



The Energy To Do Great Things

Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

April 27, 2012

Mr. David Danner, Executive Director
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

RE: Affiliated Interest and Subsidiary Transactions Report – WAC 480-100-264 and WAC 480-90-264

Dear Mr. Danner:

In accordance with the requirements of WAC 480-100-264 and WAC 480-90-264, we are submitting the enclosed report of affiliated interest and subsidiary transactions for the year ended December 31, 2011, pertaining to Puget Sound Energy (“PSE” or “the Company”).

If there are any questions concerning this report, please contact me at (425) 462-3202.

Sincerely,

A handwritten signature in blue ink, appearing to read "Michael Stranik", with a long horizontal flourish extending to the right.

Michael Stranik
Assistant Controller

Enclosures

CC: John Story
Tom DeBoer