

WASHINGTON UTILITIES AND	)	
TRANSPORTATION COMMISSION	)	
	)	
Complainant,	)	DOCKET NO. UE-070804
	)	and
v.	)	DOCKET NO. UG-070805
	)	(consolidated)
	)	
AVISTA CORPORATION d/b/a AVISTA	)	
UTILITIES	)	
	)	
Respondent.	)	
_____	)	
In the Matter of the Petition of	)	
	)	
AVISTA CORPORATION d/b/a AVISTA	)	DOCKET NO. UE-070311
UTILITIES,	)	
	)	
For an Accounting Order Regarding the	)	
Appropriate Treatment of the Net Costs	)	
Associated With the Repurchase of Debt	)	
_____	)	

EXHIBIT NO.____(MPG-17)
COMPARABLE GROUP BETA

October 17, 2007

Avista Corp.

Comparable Group Beta

<u>Line</u>	<u>Electric Utility</u>	<u>Historical Beta</u>						<u>Current Beta</u>
		<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>5-Yr. AVG</u>	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Amer. Elec. Power	0.75	0.95	1.15	1.20	1.25	1.06	1.15
2	Dominion Resources	0.60	0.75	0.85	0.90	1.00	0.82	1.05
3	DPL, Inc.	0.75	0.80	0.90	0.95	0.95	0.87	0.90
4	DTE Energy	0.60	0.60	0.65	0.70	0.75	0.66	0.80
5	Edison Int'l	0.80	0.90	1.05	1.05	1.15	0.99	1.10
6	Empire Dist. Elec.	0.50	0.60	0.65	0.70	0.80	0.65	0.85
7	NiSource Inc.	0.50	0.65	0.75	0.80	0.90	0.72	0.95
8	Northeast Utilities	0.60	0.65	0.75	0.80	0.85	0.73	0.85
9	Pepco Holdings	N/A	N/A	0.90	0.90	0.85	0.88	0.90
10	PG&E Corp.	0.80	0.90	1.05	1.10	1.15	1.00	1.20
11	PNM Resources	0.60	0.70	0.85	0.90	1.00	0.81	0.95
12	PPL Corp.	0.75	0.85	0.95	0.95	1.00	0.90	0.95
13	Progress Energy	N/A	0.85	0.85	0.85	0.85	0.85	0.95
14	P.S. Enterprise	0.65	0.75	0.85	0.85	0.95	0.81	0.95
15	Puget Energy	0.60	0.65	0.75	0.80	0.80	0.72	0.85
16	Westar Energy	0.50	0.60	0.75	0.85	0.90	0.72	0.90
17	Xcel Energy Inc.	0.60	0.70	0.80	0.80	0.90	0.76	0.90
18	Average	0.64	0.74	0.85	0.89	0.94	0.82	0.95
19	Median	0.60	0.73	0.85	0.85	0.90	0.81	0.95

Source:

The Value Line Investment Survey; August 10, August 31, September 28, 2007.