

**BALANCE SHEET**

You may attach a Balance Sheet, Profit and Loss Statement, or business plan if available.

<b>ASSETS</b>		<b>LIABILITIES</b>	
Cash in Bank	\$47,912.71	Salaries/Wages Payable	\$
Notes Receivable	\$	Accounts Payable	\$426,746.96
Accounts Receivable	\$77,200.12	Notes Payable	\$446,837.04
Investments	\$	Mortgages Payable	\$
Other Current Assets	\$311,460.39	Contracts and Bonds Payable	\$
Prepaid Expenses	\$	<b>TOTAL LIABILITIES</b>	\$
Land and Buildings	\$	<b>NET WORTH</b>	
Office Furniture	\$	Common Stock	\$6,685,450.43
Other Equipment	\$174,059.49	Retained Earnings	(\$6,948,401.72)
Other Assets	\$	Capital	\$
<b>TOTAL ASSETS</b>	\$610,632.71	<b>TOTAL LIABILITIES AND NET WORTH</b>	\$610,632.71

WebTel Wireless, Inc.

Balance Sheet

7/31/04