

January 15, 2019

Jason Kuzma  
JKuzma@perkinscoie.com  
D. +1.425.635.1416  
F. +1.425.635.2416

**VIA WEB PORTAL**

Mark L. Johnson  
Executive Director and Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
Olympia, WA 98504-7250

Received  
Records Management  
01/15/19 16:32  
State Of WASH.  
UTIL. AND TRANSP.  
COMMISSION

**Re: Docket U-180680**  
***In the Matter of the Joint Application of Puget Sound Energy, Alberta Investment Management Corporation, British Columbia Investment Management Corporation, OMERS Administration Corporation, and PGGM Vermogensbeheer B.V. For an Order Authorizing Proposed Sales of Indirect Interests in Puget Sound Energy***

Dear Mr. Johnson:

Pursuant to Order No. 05 in the above-referenced docket, enclosed for filing please find the Multiparty Settlement Stipulation and Agreement, dated January 15, 2019, is entered into by and among Puget Sound Energy; Alberta Investment Management Corporation; British Columbia Investment Management Corporation; OMERS Administration Corporation; PGGM Vermogensbeheer B.V.; Commission Staff; the Public Counsel Unit of the Washington State Attorney General's Office; the Alliance of Western Energy Consumers; The Energy Project; and NW Energy Coalition (the "Settlement Stipulation").

Please note that Exhibit A to Appendix A to the Settlement Stipulation has been designated as Highly Confidential per Protective Order in WUTC Docket U-180680. This Exhibit A contains the Second Amended and Restated Limited Liability Company Agreement of Puget Holdings LLC, dated as of May 28, 2009, as amended on October 30, 2017 (the "Puget Holdings LLC Agreement"). The Puget Holdings LLC Agreement contains proprietary and sensitive competitive information of an entity (i.e., Puget Holdings LLC) not subject to the jurisdiction of the Commission. The disclosure of this proprietary and sensitive competitive information could impose a serious business risk to Puget Holdings LLC and impose a highly significant risk of competitive harm to members of Puget Holdings LLC.

Mark L. Johnson  
January 15, 2019  
Page 2

Hard copies will follow by overnight mail.

Please do not hesitate to contact me if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Jason Kuzma". The signature is written in a cursive, flowing style.

Jason Kuzma