

**PUGET SOUND ENERGY
PGA Accounts
4th Quarter 2011**

	<u>Acct No.</u>	<u>Oct-11</u>	<u>Nov-11</u>	<u>Dec-11</u>
Surcharge/Refund Amortization Accounts:				
PGA Refund/Surcharge Amortization (Demand)				
	19100152			
Beginning		\$ 790,706.14	\$ (281,646.26)	\$ (522,225.32)
Transfer Deferral Amounts to Surcharge/Refund Account				
Transfer to Commodity Amort Account				
Surcharge/Refund Amortization		(1,063,854.09)	(231,391.48)	56,973.12
Migration Credit		(4,825.46)	(4,008.63)	(2,644.14)
Interest		(3,672.85)	(5,178.95)	(5,572.57)
Total Month		<u>(1,072,352.40)</u>	<u>(240,579.06)</u>	<u>48,756.41</u>
Ending		\$ (281,646.26)	\$ (522,225.32)	\$ (473,468.91)
PGA Refund/Surcharge Amortization (Commodity)				
	19100162			
Beginning		\$ (1,272,360.95)	\$ 1,029,659.24	\$ (19,117,396.70)
Transfer Deferral Amounts to Surcharge/Refund Account				
Transfer to Commodity Amort Account			(23,082,722.53)	
Surcharge/Refund Amortization		2,285,165.55	2,973,995.45	3,351,876.07
Migration Credit		\$9,081.10	\$8,790.53	\$6,512.53
Interest		7,773.55	(47,119.39)	(39,764.24)
Total Month		<u>2,302,020.19</u>	<u>(20,147,055.94)</u>	<u>3,318,624.35</u>
Ending		\$ 1,029,659.24	\$ (19,117,396.70)	\$ (15,798,772.34)
Current Demand Deferral				
	19100012			
Beginning		\$ 6,370,851.02	\$ 8,229,609.21	\$ 2,336,291.63
Transfer Deferral Amounts to Surcharge/Refund Account				
PSE Deferral		1,858,758.19	(5,893,317.57)	(6,677,241.13)
Total Month		<u>1,858,758.19</u>	<u>(5,893,317.57)</u>	<u>(6,677,241.13)</u>
Ending		\$ 8,229,609.21	\$ 2,336,291.63	\$ (4,340,949.50)
Current Commodity Deferral				
	19100022			
Beginning		\$ (17,325,207.45)	\$ (23,144,920.90)	\$ (4,330,125.08)
Transfer Deferral Amounts to Surcharge/Refund Account				
Transfer to Commodity Amort Account			23,154,441.16	
PSE Deferral		(5,819,713.45)	(4,339,645.35)	(1,322,830.70)
Total Month		<u>(5,819,713.45)</u>	<u>18,814,795.82</u>	<u>(1,322,830.70)</u>
Ending		\$ (23,144,920.90)	\$ (4,330,125.08)	\$ (5,652,955.78)
Interest on Demand Deferral				
	19100142			
Beginning		\$ 284,325.26	\$ 302,076.06	\$ 323,534.52
Transfer Deferral Amounts to Surcharge/Refund Account				
Activity (19100012)		17,750.80	21,458.46	5,854.26
Total Month		<u>17,750.80</u>	<u>21,458.46</u>	<u>5,854.26</u>
Ending		\$ 302,076.06	\$ 323,534.52	\$ 329,388.77
Interest on Commodity Deferral				
	19100132			
Beginning		\$ 129,084.48	\$ 80,743.97	\$ 8,664.36
Transfer to Commodity Amort Account			(71,718.64)	
Activity (19100022)		(48,340.51)	(360.97)	(12,070.12)
Total Month		<u>(48,340.51)</u>	<u>(72,079.61)</u>	<u>(12,070.12)</u>
Ending		\$ 80,743.97	\$ 8,664.36	\$ (3,405.76)
Total 191				
Beginning		\$ (11,022,601.50)	\$ (13,784,478.68)	\$ (21,301,256.59)
Total Month		<u>(2,761,877.18)</u>	<u>(7,516,777.91)</u>	<u>(4,638,906.94)</u>
Ending		<u>\$ (13,784,478.68)</u>	<u>\$ (21,301,256.59)</u>	<u>\$ (25,940,163.53)</u>
Less: Acct. being Amortized		748,012.99	(19,639,622.01)	(16,272,241.25)
Current Period Under/(Over) Recovered		<u>\$ (14,532,491.67)</u>	<u>\$ (1,661,634.58)</u>	<u>\$ (9,667,922.27)</u>

October 2011 - PGA DEFERRALS

Demand Recovery

	<u>Old</u>		<u>New</u>		<u>Unbilled</u>		<u>Total</u>	
PGA Recovery	\$ -		\$ 5,000,684.07		\$ 2,451,968.63		\$ 7,452,652.69	
Actuals							9,311,410.88	
Deferrals							<u>\$ (1,858,758.19)</u>	DR (CR) 80510001
								(DR)CR 19100012
					ORIGINAL JE		-	
					ADJUSTMENT		<u>(1,858,758.19)</u>	

Commodity Recovery

PGA Recovery	\$ -		\$ 23,328,802.10		\$ 12,153,085.65		\$ 35,481,887.75	
Actuals							29,662,174.30	
Deferrals							<u>\$ 5,819,713.45</u>	
					ORIGINAL JE		-	
					ADJUSTMENT		<u>5,819,713.45</u>	DR (CR) 80510002
								(DR)CR 19100022

Surcharge/(Refund) Demand Amortization

PGA Recovery	\$ -		\$ 694,990.93		\$ 368,863.16		\$ 1,063,854.09	DR (CR) 80510006
								(DR) CR 19100152
					ORIGINAL JE		-	
					ADJUSTMENT		<u>1,063,854.09</u>	

Surcharge/(Refund) Commodity Amortization

PGA Recovery	\$ -		\$ (1,502,209.25)		\$ (782,956.29)		\$ (2,285,165.55)	DR (CR) 80510007
								(DR) CR 19100162
					ORIGINAL JE		-	
					ADJUSTMENT		<u>(2,285,165.55)</u>	

Customer Migration (booked on JE294)

\$4,255.64

Proof:

Total Recovery (per this schedule)	\$ 41,717,484.63
Total Recovery (per Recovery sheet)	41,713,228.99
Migration Adjustment	\$4,255.64
Difference	<u>\$ 0.00</u>

Total Recovery (per this schedule)	\$ 41,717,484.63
Migration Adjustment	4,255.64
Actual gas costs (per Actuals sheet)	41,713,228.99
Difference	<u>\$ -</u>

CURRENT MONTH UNBILLED @ NOVEMBER 1, 2011 RATES

100%

Class	Rate	Code	Current Unbilled Therms	41,85,86,87 Firm CD Th	PGA Dem rate / th	PGA Comm rate / th	Surcharge (demand) amort / th	Surcharge (commod) amort / th	Jun'09-May'10 Surcharge (commod) amort / th	41, 85, 86, 87 Firm CD rate	Demand	Commodity	Surcharge (demand)	Surcharge (commod)	Jun'09-May'10 Surcharge (commod)	Firm CD	Total
F.Res	2	11	211	48000012	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	16	216	48000022	11,818	-	0.12632	0.56211	0.01885	(0.03622)	-	1,493	6,643	223	(428)	-	7,931
F.Res	2	23	223	48000032	18,325,166	-	0.12647	0.56214	0.01904	(0.03622)	-	2,317,584	10,301,309	348,911	(663,738)	-	12,304,066
F.Res	2	24	224	48000042	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	53	253	48000062	36	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	61	261	78000072	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	93	293	48000082	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	94	294	48000092	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Ind	4	11	411	48100302	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Ind	4	31	431	48100312	382,830	-	0.12092	0.56214	0.01820	(0.03622)	-	46,292	215,204	6,968	(13,866)	-	254,597
F.Ind	4	41	441	48100322	722,627	-	0.03945	0.56214	0.00594	(0.03622)	1,000	28,508	406,218	4,292	(26,174)	-	412,844
F.Ind	4	61	461	48000072	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	11	511	48100012	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	16	516	48100022	-	-	0.12632	0.56211	0.01885	(0.03622)	-	-	-	-	-	-	-
F.Com	5	31	531	48100032	5,937,075	-	0.12092	0.56214	0.01820	(0.03622)	-	717,911	3,337,467	108,055	(215,041)	-	3,948,392
F.Com	5	36	536	48100042	-	-	0.10988	0.76254	0.00840	(0.02727)	-	-	-	-	-	-	-
F.Com	5	41	541	48100052	2,160,634	-	0.03945	0.56214	0.00594	(0.03622)	1,000	85,237	1,214,579	12,834	(78,258)	-	1,234,392
F.Com	5	43	543	48100062	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	50	550	48100072	13,567	-	0.12092	0.56214	-	-	-	1,641	7,627	-	-	-	9,267
F.Com	5	51	551	48100082	-	-	0.10988	0.76254	0.00840	(0.02727)	-	-	-	-	-	-	-
F.Com	5	61	561	48100332	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	97	597	48100102	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	98	598	0	-	-	-	-	-	-	-	-	-	-	-	-	-
I.Com	26	57	2657	0	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
I.Com	26	85	2685	48100512	448,911	-	0.07051	0.56214	0.01061	(0.03622)	1,000	31,653	252,351	4,763	(16,260)	-	272,507
I.Com	26	86	2686	48100522	394,223	-	0.07465	0.56214	0.01124	(0.03622)	1,000	29,429	221,609	4,431	(14,279)	-	241,190
I.Com	26	87	2687	48100532	1,480,887	-	0.06885	0.56214	0.01036	(0.03622)	1,000	101,959	832,466	15,342	(53,638)	-	896,129
F.Com	27	85	2785	48100172	103,099	-	0.07051	0.56214	0.01061	(0.03622)	1,000	7,270	57,956	1,094	(3,734)	-	62,585
F.Com	27	86	2786	48100182	109,953	-	0.07465	0.56214	0.01124	(0.03622)	1,000	8,208	61,809	1,236	(3,982)	-	67,270
F.Com	27	87	2787	48100192	787	-	0.06885	0.56214	0.01036	(0.03622)	1,000	54	442	8	(29)	-	476
T.Com Intr	30	57	3057	48900112	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Intr	30	299	30299	48900172	-	-	-	-	-	-	-	-	-	-	-	-	-
T.Com Intr	30	85T	3085T	48901462	1,424,913	-	0.00070	-	-	-	997	-	-	-	-	-	997
T.Com Intr	30	86T	3086T	48901472	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Intr	30	87T	3087T	48901482	1,212,949	-	0.00070	-	-	-	849	-	-	-	-	-	849
T.Com Firm	32	57	3257	48900202	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	32	299	32299	48900262	-	-	-	-	-	-	-	-	-	-	-	-	-
T.Com Firm	32	31T	3231T	48901442	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	32	41T	3241T	48901452	212,680	-	0.00070	-	-	-	149	-	-	-	-	-	149
T.Com Firm	32	85T	3285T	48901462	527,111	-	0.00070	-	-	-	369	-	-	-	-	-	369
T.Com Firm	32	86T	3286T	48901472	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	32	87T	3287T	48901482	62	-	0.00070	-	-	-	0	-	-	-	-	-	0
T.Com Intr	40	57	4057	48900272	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	40	31T	4031T	48901712	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	40	41T	4041T	48901722	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Intr	40	85T	4085T	48901732	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Intr	40	86T	4086T	48901742	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Intr	40	87T	4087T	48901752	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Intr	41	57	4157	48900272	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	41	31T	4131T	48901712	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	41	41T	4141T	48901722	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Intr	41	85T	4185T	48901732	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Intr	41	86T	4186T	48901742	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Intr	41	87T	4187T	48901752	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Intr	42	57	4257	48900272	-	-	0.00070	-	-	-	-	-	-	-	-	-	-
I.Ind	66	85	6685	48100822	215,994	-	0.07051	0.56214	0.01061	(0.03622)	1,000	15,230	121,419	2,292	(7,823)	-	131,117
I.Ind	66	86	6686	48100832	7,519	-	0.07465	0.56214	0.01124	(0.03622)	1,000	561	4,227	85	(272)	-	4,600
I.Ind	66	87	6687	48100842	-	-	0.06885	0.56214	0.01036	(0.03622)	1,000	-	-	-	-	-	-
F.Ind	67	85	6785	48100382	44,191	-	0.07051	0.56214	0.01061	(0.03622)	1,000	3,116	24,842	469	(1,601)	-	26,826

CURRENT MONTH UNBILLED @ NOVEMBER 1, 2011 RATES

100%

Class	Rate	Code	Current Unbilled Therms	41,85,86,87 Firm CD Th	PGA Dem rate / th	PGA Comm rate / th	Surcharge (demand) amort / th	Surcharge (commod) amort / th	Jun'09-May'10 Surcharge (commod) amort / th	41, 85, 86, 87 Firm CD rate	Demand	Commodity	Surcharge (demand)	Surcharge (commod)	Jun'09-May'10 Surcharge (commod)	Firm CD	Total										
F.Ind	67	86	6786	48100392	277	-	\$ 0.07465	\$ 0.56214	\$ 0.01124	\$ (0.03622)	\$ -	\$ 1,000	\$ 21	\$ 156	\$ 3	\$ (10)	\$ -	\$ -	\$ 169								
F.Ind	67	87	6787	48100402	-	-	\$ 0.06885	\$ 0.56214	\$ 0.01036	\$ (0.03622)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Intr	70	57	7057	48900442	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Intr	70	58	7058	48900452	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Intr	70	99	7099	48900492	2,057,999	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Intr	70	199	70199	48900502	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Intr	70	85T	7085T	48901132	3,298,008	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ 2,309	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,309								
T.Ind Intr	70	86T	7086T	48901142	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Intr	70	87T	7087T	48901182	7,452,520	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ 5,217	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,217								
T.Ind Firm	72	57	7257	48900532	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Firm	72	58	7258	48900542	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Firm	72	99	7299	48900582	905,200	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Firm	72	199	72199	48900592	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Firm	72	31T	7231T	48901112	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Firm	72	41T	7241T	48901122	404,745	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ 283	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 283								
T.Ind Firm	72	85T	7285T	48901132	1,124,600	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ 787	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 787								
T.Ind Firm	72	86T	7286T	48901142	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Firm	72	87T	7287T	48901182	1,180,792	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ 827	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 827								
T.Ind Firm	80	31T	8031T	48901612	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Firm	80	41T	8041T	48901622	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Intr	80	85T	8085T	48901632	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Intr	80	86T	8086T	48901642	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Intr	80	87T	8087T	48901652	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Firm	81	31T	8131T	48901612	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Firm	81	41T	8141T	48901622	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Intr	81	85T	8185T	48901632	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Intr	81	86T	8186T	48901642	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T.Ind Intr	81	87T	8187T	48901652	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
T. Ind	82	57	8257	48101052	-	-	\$ 0.00070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
Other: Non PGA																											
												Total Unbilled Deferrals		\$ 3,407,951		\$ 17,066,322		\$ 511,005		\$ (1,099,132)		\$ -		\$ -		\$ 19,886,146	
												Prior Month Unbilled		\$ 955,983		\$ 4,913,236		\$ 142,142		\$ (316,175)		\$ -		\$ -		\$ 5,695,185	
												Current Unbilled Adjustment		\$ 2,451,969		\$ 12,153,086		\$ 368,863		\$ (782,956)		\$ -		\$ -		\$ 14,190,961	
												Total Billed & Unbilled		\$ 7,082,157		\$ 35,481,888		\$ 1,063,854		\$ (2,285,166)		\$ -		\$ 370,495		\$ 41,713,229	

Migration Charges/Credits

October 2011

ID #	Customer Surcharge / (Refund) Rate			Therms	Customer Surcharge / (Refund)			Old Rate	New Rate	Start
	Commodity	Demand	Total		Commodity	Demand	Total			
2354	(\$0.03151)	\$0.03659	\$0.00508	6,648.914	(\$209.51)	\$243.28	\$33.78	31	41T	10-Nov
3760	(\$0.03151)	\$0.01194	(\$0.01957)	6,336.128	(\$199.65)	\$75.65	(\$124.00)	41	41T	10-Nov
4039	(\$0.03151)	\$0.01194	(\$0.01957)	6,456.985	(\$203.46)	\$77.10	(\$126.36)	41	41T	10-Nov
4435	(\$0.03151)	\$0.01194	(\$0.01957)	5,629.590	(\$177.39)	\$67.22	(\$110.17)	41	41T	10-Nov
6752	(\$0.03151)	\$0.01194	(\$0.01957)	4,025.043	(\$126.83)	\$48.06	(\$78.77)	41	41T	10-Nov
6844	(\$0.03151)	\$0.01194	(\$0.01957)	5,845.702	(\$184.20)	\$69.80	(\$114.40)	41	41T	10-Nov
6869	(\$0.03151)	\$0.01194	(\$0.01957)	4,084.342	(\$128.70)	\$48.77	(\$79.93)	41	41T	10-Nov
7215	(\$0.03151)	\$0.01194	(\$0.01957)	6,036.283	(\$190.20)	\$72.07	(\$118.13)	41	41T	10-Nov
0316	(\$0.02670)	\$0.00981	(\$0.01689)	3,955.265	(\$105.61)	\$38.80	(\$66.80)	41	41T	1-Dec
0319	(\$0.02670)	\$0.00981	(\$0.01689)	4,457.021	(\$119.00)	\$43.72	(\$75.28)	41	41T	1-Dec
0323	(\$0.02670)	\$0.00981	(\$0.01689)	4,130.526	(\$110.29)	\$40.52	(\$69.76)	41	41T	1-Dec
0329	(\$0.02670)	\$0.03007	\$0.00337	3,644.969	(\$97.32)	\$109.60	\$12.28	31	41T	1-Dec
0330	(\$0.02670)	\$0.00981	(\$0.01689)	4,438.357	(\$118.50)	\$43.54	(\$74.96)	41	41T	1-Dec
1669	(\$0.02670)	\$0.00981	(\$0.01689)	6,400.630	(\$170.90)	\$62.79	(\$108.11)	41	41T	1-Dec
3093	(\$0.02670)	\$0.00981	(\$0.01689)	3,648.546	(\$97.42)	\$35.79	(\$61.62)	41	41T	1-Dec
4149	(\$0.02670)	\$0.00981	(\$0.01689)	3,532.484	(\$94.32)	\$34.65	(\$59.66)	41	41T	1-Dec
5596	(\$0.02670)	\$0.00981	(\$0.01689)	3,527.301	(\$94.18)	\$34.60	(\$59.58)	41	41T	1-Dec
7476	(\$0.02670)	\$0.00981	(\$0.01689)	4,396.449	(\$117.39)	\$43.13	(\$74.26)	41	41T	1-Dec
5654	(\$0.01330)	\$0.00697	(\$0.00633)	13,171.606	(\$175.18)	\$91.81	(\$83.38)	41	41T	1-Jan
0072	(\$0.01330)	\$0.01217	(\$0.00113)	248,648.975	(\$3,307.03)	\$3,026.06	(\$280.97)	87	85T	1-Jan
0182	(\$0.00119)	\$0.00378	\$0.00259	40,223.767	(\$47.87)	\$152.05	\$104.18	41	41T	1-Feb
0032	(\$0.00089)	\$0.00157	\$0.00068	38,361.402	(\$34.14)	\$60.23	\$26.09	85	85T	1-Mar
0969	(\$0.01007)	(\$0.00403)	(\$0.01410)	5,729.717	(\$57.70)	(\$23.09)	(\$80.79)	86	41T	1-Jun
1054	(\$0.01007)	(\$0.00231)	(\$0.01238)	32,416.964	(\$326.44)	(\$74.88)	(\$401.32)	41	41T	1-Jun
5413	(\$0.01007)	(\$0.00231)	(\$0.01238)	5,545.932	(\$55.85)	(\$12.81)	(\$68.66)	41	41T	1-Jun
0116	\$0.01007	\$0.00708	\$0.01715	277.877	\$2.80	\$1.97	\$4.77	41T	31	1-Jun
0460	\$0.01380	(\$0.00406)	\$0.00974	0.000	\$0.00	\$0.00	\$0.00	85T	31	1-Aug
0354	(\$0.02117)	\$0.00314	(\$0.01803)	3,110.870	(\$65.86)	\$9.77	(\$56.09)	41	41T	1-Sep
6689	(\$0.02117)	\$0.00963	(\$0.01154)	3,671.956	(\$77.74)	\$35.36	(\$42.37)	31	41T	1-Sep
0475	(\$0.02117)	\$0.00314	(\$0.01803)	33,662.780	(\$712.64)	\$105.70	(\$606.94)	41	41T	1-Sep
0290	(\$0.02117)	\$0.00561	(\$0.01556)	71,901.542	(\$1,522.16)	\$403.37	(\$1,118.79)	85	85T	1-Sep
0188	(\$0.02232)	\$0.00308	(\$0.01924)	18,499.870	(\$412.92)	\$56.98	(\$355.94)	41	41T	1-Oct
0730	(\$0.02232)	\$0.00308	(\$0.01924)	6,818.253	(\$152.18)	\$21.00	(\$131.18)	41	41T	1-Oct
0008			\$0.00000		\$0.00	\$0.00	\$0.00	41	41T	1-Nov
0213			\$0.00000		\$0.00	\$0.00	\$0.00	31	41T	1-Nov
0958			\$0.00000		\$0.00	\$0.00	\$0.00	85T	31	1-Nov
1611			\$0.00000		\$0.00	\$0.00	\$0.00	41	41T	1-Nov
5630			\$0.00000		\$0.00	\$0.00	\$0.00	41	41T	1-Nov
0309			\$0.00000		\$0.00	\$0.00	\$0.00	31		1-Dec
6658			\$0.00000		\$0.00	\$0.00	\$0.00	31		1-Dec
					(\$9,489.74)	\$5,042.60				
					(\$1.045)	(\$1.045)				
					\$9,081.10	(\$4,825.46)				

November 2011 - PGA DEFERRALS

Demand Recovery

	<u>Old</u>	<u>New</u>	<u>Unbilled</u>	<u>Total</u>	
PGA Recovery	\$ 5,217,773.84	\$ 6,105,625.68	\$ 3,415,110.73	\$ 14,738,510.24	
Actuals				8,845,192.67	
Deferrals				<u>\$ 5,893,317.57</u>	DR (CR) 80510001
					(DR)CR 19100012
			ORIGINAL JE	-	
			ADJUSTMENT	<u>5,893,317.57</u>	

Commodity Recovery

PGA Recovery	\$ 25,593,165.26	\$ 22,408,438.10	\$ 10,176,850.59	\$ 58,178,453.96	
Actuals				53,838,808.61	
Deferrals				<u>\$ 4,339,645.35</u>	
			ORIGINAL JE	-	
			ADJUSTMENT	<u>4,339,645.35</u>	DR (CR) 80510002
					(DR)CR 19100022

Surcharge/(Refund) Demand Amortization

PGA Recovery	\$ 783,397.25	\$ (18,735.81)	\$ (533,269.97)	\$ 231,391.48	DR (CR) 80510006
					(DR) CR 19100152
			ORIGINAL JE	-	
			ADJUSTMENT	<u>231,391.48</u>	

Surcharge/(Refund) Commodity Amortization

PGA Recovery	\$ (1,648,406.05)	\$ (1,094,309.21)	\$ (231,280.19)	\$ (2,973,995.45)	DR (CR) 80510007
					(DR) CR 19100162
			ORIGINAL JE	-	
			ADJUSTMENT	<u>(2,973,995.45)</u>	

Customer Migration (booked on JE294)

\$4,781.90

Proof:

Total Recovery (per this schedule)	\$ 70,179,142.13
Total Recovery (per Recovery sheet)	70,174,360.23
Migration Adjustment	\$4,781.90
Difference	<u>\$ 0.00</u>

Total Recovery (per this schedule)	\$ 70,179,142.13
Migration Adjustment	4,781.90
Actual gas costs (per Actuals sheet)	70,174,360.23
Difference	<u>\$ -</u>

PUGET SOUND ENERGY
 ACTUAL GAS COSTS
 RUN VARIANT "PGA GAS COSTS" IN SAP LIST ORDER REPORT TO GET ACTUALS

November 2011

SAP Order		Total		
80400001	Supply - demand	14,112.70	Demand	
80400003	Service - demand	0.00	Demand	
80400006	Off-System sales tp WNGCAPI	0.00	Demand	
80400020	Service - demand - Stanfield	0.00	Demand	
80400021	Service - demand - Transportation	10,966,869.17	Demand	
80400501	Supply - Sales - Capacity Releases	(2,066,889.20)	Demand	
48940001	JP Storage Sale to PSEE	(68,900.00)	Demand	8,845,192.67
42806052	Amort Hedging Costs	1,506.23	Hedging - Commodity	
43100372	Hedging Interest Costs	14,218.75	Hedging - Commodity	
41900032	Hedging Collateral - Interst Income		Hedging - Commodity	
80400002	Supply - commodity	0.00	Commodity	
80400004	Service -commodity	503,024.93	Commodity	
80400005	Off-System sales	0.00	Commodity	
80400007	Curtailment/Overrun Penalties	0.00	Commodity	
80400100	Supply - Purch - Encogen	0.00	Commodity	
80400101	Supply - Purch - CT's	243,368.15	Commodity	
80400102	Supply - Purch - Gas Financials	15,404,517.94	Commodity	
80400103	Supply - Purch - Commodity	47,607,030.08	Commodity	
80400502	Supply - Sales - Encogen	0.00	Commodity	
80400503	Supply - Sales - CT's	(734,756.61)	Commodity	
80400504	Supply - Sales - Financials	0.00	Commodity	
80400505	Supply - Sales - WNGCAP	0.00	Commodity	
80400506	Supply - Sales - Commodity	(6,012,093.67)	Commodity	
80500001	Propane purchases	0.00	Should be EXCLUDED From the PGA	
78040010	WNGCAPI Service - demand		Demand	
78040020	WNGCAPI Service -commodity		Commodity	
78040030	WNGCAPI Off-System sales		Demand	
80410000	LNG purchases	0.00	Commodity	
80400008	SGS-1 purchases	0.00	Commodity	
80400009	SGS-2 purchases	0.00	Commodity	
80400010	Clay Basin purchases	0.00	Commodity	
			Total Demand	8,845,192.67
			Total Commodity	53,838,808.61
			Total	62,684,001.28
80820004	LNG to storage	0.00	Commodity	
80820001	SGS-1 to storage	(2,700,035.51)	Commodity	
80820002	SGS-2 to storage	(9,714.50)	Commodity	
80820003	Clay Basin to storage	(3,325,764.64)	Commodity	
80820005	Gig Harbor to storage	(16,284.44)	Commodity	
80820006	5370-AECO Gas Delivered to Storage	0.00	Commodity	
80810004	LNG withdrawal	0.00	Commodity	
80810005	LNG withdrawal - Gig Harbor	1,246.57	Commodity	
80810006	5370-AECO Gas W/D	0.00	Commodity	
80810001	SGS-1 withdrawal - sys supply	2,590,305.15	Commodity	
80810002	SGS-2 withdrawal - sys supply	0.00	Commodity	
80810003	Clay Basin withdrawal - sys supply	272,240.18	Commodity	53,838,808.61
	(A)	62,684,001.28		
80510001	PGA deferral - demand	5,893,317.57		
80510002	PGA deferral - commodity	4,339,645.35		
80510003	PGA deferral unbilled - demand			
80510004	PGA deferral unbilled - commodity			
80510005	PGA surcharge amortization			
80510006	PGA surcharge amortization	231,391.48		
80510007	PGA surcharge amortization	(2,973,995.45)		
80510008	Supplemental PGA surcharge amort	0.00		
	TOTAL GAS COSTS	70,174,360		
805000001	Other Gas Purchases (not part of PGA)			
	Gas Costs per (A)	62,684,001.28		
	Less gas withdrawals not run thru I/S	0.00		
	Gas Costs per SAP	<u>62,684,001.28</u>		

OLD RATES - From November 1, 2010 to October 31, 2011

Allocate based upon # of read days in read cycles at old rates

Class	Rate	Code	order	41,85,86,87		PGA Dem	PGA Comm	Surcharge	Surcharge	Jun'09-May'10	41, 85, 86, 87		Surcharge	Surcharge	Jun'09-May'10		Firm CD	Total
				Firm CD	Th					rate / th	rate / th	amort / th			amort / th	amort / th		
F.Res	2	11	211	48000012	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	16	216	48000022	283	-	\$ 0.12632	\$ 0.56211	\$ 0.01885	\$ (0.03622)	-	-	\$ 36	\$ 159	\$ 5	\$ (10)	-	\$ 190
F.Res	2	23	223	48000032	29,450,670	-	\$ 0.12647	\$ 0.56214	\$ 0.01904	\$ (0.03622)	-	-	\$ 3,724,626	\$ 16,555,400	\$ 560,741	\$ (1,066,703)	-	\$ 19,774,064
F.Res	2	24	224	48000042	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	53	253	48000062	75	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	61	261	48000072	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	93	293	48000082	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	94	294	48000092	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Ind	4	11	411	48100302	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Ind	4	31	431	48100312	606,418	-	\$ 0.12092	\$ 0.56214	\$ 0.01820	\$ (0.03622)	-	-	\$ 73,328	\$ 340,892	\$ 11,037	\$ (21,964)	-	\$ 403,292
F.Ind	4	41	441	48100322	788,789	-	\$ 0.03945	\$ 0.56214	\$ 0.00594	\$ (0.03622)	-	\$ 1,000	\$ 31,118	\$ 443,410	\$ 4,685	\$ (28,570)	-	\$ 450,643
F.Ind	4	61	461	48000072	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	11	511	48100012	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	16	516	48100022	-	-	\$ 0.12632	\$ 0.56211	\$ 0.01885	\$ (0.03622)	-	-	-	-	-	-	-	-
F.Com	5	31	531	48100032	8,619,765	-	\$ 0.12092	\$ 0.56214	\$ 0.01820	\$ (0.03622)	-	-	\$ 1,042,302	\$ 4,845,515	\$ 156,880	\$ (312,208)	-	\$ 5,732,488
F.Com	5	36	536	48100042	-	-	\$ 0.10988	\$ 0.76254	\$ 0.00840	\$ (0.02727)	-	-	-	-	-	-	-	-
F.Com	5	41	541	48100052	3,029,770	-	\$ 0.03945	\$ 0.56214	\$ 0.00594	\$ (0.03622)	-	\$ 1,000	\$ 119,524	\$ 1,703,155	\$ 17,997	\$ (109,738)	-	\$ 1,730,938
F.Com	5	43	543	48100062	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	50	550	48100072	17,164	-	\$ 0.12092	\$ 0.56214	-	-	-	-	\$ 2,075	\$ 9,649	-	-	-	\$ 11,724
F.Com	5	51	551	48100082	-	-	\$ 0.10988	\$ 0.76254	\$ 0.00840	\$ (0.02727)	-	-	-	-	-	-	-	-
F.Com	5	61	561	48100332	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	97	597	48100102	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	98	598	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I.Com	26	57	2657	0	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
I.Com	26	85	2685	48100512	579,719	-	\$ 0.07051	\$ 0.56214	\$ 0.01061	\$ (0.03622)	-	\$ 1,000	\$ 40,876	\$ 325,883	\$ 6,151	\$ (20,997)	-	\$ 351,913
I.Com	26	86	2686	48100522	524,937	-	\$ 0.07465	\$ 0.56214	\$ 0.01124	\$ (0.03622)	-	\$ 1,000	\$ 39,187	\$ 295,088	\$ 5,900	\$ (19,013)	-	\$ 321,162
I.Com	26	87	2687	48100532	1,523,034	-	\$ 0.06885	\$ 0.56214	\$ 0.01036	\$ (0.03622)	-	\$ 1,000	\$ 104,861	\$ 856,158	\$ 15,779	\$ (55,164)	-	\$ 921,634
F.Com	27	85	2785	48100172	106,769	-	\$ 0.07051	\$ 0.56214	\$ 0.01061	\$ (0.03622)	-	\$ 1,000	\$ 7,528	\$ 60,019	\$ 1,133	\$ (3,867)	-	\$ 64,813
F.Com	27	86	2786	48100182	147,188	-	\$ 0.07465	\$ 0.56214	\$ 0.01124	\$ (0.03622)	-	\$ 1,000	\$ 10,988	\$ 82,740	\$ 1,654	\$ (5,331)	-	\$ 90,051
F.Com	27	87	2787	48100192	32	-	\$ 0.06885	\$ 0.56214	\$ 0.01036	\$ (0.03622)	-	\$ 1,000	\$ 2	\$ 18	\$ 0	\$ (1)	-	\$ 19
T.Com Intr	30	57	3057	48900112	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Intr	30	299	30299	48900172	-	-	-	-	-	-	-	-	-	-	-	-	-	-
T.Com Intr	30	85T	3085T	48901462	1,494,842	-	\$ 0.00070	-	-	-	-	-	\$ 1,046	-	-	-	-	\$ 1,046
T.Com Intr	30	86T	3086T	48901472	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Intr	30	87T	3087T	48901482	1,212,949	-	\$ 0.00070	-	-	-	-	-	\$ 849	-	-	-	-	\$ 849
T.Com Firm	32	57	3257	48900202	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Firm	32	299	32299	48900262	-	-	-	-	-	-	-	-	-	-	-	-	-	-
T.Com Firm	32	31T	3231T	48901442	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Firm	32	41T	3241T	48901452	351,247	-	\$ 0.00070	-	-	-	-	-	\$ 246	-	-	-	-	\$ 246
T.Com Firm	32	85T	3285T	48901462	555,424	-	\$ 0.00070	-	-	-	-	-	\$ 389	-	-	-	-	\$ 389
T.Com Firm	32	86T	3286T	48901472	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Firm	32	87T	3287T	48901482	62	-	\$ 0.00070	-	-	-	-	-	\$ 0	-	-	-	-	\$ 0
T.Com Intr	40	57	4057	48900272	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Firm	40	31T	4031T	48901712	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Firm	40	41T	4041T	48901722	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Intr	40	85T	4085T	48901732	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Intr	40	86T	4086T	48901742	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Intr	40	87T	4087T	48901752	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Intr	41	57	4157	48900272	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Firm	41	31T	4131T	48901712	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Firm	41	41T	4141T	48901722	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Intr	41	85T	4185T	48901732	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Intr	41	86T	4186T	48901742	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Intr	41	87T	4187T	48901752	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
T.Com Intr	42	57	4257	48900272	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-	-
I.Ind	66	85	6685	48100822	98,810	-	\$ 0.07051	\$ 0.56214	\$ 0.01061	\$ (0.03622)	-	\$ 1,000	\$ 6,967	\$ 55,545	\$ 1,048	\$ (3,579)	-	\$ 59,981
I.Ind	66	86	6686	48100832	27,799	-	\$ 0.07465	\$ 0.56214	\$ 0.01124	\$ (0.03622)	-	\$ 1,000	\$ 2,075	\$ 15,627	\$ 312	\$ (1,007)	-	\$ 17,008

CURRENT MONTH UNBILLED @ NOVEMBER 1, 2011 RATES

100%

Class	Rate	Code	Current Unbilled Therms	41, 85, 86, 87 Firm CD Th	PGA Dem rate / th	PGA Comm rate / th	Surcharge (demand) amort / th	Surcharge (commod) amort / th	Jun'09-May'10 Surcharge (commod) amort / th	41, 85, 86, 87 Firm CD rate	Demand	Commodity	Surcharge (demand)	Surcharge (commod)	Jun'09-May'10 Surcharge (commod)	Firm CD	Total
F.Res	2	11	211	48000012	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	16	216	48000022	11,077	-	\$ 0.14052	\$ 0.50842	\$ (0.00043)	\$ (0.02483)	-	\$ 1,557	\$ 5,632	\$ (5)	\$ (275)	-	\$ 6,909
F.Res	2	23	223	48000032	34,909,821	-	\$ 0.14059	\$ 0.50845	\$ (0.00046)	\$ (0.02483)	-	\$ 4,907,972	\$ 17,749,898	\$ (16,059)	\$ (866,811)	-	\$ 21,775,001
F.Res	2	24	224	48000042	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	53	253	48000062	92	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	61	261	78000072	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	93	293	48000082	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Res	2	94	294	48000092	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Ind	4	11	411	48100302	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Ind	4	31	431	48100312	672,500	-	\$ 0.13442	\$ 0.50845	\$ (0.00044)	\$ (0.02483)	-	\$ 90,397	\$ 341,933	\$ (296)	\$ (16,698)	-	\$ 415,336
F.Ind	4	41	441	48100322	808,733	-	\$ 0.04385	\$ 0.50845	\$ (0.00014)	\$ (0.02483)	-	\$ 1,000	\$ 35,463	\$ (113)	\$ (20,081)	-	\$ 426,469
F.Ind	4	61	461	48000072	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	11	511	48100012	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	16	516	48100022	-	-	\$ 0.14052	\$ 0.50842	\$ (0.00043)	\$ (0.02483)	-	-	-	-	-	-	-
F.Com	5	31	531	48100032	9,727,678	-	\$ 0.13442	\$ 0.50845	\$ (0.00044)	\$ (0.02483)	-	-	-	-	-	-	-
F.Com	5	36	536	48100042	-	-	\$ 0.10988	\$ 0.76254	\$ 0.00840	\$ (0.02727)	-	\$ 1,307,594	\$ 4,946,038	\$ (4,280)	\$ (241,538)	-	\$ 6,007,814
F.Com	5	41	541	48100052	3,355,813	-	\$ 0.04385	\$ 0.50845	\$ (0.00014)	\$ (0.02483)	-	\$ 1,000	\$ 147,152	\$ (470)	\$ (83,325)	-	\$ 1,769,621
F.Com	5	43	543	48100062	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	50	550	48100072	5,734	-	\$ 0.13442	\$ 0.50845	\$ (0.00044)	\$ (0.02483)	-	\$ 771	\$ 2,915	\$ (3)	\$ (142)	-	\$ 3,541
F.Com	5	51	551	48100082	-	-	\$ 0.10988	\$ 0.76254	\$ 0.00840	\$ (0.02727)	-	-	-	-	-	-	-
F.Com	5	61	561	48100332	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	97	597	48100102	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Com	5	98	598	0	-	-	-	-	-	-	-	-	-	-	-	-	-
I.Com	26	57	2657	0	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
I.Com	26	85	2685	48100512	712,435	-	\$ 0.07838	\$ 0.50845	\$ (0.00025)	\$ (0.02483)	-	\$ 1,000	\$ 55,841	\$ (178)	\$ (17,690)	-	\$ 400,210
I.Com	26	86	2686	48100522	686,556	-	\$ 0.08299	\$ 0.50845	\$ (0.00027)	\$ (0.02483)	-	\$ 1,000	\$ 56,977	\$ (185)	\$ (17,047)	-	\$ 388,824
I.Com	26	87	2687	48100532	2,195,275	-	\$ 0.07654	\$ 0.50845	\$ (0.00025)	\$ (0.02483)	-	\$ 1,000	\$ 168,026	\$ (549)	\$ (54,509)	-	\$ 1,229,156
F.Com	27	85	2785	48100172	115,216	-	\$ 0.07838	\$ 0.50845	\$ (0.00025)	\$ (0.02483)	-	\$ 1,000	\$ 9,031	\$ (29)	\$ (2,861)	-	\$ 64,723
F.Com	27	86	2786	48100182	169,694	-	\$ 0.08299	\$ 0.50845	\$ (0.00027)	\$ (0.02483)	-	\$ 1,000	\$ 14,083	\$ (46)	\$ (4,214)	-	\$ 96,104
F.Com	27	87	2787	48100192	34	-	\$ 0.07654	\$ 0.50845	\$ (0.00025)	\$ (0.02483)	-	\$ 1,000	\$ 3	\$ (0)	\$ (1)	-	\$ 19
T.Com Intr	30	57	3057	48900112	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Intr	30	299	30299	48900172	-	-	-	-	-	-	-	-	-	-	-	-	-
T.Com Firm	30	85T	3085T	48901462	1,495,873	-	\$ 0.00070	-	-	-	\$ 1,047	-	-	-	-	-	\$ 1,047
T.Com Firm	30	86T	3086T	48901472	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	30	87T	3087T	48901482	1,540,423	-	\$ 0.00070	-	-	-	\$ 1,078	-	-	-	-	-	\$ 1,078
T.Com Firm	32	57	3257	48900202	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	32	299	32299	48900262	-	-	-	-	-	-	-	-	-	-	-	-	-
T.Com Firm	32	31T	3231T	48901442	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	32	41T	3241T	48901452	296,216	-	\$ 0.00070	-	-	-	\$ 207	-	-	-	-	-	\$ 207
T.Com Firm	32	85T	3285T	48901462	666,827	-	\$ 0.00070	-	-	-	\$ 467	-	-	-	-	-	\$ 467
T.Com Firm	32	86T	3286T	48901472	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	32	87T	3287T	48901482	60	-	\$ 0.00070	-	-	-	\$ 0	-	-	-	-	-	\$ 0
T.Com Firm	40	57	4057	48900272	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	40	31T	4031T	48901712	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	40	41T	4041T	48901722	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	40	85T	4085T	48901732	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	40	86T	4086T	48901742	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	40	87T	4087T	48901752	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	41	57	4157	48900272	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	41	31T	4131T	48901712	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	41	41T	4141T	48901722	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	41	85T	4185T	48901732	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	41	86T	4186T	48901742	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	41	87T	4187T	48901752	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
T.Com Firm	42	57	4257	48900272	-	-	\$ 0.00070	-	-	-	-	-	-	-	-	-	-
I.Ind	66	85	6685	48100822	128,896	-	\$ 0.07838	\$ 0.50845	\$ (0.00025)	\$ (0.02483)	-	\$ 1,000	\$ 10,103	\$ (32)	\$ (3,200)	-	\$ 72,407
I.Ind	66	86	6686	48100832	33,694	-	\$ 0.08299	\$ 0.50845	\$ (0.00027)	\$ (0.02483)	-	\$ 1,000	\$ 2,796	\$ (9)	\$ (837)	-	\$ 19,082
I.Ind	66	87	6687	48100842	-	-	\$ 0.07654	\$ 0.50845	\$ (0.00025)	\$ (0.02483)	-	\$ 1,000	-	-	-	-	-
F.Ind	67	85	6785	48100382	46,856	-	\$ 0.07838	\$ 0.50845	\$ (0.00025)	\$ (0.02483)	-	\$ 1,000	\$ 3,673	\$ (12)	\$ (1,163)	-	\$ 26,321

Migration Charges/Credits

November 2011

ID #	Customer Surcharge / (Refund) Rate			Therms	Customer Surcharge / (Refund)			Old Rate	New Rate	Start
	Commodity	Demand	Total		Commodity	Demand	Total			
0316	(\$0.02670)	\$0.00981	(\$0.01689)	4,135.986	(\$110.43)	\$40.57	(\$69.86)	41	41T	1-Dec
0319	(\$0.02670)	\$0.00981	(\$0.01689)	4,576.969	(\$122.21)	\$44.90	(\$77.31)	41	41T	1-Dec
0323	(\$0.02670)	\$0.00981	(\$0.01689)	4,127.087	(\$110.19)	\$40.49	(\$69.71)	41	41T	1-Dec
0329	(\$0.02670)	\$0.03007	\$0.00337	4,866.877	(\$129.95)	\$146.35	\$16.40	31	41T	1-Dec
0330	(\$0.02670)	\$0.00981	(\$0.01689)	5,208.541	(\$139.07)	\$51.10	(\$87.97)	41	41T	1-Dec
1669	(\$0.02670)	\$0.00981	(\$0.01689)	10,128.093	(\$270.42)	\$99.36	(\$171.06)	41	41T	1-Dec
3093	(\$0.02670)	\$0.00981	(\$0.01689)	6,931.807	(\$185.08)	\$68.00	(\$117.08)	41	41T	1-Dec
4149	(\$0.02670)	\$0.00981	(\$0.01689)	6,461.212	(\$172.51)	\$63.38	(\$109.13)	41	41T	1-Dec
5596	(\$0.02670)	\$0.00981	(\$0.01689)	7,947.053	(\$212.19)	\$77.96	(\$134.23)	41	41T	1-Dec
7476	(\$0.02670)	\$0.00981	(\$0.01689)	8,416.323	(\$224.72)	\$82.56	(\$142.15)	41	41T	1-Dec
5654	(\$0.01330)	\$0.00697	(\$0.00633)	14,653.077	(\$194.89)	\$102.13	(\$92.75)	41	41T	1-Jan
0072	(\$0.01330)	\$0.01217	(\$0.00113)	199,022.318	(\$2,647.00)	\$2,422.10	(\$224.90)	87	85T	1-Jan
0182	(\$0.00119)	\$0.00378	\$0.00259	46,468.854	(\$55.30)	\$175.65	\$120.35	41	41T	1-Feb
0032	(\$0.00089)	\$0.00157	\$0.00068	45,540.601	(\$40.53)	\$71.50	\$30.97	85	85T	1-Mar
0969	(\$0.01007)	(\$0.00403)	(\$0.01410)	8,419.831	(\$84.79)	(\$33.93)	(\$118.72)	86	41T	1-Jun
1054	(\$0.01007)	(\$0.00231)	(\$0.01238)	30,808.906	(\$310.25)	(\$71.17)	(\$381.41)	41	41T	1-Jun
5413	(\$0.01007)	(\$0.00231)	(\$0.01238)	7,810.581	(\$78.65)	(\$18.04)	(\$96.69)	41	41T	1-Jun
0116	\$0.01007	\$0.00708	\$0.01715	359.121	\$3.62	\$2.54	\$6.16	41T	31	1-Jun
0460	\$0.01380	(\$0.00406)	\$0.00974	27.783	\$0.38	(\$0.11)	\$0.27	85T	31	1-Aug
0354	(\$0.02117)	\$0.00314	(\$0.01803)	3,011.780	(\$63.76)	\$9.46	(\$54.30)	41	41T	1-Sep
6689	(\$0.02117)	\$0.00963	(\$0.01154)	4,515.032	(\$95.58)	\$43.48	(\$52.10)	31	41T	1-Sep
0475	(\$0.02117)	\$0.00314	(\$0.01803)	36,783.932	(\$778.72)	\$115.50	(\$663.21)	41	41T	1-Sep
0290	(\$0.02117)	\$0.00561	(\$0.01556)	73,488.817	(\$1,555.76)	\$412.27	(\$1,143.49)	85	85T	1-Sep
0188	(\$0.02232)	\$0.00308	(\$0.01924)	20,126.959	(\$449.23)	\$61.99	(\$387.24)	41	41T	1-Oct
0730	(\$0.02232)	\$0.00308	(\$0.01924)	15,606.641	(\$348.34)	\$48.07	(\$300.27)	41	41T	1-Oct
0008	(\$0.02658)	\$0.00341	(\$0.02317)	12,751.934	(\$338.95)	\$43.48	(\$295.46)	41	41T	1-Nov
0213	(\$0.02658)	\$0.01044	(\$0.01614)	7,948.813	(\$211.28)	\$82.99	(\$128.29)	31	41T	1-Nov
0958	\$0.02658	(\$0.01044)	\$0.01614	3,835.083	\$101.94	(\$40.04)	\$61.90	85T	31	1-Nov
1611	(\$0.02658)	\$0.00341	(\$0.02317)	6,862.521	(\$182.41)	\$23.40	(\$159.00)	41	41T	1-Nov
5630	(\$0.02658)	\$0.00341	(\$0.02317)	6,766.826	(\$179.86)	\$23.07	(\$156.79)	41	41T	1-Nov
6658			\$0.00000		\$0.00	\$0.00	\$0.00	31		1-Jan
					(\$9,186.10)	\$4,189.02				
					(\$1.045)	(\$1.045)				
					\$8,790.53	(\$4,008.63)				

December 2011 - PGA DEFERRALS

Demand Recovery

	<u>Old</u>	<u>New</u>	<u>Unbilled</u>	<u>Total</u>	
PGA Recovery	\$ -	\$ 17,218,395.16	\$ 592,236.24	\$ 17,810,631.39	
Actuals				<u>11,133,390.26</u>	
Deferrals				<u>\$ 6,677,241.13</u>	DR (CR) 80510001
					(DR)CR 19100012
			ORIGINAL JE	-	
			ADJUSTMENT	<u>6,677,241.13</u>	

Commodity Recovery

PGA Recovery	\$ -	\$ 66,424,461.16	\$ 2,212,727.10	\$ 68,637,188.26	
Actuals				<u>67,314,357.56</u>	
Deferrals				<u>\$ 1,322,830.70</u>	
			ORIGINAL JE	-	
			ADJUSTMENT	<u>1,322,830.70</u>	DR (CR) 80510002
					(DR)CR 19100022

Surcharge/(Refund) Demand Amortization

PGA Recovery	\$ -	\$ (55,034.04)	\$ (1,939.08)	\$ (56,973.12)	DR (CR) 80510006
					(DR) CR 19100152

Surcharge/(Refund) Commodity Amortization

PGA Recovery	\$ -	\$ (3,243,818.22)	\$ (108,057.85)	\$ (3,351,876.07)	DR (CR) 80510007
					(DR) CR 19100162
			ORIGINAL JE	-	
			ADJUSTMENT	<u>(3,351,876.07)</u>	

Customer Migration (booked on JE294)

\$3,868.39

Proof:

Total Recovery (per this schedule)	\$ 83,042,838.86
Total Recovery (per Recovery sheet)	83,038,970.47
Migration Adjustment	\$3,868.39
Difference	<u>\$ 0.00</u>

Total Recovery (per this schedule)	\$ 83,042,838.86
Migration Adjustment	3,868.39
Actual gas costs (per Actuals sheet)	83,038,970.47
Difference	<u>\$ -</u>

PUGET SOUND ENERGY
 ACTUAL GAS COSTS
 RUN VARIANT "PGA GAS COSTS" IN SAP LIST ORDER REPORT TO GET ACTUALS

December 2011

SAP Order		Total		
80400001	Supply - demand	2,083.28	Demand	
80400003	Service - demand	0.00	Demand	
80400006	Off-System sales tp WNGCAPI	0.00	Demand	
80400020	Service - demand - Stanfield	0.00	Demand	
80400021	Service - demand - Transportation	12,437,100.14	Demand	
80400501	Supply - Sales - Capacity Releases	(1,236,893.16)	Demand	
48940001	JP Storage Sale to PSEE	(68,900.00)	Demand	11,133,390.26
42806052	Amort Hedging Costs	1,506.23	Hedging - Commodity	
43100372	Hedging Interest Costs	14,692.71	Hedging - Commodity	
41900032	Hedging Collateral - Interst Income		Hedging - Commodity	
80400002	Supply - commodity	111,246.52	Commodity	
80400004	Service -commodity	607,795.41	Commodity	
80400005	Off-System sales	0.00	Commodity	
80400007	Curtailment/Overrun Penalties	0.00	Commodity	
80400100	Supply - Purch - Encogen	0.00	Commodity	
80400101	Supply - Purch - CT's	172,397.30	Commodity	
80400102	Supply - Purch - Gas Financials	18,802,357.35	Commodity	
80400103	Supply - Purch - Commodity	49,908,911.77	Commodity	
80400502	Supply - Sales - Encogen	0.00	Commodity	
80400503	Supply - Sales - CT's	(901,871.34)	Commodity	
80400504	Supply - Sales - Financials	0.00	Commodity	
80400505	Supply - Sales - WNGCAP	0.00	Commodity	
80400506	Supply - Sales - Commodity	(4,685,491.60)	Commodity	
80500001	Propane purchases	0.00	Should be EXCLUDED From the PGA	
78040010	WNGCAPI Service - demand		Demand	
78040020	WNGCAPI Service -commodity		Commodity	
78040030	WNGCAPI Off-System sales		Demand	
80410000	LNG purchases	0.00	Commodity	
80400008	SGS-1 purchases	0.00	Commodity	
80400009	SGS-2 purchases	0.00	Commodity	
80400010	Clay Basin purchases	0.00	Commodity	
			Total Demand	11,133,390.26
			Total Commodity	67,314,357.56
			Total	78,447,747.82
80820004	LNG to storage	0.00	Commodity	
80820001	SGS-1 to storage	(3,519,597.09)	Commodity	
80820002	SGS-2 to storage	(35,065.08)	Commodity	
80820003	Clay Basin to storage	(842,722.19)	Commodity	
80820005	Gig Harbor to storage	(12,586.40)	Commodity	
80820006	5370-AECO Gas Delivered to Storage	0.00	Commodity	
80810004	LNG withdrawal	0.00	Commodity	
80810005	LNG withdrawal - Gig Harbor	7,517.52	Commodity	
80810006	5370-AECO Gas W/D	0.00	Commodity	
80810001	SGS-1 withdrawal - sys supply	3,631,961.28	Commodity	
80810002	SGS-2 withdrawal - sys supply	0.00	Commodity	
80810003	Clay Basin withdrawal - sys supply	4,053,305.17	Commodity	67,314,357.56
(A)		78,447,747.82		
80510001	PGA deferral - demand	6,677,241.13		
80510002	PGA deferral - commodity	1,322,830.70		
80510003	PGA deferral unbilled - demand			
80510004	PGA deferral unbilled - commodity			
80510005	PGA surcharge amortization			
80510006	PGA surcharge amortization	(56,973.12)		
80510007	PGA surcharge amortization	(3,351,876.07)		
80510008	Supplemental PGA surcharge amort	0.00		
TOTAL GAS COSTS		83,038,970		
805000001	Other Gas Purchases (not part of PGA)			
	Gas Costs per (A)	78,447,747.82		
	Less gas withdrawals not run thru I/S	0.00		
	Gas Costs per SAP	<u>78,447,747.82</u>		

Migration Charges/Credits

December 2011

ID #	Customer Surcharge / (Refund) Rate			Therms	Customer Surcharge / (Refund)			Old Rate	New Rate	Start
	Commodity	Demand	Total		Commodity	Demand	Total			
7476	(\$0.02670)	\$0.00981	(\$0.01689)	10,202.282	(\$272.40)	\$100.08	(\$172.32)	41	41T	1-Jan
5654	(\$0.01330)	\$0.00697	(\$0.00633)	15,886.949	(\$211.30)	\$110.73	(\$100.56)	41	41T	1-Jan
0072	(\$0.01330)	\$0.01217	(\$0.00113)	130,826.021	(\$1,739.99)	\$1,592.15	(\$147.83)	87	85T	1-Jan
0182	(\$0.00119)	\$0.00378	\$0.00259	38,154.455	(\$45.40)	\$144.22	\$98.82	41	41T	1-Feb
0032	(\$0.00089)	\$0.00157	\$0.00068	48,977.526	(\$43.59)	\$76.89	\$33.30	85	85T	1-Mar
0969	(\$0.01007)	(\$0.00403)	(\$0.01410)	6,172.416	(\$62.16)	(\$24.87)	(\$87.03)	86	41T	1-Jun
1054	(\$0.01007)	(\$0.00231)	(\$0.01238)	32,139.443	(\$323.64)	(\$74.24)	(\$397.89)	41	41T	1-Jun
5413	(\$0.01007)	(\$0.00231)	(\$0.01238)	9,012.537	(\$90.76)	(\$20.82)	(\$111.58)	41	41T	1-Jun
0116	\$0.01007	\$0.00708	\$0.01715	496.524	\$5.00	\$3.52	\$8.52	41T	31	1-Jun
0460	\$0.01380	(\$0.00406)	\$0.00974	0.000	\$0.00	\$0.00	\$0.00	85T	31	1-Aug
0354	(\$0.02117)	\$0.00314	(\$0.01803)	3,825.376	(\$80.98)	\$12.01	(\$68.97)	41	41T	1-Sep
6689	(\$0.02117)	\$0.00963	(\$0.01154)	5,238.907	(\$110.91)	\$50.45	(\$60.46)	31	41T	1-Sep
0475	(\$0.02117)	\$0.00314	(\$0.01803)	39,192.750	(\$829.71)	\$123.07	(\$706.65)	41	41T	1-Sep
0290	(\$0.02117)	\$0.00561	(\$0.01556)	76,174.843	(\$1,612.62)	\$427.34	(\$1,185.28)	85	85T	1-Sep
0188	(\$0.02232)	\$0.00308	(\$0.01924)	21,037.798	(\$469.56)	\$64.80	(\$404.77)	41	41T	1-Oct
0730	(\$0.02232)	\$0.00308	(\$0.01924)	448.656	(\$10.01)	\$1.38	(\$8.63)	41	41T	1-Oct
0008	(\$0.02658)	\$0.00341	(\$0.02317)	13,805.428	(\$366.95)	\$47.08	(\$319.87)	41	41T	1-Nov
0213	(\$0.02658)	\$0.01044	(\$0.01614)	8,531.809	(\$226.78)	\$89.07	(\$137.70)	31	41T	1-Nov
1611	(\$0.02658)	\$0.00341	(\$0.02317)	8,130.456	(\$216.11)	\$27.72	(\$188.38)	41	41T	1-Nov
5630	(\$0.02658)	\$0.00341	(\$0.02317)	3,676.633	(\$97.72)	\$12.54	(\$85.19)	41	41T	1-Nov
6658			\$0.00000		\$0.00	\$0.00	\$0.00	31	41T	1-Jan
1382			\$0.00000		\$0.00	\$0.00	\$0.00	31	41T	1-Jan
					(\$6,805.59)	\$2,763.12				
					(\$1.045)	(\$1.045)				
					\$6,512.53	(\$2,644.14)				

DEFERRED GAS COST - DEMAND DEFERRAL
ACCOUNT 19100012 (13448)

FERC Interest Rate	Date	Interest Acct. 19100142	Monthly Comm. Activity	Deferral Balance Acct. 19100012	Monthly Interest Accrued	Annual Account Transfer	Annual Account Transfer - Interest	Days
3.25%	January-11	370,050.06	(5,684,755.77)	(608,500.48)	13,505.68	-	-	31
3.25%	February-11	368,086.49	(5,014,420.17)	(5,622,920.65)	(1,963.57)	-	-	28
3.25%	March-11	352,329.58	(2,651,677.85)	(8,274,598.50)	(15,756.91)	-	-	31
3.25%	April-11	330,033.84	(2,160,281.00)	(10,434,879.50)	(22,295.73)	-	-	30
3.25%	May-11	301,358.47	1,434,738.82	(9,000,140.68)	(28,675.38)	-	-	31
3.25%	June-11	277,683.77	4,119,131.85	(4,881,008.83)	(23,674.70)	-	-	30
3.25%	July-11	264,740.80	5,951,847.59	1,070,838.76	(12,942.96)	-	-	31
3.25%	August-11	268,139.82	4,977,563.23	6,048,401.99	3,399.02	-	-	31
3.25%	September-11	284,325.22	322,449.06	6,370,851.05	16,185.40	-	-	30
3.25%	October-11	302,076.02	1,858,758.19	8,229,609.24	17,750.80	-	-	31
3.25%	November-11	323,534.48	(5,893,317.57)	2,336,291.67	21,458.46	-	-	30
3.25%	December-11	329,388.73	(6,677,241.13)	(4,340,949.46)	5,854.26	-	-	31

DEFERRED GAS COST - COMMODITY DEFERRAL
ACCOUNT 19100022 (13448)

FERC Interest Rate	Date	Interest Acct. 19100132	Monthly Demand Activity	Deferral Balance Acct. 19100022	Monthly Interest Accrued	Annual Account Transfer	Annual Account Transfer - Interest	Days
3.25%	January-11	98,609.48	5,639,044.96	18,802,543.86	36,836.97	-	-	31
3.25%	February-11	145,108.80	(4,248,055.39)	14,554,488.47	46,499.32	-	-	28
3.25%	March-11	184,970.09	(3,516,256.68)	11,038,231.79	39,861.28	-	-	31
3.25%	April-11	213,583.06	(9,801,218.35)	1,237,013.44	28,612.98	-	-	30
3.25%	May-11	216,649.98	(3,903,557.93)	(2,666,544.49)	3,066.92	-	-	31
3.25%	June-11	209,235.71	(3,271,615.23)	(5,938,159.72)	(7,414.27)	-	-	30
3.25%	July-11	192,670.61	(1,955,895.19)	(7,894,054.91)	(16,565.10)	-	-	31
3.25%	August-11	170,218.53	(7,438,417.51)	(15,332,472.42)	(22,452.08)	-	-	31
3.25%	September-11	129,084.49	(1,992,735.03)	(17,325,207.45)	(41,134.04)	-	-	30
3.25%	October-11	80,743.98	(5,819,713.45)	(23,144,920.90)	(48,340.51)	-	-	31
3.25%	November-11	80,383.01	(4,339,645.35)	(4,330,124.25)	(360.97)	23,154,442.00	-	30
3.25%	December-11	68,312.89	(1,322,830.70)	(5,652,954.95)	(12,070.12)	-	-	31

DEFERRED GAS COST - DEMAND SURCHARGE
ACCOUNT 19100152 (13441)

FERC Interest Rate	Date	Monthly Demand Activity	Account 19100152 Balance (transfers only - excludes accumulated interest)	Monthly Interest Accrued	Annual Account Transfer	Days	Account 19100152 Balance (including accumulated interest, monthly activity, and annual transfers)
3.25%	January-11	(2,251,629.14)	8,081,656.33	25,114.41	-	31	9,569,175.05
3.25%	February-11	(2,166,208.32)	5,915,448.01	17,448.45	-	28	7,420,415.18
3.25%	March-11	(1,846,491.97)	4,068,956.04	13,533.22	-	31	5,587,456.43
3.25%	April-11	(1,630,340.74)	2,438,615.30	8,546.45	-	30	3,965,662.15
3.25%	May-11	(1,000,616.34)	1,437,998.96	5,216.61	-	31	2,970,262.42
3.25%	June-11	(636,767.49)	801,231.47	2,934.05	-	30	2,336,428.99
3.25%	July-11	(481,667.26)	319,564.21	1,482.52	-	31	1,856,244.24
3.25%	August-11	(591,665.78)	(272,101.57)	(13.52)	-	31	1,264,564.95
3.25%	September-11	(472,458.85)	(744,560.42)	(1,399.94)	-	30	790,706.16
3.25%	October-11	(1,068,679.55)	(1,813,239.97)	(3,672.85)	-	31	(281,646.24)
3.25%	November-11	(235,400.11)	(2,048,640.08)	(5,178.95)	-	30	(522,225.30)
3.25%	December-11	54,328.98	(1,994,311.10)	(5,572.57)	-	31	(473,468.89)

DEFERRED GAS COST - COMMODITY SURCHARGE
ACCOUNT 19100162 (13441)

FERC Interest Rate	Date	Monthly Demand Activity	Account 19100162 Balance (transfers only - excludes accumulated interest)	Monthly Interest Accrued	Annual Account Transfer	Days	Account 19100162 Balance (including accumulated interest, monthly activity, and annual transfers)
3.25%	January-11	4,611,381.26	(17,177,995.74)	(53,164.41)	-	31	(19,903,775.46)
3.25%	February-11	4,489,258.99	(12,688,736.75)	(37,231.13)	-	28	(15,451,747.60)
3.25%	March-11	3,835,001.60	(8,853,735.15)	(29,219.35)	-	31	(11,645,965.36)
3.25%	April-11	3,468,705.99	(5,385,029.16)	(18,708.67)	-	30	(8,195,968.04)
3.25%	May-11	2,115,784.09	(3,269,245.07)	(11,661.50)	-	31	(6,091,845.44)
3.25%	June-11	1,370,854.60	(1,898,390.47)	(6,779.92)	-	30	(4,727,770.76)
3.25%	July-11	1,059,576.04	(838,814.43)	(3,636.20)	-	31	(3,671,830.92)
3.25%	August-11	1,343,041.08	504,226.65	(282.40)	-	31	(2,329,072.24)
3.25%	September-11	1,053,862.99	1,558,089.64	2,848.30	-	30	(1,272,360.95)
3.25%	October-11	2,294,246.65	3,852,336.29	7,773.55	-	31	1,029,659.26
3.25%	November-11	2,982,785.98	(16,247,600.73)	(47,119.39)	(23,082,723.00)	30	(19,117,397.16)
3.25%	December-11	3,358,388.60	(12,889,212.13)	(39,764.24)	-	31	(15,798,772.80)

**Puget Sound Energy
 PGA Deferral Amortization (Tracker) Filing Proposed Effective November 1, 2011
 Allocation and Transfer of Amortization Balances**

Estimated Amortization Balance as of Oct 31, 2011

1	Estimated Demand Amortization Balance		
2	Estimated Commodity Amortization Balance		
3	Estimated Total Amortization Balance		
		<u>Total</u>	
			\$ (367,091)
			\$ 1,171,707
			<u>\$ 804,616</u>

Estimated Current Period Balance as of Oct 31, 2011

4	Estimated Demand Balance			
5	Estimated Commodity Balance			
6	Estimated Current Period Balance			
7	Net Under (Over) Collection (Line 3 + Line 6)			
		<u>Total</u>		
			\$ 14,313,859	\$ 327,445
			\$ (23,082,723)	\$ 71,719
			\$ (8,768,863)	\$ 399,163
			<u>\$ (7,964,247)</u>	<u>\$ (9,168,026)</u>

Transfer from Current and Interest Accounts to Amortization Accounts
 8 Portion of Current Demand to Transfer to Amortization Account (1)

0.0%

9	Demand			
10	Commodity			
11	Total			
		<u>Total</u>		
			\$ -	\$ -
			\$ (23,082,723)	\$ 71,719
			\$ (23,082,723)	\$ 71,719
			<u>\$ (23,082,723)</u>	<u>\$ (23,154,441)</u>

Balance To Collect Through Schedule 106 Amortization Rates in 2011 PGA

12	Demand (line 1 + line 9)		
13	Commodity (line 2 + line 10)		
14	Total		
		<u>Total</u>	
			\$ (367,091)
			\$ (21,911,016)
			<u>\$ (22,278,106)</u>

Projected 191 Balances Nov 11 - Oct 12

15	Current Demand Balance		
16	Current Commodity Balance		
17	Amortization Account		
18	Supplemental Amortization Account		
19	Total 191 Balance		
		<u>Average Monthly Balance</u>	
			\$ (696,404)
			\$ 8,068,793
			<u>\$ (7,567,217)</u>
		<u>Oct 2012 Ending Balance</u>	
			\$ 14,157,026
			\$ 228,765
			<u>(238,238)</u>
		<u>\$ -</u>	<u>\$ -</u>
			\$ (194,828)
			\$ 14,147,552

(1) Historically, the amount of demand costs necessary to achieve a projected zero average balance in the current demand account has been transferred to the amortization account. In this case, that would require a credit of \$1,052,610 to customers despite the current undercollection. This is related to increases in demand costs over time and the fact that demand costs, which are relatively stable from month to month, are recovered on a volumetric basis. Transferring zero avoids crediting customers while the balance is undercollected.

****Workpaper is from the 2011 PGA filing: Docket No. UG-111752**