

**BEFORE THE WASHINGTON STATE
UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of the Application of)	
)	
PUGET SOUND ENERGY, INC.)	DOCKET NO. UE-021404
)	
For Revision of Schedule 80)	ORDER APPROVING
Pursuant to Conservation Asset)	PERIODIC ADJUSTMENT
Transaction)	
.....)	

BACKGROUND

¹ On October 30, 2002, Puget Sound Energy, Inc., (“PSE” or “Company”) filed a Periodic Adjustment Application with the Commission, which:

- (1) Referred to Commission Order in Docket No. UE-950195 (the “Initial Commission Order”) issued in connection with Pooling and Servicing Agreement dated June 8, 1995, which was approved by the Initial Commission Order (the “Agreement”)¹, and declared that a Variance exists under the Agreement.
- (2) Sought a Revised Tariff in an amount equal to the Revised Tariff Amount; and;
- (3) Set forth the Company’s determination that the Revised Tariff Amount is \$17,977,248, requiring a revision to Schedule 80, on the terms set forth immediately below. The revised tariff would remain in effect until the earlier of: (a) the next Rate Adjustment, at which time the allocation amounts set forth in a subsequent Revised Tariff shall take effect, or (b) September 30, 2004.

¹ All terms used herein without definition take their respective meanings from the Agreement.

<u>Customer</u>	<u>Schedule</u>	<u>Monthly Allocation Amount²</u>			
		<u>Oct 1, 2002</u> <u>Nov 29, 2002</u>	<u>Nov 30, 2002</u> <u>Sep 30, 2003</u>	<u>Oct 1, 2003</u> <u>Mar 31, 2004</u>	<u>Apr 1, 2004</u> <u>Sep 30, 2004</u>
Residential	Schedule 7	\$0.52	\$0.65	\$0.22	\$0.27
Secondary Service	Schedule 24	\$0.98	\$1.24	\$0.42	\$0.51
Secondary Service	Schedule 25, 29	\$13.82	\$18.77	\$6.32	\$7.73
Secondary Service	Schedule 26	\$97.36	\$128.49	\$43.28	\$53.01
High Voltage	Schedule 31, 35, 43	\$104.53	\$138.49	\$46.76	\$57.31
High Voltage	Schedule 46, 48, 49	\$3920.55	\$5121.63	\$1,743.32	\$2150.85
Lighting Service	Lighting Schedules	\$0.32	\$1.37	\$0.45	\$0.55

- 2 This matter was brought before the Commission at its November 27, 2002, regularly scheduled open meeting. The Commissioners, having been advised in the matter, and having determined the following order to be consistent with the public interest, directed the Secretary to enter the following order and related provisions.

FINDINGS

- 3 (1) PSE is engaged in the business of furnishing electric and gas service within the state of Washington as a public service company, and is subject to the jurisdiction of the Commission.
- 4 (2) On October 30, 2002, PSE filed a Periodic Adjustment Application for revision of Schedule 80 in accordance with the mechanisms set forth in the Conservation Asset Transaction.

O R D E R

THE COMMISSION ORDERS:

- 5 (1) Approval is hereby given for the Revised Tariff on the terms set forth, in Background paragraph above.

² Allocations to the Trust for those customers taking service under any Schedule or special contract established after July 25, 1997, (i.e.: Schedules 48, 448, 449, and Small Customer Special Contracts) are based on allocations to the Schedules such customer would have taken service under absent the new Schedule or special contract.

- 6 (2) The Commission retains jurisdiction over the subject matter and Puget Sound Energy to effect the provisions of the order.

DATED at Olympia, Washington, and effective this 27th day of November, 2002.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

CAROLE J. WASHBURN, Secretary