

January 6, 2006

VIA OVERNIGHT MAIL

Washington Utilities & Transportation Commission

Statehouse

1300 S. Evergreen Park Drive S. W.

Olympia, WA 98504-7250

Attn: Ms. Carole Washburn

Executive Secretary

Re: Case No. UE-050555

Order No. 01

Report of Sale and Issuance of Common Stock by PacifiCorp (the "Company") to the Company's Immediate Corporate Parent, PacifiCorp Holdings, Inc. ("PacifiCorp

Holdings")

Dear Commissioners:

Pursuant to the referenced Order, PacifiCorp (the "Company") submits to the Commission one verified copy of each of the following documents relating to the December 30, 2005 sale and issuance of shares of the Company's Common Stock to PacifiCorp Holdings:

- 1. Subscription Agreement dated December 30, 2005
- 2. Report of Securities Issued

With Regard to the disposition of the proceeds from the issuance of the Common Stock, the Company intends to use these proceeds to retire short-term debt obligations of the Company.

Under penalty of perjury, I declare that I know the contents of the enclosed documents, and they are true, correct, and complete.

Please contact me if you have any questions about this letter or the enclosed documents.

Sincerely,

Bruce N. Williams

mer N William

Treasurer

Enclosures

cc: Andrew MacRitchie

Doug Larson Melissa Seymour Doug Kusyk

Jeff Larsen Ron Lowder

Christy Omohundro

Peggy Ryan

REPORT OF SECURITIES ISSUED December 30, 2005

PACIFICORP (the "Company")

Description of securities:

11,627,907 Shares of the Company's Common Stock at a price of

\$125,000,000 (\$10.75 per share).

<u>Description</u>		<u>Amount</u>
1.	Gross proceeds	\$125,000,000
2.	Underwriter's spread or commission	
3.	Securities and Exchange Commission registration fee	
4.	State commission fee	
5.	Fee for recording indenture	
6.	United States document tax	
7.	Printing and engraving expenses	
8.	Trustee's charges	
9.	Counsel fees	
10.	Accountant's fees	
11.	Cost of listing	
12.	Miscellaneous expenses of issue (Describe large items)	
13.	Total deductions	
14.	Net amount realized	\$125,000,000.00

All amounts rounded to nearest 1,000.

SUBSCRIPTION AGREEMENT

The undersigned, PacifiCorp Holdings, Inc., a Delaware corporation, subscribes for and agrees to purchase 11,627,907 shares (the "Shares") of Common Stock of PacifiCorp, an Oregon corporation (the "Company"), effective immediately. In consideration for the Shares and upon acceptance of this subscription by the Board of Directors of the Company or by its duly authorized officer, the undersigned agrees to pay the Company \$125,000,000 in cash (equal to \$10.75 per share), which is the per share book value of the Common Stock of the Company.

The Shares are being purchased for investment and not with a view to distribution. The undersigned acknowledges that the Shares have not been registered under any state or federal securities laws in reliance upon exemptions from the registration requirements and that a legend referring to compliance with federal and state securities laws shall be placed on the certificate representing the Shares.

Dated: December 30, 2005

PACIFICORP HOLDINGS, INC.,

a Delaware corporation

By: Andrew P. Haller
Its: Senior Vice President

By: Richard D. Peach

Its: Senior Vice President - Finance

By: Bruce N. Williams

Its: Treasurer

Accepted and called for payment upon the terms set forth above:

PACIFICORP,

an Oregon corporation

By: Bruce N. Williams

Its: Treasurer