

ALTERED BALANCE SHEET (YTD)



Applications Set of Books

Period: Jan-08 currency USD

Submitted: 21-JUL-08 22:38:55

Company=0301 (Vanco US LLC)

	<i>Current YTD Balance</i>
Trademarks	0.00
Software	(0.04)
Licences	0.00
Goodwill	0.00
Total Intangible Cost	(0.04)
Trademarks	0.00
Software	2,347.44
Licences	0.00
Goodwill	0.00
Total Intangible Depreciation	2,347.44
Trademarks	0.00
Software	2,347.40
Licences	0.00
Goodwill	0.00
Total Intangible NBV	2,347.40
C - TANGIBLE ASSETS	
Leasehold Improvement	0.00
Computer Equipment	153,400.93
Fixtures & Fittings	0.00
Motor Vehicles	0.00
Total - Tangible Assets Cost	153,400.93
Leasehold Improvement	0.00
Computer Equipment	(52,692.49)
Fixtures & Fittings	3,397.78
Motor Vehicles	0.00

Total Tangibles Depreciation	(49,294.71)
Leasehold Improvement	0.00
Computer Equipment	100,708.44
Fixtures & Fittings	3,397.78
Motor Vehicles	0.00
Total Tangible Assets NBV	104,106.22
D - FIXED ASSET INVESTMENTS	
Subsidiary Shares	0.00
Subsidiary legal cost corp.	0.00
Subsidiary loan	0.00
Associate shares	0.00
Assoicate loan	0.00
External Shares	0.00
Loan to Share holders	0.00
Total - Investments Cost	0.00
Subsidiary Shares	0.00
Subsidiary legal cost corp.	0.00
Subsidiary loan	0.00
Associate shares	0.00
Associate loan	0.00
External Shares	0.00
Loan to Share holders	0.00
Total - Investments Depreciation	0.00
Subsidiary Shares	0.00
Subsidiary legal cost corp.	0.00
Subsidiary loan	0.00
Associate shares	0.00
Associate loan	0.00
External Shares	0.00
Loan to Share holders	0.00
Total - Investments NBV	0.00
E - STOCK	
NMC Kit	0.00

Board Repair	0.00
Total - Stock	0.00
F - DEBTORS	
Trade debtors	1,744,697.34
Bad Debts	(871,562.06)
Net Trade Debtors	873,135.28
Prepayments	(395,509.74)
Accrued Income	(65,978.60)
Corporate Taxes	1,610,498.00
Other Debtors	11,241,677.11
Total - Debtors	13,263,822.05
G - INTERCO. DEBTORS	
Total Interco. Debtors	(17,711,843.20)
H - INTERCO. CREDITORS	
Total - Interco. Creditors	(3,886,905.73)
I - CASH at BANK	
Current	13,675,850.61
Deposits	0.00
Petty Cash	0.00
Foreign Currency	0.00
Total - Cash	13,675,850.61
J - CREDITORS	
Trade creditors	(7,123,178.85)
Other Creditors - Reliance Funding	0.00
Loans	(7,448,662.19)
Accruals	(1,784,326.99)

Deferred income	(3,012,072.29)
Other Taxes	(57.20)
VAT	(393,293.22)
Corporation tax	0.00
Deferred Tax	(1,610,498.00)
Other creditors	(70,233.00)
Hire purchase	0.00
Dividends	0.00
Total - Creditors	(21,442,321.74)
K - SHARE CAPITAL	
Ordinary shares	(2,100,000.00)
Employee shares	0.00
Preference shares	0.00
Other shares	0.00
Total Share Capital	(2,100,000.00)
L - OTHER RESERVES (CRR)	
Capital redemption reserve	0.00
Foreign exchange and translation diff.	0.00
Suspense account	0.00
Total Other reserves	0.00
M - Share Premium	
Share Premium	0.00
N - (Profit) & Loss b/f	
Retained (Earnings)/Loss	(736,037.47)
Legal reserve	0.00
Voluntary reserve	0.00
Total - (Profit) & Loss Reserves	(736,037.47)
TOTAL - Balance Sheet	(18,830,981.86)

A - Current Year P&L Accounts	18,830,981.86
Total - Trial balance	<u>0.00</u>