

Second Revision of Sheet No. 132
Canceling
First Revision of Sheet No. 132

WN U-60

**PUGET SOUND ENERGY
Electric Tariff G**

**SCHEDULE 132
MERGER RATE CREDIT**

1. AVAILABILITY/ELIGIBILITY:

This rate credit is available to all Customers of the Company and will be applied to all bills to Customers with Energy usage during a month when this schedule is effective.

2. PURPOSE:

The purpose of this rate credit is to pass through the rate credits as described in the Order (see definition below). The rate credits will be applied on a per kWh basis as described in the Adjustment paragraph below and the per kWh rate will be adjusted annually to reflect the difference between the actual amounts of credits passed through in the prior year and the amount to be funded in accordance with the Order plus the credit per kWh for the upcoming year based on projected loads in the upcoming year.

3. DEFINITIONS:

Order: Refers to Transaction Commitment number 34 in the Multiparty Settlement Stipulation attached as Attachment A to the Washington Utilities and Transportation Commission's Order No. 8 in Docket No. U-072375.

4. FUNDING:

Rate credits of up to a total of \$10 million per year for ten years are provided by Puget Sound Energy and Puget Holdings to all eligible electric and gas Customers of the Company. Rate credits totaling \$8.8 million per year will be available under this schedule and the corresponding natural gas tariff rate schedule. Additional rate credits that are fully offsettable as provided in the Order of up to \$1.2 million per year for ten years will also be available under this schedule and the corresponding natural gas tariff rate schedule. If the amount of funding changes (as provided in the Order) as a result of a general rate case, the rate credit per kWh may be adjusted by submitting a rate change to the Commission following the conclusion of the general rate case.

5. ADJUSTMENT:

In addition to the rate specified in the otherwise applicable rate schedules the following rate credits will apply from the effective date of this tariff sheet until December 31, 2011. On or before each December 1 starting in 2009 through 2017 the Company will submit revised rates to the Commission that are proposed to be effective the following calendar year. (C)

MONTHLY RATE EFFECTIVE THROUGH DECEMBER 31, 2011: (C)
SCHEDULE 7* (0.0325) cents per kWh (R)

*Rate applies to the schedule(s) as well as equivalent schedules such as Residential and Farm Schedules.

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By:

Tom DeBoer

Tom DeBoer

Title: Director, Federal & State Regulatory Affairs

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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 132
MERGER RATE CREDIT
 (Continued)

MONTHLY RATE EFFECTIVE THROUGH DECEMBER 31, 2011 (Continued):		(C)
<u>SCHEDULE 24*</u>	(0.0257) cents per kWh	(R)
<u>SCHEDULE 25*</u>	(0.0215) cents per kWh	(I)
<u>SCHEDULE 26*</u>	(0.0192) cents per kWh	(I)
<u>SCHEDULE 29*</u>	(0.0215) cents per kWh	(I)
<u>SCHEDULE 31*</u>	(0.0191) cents per kWh	(R)
<u>SCHEDULE 35*</u>	(0.0191) cents per kWh	(R)
<u>SCHEDULE 40</u>		(I)
- High Voltage Metering Point:	(0.0228) cents per kWh	
- Primary Voltage Metering Point:	(0.0228) cents per kWh	(I)
- Secondary Voltage Metering Point:	(0.0228) cents per kWh	(I)
<u>SCHEDULE 43</u>	(0.0191) cents per kWh	(R)
<u>SCHEDULE 46</u>	(0.0165) cents per kWh	(R)
<u>SCHEDULES 448, 449, 458 & 459</u>		(I)
- Primary Voltage	(0.0025) cents per kWh	(I)
- High Voltage	(0.0025) cents per kWh	(I)
<u>SCHEDULE 49</u>	(0.0165) cents per kWh	(R)
<u>SPECIAL CONTRACTS</u>		(R)
- Primary Voltage	(0.0191) cents per kWh	(R)
- High Voltage	(0.0165) cents per kWh	(R)

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PUGET SOUND ENERGY
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SCHEDULE 132
MERGER RATE CREDIT
 (Continued)

MONTHLY RATE EFFECTIVE THROUGH DECEMBER 31, 2011 (Continued): (C)

SCHEDULE 50 - Customer-Owned Incandescent Lighting Service

Lamp Wattage	Per Lamp	
327 Watt	\$(0.09)	(R)

SCHEDULE 50 - Customer-Owned Mercury Vapor Lighting Service

SCHEDULE 50 - Customer-Owned Energy Only Mercury Vapor Lighting Service

Lamp Wattage	Per Lamp	
100 Watt	\$(0.03)	
175 Watt	\$(0.05)	(R)
400 Watt	\$(0.12)	
700 Watt	\$(0.22)	
1000 Watt	\$(0.31)	(R)

SCHEDULE 51

LED (Light Emitting Diode) Lighting Service		
Lamp Wattage	Per kWh	
70 Watt	\$(0.000735)	
90 Watt	\$(0.000735)	
180 Watt	\$(0.000735)	(N)

SCHEDULE 52

Sodium Vapor Lighting Service	
Lamp Wattage	Per Lamp
50 Watt	\$(0.02)
70 Watt	\$(0.02)
100 Watt	\$(0.03)
150 Watt	\$(0.05)
200 Watt	\$(0.06)
250 Watt	\$(0.08)
310 Watt	\$(0.11)
400 Watt	\$(0.12)

SCHEDULE 52

Metal Halide Lighting Service	
Lamp Wattage	Per Lamp
70 Watt	\$(0.03)
100 Watt	\$(0.04)
150 Watt	\$(0.05)
175 Watt	\$(0.06)
250 Watt	\$(0.08)
400 Watt	\$(0.13)
1000 Watt	\$(0.30)

(R)
 (R)
 (R)

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**PUGET SOUND ENERGY
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**SCHEDULE 132
 MERGER RATE CREDIT
 (Continued)**

MONTHLY RATE EFFECTIVE THROUGH DECEMBER 31, 2011 (Continued): (C)

SCHEDULE 53

Sodium Vapor Lighting Service	
Lamp Wattage	Per Lamp
50 Watt	\$(0.02)
70 Watt	\$(0.02)
100 Watt	\$(0.03)
150 Watt	\$(0.05)
200 Watt	\$(0.06)
250 Watt	\$(0.08)
310 Watt	\$(0.11)
400 Watt	\$(0.12)
1000 Watt	\$(0.31)

SCHEDULE 53

Metal Halide Lighting Service	
Lamp Wattage	Per Lamp
70 Watt	\$(0.03)
100 Watt	\$(0.04)
150 Watt	\$(0.05)
175 Watt	\$(0.06)
250 Watt	\$(0.08)
400 Watt	\$(0.13)

(R)
 (R)
 (R)

SCHEDULE 54

Customer-Owned Sodium Vapor Street Lighting Service	
Lamp Wattage	Per Lamp
Dusk to Dawn	
50 Watt	\$(0.02)
70 Watt	\$(0.02)
100 Watt	\$(0.03)
150 Watt	\$(0.05)
200 Watt	\$(0.06)
250 Watt	\$(0.08)
310 Watt	\$(0.11)
400 Watt	\$(0.12)
1000 Watt	\$(0.31)

(T)
 (T)
 (R)
 (R)
 (R)

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PUGET SOUND ENERGY
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SCHEDULE 132
MERGER RATE CREDIT
 (Continued)

MONTHLY RATE EFFECTIVE THROUGH DECEMBER 31, 2011 (Continued): (C)

SCHEDULE 55

Sodium Vapor Lighting Service*	
Lamp Wattage	Per Lamp
70 Watt	\$(0.02)
100 Watt	\$(0.03)
150 Watt	\$(0.05)
200 Watt	\$(0.06)
250 Watt	\$(0.08)
400 Watt	\$(0.12)

SCHEDULE 55

Metal Halide Lighting Service*	
Lamp Wattage	Per Lamp
250 Watt	\$(0.08)

SCHEDULE 57

Continuous Lighting Service	
Monthly Rate per Watt of Connected Load:	(0.020) ¢

SCHEDULE 58

Directional Sodium Vapor Lighting Service*	
Lamp Wattage	Per Lamp
70 Watt	\$(0.02)
100 Watt	\$(0.03)
150 Watt	\$(0.05)
200 Watt	\$(0.06)
250 Watt	\$(0.08)
400 Watt	\$(0.12)

SCHEDULE 58

Directional Metal Halide Lighting Service*	
Lamp Wattage	Per Lamp
175 Watt	\$(0.06)
250 Watt	\$(0.08)
400 Watt	\$(0.13)
1000 Watt	\$(0.30)

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PUGET SOUND ENERGY
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SCHEDULE 132
MERGER RATE CREDIT
 (Continued)

MONTHLY RATE EFFECTIVE THROUGH DECEMBER 31, 2011 (Continued): (C)

SCHEDULE 58

Horizontal Sodium Vapor Lighting Service*	
Lamp Wattage	Per Lamp
100 Watt	\$(0.03)
150 Watt	\$(0.05)
200 Watt	\$(0.06)
250 Watt	\$(0.08)
400 Watt	\$(0.12)

SCHEDULE 58

Horizontal Metal Halide Lighting Service*	
Lamp Wattage	Per Lamp
250 Watt	\$(0.08)
400 Watt	\$(0.13)

(R)

(R)

*Rate applies to the schedule(s) as well as equivalent schedules such as Residential and Farm schedules.

6. TERMINATION:

The rate credits under this schedule will terminate at such time as the rate credits described in the Order have been fully credited to Customers or December 31, 2018, whichever is sooner. Any balance remaining on December 31, 2021, will be included in the revenue requirement of the next following general rate case. Once this remaining balance is included in rates for service the rate credits will not be available on adjusted bills.

7. TRUE-UP AND NOTICE OF RATE CHANGES:

The rate credits in this schedule will be adjusted annually and may be adjusted following conclusion of a general rate case. Annual adjustment of the rate credits will take into account actual usage and the projected usage used to develop the rate credits and true-up for differences. The total usage of all Customers is generally expected to increase over time which will result in a reduction in the credit rates in this schedule, however, the total of the rate credits to all electric and gas Customers over the ten years will be in accordance with the Order. Since the rate credits in this schedule are credits, notice to the public of changes in the rate credits will be provided on the Company's web site, by telephone and by mail in accordance with WAC 480-100-195(3).

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