

2007 BUS FUEL SURCHARGE CALCULATION SHEET

Line

No.

1 1. Using calendar year 2003 data, calculate how much of your total revenue was spent on fuel.

2			
3	2003 Fuel Expense (minus tax credits, etc.)		<u>300726</u>
4	Divided by 2003 Annualized Present Revenue (less b	÷	<u>3203469</u>
5	Equals 2002 Fuel vs. Revenue Ratio	=	<u>0.09388</u>
6	Multiplied By 100	x	<u>100</u>
7	Equals Fuel Expense as % of Revenue	=	<u>9.38751</u>

8
9 2. Calculate the fuel price increase.

10			
11	Current Fuel Price (most recent <u>Invoice</u> price)		<u>2.71</u>
12	Minus 2003 Average Fuel Price	-	<u>2.008</u>
13	Equals Fuel Price Difference	=	<u>0.702</u>
14	Divided By 2003 Average Fuel Price (Line 12)	÷	<u>2.008</u>
15	Equals Relative Fuel Price Difference	=	<u>0.3496</u>
16	Multiplied By 100	x	<u>100</u>
17	Equals Fuel Percent Price Increase	=	<u>34.9602</u>

18
19 3. Calculate amount of revenue increase needed to recover fuel price increases.

20			
21	Fuel as % of Revenue (Line 7)		<u>9.38751</u>
22	Multiplied By Fuel Percent Price Increase (Line 17)	x	<u>0.3496</u>
23	Equals Fuel Increase as a % of Revenue	=	<u>3.28189</u>
24	Minus One Percentage Point	-	<u>1.00</u>
25	Equals Allowable Fuel Increase as a % of Revenue	=	<u>2.28</u>

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27 **IF LINE 25 IS LESS THAN 0.0%, STOP. YOU DO NOT QUALIFY FOR A FUEL SURCHARGE.**

28
29 4. Calculate Average One-Way Fare Increase Needed.

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31	2003 Total Revenue (less baggage & advertising.) (Line 4)		<u>3203469</u>
32	Multiplied By Allowable Fuel Increase as a % of Reve	x	<u>2.3%</u>
33	Equals Annual Additional Fuel Revenue Ne	=	<u>73099.6</u>
34	Divided by 12 Equals Monthly Fuel Revenue Increase	÷	<u>6091.63</u>
35	Divided by <u>Corresponding Month's</u> One-Way Passen	÷	<u>12968 June 09</u>
36	Equals One-Way Fare Increase Needed		<u>\$ 0.47</u>

37
38 5. One-Way Equivalent Surcharge Amount **\$ 0.50**
39 (Round Line 36 to the nearest \$0.25 - round amounts of \$0.125 or
40 greater up to \$0.25, and amounts less than \$0.125 down, etc.)