

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Dockets UE-170033 and UG-170034
Puget Sound Energy
2017 General Rate Case**

WUTC STAFF DATA REQUEST NO. 486

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Regarding the statement on page 72, lines 15-21, please identify the “consensus interest rate forecast” at the time Dr. Morin prepared his direct testimony and provide the actual levels of interest rates since that time.

Response:

The following table displays the interest rate forecasts from various sources at the time Dr. Morin prepared his direct testimony.

**Table 2. Forecast Yields on
30-year U.S. Treasury Bonds**

Source	U.S. 30-Yr Treas. L/T Yield Forecast
Congressional Budget Office	4.6%
U.S. Department of Labor	4.8%
U.S. Energy Information Administration	4.2%
IHS (Global Insight)	4.1%
Value Line Economic Forecast	4.1%
AVERAGE	4.4%

The graph below provides the yield on U.S. 30-Yr Treasury bonds since Dr. Morin prepared his direct testimony.

