

BALANCE SHEET *

You may attach a Balance Sheet, Profit and Loss Statement, or business plan if available. *

ASSETS		LIABILITIES	
Cash in Bank	\$	Salaries/Wages Payable	\$
Notes Receivable	\$	Accounts Payable	\$
Accounts Receivable	\$	Notes Payable	\$
Investments	\$	Mortgages Payable	\$
Other Current Assets	\$	Contracts and Bonds Payable	\$
Prepaid Expenses	\$	TOTAL LIABILITIES	\$
Land and Buildings	\$	NET WORTH	
Office Furniture	\$	Common Stock	\$
Other Equipment	\$	Retained Earnings	\$
Other Assets	\$	Capital	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES AND NET WORTH	\$

* PLEASE SEE ATTACHED "ATTACHMENT A"

Attachment "A"

WUTC Financial Report - Update: June 14, 2010

A) Quantum 8 Solutions d/b/a Quantum 8 Communications (Q8C) is a start up company.

The funding for Q8C is being provided by individuals and companies.

B) **Balance Sheet**

<u>Area</u>	<u>Asset</u>	<u>Liability</u>	<u>Equity</u>
Cash in the Bank	10341.00	0.00	10341.00
Notes Receivable	0.00	0.00	0.00
Accounts Receivable	1256.00	0.00	1256.00
Investments	0.00	0.00	0.00
Other Current Assets	5400.00	0.00	5400.00
Prepaid Expense	933.00	0.00	933.00
Land and Buildings	0.00	0.00	0.00
Office Furniture	1200.00	0.00	1200.00
Other Equipment	2300.00	0.00	2300.00
Other Assets (Tech Develop)	5000.00	0.00	5000.00
Development Loan	0.00	12123.00	-12123.00
Common Stock	0.00	0.00	0.00
Retained Earnings	0.00	0.00	0.00
Capital			14307.00
Totals	26430.00	12123.00	14307.00

Note: Some of the figures above are estimated due the research and development nature of this start up business entity. Quickbooks and audit ready financials will be available in the near future.

C) **Profit & Loss Statement**

Area

Revenue for the Calendar Year 2010	0 See Note Below
Expense for the Calendar Year 2010	0 See Note Below
Profit (Loss) For the Calendar Year 2010	0 See Note Below

Note: The operational start up of the company is anticipated in August or September of 2010. Research and Development costs will be amortized or an authorized period of time once the business/company starts functional operations.

D) The business plan is to control start up costs, create significant start up first month revenues and be in the "Black" the first month. Thereafter we will seek to increase revenues and reduce costs.



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Finance