

Exhibit A

Company Balance Sheet

Consolidated Telecom, Inc.
Balance Sheet
October 1, 2009

Assets	
Current assets:	
Cash	9,871.36
Investments	310,000.00
Equipment	375,321.00
Accounts receivable	62,344.50
Current Contracts Net Present Value	2,000,000.00
Pre-paid expenses	-
Total current assets	\$ 2,757,536.86
Fixed assets:	
Property and equipment	25,000.00
Leasehold improvements	-
Equity and other investments	-
Less accumulated depreciation	-
Net fixed assets	\$ 25,000.00
Other assets	
Intellectual Property	175,000.00
Total other assets	175,000.00
Total assets	\$ 2,957,536.86
Liabilities and owner's equity	
Current liabilities:	
Accounts payable	14,536.18
Accrued wages	3,215.65
Accrued compensation	-
Income taxes payable	-
Unearned revenue	-
Sales Taxes	625.31
Total current liabilities	\$ 18,377.14
Long-term liabilities	
Loans Payable	310,000.00
Total long-term liabilities	310,000.00
Owner's equity	
Investment capital	815,322.61
Accumulated retained earnings	1,813,837.11
Total owner's equity	\$ 2,629,159.72
Total liabilities and stockholders' equity	\$ 2,957,536.86

09/15/2009

CONSOLIDATED TELECOM, INC.
INCOME STATEMENT
January 1, 2009 thru August 31, 2009

	Amount	Actual %
REVENUE		
10001 Clearinghouse Revenue	477,584.65	24.2%
10040 Pre-Paid Collect Revenue	1,081,235.11	54.8%
10050 Pre-Paid Phone Card Revenue	413,088.47	20.9%
10090 Other Revenue	-	0.0%
TOTAL REVENUE	1,971,908.23	100.0%
COST OF REVENUE		
60006 Facility Commissions	415,537.40	21.1%
60007 Facility LEC Cost	497,935.12	25.3%
60008 Facility Long Distance Cost	99,247.10	5.0%
60010 Facility Technical Service Cost	116,298.69	5.9%
60005 Equipment & Phone Cost	110,156.99	5.6%
TOTAL OPERATING COST OF REVENUE	1,239,175.30	62.8%
GROSS PROFIT	732,732.93	37.2%
G & A EXPENSES		
7100 Payroll	70,515.76	3.6%
7100 Payroll Taxes	29,552.19	1.5%
7100 Temporary Help	15,231.00	0.8%
7020 Rent Corporate	35,910.05	1.8%
7700 Sales Commission	-	0.0%
7020 Office Utilities, Telephone, Internet	31,017.81	1.6%
7015 Liability & Casualty Insurance	5,680.27	0.3%
7016 Health Insurance	25,745.40	1.3%
7200 Bank Interest	25,232.72	1.3%
3100 Long Term Note & Bank Payments	40,537.66	2.1%
7800 Property & Franchise Taxes	6,550.32	0.3%
7800 Sales Taxes	26,879.96	1.4%
7021 Postage & Delivery	7,378.16	0.4%
7600 Legal & Professional	48,891.47	2.5%
7017 Certification Fees, Licenses & Permits	1,800.00	0.1%
7016 Web Development & Technology Expense	31,500.00	1.6%
7900 Travel & Entertainment Expense	40,149.28	2.0%
Total Operating Expense	442,572.05	22.4%
Cumulative Pre-Tax Net Income	290,160.88	14.7%