Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

May 22, 2012

Mr. David Danner, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

RE: Advice No. 2012-14 – Electric Tariff Filing – Filed Electronically

Dear Mr. Danner:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105, please find enclosed for filing the following proposed revision to the WN U-60, Tariff G for electric service of Puget Sound Energy, Inc. (the "Company" or "PSE"):

WN U-60, Tariff G, Electric Service:

11th Revision of Sheet No. 87 - Schedule 87: Income Tax Rider-Contributions in Aid of Construction

The purpose of this filing is to update a certain tariff rate that was impacted by Order 08, Rejecting Tariff Sheets; Authorizing and Requiring Compliance Filing in Docket Nos. UE-111048 and UG-111049 (Consolidated) (the "Order") issued by the Washington Utilities and Transportation Commission (the "UTC") in PSE's most recent general rate case.

The revised tariff sheet No. 87 sets forth the proposed update to the rates in Schedule 87: Income Tax Rider-Contributions in Aid of Construction to reflect the latest overall rate of return and capital structure approved by the UTC in the Order. The work paper supporting the proposed revision is enclosed as Attachment A to this filing. A revised tariff sheet regarding the natural gas service income tax rider, Rule 28, is also being filed at this time under Advice No. 2012-15.

The tariff sheet described herein reflects an issue date of May 22, 2012, and an effective date of June 22, 2012. Posting of proposed tariff change, as required by law and the Commission's rules and regulations, is being completed immediately prior to or coincident with the date of this transmittal letter through web, telephone and mail access in accordance with WAC 480-100-193. Pursuant to WAC 480-100-195(3) notice to customers will be provided in accordance with the method that the Company posts its tariffs as required by WAC 480-100-193.

Mr. David Danner Advice No. 2012-14

Please contact Mei Cass at (425) 462-3800 or Lynn Logen at (425) 462-3872 for additional information about this filing. If you have any other questions please contact me at (425) 462-3495.

Very truly yours,

Tan Di Bon

Tom DeBoer

Director, Federal & State Regulatory Affairs

Enclosure

cc: Simon J. ffitch, Public Counsel

Sheree Carson, Perkins Coie