

EXHIBIT C

Washington
Terry Avenue Building

1) Book Costs as of 2-28-05:

<u>Account</u>	<u>Account Description</u>	<u>Amount</u>
2111	Telecommunications Plant In Service - Land	264,058
2121	Telecommunications Plant In Service - Buildings	28,352,697
3121.21	Accumulated Depreciation - Buildings	<u>(14,135,885)</u>
	Net Book Value of Building	14,216,812
Total Net Book Value		14,480,870

2) Estimated Journal Entry to record the sale of 1915 Terry Ave, Seattle Land and Building.

<u>Activity</u>	<u>Account</u>	<u>Account Description</u>	<u>FRC</u>	<u>DEBITS</u>	<u>CREDITS</u>
Retire Land:					
	7150.2	Losses from Disposition of Land and Artworks	---	\$ 264,058	
	2111	Telecommunications Plant In Service - Land	20C		\$ 264,058
Retire Building:					
	3121.21	Accumulated Depreciation - General Support Assets - Large Equip and Admin Buildings	110X	\$ 27,923,449	
	2121	Telecom Plant In Service - Large Equip and Admin Buildings	110C		\$ 27,923,449
	3121.21	Accumulated Depreciation - General Support Assets - Building Improvement	310X	\$ 429,249	
	2121	Telecom Plant In Service - Building Improvements - Owned Large Equipment	310C		\$ 429,249
Record Proceeds (Gain on Land; Building Salvage):					
	4360.911	Other Deferred Credits - Other - State Level	---	\$ 16,000,000	
	7150.1	Gains from Disposition of Land and Artworks	---		\$ 960,000
	3121.21	Accumulated Depreciation - General Support Assets - Large Equip and Admin Buildings	110X		\$ 15,040,000