

**BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND	)	
TRANSPORTATION COMMISSION,	)	
	)	
Complainant,	)	Dockets UE-121697 and UG-121705
	)	(Consolidated)
v.	)	
	)	
PUGET SOUND ENERGY, INC.,	)	Dockets UE-130137 and UG-130138
	)	(Consolidated)
Respondent.	)	
_____	)	

**EXHIBIT NO.\_\_\_\_(MPG-21)**

**VALUE LINE BETA**

**April 26, 2013**

# Puget Sound Energy, Inc.

## Value Line Beta

<u>Line</u>	<u>Company</u>	<u>Beta</u>
1	ALLETE, Inc.	0.70
2	Alliant Energy Corporation	0.70
3	American Electric Power Company, Inc.	0.65
4	Avista Corporation	0.70
5	Cleco Corporation	0.65
6	CMS Energy Corporation	0.75
7	Consolidated Edison, Inc.	0.60
8	DTE Energy Company	0.75
9	Edison International	0.75
10	Great Plains Energy Inc.	0.75
11	IDACORP, Inc.	0.70
12	Integrays Energy Group, Inc.	0.90
13	Northeast Utilities	0.70
14	NorthWestern Corporation	0.70
15	PG&E Corporation	0.50
16	Pinnacle West Capital Corporation	0.70
17	Portland General Electric Company	0.75
18	TECO Energy, Inc.	0.85
19	UIL Holdings Corporation	0.70
20	Westar Energy, Inc.	0.70
21	Wisconsin Energy Corporation	0.60
22	Xcel Energy Inc.	0.60
23	<b>Average</b>	<b>0.70</b>

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Source:  
*The Value Line Investment Survey*,  
February 1, February 22, and March 22, 2013.