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6-30-04

OLYMPIC PIPE LINE COMPANY

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WASHINGTON
UTIL. AND TRANSP.
COMMISSION

May 27, 2004

630-836-3446

*Executive Secretary
Washington Utilities and Transportation Commission
1300 Evergreen Park Dr. S.W.
Olympia, Washington 98504*

Dear Ms. Washburn:

The accompanying tariff, WUTC No. 26, filed by Olympic Pipe Line Company (Olympic), is sent to you for filing in compliance the rules and regulations of the Washington Utilities and Transportation Commission (Commission).

Olympic is filing this tariff in accordance with the Settlement Agreement accepted by the Commission on December 23, 2003 in Docket No. TO-031973. In this Settlement Agreement, it is required that Olympic file new tariffs to become effective July 1st of each year for the term of the Agreement using a methodology laid out in the Settlement Agreement. Olympic Pipe Line believes it has complied with the Olympic Settlement Methodology used in the calculation of the tariffs attached to this filing.

It is requested that any protest to this tariff supplement be sent via facsimile to Mitch Jones at 630-836-3580.

Should you have any questions, please contact me at the address below or telephone number listed above. This letter of transmittal is in duplicate for one copy to be returned in the self-addressed, stamped envelope, showing the date of receipt by the Commission.

Respectfully submitted,



*Mitchell D. Jones
Director-Tariff & Regulatory Affairs
BP Pipelines (North America) Inc., as Operator for Olympic
28100 Torch Parkway, Suite 6N
Warrenville, IL 60555*

Attachments