

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Dockets UE-170033 and UG-170034
Puget Sound Energy
2017 General Rate Case**

ICNU DATA REQUEST NO. 009

ICNU DATA REQUEST NO. 009:

Please provide each Commission Basis Report that the Company has *filed* between January 1, 2013, and the present. Please provide the reports in electronic format with all links and formulas intact. Please also provide the calendar year 2016 Commission Basis Report as soon as that report is available.

First Supplemental Response:

Puget Sound Energy (“PSE”) renews its objection to ICNU Data Request No. 009. PSE objects to ICNU Data Request No. 009 to the extent it requests documents that are available from some other source less burdensome to PSE. The Commission Basis Reports (“CBR”) requested are on file with the Commission and publicly available. As a courtesy, PSE is providing these publicly-filed documents.

Without waiving this objection and subject thereto, PSE is supplementing PSE’s Response to ICNU Data Request No. 009 to include its December 2016 Commission Basis Report (“CBR”) which was recently filed on March 31, 2017.

Included with this First Supplemental Response is a CD-ROM that contains Attachment A to PSE’s First Supplemental Response to ICNU Data Request No. 009. The Attachment contains the December 2016 CBR reports in both MS Excel and PDF format as they were filed.

For convenience, also included in Attachment A is the electronic workpapers supporting the December 2016 CBR, which are not required to be filed but were provided separately to WUTC Staff.

Due to size, Attachment A to PSE’s First Supplemental Response to ICNU Data Request No. 009 is provided in electronic format only.

**ATTACHMENT A to PSE's First
Supplemental Response to
ICNU Data Request No. 009 is provided
in electronic format only**

PUGET SOUND ENERGY, INC.

**Utility Capital Structure
Cost of Capital and Rate of Return
For The 12 Months Ending June 30, 2016**

	(A)	(B)	(C)	(D)	(E)
	<u>Description</u>	<u>Amount (i)</u>	<u>Ratio</u>	<u>Cost</u>	<u>Weighted Cost of Capital</u>
7	Short Term Debt	\$45,875,333	0.62%	6.81%	0.04%
9	Long Term Debt	\$3,766,017,117	50.62%	5.95%	3.01%
11	Common Stock	<u>\$3,627,618,353</u>	<u>48.76%</u>	<u>9.80%</u>	<u>4.78%</u>
13	Total	<u>\$7,439,510,803</u>	<u>100.00%</u>		<u>7.83%</u>

16 (i) - Average of Month-End Balances

PUGET SOUND ENERGY, INC
Utility Capital Structure Calculation
June 30, 2015 Through June 30, 2016

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
	Average of Month-End Balances														
	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16		
1															
2															
3	Commercial Paper	14,000		79,500	77,000	110,000	159,004	93,000							
4	Intercompany Loan with PE														
5	Bank Credit Facilities														
6	Short-term debt	\$ 14,000	\$	\$ 79,500	\$ 77,000	\$ 110,000	\$ 159,004	\$ 93,000	\$	\$	\$	\$	\$	\$	45,875
7	Long-term Bonds	\$ 3,533,941	\$ 3,533,946	\$ 3,521,957	\$ 3,521,962	\$ 3,521,968	\$ 3,521,973	\$ 3,521,978	\$ 3,521,984	\$ 3,492,690	\$ 3,492,936	\$ 3,493,178	\$ 3,493,423		\$ 3,516,017
8	Jr. Subordinated Notes	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
9	Long Term Debt	\$ 3,783,941	\$ 3,783,946	\$ 3,771,957	\$ 3,771,962	\$ 3,771,968	\$ 3,771,973	\$ 3,771,978	\$ 3,771,984	\$ 3,742,690	\$ 3,742,936	\$ 3,743,178	\$ 3,743,423		\$ 3,766,017
10	Total Preferred	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Regulated Common Equity	3,582,771	3,576,927	3,578,672	3,565,218	3,585,558	3,623,629	3,591,259	3,642,828	3,687,205	3,691,551	3,697,689	3,659,718		3,627,618
12	Total Capital	\$ 7,366,711	\$ 7,374,873	\$ 7,362,624	\$ 7,416,675	\$ 7,434,520	\$ 7,505,597	\$ 7,522,236	\$ 7,507,806	\$ 7,459,188	\$ 7,412,330	\$ 7,434,487	\$ 7,440,868	\$ 7,439,141	\$ 7,439,511
13	Short-term debt	0.0%	0.2%	0.0%	1.1%	1.0%	1.5%	2.1%	1.2%	0.0%	0.0%	0.0%	0.0%	0.5%	0.6%
14	Long-term debt	51.4%	51.3%	51.4%	50.9%	50.7%	50.3%	50.1%	50.2%	50.6%	50.5%	50.3%	50.3%	50.3%	50.6%
15	Total Debt	51.4%	51.5%	51.4%	51.9%	51.8%	51.7%	52.3%	51.5%	50.6%	50.5%	50.3%	50.3%	50.8%	51.2%
16	Preferred	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
17	Common	48.63%	48.50%	48.61%	48.07%	48.23%	48.28%	47.74%	48.52%	49.43%	49.51%	49.65%	49.69%	49.20%	48.76%
18	Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
19	Consol. Common Equity	\$ 3,343,360	\$ 3,331,475	\$ 3,335,139	\$ 3,325,793	\$ 3,342,175	\$ 3,380,566	\$ 3,362,992	\$ 3,417,150	\$ 3,452,650	\$ 3,454,569	\$ 3,490,110	\$ 3,502,088	\$ 3,476,562	
20	Subsidiary R.E.	(14,875)	(14,875)	(14,875)	(14,903)	(14,903)	(14,903)	(14,600)	(14,600)	(14,600)	(14,757)	(14,757)	(14,757)	(14,765)	
21	Puget Western	(14,875)	(14,875)	(14,875)	(14,903)	(14,903)	(14,903)	(14,600)	(14,600)	(14,600)	(14,757)	(14,757)	(14,757)	(14,765)	
22	HEDC	(14,875)	(14,875)	(14,875)	(14,903)	(14,903)	(14,903)	(14,600)	(14,600)	(14,600)	(14,757)	(14,757)	(14,757)	(14,765)	
23	Total Subsidiary R.E.	(14,875)	(14,875)	(14,875)	(14,903)	(14,903)	(14,903)	(14,600)	(14,600)	(14,600)	(14,757)	(14,757)	(14,757)	(14,765)	
24	Other Comprehensive Income Adjustments (OCI) and Derivative Accounting	(58,480)	(58,480)	(58,480)	(58,480)	(58,480)	(58,480)	(58,480)	(58,480)	(58,480)	(58,480)	(58,480)	(58,480)	(58,480)	
25	Derivative Impacts through Income	(5,831)	(5,805)	(5,778)	(5,752)	(5,725)	(5,698)	(5,673)	(5,646)	(5,620)	(5,593)	(5,567)	(5,541)	(5,514)	
26	OCI - Derivatives	(160,224)	(159,197)	(158,556)	(156,658)	(156,675)	(156,427)	(150,364)	(149,584)	(148,803)	(148,024)	(147,243)	(145,904)	(146,550)	
27	OCI - Other	(224,536)	(230,577)	(228,659)	(224,522)	(228,480)	(228,160)	(213,668)	(211,079)	(219,955)	(200,315)	(186,684)	(180,845)	(168,391)	
28	Total OCI Adj	\$ 3,582,771	\$ 3,576,927	\$ 3,578,672	\$ 3,565,218	\$ 3,585,558	\$ 3,623,629	\$ 3,591,259	\$ 3,642,828	\$ 3,687,205	\$ 3,669,640	\$ 3,691,551	\$ 3,697,689	\$ 3,659,718	
29	Regulated Common Equity	\$ 3,343,360	\$ 3,331,475	\$ 3,335,139	\$ 3,325,793	\$ 3,342,175	\$ 3,380,566	\$ 3,362,992	\$ 3,417,150	\$ 3,452,650	\$ 3,454,569	\$ 3,490,110	\$ 3,502,088	\$ 3,476,562	

Puget Sound Energy, Inc.
Cost of Short-Term Debt
For The 12 Months Ending June 30, 2016

(A)	(B)	(C)	(D)	(E)
<u>Description</u>	<u>Weighted Amt Outstanding (i)</u>	<u>Interest Rate</u>	<u>Annual Charge</u>	<u>Cost Rate</u>
Commercial Paper	\$37,676,197	0.621%	\$233,879	
Demand Promissory Note	\$0	NA	\$0	
\$650mm Liquidity Facility	\$0	NA	\$0	
Interest Charges & Avg Borrowing Rate	<u>\$37,676,197</u>	<u>0.621%</u>	<u>\$233,879</u>	0.62%
Commitment Fees			\$1,195,958	3.17% (ii)
12 Month Short Term Debt Issue Costs Amortization			\$1,134,145	3.01% (iii)
Total Short-Term Debt/Cost	\$37,676,197		\$2,563,982	6.81%

(i) Weighted Average Daily Balance Outstanding for 12 Months Ended

(ii) See Pg 4 STD OS & Comm Fees (includes any LC Fees)

(iii) See Pg 5 STD Amort

**PUGET SOUND ENERGY
 SHORT TERM DEBT RATE
 For The 12 Months Ending June 30, 2016**

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Weighted Avg. Outstandings and Rates and Total Commitment Fees									
	Wtd. Avg. Outstandings	Period Interest	Wtd. Avg. Rate (365)	Commitment Fees					
Commercial Paper	\$37,676,197	\$233,879	0.621%	\$0					
Demand Promissory Note	\$0	\$0	NA	\$0					
\$650mm Liquidity Facility	\$0	\$0	NA	1,156,458					
Letters of Credit				39,500					
Totals	\$37,676,197	\$233,879	0.621%	\$1,195,958					
Bank Facility Fees									
Commitment Fee Calculation									
\$650mm Liquidity Facility	Beginning Date	Ending Date	Days	Commitment	Wgt'd Avg Utilized (Drawn)	Wgt'd Avg Unutilized Commitment	Fee %	Fee \$	
Bank Facility Commitment Fees	07/01/15	06/30/16	366	\$650,000,000	\$0	\$650,000,000	0.175%	1,156,458	
								\$1,156,458	
Letters of Credit (LC) Fees				Facility	Days	W. Avg. Amount			
Goldendale; Klickitat PUD Transmission		Wells Fargo (not within facility)			366	\$3,869,983	1.000%	\$39,500	
Total Fees								\$39,500	
Commitment fees are calculated for actual days elapsed on the basis of a 360 day year.									

PUGET SOUND ENERGY
AMORTIZATION OF SHORT TERM DEBT ISSUE COSTS
For The 12 Months Ending June 30, 2016

(A)	(B)	(C)	(D)	(E)	(F)
Description	\$400 million Working Cap Fac 18101083/18900403	\$400 million Capex Fac 18900423	\$650 million Liquidity Fac 18100673	\$650 million Liquidity Refinance 18900443	TOTAL AMORTIZATION
1					
2					
3	SAP #				
4					
5	Beginning Balance	\$856,178	\$856,196	\$1,701,500	\$105,114
6	As of: 6/30/15				
7					
8	July-15	(27,619)	(27,619)	(36,989)	(2,285)
9	August-15	(27,619)	(27,619)	(36,989)	(2,285)
10	September-15	(27,619)	(27,619)	(36,989)	(2,285)
11	October-15	(27,619)	(27,619)	(36,989)	(2,285)
12	November-15	(27,619)	(27,619)	(36,989)	(2,285)
13	December-15	(27,619)	(27,619)	(36,989)	(2,285)
14	January-16	(27,619)	(27,619)	(36,989)	(2,285)
15	February-16	(27,619)	(27,619)	(36,989)	(2,285)
16	March-16	(27,619)	(27,619)	(36,989)	(2,285)
17	April-16	(27,619)	(27,619)	(36,989)	(2,285)
18	May-16	(27,619)	(27,619)	(36,989)	(2,285)
19	June-16	(27,619)	(27,619)	(36,989)	(2,285)
20	Total Amortization for 12 months ended	(\$331,424)	(\$331,431)	(\$443,870)	(\$27,421)
21					
22	Costs transferred in			3,758	
23	Costs transferred out				
24	Ending Balance	\$524,755	\$524,765	\$1,261,389	\$77,693

Puget Sound Energy, Inc. Cost of Long Term Debt (\$ in 000's)
For The 12 Months Ending June 30, 2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)	(U)	(V)	
	Type	Interest Rate	Issue Date	Mat. Date	W. Avg. Amt O/S	Net Proceeds (I)	Cost Rate (ii)	Annual Charge	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	
1	MTN-C	7.350%	Sep-95	Sep-15	2,083	98.84	7.46%	155	10,000	10,000	10,000	10,000	10,000	10,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
2	MTN-C	7.360%	Sep-95	Sep-15	417	98.84	7.47%	31	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
3	SN	5.197%	Oct-05	Oct-15		99.19	5.30%															
4	SN	6.750%	Jan-09	Jan-16		99.24	6.89%															
5	MTN-A	6.740%	Jun-98	Jun-18	200,000	98.99	6.83%	13,660	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
6	MTN-C	7.150%	Dec-95	Dec-25	15,000	99.21	7.21%	1,082	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
7	MTN-C	7.200%	Dec-95	Dec-25	2,000	99.21	7.26%	145	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
8	MTN-A	7.020%	Dec-97	Dec-27	300,000	98.99	7.10%	21,300	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
9	MTN-B	7.000%	Mar-99	Mar-29	100,000	99.04	7.08%	7,080	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
10	PCB	3.900%	May-13	Mar-31	138,460	98.94	3.98%	5,511	138,460	138,460	138,460	138,460	138,460	138,460	138,460	138,460	138,460	138,460	138,460	138,460	138,460	138,460
11	PCB	4.000%	May-13	Mar-31	23,400	98.94	4.08%	955	23,400	23,400	23,400	23,400	23,400	23,400	23,400	23,400	23,400	23,400	23,400	23,400	23,400	23,400
12	SN	5.483%	May-05	Jun-35	250,000	84.89	6.65%	16,625	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
13	SN	6.724%	Jun-06	Jun-36	250,000	107.52	6.17%	15,425	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
14	SN	6.274%	Sep-06	Mar-37	300,000	98.81	6.36%	19,080	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
15	SN	5.757%	Sep-09	Oct-39	350,000	98.98	5.83%	20,405	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
16	SN	5.795%	Mar-10	Mar-40	325,000	98.96	5.87%	19,078	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000
17	SN	5.764%	Jun-10	Jul-40	250,000	98.97	5.84%	14,600	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
18	SN	5.638%	Mar-11	Apr-41	300,000	98.97	5.71%	17,130	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
19	SN	4.434%	Nov-11	Nov-51	250,000	98.96	4.50%	11,250	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
20	SN	4.700%	Nov-11	Nov-51	45,000	98.86	4.76%	2,142	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
21	JrSubN	6.974%	Jun-07	Jun-17	250,000	98.23	7.23%	18,075	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
22	SN	4.300%	May-15	May-45	425,000	98.48	4.39%	18,658	425,000	425,000	425,000	425,000	425,000	425,000	425,000	425,000	425,000	425,000	425,000	425,000	425,000	425,000
23	SN																					
24																						
25																						
26	Annual Charge from reacquired Debt Schedule								2,270													
27	TOTAL LONG TERM DEBT								3,776,360	5.95%	224,656	3,785,860	3,773,860	3,773,860	3,773,860	3,773,860	3,773,860	3,773,860	3,773,860	3,773,860	3,773,860	3,773,860

(i) Net proceeds are the net proceeds per \$100 face amount and are the proceeds less underwriter's fees and issuance expenses.
(ii) Yield to Maturity based on Net Proceeds

Puget Sound Energy, Inc.
Schedule of Annual Charges on Reacquired Debt
For The 12 Months Ending June 30, 2016

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Issue	Issue	Maturity	Redemption	Refinance	Refinance	Maturity Date	Annual	SAP #
1	Issue	Date	Date	Date	Issue	Date	for Amort.	Amortization (i)	
2	10.250%	29-Dec-87	15-Dec-97	15-Dec-95			10-Nov-16	\$18,336	18900013
3	8.231% Capital Trust I (Call)	6-Jun-97	1-Jun-27	1-Jun-07	JrSubN 6.974%	4-Jun-07	1-Jun-17	\$190,955	18900383
4	9.14% PP	21-Jun-91	21-Jun-01	15-Jun-98	20 Yr 6.740%	15-Jun-98	15-Jun-18	\$3,499	18900243
5	WNG 8.4%	13-Jan-92	12-Jan-22	21-Mar-03			12-Jan-22	\$1,141	18900293
6	WNG 8.39%	13-Jan-92	13-Jan-22	21-Mar-03			13-Jan-22	\$2,663	18900303
7	WNG 8.25%	12-Aug-92	12-Aug-22	29-May-03			12-Aug-22	\$62,486	18900323
8	WNG 7.19%	18-Aug-93	18-Aug-23	18-Aug-03			18-Aug-23	\$10,656	18900353
9	9.625% PP	15-Oct-90	15-Oct-97	7-Feb-94	30 Yr 7.350%	1-Feb-94	1-Feb-24	\$168,880	18900173
10	8.231% Capital Trust I (Tender)	6-Jun-97	1-Jun-27	1-Jun-05			1-Jun-27	\$229,804	18900193
11	PCB Series 1991A	7-Aug-91	1-Aug-21	11-Mar-03	2003 PCB's	11-Mar-03	1-Mar-31	\$45,480	18900253
12	PCB Series 1991B	7-Aug-91	1-Aug-21	11-Mar-03	2003 PCB's	11-Mar-03	1-Mar-31	\$34,561	18900263
13	PCB Series 1992	1-Mar-92	1-Mar-22	11-Mar-03	2003 PCB's	11-Mar-03	1-Mar-31	\$105,825	18900273
14	PCB Series 1993	1-Mar-92	1-Mar-22	11-Mar-03	2003 PCB's	11-Mar-03	1-Mar-31	\$32,298	18900283
15	PCB Series 2003	11-Mar-03	1-Mar-31	24-Jun-13	2013 PCB's	23-May-13	1-Mar-31	\$299,129	18900433
16	PCB Series 2003	11-Mar-03	1-Mar-31	24-Jun-13	2013 PCB's	23-May-13	1-Mar-31	\$50,553	18900533
17	\$200mm VRN	15-Jul-04	15-Jul-06	27-May-05	30 Yr 5.483%	27-May-05	27-May-35	\$17,087	18900183
18	8.40% Capital Trust II	24-May-01	30-Jun-41	30-Jun-06	30 Yr 6.724%	30-Jun-06	15-Jun-36	\$197,021	18900373
19	\$25M 9.57% Gas FMB's	1-Sep-90	1-Sep-20	23-Dec-11	40 Yr 4.70%	22-Nov-11	15-Nov-51	\$400,519	18900393
20	SN 5.197%	12-Oct-05	1-Oct-15		30 Yr 4.30%	5-Jun-15	20-May-45	\$82,302	18900203
21	SN 6.75%	23-Jan-09	15-Jan-16		30 Yr 4.30%	5-Jun-15	20-May-45	\$316,650	18900213
22									
23									
24									
25									
26	Total Amortization on Reacquired Debt							\$2,269,845	
27									
28									
29									
30	(i) Applicable monthly amortization during the 12 month reporting period;								
31	Amortization is over life of replacement issue or remaining life of called bond if no replacement issue.								

Total Amortization on Reacquired Debt

\$2,269,845