66,646	5,156	62,527	134,329
(21) 910 - Misc Cust Svc & Info Expense	-	-	25,287	25,287
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	13,643	5,929	-	19,572
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	1,393	-	-	1,393
(21) SUBTOTAL	921,404	112,818	177,600	1,211,822
<b>22 - CONSERVATION AMORTIZATION</b>				
(22) 908 - Customer Assistance Expense	6,310,673	690,094	-	7,000,767
(22) SUBTOTAL	6,310,673	690,094	-	7,000,767
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>				
(23) 920 - A & G Salaries	367,457	193,217	2,473,435	3,034,109
(23) 921 - Office Supplies and Expenses	55,667	21,546	328,447	405,660
(23) 922 - Admin Expenses Transferred	-	-	(15,873)	(15,873)
(23) 923 - Outside Services Employed	169,415	74,582	1,085,189	1,329,186
(23) 924 - Property Insurance	408,391	25,569	574,009	1,007,970
(23) 925 - Injuries & Damages	60,133	13,925	279,732	353,790
(23) 926 - Emp Pension & Benefits	1,525,524	741,665	1,073,464	3,340,653
(23) 928 - Regulatory Commission Expense	357,184	80,413	-	437,597
(23) 9301 - Gen Advertising Exp	-	-	108	108
(23) 9302 - Misc. General Expenses	146,719	39,636	74,963	261,319
(23) 931 - Rents	20,981	-	809,047	830,028
(23) 932 - Maint Of General Plant- Gas	-	51,536	-	51,536
(23) 935 - Maint General Plant - Electric	(950)	-	688,220	687,271
(23) SUBTOTAL	3,110,522	1,242,090	7,370,741	11,723,353
<b>TOTAL OPERATING AND MAINTENANCE</b>	<b>30,164,676</b>	<b>8,468,164</b>	<b>9,942,308</b>	<b>48,575,147</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED AUGUST 31, 2012**

Account Description	Electric	Gas	Common	Total
<b>DEPRECIATION, DEPLETION AND AMORTIZATION</b>				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	18,209,750	8,108,093	2,122,867	28,440,710
(24) 4031 - Depreciation Expense - FAS143	23,417	(8,028)	-	15,390
(24) SUBTOTAL	18,233,167	8,100,066	2,122,867	28,456,099
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	338,250	225,174	2,339,699	2,903,122
(25) 406 - Amortization Of Plant Acquisition Adj	1,050,613	-	-	1,050,613
(25) 4111 - Accretion Exp - FAS143	125,547	9,218	-	134,765
(25) SUBTOTAL	1,514,410	234,391	2,339,699	4,088,500
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	2,845,861	-	-	2,845,861
(27) 4074 - Regulatory Credits	(602,713)	-	-	(602,713)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,452)	-	-	(4,452)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	2,197,000	(3,781)	-	2,193,219
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	5,207,240	-	-	5,207,240
(28) 4265 - FAS 133 Loss	6,519,084	-	-	6,519,084
(28) SUBTOTAL	11,726,324	-	-	11,726,324
<b>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</b>	<b>35,105,349</b>	<b>8,330,676</b>	<b>4,462,566</b>	<b>47,898,590</b>
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	15,090,146	5,924,858	189,969	21,204,973
(29) SUBTOTAL	15,090,146	5,924,858	189,969	21,204,973
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	21,016,016	14,483,612	420,229	35,919,857
(31) 4111 - Def Fit-Cr - Util Oper Income	(14,618,789)	(16,125,505)	(500,808)	(31,245,102)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(932)	-	(932)
(31) SUBTOTAL	6,397,227	(1,642,825)	(80,579)	4,673,823
<b>NET OPERATING INCOME</b>	<b>24,994,579</b>	<b>2,208,735</b>	<b>(14,514,264)</b>	<b>12,689,050</b>
<b>NON-OPERATING INCOME</b>				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	7,667	-	-	7,667
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(5,422,415)	(5,422,415)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(13,450)	(13,450)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	15,678	15,678
(99) 417 - Revenues From Non-Utility Operations	-	-	(3,554)	(3,554)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	220,336	220,336
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(250,338)	(250,338)
(99) 4191 - Allowance For Other Funds Used During Constructio	(1,562,305)	(154,062)	(218,863)	(1,935,230)
(99) 421 - Misc. Non-Operating Income	-	-	(134)	(134)

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED AUGUST 31, 2012**

Account Description	Electric	Gas	Common	Total
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(440)	-	-	(440)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	65,915	65,915
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	225,000	225,000
(99) 4264 - Expenses For Civic & Political Activities	-	-	431,628	431,628
(99) 4265 - Other Deductions	-	-	497,140	497,140
(99) SUBTOTAL	(1,555,012)	(154,062)	(4,453,057)	(6,162,131)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	19,017,607	19,017,607
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	577,324	577,324
(999) 4281 - Amortization Of Loss On Required Debt	-	-	135,004	135,004
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	11,560	11,560
(999) 431 - Other Interest Expense	379,764	168,716	219,611	768,091
(999) 432 - Allowances For Borrowed Funds	(1,489,139)	(101,526)	(184,371)	(1,775,036)
(999) SUBTOTAL	(1,109,375)	67,190	19,776,735	18,734,549
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	<b>(2,664,387)</b>	<b>(86,872)</b>	<b>15,323,678</b>	<b>12,572,418</b>
<b>NET INCOME</b>	<b>27,658,966</b>	<b>2,295,607</b>	<b>(29,837,941)</b>	<b>116,632</b>

**PUGET SOUND ENERGY**  
**ALLOCATION OF COMMON CHARGES**  
**FOR THE MONTH ENDED AUGUST 31, 2012**  
(Based on allocation factors developed for the 12 ME 12/31/2011)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
<b>20 - CUSTOMER ACCTS EXPENSES</b>						
(20) 901 - Customer Accounts Supervision	\$ 4,878	\$ 3,407	1	58.88%	41.12%	\$ 8,284
(20) 902 - Meter Reading Expense	13,634	7,905	2	63.30%	36.70%	\$ 21,539
(20) 903 - Customer Records & Collection Expense	1,397,732	976,133	1	58.88%	41.12%	\$ 2,373,865
(20) 905 - Misc. Customer Accounts Expense	(5,724)	(3,998)	1	58.88%	41.12%	\$ (9,722)
<b>SUBTOTAL</b>	<b>\$ 1,410,520</b>	<b>\$ 983,447</b>				<b>\$ 2,393,967</b>
<b>21 - CUSTOMER SERVICE EXPENSES</b>						
(21) 908 - Customer Assistance Expense	\$ 52,866	\$ 36,920	1	58.88%	41.12%	\$ 89,786
(21) 909 - Info & Instructional Advertising	36,816	25,711	1	58.88%	41.12%	\$ 62,527
(21) 910 - Misc Cust Svc & Info Expense	14,889	10,398	1	58.88%	41.12%	\$ 25,287
(21) 911 - Sales Supervision Exp	0	0	1	58.88%	41.12%	\$ -
(21) 912 - Demonstration & Selling Expense	0	0	1	58.88%	41.12%	\$ -
(21) 913 - Advertising Expense	0	0	1	58.88%	41.12%	\$ -
(21) 916 - Misc. Sales Expense	0	0	1	58.88%	41.12%	\$ -
<b>SUBTOTAL</b>	<b>\$ 104,571</b>	<b>\$ 73,029</b>				<b>\$ 177,600</b>
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>						
(23) 920 - A & G Salaries	\$ 1,631,230	\$ 842,205	4	65.95%	34.05%	\$ 2,473,435
(23) 921 - Office Supplies and Expenses	216,610	111,836	4	65.95%	34.05%	\$ 328,447
(23) 922 - Admin Expenses Transferred	(10,468)	(5,405)	4	65.95%	34.05%	\$ (15,873)
(23) 923 - Outside Services Employed	715,682	369,507	4	65.95%	34.05%	\$ 1,085,189
(23) 924 - Property Insurance	350,892	223,117	3	61.13%	38.87%	\$ 574,009
(23) 925 - Injuries & Damages	164,706	115,026	1	58.88%	41.12%	\$ 279,732
(23) 926 - Emp Pension & Benefits	716,215	357,249	5	66.72%	33.28%	\$ 1,073,464
(23) 928 - Regulatory Commission Expense	0	0	4	65.95%	34.05%	\$ -
(23) 9301 - Gen Advertising Exp	71	37	4	65.95%	34.05%	\$ 108
(23) 9302 - Misc. General Expenses	49,438	25,525	4	65.95%	34.05%	\$ 74,963
(23) 931 - Rents	533,567	275,481	4	65.95%	34.05%	\$ 809,047
(23) 932 - Maint Of General Plant- Gas	0	0	4	65.95%	34.05%	\$ -
(23) 935 - Maint General Plant - Electric	453,881	234,339	4	65.95%	34.05%	\$ 688,220
<b>SUBTOTAL</b>	<b>\$ 4,821,825</b>	<b>\$ 2,548,916</b>				<b>\$ 7,370,741</b>
<b>24 - DEPRECIATION/AMORTIZATION</b>						
(24) 403 - Depreciation Expense	1,400,031	722,836	4	65.95%	34.05%	\$ 2,122,867
(24) 4031 - Depreciation Expense - FAS143	-	-	4	65.95%	34.05%	\$ -
<b>SUBTOTAL</b>	<b>\$ 1,400,031</b>	<b>\$ 722,836</b>				<b>\$ 2,122,867</b>
<b>25 - AMORTIZATION</b>						
(25) 404 - Amort Ltd-Term Plant	1,543,032	796,668	4	65.95%	34.05%	\$ 2,339,699
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	65.95%	34.05%	\$ -
(25) 4111 - Accretion Exp - FAS143	-	-	4	65.95%	34.05%	\$ -
<b>SUBTOTAL</b>	<b>\$ 1,543,032</b>	<b>\$ 796,668</b>				<b>\$ 2,339,699</b>
<b>29 - TAXES OTHER THAN INCOME TAXES</b>						
(29) 4081 - Taxes Other-Util Income	\$ 125,285	\$ 64,684	4	65.95%	34.05%	\$ 189,969
<b>SUBTOTAL</b>	<b>\$ 125,285</b>	<b>\$ 64,684</b>				<b>\$ 189,969</b>
<b>30 - INCOME TAXES</b>						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>31 - DEFERRED INCOME TAXES</b>						
(31) 4101 - Def Fit-Util Oper Income	\$ 277,141	\$ 143,088	4	65.95%	34.05%	\$ 420,229
(31) 4111 - Def Fit-Cr - Util Oper Income	(330,283)	(170,525)	4	65.95%	34.05%	\$ (500,808)
<b>SUBTOTAL</b>	<b>\$ (53,142)</b>	<b>\$ (27,437)</b>				<b>\$ (80,579)</b>
<b>GRAND TOTAL</b>	<b>\$ 9,352,120</b>	<b>\$ 5,162,143</b>				<b>\$ 14,514,264</b>

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.88%	41.12%
2	Joint Meter Reading Customers	63.30%	36.70%
3	Non-Production Plant	61.13%	38.87%
4	4-Factor Allocator	65.95%	34.05%
5	Direct Labor	66.72%	33.28%

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
**August 31, 2012**

**ELECTRIC**

**Month Ended**

<b><u>Customers</u></b>	<b><u>Actual</u></b>	<b><u>Prior Year</u></b>	<b><u>Variance from Prior Year</u></b>	
			<b><u>Amount</u></b>	<b><u>%</u></b>
Residential	961,437	956,782	4,655	0.5%
Commercial - Firm	120,417	119,226	1,191	1.0%
Commercial Interruptible	171	175	(4)	(2.3%)
Industrial - Firm	3,589	3,621	(32)	(0.9%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,497	3,458	39	1.1%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,089,140</b>	<b>1,083,291</b>	<b>5,849</b>	<b>0.5%</b>

**Year-To-Date**

<b><u>Customers</u></b>	<b><u>Actual</u></b>	<b><u>Prior Year</u></b>	<b><u>Variance from Prior Year</u></b>	
			<b><u>Amount</u></b>	<b><u>%</u></b>
Residential	961,258	956,376	4,882	0.5%
Commercial - Firm	119,948	118,932	1,016	0.9%
Commercial Interruptible	171	176	(5)	(2.8%)
Industrial - Firm	3,610	3,635	(25)	(0.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,489	3,444	45	1.3%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,088,505</b>	<b>1,082,592</b>	<b>5,913</b>	<b>0.5%</b>

**Twelve Months Ended**

<b><u>Customers</u></b>	<b><u>Actual</u></b>	<b><u>Prior Year</u></b>	<b><u>Variance from Prior Year</u></b>	
			<b><u>Amount</u></b>	<b><u>%</u></b>
Residential	960,280	955,640	4,640	0.5%
Commercial - Firm	119,767	118,785	982	0.8%
Commercial Interruptible	171	176	(5)	(2.8%)
Industrial - Firm	3,612	3,636	(24)	(0.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,484	3,437	47	1.4%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,087,343</b>	<b>1,081,703</b>	<b>5,640</b>	<b>0.5%</b>

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
**August 31, 2012**

**GAS**

**Month Ended**

<u><b>Customers</b></u>	<u><b>Actual</b></u>	<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	705,667	699,004	6,663	1.0%
Commercial - Firm	53,505	53,448	57	0.1%
Commercial Interruptible	321	338	(17)	(5.0%)
Industrial - Firm	2,415	2,453	(38)	(1.5%)
Industrial Interruptible	13	15	(2)	(13.3%)
Gas Transportation	197	173	24	13.9%
<b>Total Number of Customers</b>	<b>762,118</b>	<b>755,431</b>	<b>6,687</b>	<b>0.9%</b>

**Year-To-Date**

<u><b>Customers</b></u>	<u><b>Actual</b></u>	<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	706,215	699,220	6,995	1.0%
Commercial - Firm	53,797	53,725	72	0.1%
Commercial Interruptible	324	344	(20)	(5.8%)
Industrial - Firm	2,442	2,471	(29)	(1.2%)
Industrial Interruptible	14	16	(2)	(12.5%)
Gas Transportation	191	173	18	10.4%
<b>Total Number of Customers</b>	<b>762,983</b>	<b>755,949</b>	<b>7,034</b>	<b>0.9%</b>

**Twelve Months Ended**

<u><b>Customers</b></u>	<u><b>Actual</b></u>	<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	704,703	697,776	6,927	1.0%
Commercial - Firm	53,724	53,623	101	0.2%
Commercial Interruptible	328	348	(20)	(5.7%)
Industrial - Firm	2,445	2,472	(27)	(1.1%)
Industrial Interruptible	14	16	(2)	(12.5%)
Gas Transportation	187	168	19	11.3%
<b>Total Number of Customers</b>	<b>761,401</b>	<b>754,403</b>	<b>6,998</b>	<b>0.9%</b>

**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED AS SEPTEMBER 30, 2012**

(Based on allocation factors developed for the 12 ME 12/31/2011)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 143,312,526	\$ 41,618,309	\$ 184,930,835
3 - SALES FOR RESALE-FIRM	15,788	-	15,788
4 - SALES TO OTHER UTILITIES	5,554,155	-	5,554,155
5 - OTHER OPERATING REVENUES	3,659,781	1,085,956	4,745,737
6 - TOTAL OPERATING REVENUES	\$ 152,542,250	\$ 42,704,265	\$ 195,246,516
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 29,332,366	\$ -	\$ 29,332,366
12 - PURCHASED AND INTERCHANGED	16,282,095	17,965,431	34,247,525
13 - WHEELING	7,386,535	-	7,386,535
14 - RESIDENTIAL EXCHANGE	(4,451,076)	-	(4,451,076)
15 - TOTAL PRODUCTION EXPENSES	\$ 48,549,920	\$ 17,965,431	\$ 66,515,351
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 8,303,362	\$ 167,571	\$ 8,470,933
18 - TRANSMISSION EXPENSE	1,734,841	-	1,734,841
19 - DISTRIBUTION EXPENSE	5,236,782	3,665,867	8,902,649
20 - CUSTOMER ACCTS EXPENSES	4,393,078	2,743,978	7,137,056
21 - CUSTOMER SERVICE EXPENSES	924,594	197,594	1,122,188
22 - CONSERVATION AMORTIZATION	5,816,706	830,424	6,647,130
23 - ADMIN & GENERAL EXPENSE	8,409,644	3,684,963	12,094,607
24 - DEPRECIATION	19,582,148	8,877,865	28,460,013
25 - AMORTIZATION	3,055,003	1,023,146	4,078,149
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	1,434,447
27 - OTHER OPERATING EXPENSES	1,739,504	(3,781)	1,735,723
28 - ASC 815	(46,422,820)	-	(46,422,820)
29 - TAXES OTHER THAN INCOME TAXES	14,938,088	4,711,445	19,649,533
30 - INCOME TAXES	4,267,851	-	4,267,851
31 - DEFERRED INCOME TAXES	19,699,762	144,341	19,844,103
32 - TOTAL OPERATING REV. DEDUCT.	\$ 101,662,911	\$ 44,008,843	\$ 145,671,754
<b>NET OPERATING INCOME</b>	<b>\$ 50,879,339</b>	<b>\$ (1,304,578)</b>	<b>\$ 49,574,761</b>



**PUGET SOUND ENERGY**  
**ACTUAL RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED AS SEPTEMBER 30, 2012**

	Electric	Gas	Common	Energy N/A	Total Amount
<b>OPERATING INCOME</b>					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 143,312,526	\$ 41,618,309	\$ -	\$ -	\$ 184,930,835
3 - SALES FOR RESALE-FIRM	15,788	-	-	-	15,788
4 - SALES TO OTHER UTILITIES	5,554,155	-	-	-	5,554,155
5 - OTHER OPERATING REVENUES	3,659,781	1,085,956	-	-	4,745,737
6 - TOTAL OPERATING REVENUES	\$ 152,542,250	\$ 42,704,265	\$ -	\$ -	\$ 195,246,516
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 29,332,366	\$ -	\$ -	\$ -	\$ 29,332,366
12 - PURCHASED AND INTERCHANGED	16,282,095	17,965,431	-	-	34,247,525
13 - WHEELING	7,386,535	-	-	-	7,386,535
14 - RESIDENTIAL EXCHANGE	(4,451,076)	-	-	-	(4,451,076)
15 - TOTAL PRODUCTION EXPENSES	\$ 48,549,920	\$ 17,965,431	\$ -	\$ -	\$ 66,515,351
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 8,303,362	\$ 167,571	\$ -	\$ -	\$ 8,470,933
18 - TRANSMISSION EXPENSE	1,734,841	-	-	-	1,734,841
19 - DISTRIBUTION EXPENSE	5,236,782	3,665,867	-	-	8,902,649
20 - CUSTOMER ACCTS EXPENSES	3,106,834	1,847,839	2,182,383	-	7,137,056
21 - CUSTOMER SERVICE EXPENSES	834,726	134,833	152,629	-	1,122,188
22 - CONSERVATION AMORTIZATION	5,816,706	830,424	-	-	6,647,130
23 - ADMIN & GENERAL EXPENSE	3,396,922	1,104,982	7,592,703	-	12,094,607
24 - DEPRECIATION	18,181,345	8,154,630	2,124,039	-	28,460,013
25 - AMORTIZATION	1,513,876	227,461	2,336,811	-	4,078,149
26 - AMORTIZ OF PROPERTY LOSS	1,434,447	-	-	-	1,434,447
27 - OTHER OPERATING EXPENSES	1,739,504	(3,781)	-	-	1,735,723
28 - ASC 815	(46,422,820)	-	-	-	(46,422,820)
29 - TAXES OTHER THAN INCOME TAXES	15,285,366	4,890,744	(526,577)	-	19,649,533
30 - INCOME TAXES	4,267,851	-	-	-	4,267,851
31 - DEFERRED INCOME TAXES	18,908,411	(264,233)	1,199,925	-	19,844,103
32 - TOTAL OPERATING REV. DEDUCT.	\$ 91,888,074	\$ 38,721,768	\$ 15,061,913	\$ -	\$ 145,671,754
<b>NET OPERATING INCOME</b>	\$ 60,654,177	\$ 3,982,497	\$ (15,061,913)	\$ -	\$ 49,574,761
<b>NON-OPERATING INCOME</b>					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (6,006,943)	\$ (6,006,943)
999 - INTEREST	-	-	-	18,716,408	18,716,408
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	\$ -	\$ -	\$ -	\$ 12,709,464	\$ 12,709,464
<b>NET INCOME</b>	\$ 60,654,177	\$ 3,982,497	\$ (15,061,913)	\$ (12,709,464)	\$ 36,865,297

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED AS SEPTEMBER 30, 2012**

Account Description	Electric	Gas	Common	Total
<b>1 - OPERATING REVENUES</b>				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	70,439,262	-	-	70,439,262
(2) 442 - Electric Commercial & Industrial Sales	78,454,933	-	-	78,454,933
(2) 444 - Public Street & Highway Lighting	1,573,089	-	-	1,573,089
(2) 456 - Other Electric Revenues	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	(7,476,949)	-	-	(7,476,949)
(2) 456 - Other Electric Revenues - Conservation	322,191	-	-	322,191
(2) 480 - Gas Residential Sales	-	25,019,564	-	25,019,564
(2) 481 - Gas Commercial & Industrial Sales	-	15,359,785	-	15,359,785
(2) 489 - Rev From Transportation Of Gas To Others	-	1,238,960	-	1,238,960
(2) SUBTOTAL	143,312,526	41,618,309	-	184,930,835
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	15,788	-	-	15,788
(3) SUBTOTAL	15,788	-	-	15,788
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	2,391,496	-	-	2,391,496
(4) 447 - Electric Sales For Resale - Purchases	3,162,659	-	-	3,162,659
(4) SUBTOTAL	5,554,155	-	-	5,554,155
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	259,960	-	-	259,960
(5) 451 - Electric Misc Service Revenue	704,771	-	-	704,771
(5) 454 - Rent For Electric Property	1,211,029	-	-	1,211,029
(5) 456 - Other Electric Revenues	1,484,021	-	-	1,484,021
(5) 487 - Forfeited Discounts	-	84,943	-	84,943
(5) 488 - Gas Misc Service Revenues	-	206,557	-	206,557
(5) 4894 - Gas Revenues from Storing Gas of Others	-	92,798	-	92,798
(5) 493 - Rent From Gas Property	-	639,357	-	639,357
(5) 495 - Other Gas Revenues	-	62,300	-	62,300
(5) SUBTOTAL	3,659,781	1,085,956	-	4,745,737
<b>(1) TOTAL OPERATING REVENUES</b>	<b>152,542,250</b>	<b>42,704,265</b>	<b>-</b>	<b>195,246,516</b>
<b>10 - ENERGY COST</b>				
11 - FUEL				
(11) 501 - Steam Operations Fuel	9,284,060	-	-	9,284,060
(11) 547 - Other Power Generation Oper Fuel	20,048,306	-	-	20,048,306
(11) SUBTOTAL	29,332,366	-	-	29,332,366
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	28,160,964	-	-	28,160,964
(12) 557 - Other Power Supply Expense	(11,878,870)	-	-	(11,878,870)
(12) 804 - Natural Gas City Gate Purchases	-	23,545,676	-	23,545,676
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	(354,708)	-	(354,708)
(12) 8081 - Gas Withdrawn From Storage	-	165,259	-	165,259
(12) 8082 - Gas Delivered To Storage	-	(5,390,797)	-	(5,390,797)
(12) SUBTOTAL	16,282,095	17,965,431	-	34,247,525
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	7,386,535	-	-	7,386,535
(13) SUBTOTAL	7,386,535	-	-	7,386,535
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(4,451,076)	-	-	(4,451,076)
(14) SUBTOTAL	(4,451,076)	-	-	(4,451,076)
<b>(10) TOTAL ENERGY COST</b>	<b>48,549,920</b>	<b>17,965,431</b>	<b>-</b>	<b>66,515,351</b>
<b>GROSS MARGIN</b>	<b>103,992,331</b>	<b>24,738,834</b>	<b>-</b>	<b>128,731,165</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED AS SEPTEMBER 30, 2012**

Account Description	Electric	Gas	Common	Total
<b>OPERATING EXPENSES</b>				
<b>OPERATING AND MAINTENANCE</b>				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	90,409	-	-	90,409
(17) 502 - Steam Oper Steam Expenses	655,854	-	-	655,854
(17) 505 - Steam Oper Electric Expense	169,110	-	-	169,110
(17) 506 - Steam Oper Misc Steam Power	576,553	-	-	576,553
(17) 507 - Steam Operations Rents	2,723	-	-	2,723
(17) 510 - Steam Maint Supv & Engineering	153,694	-	-	153,694
(17) 511 - Steam Maint Structures	209,851	-	-	209,851
(17) 512 - Steam Maint Boiler Plant	758,915	-	-	758,915
(17) 513 - Steam Maint Electric Plant	189,461	-	-	189,461
(17) 514 - Steam Maint Misc Steam Plant	204,759	-	-	204,759
(17) 535 - Hydro Oper Supv & Engineering	117,620	-	-	117,620
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	211,034	-	-	211,034
(17) 538 - Hydro Oper Electric Expenses	19,093	-	-	19,093
(17) 539 - Hydro Oper Misc Hydraulic Exp	349,697	-	-	349,697
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	75,537	-	-	75,537
(17) 543 - Hydro Maint Res. Dams & Waterways	29,136	-	-	29,136
(17) 544 - Hydro Maint Electric Plant	17,023	-	-	17,023
(17) 545 - Hydro Maint Misc Hydraulic Plant	372,920	-	-	372,920
(17) 546 - Other Pwr Gen Oper Supv & Eng	433,102	-	-	433,102
(17) 548 - Other Power Gen Oper Gen Exp	553,905	-	-	553,905
(17) 549 - Other Power Gen Oper Misc	345,326	-	-	345,326
(17) 550 - Other Power Gen Oper Rents	467,159	-	-	467,159
(17) 551 - Other Power Gen Maint Supv & Eng	87,800	-	-	87,800
(17) 552 - Other Power Gen Maint Structures	118,546	-	-	118,546
(17) 553 - Other Power Gen Maint Gen & Elec	1,953,804	-	-	1,953,804
(17) 554 - Other Power Gen Maint Misc	126,137	-	-	126,137
(17) 556 - System Control & Load Dispatch	14,195	-	-	14,195
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	23,304	-	23,304
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	15,366	-	15,366
(17) 8074 - Purchased Gas Calculation Exp	-	3,660	-	3,660
(17) 812 - Gas Used For Other Utility Operations	-	(2,891)	-	(2,891)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	10,176	-	10,176
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	114	-	114
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	5	-	5
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	11,981	-	11,981
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,432	-	2,432
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	34,001	-	34,001
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	4,812	-	4,812
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(508)	-	(508)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	9,496	-	9,496
(17) 831 - Undergrnd Strge - Maint Structures	-	-	-	-
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	(867)	-	(867)
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	12,464	-	12,464

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED AS SEPTEMBER 30, 2012**

Account Description	Electric	Gas	Common	Total
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	-	-	-
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	1,855	-	1,855
(17) 841 - Operating Labor & Expenses	-	42,171	-	42,171
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) SUBTOTAL	8,303,362	167,571	-	8,470,933
<b>18 - TRANSMISSION EXPENSE</b>				
(18) 560 - Transmission Oper Supv & Engineering	170,974	-	-	170,974
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	13,447	-	-	13,447
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	204,472	-	-	204,472
(18) 5613 - Load Dispatch - Service and Scheduling	80,486	-	-	80,486
(18) 5615 - Reliability Planning & Standards	28,644	-	-	28,644
(18) 5616 - Transmission Svc Studies	2,788	-	-	2,788
(18) 5617 Gen Intercnct Studies	10,528	-	-	10,528
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	37,562	-	-	37,562
(18) 563 - Transmission Oper Overhead Line Exp	18,880	-	-	18,880
(18) 566 - Transmission Oper Misc	44,222	-	-	44,222
(18) 567 - Transmission Oper Rents	1,363	-	-	1,363
(18) 568 - Transmission Maint Supv & Eng	8,814	-	-	8,814
(18) 569 - Transmission Maint Structures	9	-	-	9
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Transmission Maint Structures	7,220	-	-	7,220
(18) 570 - Transmission Maint Station Equipment	413,882	-	-	413,882
(18) 571 - Transmission Maint Overhead Lines	691,550	-	-	691,550
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equi	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,734,841	-	-	1,734,841
<b>19 - DISTRIBUTION EXPENSE</b>				
(19) 580 - Distribution Oper Supv & Engineering	182,455	-	-	182,455
(19) 581 - Distribution Oper Load Dispatching	226,318	-	-	226,318
(19) 582 - Distribution Oper Station Expenses	118,856	-	-	118,856
(19) 583 - Distribution Oper Overhead Line Exp	408,045	-	-	408,045
(19) 584 - Distribution Oper Underground Line Exp	171,110	-	-	171,110
(19) 585 - Distribution Oper St Lighting & Signal	43,612	-	-	43,612
(19) 586 - Distribution Oper Meter Expense	149,822	-	-	149,822
(19) 587 - Distribution Oper Cust Installation	356,004	-	-	356,004
(19) 588 - Distribution Oper Misc Dist Exp	21,153	-	-	21,153
(19) 589 - Distribution Oper Rents	79,347	-	-	79,347
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	75,658	-	-	75,658
(19) 593 - Distribution Maint Overhead Lines	2,150,080	-	-	2,150,080
(19) 594 - Distribution Maint Underground Lines	1,213,177	-	-	1,213,177
(19) 595 - Distribution Maint Line Transformers	15,622	-	-	15,622
(19) 596 - Distribution Maint St Lighting/Signal	(14,925)	-	-	(14,925)
(19) 597 - Distribution Maint Meters	40,450	-	-	40,450
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED AS SEPTEMBER 30, 2012**

Account Description	Electric	Gas	Common	Total
(19) 870 - Distribution Oper Supv & Engineering	-	148,414	-	148,414
(19) 871 - Distribution Oper Load Dispatching	-	89,145	-	89,145
(19) 874 - Distribution Oper Mains & Services Exp	-	1,128,594	-	1,128,594
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	205,977	-	205,977
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	7,335	-	7,335
(19) 878 - Distribution Oper Meter & House Reg	-	99,333	-	99,333
(19) 879 - Distribution Oper Customer Install Exp	-	262,054	-	262,054
(19) 880 - Distribution Oper Other Expense	-	351,151	-	351,151
(19) 881 - Distribution Oper Rents Expense	-	20,048	-	20,048
(19) 886 - Maint of Facilities and Structures	-	1,380	-	1,380
(19) 887 - Distribution Maint Mains	-	780,726	-	780,726
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	30,809	-	30,809
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	40,207	-	40,207
(19) 892 - Distribution Maint Services	-	249,049	-	249,049
(19) 893 - Distribution Maint Meters & House Reg	-	167,288	-	167,288
(19) 894 - Distribution Maint Other Equipment	-	84,357	-	84,357
(19) SUBTOTAL	5,236,782	3,665,867	-	8,902,649
<b>20 - CUSTOMER ACCTS EXPENSES</b>				
(20) 901 - Customer Accounts Supervision	-	-	23,824	23,824
(20) 902 - Meter Reading Expense	1,434,018	1,019,688	28,443	2,482,149
(20) 903 - Customer Records & Collection Expense	239,023	103,442	2,138,002	2,480,467
(20) 904 - Uncollectible Accounts	1,433,794	724,710	-	2,158,503
(20) 905 - Misc. Customer Accounts Expense	-	-	(7,887)	(7,887)
(20) SUBTOTAL	3,106,834	1,847,839	2,182,383	7,137,056
<b>21 - CUSTOMER SERVICE EXPENSES</b>				
(21) 908 - Customer Assistance Expense	760,031	109,097	82,284	951,412
(21) 909 - Info & Instructional Advertising	68,965	21,308	48,183	138,455
(21) 910 - Misc Cust Svc & Info Expense	-	-	22,162	22,162
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	4,825	4,428	-	9,253
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	905	-	-	905
(21) SUBTOTAL	834,726	134,833	152,629	1,122,188
<b>22 - CONSERVATION AMORTIZATION</b>				
(22) 908 - Customer Assistance Expense	5,816,706	830,424	-	6,647,130
(22) SUBTOTAL	5,816,706	830,424	-	6,647,130
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>				
(23) 920 - A & G Salaries	297,996	178,948	2,213,263	2,690,207
(23) 921 - Office Supplies and Expenses	37,990	15,462	609,369	662,821
(23) 922 - Admin Expenses Transferred	-	-	(15,388)	(15,388)
(23) 923 - Outside Services Employed	396,753	23,431	2,190,195	2,610,379
(23) 924 - Property Insurance	401,967	31,138	(401,218)	31,887
(23) 925 - Injuries & Damages	70,686	23,267	302,388	396,341
(23) 926 - Emp Pension & Benefits	1,335,018	673,224	957,679	2,965,920
(23) 928 - Regulatory Commission Expense	724,132	65,941	-	790,073
(23) 9301 - Gen Advertising Exp	-	-	108	108
(23) 9302 - Misc. General Expenses	146,719	39,636	172,128	358,484
(23) 931 - Rents	25,067	-	795,448	820,515
(23) 932 - Maint Of General Plant- Gas	-	53,935	-	53,935
(23) 935 - Maint General Plant - Electric	(39,405)	-	768,730	729,325
(23) SUBTOTAL	3,396,922	1,104,982	7,592,703	12,094,607
<b>TOTAL OPERATING AND MAINTENANCE</b>	<b>28,430,174</b>	<b>7,751,516</b>	<b>9,927,715</b>	<b>46,109,404</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED AS SEPTEMBER 30, 2012**

Account Description	Electric	Gas	Common	Total
<b>DEPRECIATION, DEPLETION AND AMORTIZATION</b>				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	18,157,928	8,162,658	2,124,039	28,444,624
(24) 4031 - Depreciation Expense - FAS143	23,417	(8,028)	-	15,390
(24) SUBTOTAL	18,181,345	8,154,630	2,124,039	28,460,013
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	337,105	218,196	2,336,811	2,892,112
(25) 406 - Amortization Of Plant Acquisition Adj	1,050,613	-	-	1,050,613
(25) 4111 - Accretion Exp - FAS143	126,158	9,265	-	135,424
(25) SUBTOTAL	1,513,876	227,461	2,336,811	4,078,149
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,434,447	-	-	1,434,447
(26) SUBTOTAL	1,434,447	-	-	1,434,447
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	2,345,367	-	-	2,345,367
(27) 4074 - Regulatory Credits	(559,715)	-	-	(559,715)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(4,452)	-	-	(4,452)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	1,739,504	(3,781)	-	1,735,723
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(6,925,792)	-	-	(6,925,792)
(28) 4265 - FAS 133 Loss	(39,497,027)	-	-	(39,497,027)
(28) SUBTOTAL	(46,422,820)	-	-	(46,422,820)
<b>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</b>	<b>(23,553,647)</b>	<b>8,378,311</b>	<b>4,460,849</b>	<b>(10,714,488)</b>
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	15,285,366	4,890,744	(526,577)	19,649,533
(29) SUBTOTAL	15,285,366	4,890,744	(526,577)	19,649,533
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	4,267,851	-	-	4,267,851
(30) SUBTOTAL	4,267,851	-	-	4,267,851
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	78,567,332	24,948,793	2,253,862	105,769,987
(31) 4111 - Def Fit-Cr - Util Oper Income	(59,658,921)	(25,211,033)	(1,053,937)	(85,923,891)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	(1,993)	-	(1,993)
(31) SUBTOTAL	18,908,411	(264,233)	1,199,925	19,844,103
<b>NET OPERATING INCOME</b>	<b>60,654,177</b>	<b>3,982,497</b>	<b>(15,061,913)</b>	<b>49,574,761</b>
<b>NON-OPERATING INCOME</b>				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	7,667	-	-	7,667
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(5,886,578)	(5,886,578)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(21,536)	(21,536)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	18,994	18,994
(99) 417 - Revenues From Non-Utility Operations	-	-	(1,927)	(1,927)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	190,751	190,751
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	358,053	358,053
(99) 419 - Interest And Dividend Income	-	-	(291,944)	(291,944)
(99) 4191 - Allowance For Other Funds Used During Constructio	(1,584,474)	(137,431)	(236,322)	(1,958,226)
(99) 421 - Misc. Non-Operating Income	-	-	(122)	(122)

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED AS SEPTEMBER 30, 2012**

Account Description	Electric	Gas	Common	Total
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(35,058)	-	-	(35,058)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	30,997	30,997
(99) 4262 - Life Insurance	-	-	(273,154)	(273,154)
(99) 4263 - Penalties	-	-	13,340	13,340
(99) 4264 - Expenses For Civic & Political Activities	-	-	539,084	539,084
(99) 4265 - Other Deductions	-	-	1,302,649	1,302,649
(99) SUBTOTAL	(1,611,798)	(137,431)	(4,257,714)	(6,006,943)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	19,017,607	19,017,607
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	577,281	577,281
(999) 4281 - Amortization Of Loss On Required Debt	-	-	135,004	135,004
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	11,248	11,248
(999) 431 - Other Interest Expense	390,597	128,573	241,734	760,904
(999) 432 - Allowances For Borrowed Funds	(1,497,157)	(90,503)	(197,978)	(1,785,637)
(999) SUBTOTAL	(1,106,560)	38,070	19,784,897	18,716,408
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	<b>(2,718,358)</b>	<b>(99,360)</b>	<b>15,527,183</b>	<b>12,709,464</b>
<b>NET INCOME</b>	<b>63,372,535</b>	<b>4,081,858</b>	<b>(30,589,095)</b>	<b>36,865,297</b>

**PUGET SOUND ENERGY**  
**ALLOCATION OF COMMON CHARGES**  
**FOR THE MONTH ENDED AS SEPTEMBER 30, 2012**  
(Based on allocation factors developed for the 12 ME 12/31/2011)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
<b>20 - CUSTOMER ACCTS EXPENSES</b>						
(20) 901 - Customer Accounts Supervision	\$ 14,028	\$ 9,796	1	58.88%	41.12%	\$ 23,824
(20) 902 - Meter Reading Expense	18,005	10,439	2	63.30%	36.70%	\$ 28,443
(20) 903 - Customer Records & Collection Expense	1,258,856	879,147	1	58.88%	41.12%	\$ 2,138,002
(20) 905 - Misc. Customer Accounts Expense	(4,644)	(3,243)	1	58.88%	41.12%	\$ (7,887)
<b>SUBTOTAL</b>	<b>\$ 1,286,244</b>	<b>\$ 896,139</b>				<b>\$ 2,182,383</b>
<b>21 - CUSTOMER SERVICE EXPENSES</b>						
(21) 908 - Customer Assistance Expense	\$ 48,449	\$ 33,835	1	58.88%	41.12%	\$ 82,284
(21) 909 - Info & Instructional Advertising	28,370	19,813	1	58.88%	41.12%	\$ 48,183
(21) 910 - Misc Cust Svc & Info Expense	13,049	9,113	1	58.88%	41.12%	\$ 22,162
(21) 911 - Sales Supervision Exp	0	0	1	58.88%	41.12%	\$ -
(21) 912 - Demonstration & Selling Expense	0	0	1	58.88%	41.12%	\$ -
(21) 913 - Advertising Expense	0	0	1	58.88%	41.12%	\$ -
(21) 916 - Misc. Sales Expense	0	0	1	58.88%	41.12%	\$ -
<b>SUBTOTAL</b>	<b>\$ 89,868</b>	<b>\$ 62,761</b>				<b>\$ 152,629</b>
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>						
(23) 920 - A & G Salaries	\$ 1,459,647	\$ 753,616	4	65.95%	34.05%	\$ 2,213,263
(23) 921 - Office Supplies and Expenses	401,879	207,490	4	65.95%	34.05%	\$ 609,369
(23) 922 - Admin Expenses Transferred	(10,148)	(5,240)	4	65.95%	34.05%	\$ (15,388)
(23) 923 - Outside Services Employed	1,444,434	745,761	4	65.95%	34.05%	\$ 2,190,195
(23) 924 - Property Insurance	(245,265)	(155,953)	3	61.13%	38.87%	\$ (401,218)
(23) 925 - Injuries & Damages	178,046	124,342	1	58.88%	41.12%	\$ 302,388
(23) 926 - Emp Pension & Benefits	638,964	318,716	5	66.72%	33.28%	\$ 957,679
(23) 928 - Regulatory Commission Expense	0	0	4	65.95%	34.05%	\$ -
(23) 9301 - Gen Advertising Exp	71	37	4	65.95%	34.05%	\$ 108
(23) 9302 - Misc. General Expenses	113,518	58,610	4	65.95%	34.05%	\$ 172,128
(23) 931 - Rents	524,598	270,850	4	65.95%	34.05%	\$ 795,448
(23) 932 - Maint Of General Plant- Gas	0	0	4	65.95%	34.05%	\$ -
(23) 935 - Maint General Plant - Electric	506,978	261,753	4	65.95%	34.05%	\$ 768,730
<b>SUBTOTAL</b>	<b>\$ 5,012,722</b>	<b>\$ 2,579,981</b>				<b>\$ 7,592,703</b>
<b>24 - DEPRECIATION/AMORTIZATION</b>						
(24) 403 - Depreciation Expense	1,400,803	723,235	4	65.95%	34.05%	\$ 2,124,039
(24) 4031 - Depreciation Expense - FAS143	-	-	4	65.95%	34.05%	\$ -
<b>SUBTOTAL</b>	<b>\$ 1,400,803</b>	<b>\$ 723,235</b>				<b>\$ 2,124,039</b>
<b>25 - AMORTIZATION</b>						
(25) 404 - Amort Ltd-Term Plant	1,541,127	795,684	4	65.95%	34.05%	\$ 2,336,811
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	65.95%	34.05%	\$ -
(25) 4111 - Accretion Exp - FAS143	-	-	4	65.95%	34.05%	\$ -
<b>SUBTOTAL</b>	<b>\$ 1,541,127</b>	<b>\$ 795,684</b>				<b>\$ 2,336,811</b>
<b>29 - TAXES OTHER THAN INCOME TAXES</b>						
(29) 4081 - Taxes Other-Util Income	\$ (347,277)	\$ (179,299)	4	65.95%	34.05%	\$ (526,577)
<b>SUBTOTAL</b>	<b>\$ (347,277)</b>	<b>\$ (179,299)</b>				<b>\$ (526,577)</b>
<b>30 - INCOME TAXES</b>						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -				\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>31 - DEFERRED INCOME TAXES</b>						
(31) 4101 - Def Fit-Util Oper Income	\$ 1,486,422	\$ 767,440	4	65.95%	34.05%	\$ 2,253,862
(31) 4111 - Def Fit-Cr - Util Oper Income	(695,071)	(358,866)	4	65.95%	34.05%	\$ (1,053,937)
<b>SUBTOTAL</b>	<b>\$ 791,351</b>	<b>\$ 408,574</b>				<b>\$ 1,199,925</b>
<b>GRAND TOTAL</b>	<b>\$ 9,774,837</b>	<b>\$ 5,287,075</b>				<b>\$ 15,061,913</b>

Allocation Method	Electric	Gas	Common	
1	12 Month Average number of Customers	58.88%	41.12%	100.00%
2	Joint Meter Reading Customers	63.30%	36.70%	100.00%
3	Non-Production Plant	61.13%	38.87%	100.00%
4	4-Factor Allocator	65.95%	34.05%	100.00%
5	Direct Labor	66.72%	33.28%	100.00%



**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
**September 30, 2012**

**ELECTRIC**

**Month Ended**

<u><b>Customers</b></u>	<u><b>Actual</b></u>	<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	961,779	957,138	4,641	0.5%
Commercial - Firm	120,310	119,387	923	0.8%
Commercial Interruptible	171	174	(3)	(1.7%)
Industrial - Firm	3,584	3,615	(31)	(0.9%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,501	3,469	32	0.9%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,089,374</b>	<b>1,083,812</b>	<b>5,562</b>	<b>0.5%</b>

**Quarter-to-Date**

<u><b>Customers</b></u>	<u><b>Actual</b></u>	<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	961,449	956,842	4,607	0.5%
Commercial - Firm	120,344	119,257	1,087	0.9%
Commercial Interruptible	171	175	(4)	(2.3%)
Industrial - Firm	3,591	3,621	(30)	(0.8%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,500	3,460	40	1.2%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,089,084</b>	<b>1,083,384</b>	<b>5,700</b>	<b>0.5%</b>

**Year-To-Date**

<u><b>Customers</b></u>	<u><b>Actual</b></u>	<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	961,316	956,460	4,856	0.5%
Commercial - Firm	119,988	118,983	1,005	0.8%
Commercial Interruptible	171	176	(5)	(2.8%)
Industrial - Firm	3,607	3,633	(26)	(0.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,490	3,446	44	1.3%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,088,601</b>	<b>1,082,727</b>	<b>5,874</b>	<b>0.5%</b>

**Twelve Months Ended**

<u><b>Customers</b></u>	<u><b>Actual</b></u>	<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	960,666	955,958	4,708	0.5%
Commercial - Firm	119,844	118,860	984	0.8%
Commercial Interruptible	171	176	(5)	(2.8%)
Industrial - Firm	3,609	3,634	(25)	(0.7%)
Industrial Interruptible	4	4	-	0.0%
Outdoor Lighting	3,487	3,441	46	1.3%
Electric Sales for Resale - Firm	8	8	-	0.0%
Transportation - Electric	17	17	-	0.0%
<b>Total Number of Customers</b>	<b>1,087,806</b>	<b>1,082,098</b>	<b>5,708</b>	<b>0.5%</b>

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
**September 30, 2012**

**GAS**

**Month Ended**

<u><b>Customers</b></u>	<u><b>Actual</b></u>	<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	706,066	699,339	6,727	1.0%
Commercial - Firm	53,450	53,399	51	0.1%
Commercial Interruptible	321	338	(17)	(5.0%)
Industrial - Firm	2,405	2,446	(41)	(1.7%)
Industrial Interruptible	13	14	(1)	(7.1%)
Gas Transportation	199	176	23	13.1%
<b>Total Number of Customers</b>	<b>762,454</b>	<b>755,712</b>	<b>6,742</b>	<b>0.9%</b>

**Quarter-to-Date**

<u><b>Customers</b></u>	<u><b>Actual</b></u>	<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	705,783	699,105	6,678	1.0%
Commercial - Firm	53,515	53,460	55	0.1%
Commercial Interruptible	321	338	(17)	(5.0%)
Industrial - Firm	2,413	2,452	(39)	(1.6%)
Industrial Interruptible	13	15	(2)	(13.3%)
Gas Transportation	197	174	23	13.2%
<b>Total Number of Customers</b>	<b>762,242</b>	<b>755,544</b>	<b>6,698</b>	<b>0.9%</b>

**Year-To-Date**

<u><b>Customers</b></u>	<u><b>Actual</b></u>	<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	706,199	699,233	6,966	1.0%
Commercial - Firm	53,758	53,689	69	0.1%
Commercial Interruptible	324	343	(19)	(5.5%)
Industrial - Firm	2,438	2,469	(31)	(1.3%)
Industrial Interruptible	14	15	(1)	(6.7%)
Gas Transportation	192	173	19	11.0%
<b>Total Number of Customers</b>	<b>762,925</b>	<b>755,922</b>	<b>7,003</b>	<b>0.9%</b>

**Twelve Months Ended**

<u><b>Customers</b></u>	<u><b>Actual</b></u>	<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	705,264	698,323	6,941	1.0%
Commercial - Firm	53,728	53,635	93	0.2%
Commercial Interruptible	326	346	(20)	(5.8%)
Industrial - Firm	2,441	2,470	(29)	(1.2%)
Industrial Interruptible	14	16	(2)	(12.5%)
Gas Transportation	189	170	19	11.2%
<b>Total Number of Customers</b>	<b>761,962</b>	<b>754,960</b>	<b>7,002</b>	<b>0.9%</b>

**Puget Sound Energy  
Balance Sheet**

FERC Account and Description	Jul-12	Aug-12	Sep-12
<b>*ASSETS</b>			
<b>**UTILITY PLANT</b>			
<b>***Electric Plant</b>			
101 Electric Plant in Service	7,832,508,028	7,838,003,339	7,851,112,377
102 Electric Plant Purchased or Sold	-	-	-
105 Electric Plant Held for Future Use	13,983,654	13,983,654	13,977,373
106 Comp. Construction Not Classfd.-Electric	44,194,687	42,019,180	58,008,963
107 Construction Work in Prog. - Electric	575,304,764	599,269,815	609,418,444
114 Electric Plant Acquisition Adjustments	251,782,251	251,782,251	251,782,251
<b>Total Electric Plant</b>	<b>8,717,773,383</b>	<b>8,745,058,238</b>	<b>8,784,299,408</b>
<b>***Gas Plant</b>			
101 Gas Plant in Service	2,840,035,692	2,848,636,113	2,860,487,244
105 Gas Plant Held for Future Use	4,702,851	4,702,851	4,702,851
106 Comp. Construction Not Classfd.- Gas	22,080,615	24,838,711	34,957,304
107 Construction Work in Progress - Gas	66,859,486	68,571,589	56,631,158
117.3 Gas Strd.in Resvr.& Pipln.-Noncurr.	8,623,460	8,641,524	8,654,564
<b>Total Gas Plant</b>	<b>2,942,302,104</b>	<b>2,955,390,788</b>	<b>2,965,433,122</b>
<b>***Common Plant</b>			
101 Plant in Service - Common	410,619,697	402,160,290	401,334,115
101.1 Property Under Capital Leases	27,786,321	27,154,814	26,523,306
106 Comp Construction Not Classfd. - Common	159,696	129,937	192,561
107 Construction Work in Progress - Common	81,056,719	83,675,999	92,000,481
<b>Total Common Plant</b>	<b>519,622,433</b>	<b>513,121,040</b>	<b>520,050,464</b>
<b>***Accumulated Depreciation and Amortization</b>			
108 Accumulated Provision for Depreciation	(3,888,195,953)	(3,910,223,662)	(3,934,861,607)
111 Accumulated Provision for Amortization	(130,031,559)	(117,135,719)	(118,934,300)
115 Accm.Priv.for Amort.of Plant Acquis.Adj.	(75,299,401)	(76,097,743)	(76,896,085)
<b>Less: Accumulated Depr and Amortizat</b>	<b>(4,093,526,913)</b>	<b>(4,103,457,124)</b>	<b>(4,130,691,992)</b>
<b>**NET UTILITY PLANT</b>	<b>8,086,171,008</b>	<b>8,110,112,942</b>	<b>8,139,091,001</b>
<b>**OTHER PROPERTY AND INVESTMENTS</b>			
<b>***Other Investments</b>			
121 Nonutility Property	5,222,924	5,224,135	5,230,935
122 Accm.Prov.for Depr.& Amort.Non-utility P	(395,871)	(395,871)	(395,871)
123.1 Investment in Subsidiary Companies	43,184,041	43,184,041	42,825,988
124 Other Investments	62,910,906	62,879,153	63,052,339
<b>***Total Other Investments</b>	<b>110,921,999</b>	<b>110,891,458</b>	<b>110,713,390</b>
<b>**TOTAL OTHER PROPERTY AND INVESTMENT</b>	<b>110,921,999</b>	<b>110,891,458</b>	<b>110,713,390</b>
<b>**CURRENT ASSETS</b>			
<b>***Cash</b>			
131 Cash	15,246,182	11,696,812	2,793,772
134 Other Special Deposits	3,029,686	2,889,868	2,972,713
135 Working Funds	3,425,633	3,677,012	3,474,711
136 Temporary Cash Investments	200,211	200,241	200,268
<b>***Total Cash</b>	<b>21,901,712</b>	<b>18,463,933</b>	<b>9,441,465</b>
<b>***Restricted Cash</b>			
<b>***Total Restricted Cash</b>			

**Puget Sound Energy  
Balance Sheet**

FERC Account and Description	Jul-12	Aug-12	Sep-12
<b>***Accounts Receivable</b>			
141 Notes Receivable	1,949,898	1,776,919	1,668,283
142 Customer Accounts Receivable	144,335,857	128,617,302	131,788,716
143 Other Accounts Receivable	64,848,026	67,823,942	62,441,877
146 Accounts Receiv.from Assoc. Companies	520,808	763,399	885,165
171 Interest and Dividends Receivable	-	-	-
173 Accrued Utility Revenues	118,811,830	118,842,292	113,411,407
185 Temporary Facilities	85,327	86,312	78,814
191 Unrecovered Purchased Gas Costs	(45,044,724)	(38,326,740)	(38,069,959)
<b>***Total Accounts Receivable</b>	<b>285,507,022</b>	<b>279,583,426</b>	<b>272,204,303</b>
<b>***Allowance for Doubtful Accounts</b>			
144 - Accumulated provision for uncollectible account crec	(7,479,514)	(7,570,097)	(7,589,254)
<b>***Less: Allowance for Doubtful Accounts</b>	<b>(7,479,514)</b>	<b>(7,570,097)</b>	<b>(7,589,254)</b>
<b>***Materials and Supplies</b>			
151 Fuel Stock	16,758,160	17,839,930	16,871,775
154 Plant Materials and Operating Supplies	81,582,647	82,227,584	80,347,301
163 Stores Expense Undistributed	5,293,600	5,231,947	4,933,969
164.1 Gas Stored - Current	52,557,720	52,535,035	57,742,705
164.2 Liquefied Natural Gas Stored	599,812	594,217	612,085
<b>***Total Materials and Supplies</b>	<b>156,791,939</b>	<b>158,428,713</b>	<b>160,507,834</b>
<b>***Unrealized Gain-Derivative Instrumnts (ST)</b>			
175 Invest in Derivative Instrumnts -Opt ST	8,254,015	6,453,110	10,061,497
176 Invest in Derivative Instrumnts-Gain ST	-	-	-
<b>***Unrealized Gain on Derivatives (ST)</b>	<b>8,254,015</b>	<b>6,453,110</b>	<b>10,061,497</b>
<b>***Prepayments and Other Current Assets</b>			
165 Prepayments	15,892,731	14,233,157	10,224,099
174 Misc.Current and Accrued Assets	8,052,885	16,185,632	24,318,752
186 Miscellaneous Deferred Debits	6,549	8,786	7,549
<b>***Total Prepayments &amp; Othr.Curr.Assets</b>	<b>23,952,165</b>	<b>30,427,575</b>	<b>34,550,400</b>
<b>Current Deferred Taxes</b>			
Total Current Deferred Taxes	554,605,222	582,476,620	609,628,135
<b>**TOTAL CURRENT ASSETS</b>	<b>1,043,532,562</b>	<b>1,068,263,280</b>	<b>1,088,804,380</b>
<b>**LONG-TERM ASSETS</b>			
128 Qualified Pension Plan Funded Status	18,500,000	18,500,000	18,500,000
165 Long-Term Prepaid	5,951,026	5,972,685	5,725,298
175 Invest in Derivative Instrumnts -Opt LT	22,231,876	10,974,801	25,637,019
176 Invest in Derivative Instrumnts-Gain LT	-	-	-
181 Unamortized Debt Expense	39,157,256	38,579,974	38,002,735
182.1 Extraordinary Property Losses	136,791,001	135,487,457	134,198,878
182.2 Unrecovered Plant & Reg Study Costs	5,721,742	5,577,077	5,432,413
Subtotal WUTC AFUDC	55,284,419	55,092,128	54,934,456
182.3 Other Regulatory Assets	436,020,456	437,073,725	451,827,705
183 Prelm. Survey and Investigation Charges	-	-	-
184 Clearing Accounts	346,424	79,796	(672,041)
186 Miscellaneous Deferred Debits	270,847,851	306,532,980	253,876,620
187 Def.Losses from Dispos.of Utility Plant	767,765	755,338	742,911
189 Unamortized Loss on Reacquired Debt	32,074,368	31,939,364	31,804,360
<b>**TOTAL LONG-TERM ASSETS</b>	<b>1,023,694,184</b>	<b>1,046,565,325</b>	<b>1,020,010,353</b>
<b>*TOTAL ASSETS</b>	<b>10,264,319,753</b>	<b>10,335,833,004</b>	<b>10,358,619,124</b>

**Puget Sound Energy  
Balance Sheet**

FERC Account and Description	Jul-12	Aug-12	Sep-12
<b>*CAPITALIZATION AND LIABILITIES</b>			
<b>**CURRENT LIABILITIES</b>			
230 Asset Retirement Obligations	(1,904,012)	(1,904,012)	(1,904,012)
244 FAS 133 Opt Unrealized Loss ST	(222,798,419)	(237,120,256)	(181,354,846)
245 FAS 133 Unrealized Loss ST	(11,301,813)	(10,945,192)	(10,287,325)
231 Notes Payable	(48,000,000)	(30,000,000)	(106,000,000)
232 Accounts Payable	(238,765,109)	(239,828,512)	(244,534,928)
233 Notes Payable to Associated Companies	(29,997,785)	(29,997,785)	(29,997,785)
234 Accounts Payable to Assted Companies	-	-	-
235 Customer Deposits	(34,875,434)	(34,896,855)	(34,921,034)
236 Taxes Accrued	(70,230,251)	(77,370,644)	(64,764,804)
237 Interest Accrued	(59,531,895)	(78,760,693)	(57,074,882)
238 Dividends Declared	-	-	-
241 Tax Collections Payable	(1,693,491)	(3,022,602)	(2,726,934)
242 Misc. Current and Accrued Liabilities	(16,110,375)	(16,217,755)	(15,862,458)
243 Obligations Under Cap. Leases - Current	(7,578,088)	(7,578,088)	(7,578,088)
<b>**TOTAL CURRENT LIABILITIES</b>	<b>(742,786,673)</b>	<b>(767,642,395)</b>	<b>(757,007,097)</b>
<b>**DEFERRED TAXES</b>			
<b>***Reg. Liability for Def. Income Tax</b>			
283 Accum. Deferred Income Taxes - Other	(62,685,623)	(62,685,623)	(65,341,080)
<b>***Total Reg. Liab. for Def. Income Tax</b>	<b>(62,685,623)</b>	<b>(62,685,623)</b>	<b>(65,341,080)</b>
<b>***Deferred Income Tax</b>			
255 Accum. Deferred Investment Tax Credits	(13,674)	(12,742)	(10,749)
282 Accum. Def. Income Taxes - Other Prop.	(1,357,883,708)	(1,379,190,270)	(1,427,931,074)
283 Accum. Deferred Income Taxes - Other	(240,717,486)	(247,111,422)	(240,141,606)
<b>***Total Deferred Income Tax</b>	<b>(1,598,614,868)</b>	<b>(1,626,314,434)</b>	<b>(1,668,083,429)</b>
<b>**TOTAL DEFERRED TAXES</b>	<b>(1,661,300,491)</b>	<b>(1,689,000,057)</b>	<b>(1,733,424,509)</b>
<b>**OTHER DEFERRED CREDITS</b>			
Subtotal 227 Oblig Under Cap Lease - Noncurr	(20,208,233)	(19,576,726)	(18,945,219)
Total Unrealized Loss on Derivatives -LT	(81,849,258)	(98,674,408)	(71,825,279)
228.2 Accum. Prov. for Injuries and Damages	(1,150,000)	(1,150,000)	(1,150,000)
228.3 Pension & Post Retirement Liabilities	(134,542,096)	(134,833,127)	(129,090,122)
228.4 Accum. Misc. Operating Provisions	(67,802,687)	(67,799,712)	(67,481,434)
229 Accum Provision for Rate Refunds	(544,233)	(652,852)	(1,061,337)
230 Asset Retirement Obligations (FAS 143)	(28,985,518)	(29,120,283)	(28,746,708)
252 Customer Advances for Construction	(89,351,272)	(90,261,394)	(91,021,102)
253 Other Deferred Credits	(212,596,862)	(215,067,696)	(215,936,234)
254 Other Regulatory Liabilities	(130,357,170)	(129,514,407)	(128,796,074)
256 Def. Gains from Dispos. of Utility Plt	(2,148,943)	(2,091,872)	(2,033,967)
257 Unamortized Gain on Reacquired Debt	-	-	-
<b>**TOTAL OTHER DEFERRED CREDITS</b>	<b>(769,536,271)</b>	<b>(788,742,476)</b>	<b>(756,087,476)</b>
<b>**CAPITALIZATION</b>			
<b>***SHAREHOLDER'S EQUITY</b>			
<b>****Common Equity</b>			
201 Common Stock Issued	(859,038)	(859,038)	(859,038)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)
211 Miscellaneous Paid-in Capital	(2,775,196,691)	(2,775,196,691)	(2,775,196,691)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(9,391,926)	(9,391,926)	(9,391,926)
216 Unappropriated Retained Earnings	(161,502,154)	(161,502,154)	(161,860,207)
216.1 Unappr. Undistrib. Subsidiary Earnings	1,313,403	1,313,403	1,671,456
219 Other Comprehensive Income	178,350,004	177,278,877	176,011,941

**Puget Sound Energy  
Balance Sheet**

FERC Account and Description	Jul-12	Aug-12	Sep-12
433 Balance Transferred from Income	(223,474,150)	(223,590,782)	(260,456,079)
438 Dividends Declared - Common Stock	139,072,642	140,508,685	156,988,994
439 Adjustments to Retained Earnings	5,848,610	5,848,610	5,848,610
****Total Common Equity	(3,316,850,671)	(3,316,602,387)	(3,338,254,311)
***TOTAL SHAREHOLDER'S EQUITY	(3,316,850,671)	(3,316,602,387)	(3,338,254,311)
***REDEEMABLE SECURITIES AND LONG-TERM DEBT			
****Preferred Stock - Mandatorily Redeemable Capital	-	-	-
****Total Preferred Stock - Mand Redeem			
****Corporation Obligated, Mand Redeemable Preferred Stock Subscribed			
****Corporation Obligated, Mand Redeem			
****Long-term Debt			
221 Junior Subordinated Debt	(250,000,000)	(250,000,000)	(250,000,000)
221 Bonds	(3,523,860,000)	(3,523,860,000)	(3,523,860,000)
226 Unamort. Disc. on Long-term Debt-Debit	14,353	14,311	14,269
Long-term Debt	(3,773,845,647)	(3,773,845,689)	(3,773,845,731)
****Long-term Debt Total	(3,773,845,647)	(3,773,845,689)	(3,773,845,731)
***REDEEMABLE SECURITIES AND LTD	(3,773,845,647)	(3,773,845,689)	(3,773,845,731)
**TOTAL CAPITALIZATION	(7,090,696,318)	(7,090,448,076)	(7,112,100,042)
*TOTAL CAPITALIZATION AND LIABILITIES	(10,264,319,753)	(10,335,833,004)	(10,358,619,124)

**PSE Regulated Capital Structure**  
**30-Sep-12**  
(Dollars in Thousands)

	<b>Amount</b>	<b>Percent</b>
<b>Puget Sound Energy</b>		
Short-Term Debt	135,998	1.8%
Long-Term Debt	3,773,846	50.3%
Regulated Equity	3,592,902	47.9%
Total Capitalization	<u>7,502,745</u>	<u>100.0%</u>
<b>Regulated Equity:</b>		
Common Equity (Book)	3,338,254	
Adjustments		
Less: Unregulated Subsidiary - PWI	(1,671)	
Less: Unregulated Subsidiary - HEDC	-	
Less: Unrealized Derivative Gains / Losses - Income Statement (Note 1)	(76,964)	
Less: OCI Derivatives and Pension/Benefits	(176,012)	
<b>Total Regulated Equity</b>	<u>3,592,902</u>	

**Note 1**

Impact on Regulated Equity of Unrealized gains / losses on derivative instruments running through Income Statement and Retained Earnings