

Ex. _____ (RCM-1)
Docket Nos. UE-920433, UE-920499 and UE-921262
Witness: Roland C. Martin

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

PETITION OF PUGET SOUND)
POWER & LIGHT COMPANY FOR AN)
ORDER REGARDING THE ACCOUNTING)
TREATMENT OF RESIDENTIAL)
EXCHANGE BENEFITS)

DOCKET NO. UE-920433

WASHINGTON UTILITIES AND)
TRANSPORTATION COMMISSION,)

DOCKET NO. UE-920499

Complainant,)

v.)

PUGET SOUND POWER & LIGHT)
COMPANY,)

Respondent.)

WASHINGTON UTILITIES AND)
TRANSPORTATION COMMISSION,)

DOCKET NO. UE-921262

Complainant,)

v.)

PUGET SOUND POWER & LIGHT)
COMPANY,)

Respondent.)

EXHIBIT OF

ROLAND C. MARTIN

WUTC STAFF

RE: RESULTS OF OPERATIONS FOR RATEMAKING PURPOSES

MAY 1993

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION
UE-920433; -920499;
No. -921262 Ex. 750 ✓

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WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

PUGET SOUND POWER & LIGHT COMPANY
 RESULTS OF OPERATIONS FOR RATEMAKING PURPOSES
 FOR THE TWELVE MONTHS ENDED JUNE 30, 1992
 DOCKET NO. UE-921282

Docket No. UE-921282
 Exhibit No. ___ (RCM-1)
 Date _____

LINE NO.	DESCRIPTION	ACTUAL RESULTS 1	GENERAL REVENUES 2.01	POWER COSTS 2.02	SALE/RESALE SECONDARY 2.03	TEMPERATURE ADJUSTMENT 2.04	CONSERVATION PROGRAM 2.05	DEPRECIATION AMORTIZATION 2.06
1	OPERATING REVENUES:							
2								
3	SALES TO CUSTOMERS	937,985,509	(48,307,560)			25,584,834		
4	SALES FROM RESALE - FIRM	3,649,949						
5	SALES TO OTHER UTILITIES	26,051,846			12,797,554			
6	OTHER OPERATING REVENUES	16,998,717			(99,301)			
7								
8	TOTAL OPERATING REVENUES	984,683,821	(48,307,560)	0	12,698,253	25,584,834	0	0
9								
10	OPERATING REVENUE DEDUCTIONS:							
11								
12	POWER COSTS:							
13	FUEL	47,731,940		(5,878,240)				
14	PURCHASED AND INTERCHANGED	266,936,331		86,431,969				
15	WHEELING	24,361,940		15,930,160				
16								
17								
18	SUBTOTAL	339,030,211	0	96,483,889	0	0	0	0
19								
20	OTHER POWER SUPPLY EXPENSES	4,559,593		41,678,107				
21	TRANSMISSION EXPENSE	8,280,788		133,592				
22	DISTRIBUTION EXPENSE	45,989,228						
23	CUSTOMER ACCOUNTS EXPENSES	21,792,808	(144,570)			76,568		
24	CUSTOMER SERVICE EXPENSES	2,723,082						
25	CONSERVATION AMORTIZATION	17,356,224					7,207,648	
26	ADMIN & GENERAL EXPENSE	68,583,967	(89,369)			47,332		
27	DEPRECIATION/AMORTIZATION	99,807,623						
28	AMORTIZATION OF PROPERTY LOSS	19,590,348						(9,378,973)
29	OTHER OPERATING EXPENSES	(100,978)						
30	TAXES OTHER THAN F.I.T.	90,081,586	(21,908,385)		(3,846)	987,935		
31	FEDERAL INCOME TAXES	53,565,500	(8,895,840)	(47,020,500)	4,318,714	8,320,820	(1,466,885)	
32	DEFERRED INCOME TAXES	1,949,419					1,354,391	2,138,440
33								
34	TOTAL OPERATING REV. DEDUCT.	773,208,399	(31,039,164)	91,275,088	4,314,868	9,432,655	7,095,154	(7,242,533)
35								
36	NET OPERATING INCOME	211,474,422	(17,268,396)	(91,275,088)	8,383,385	16,152,180	(7,095,154)	7,242,533
37								
38	RATE BASE	1,976,593,766					65,235,885	2,553,047
39								
40	RATE OF RETURN	10.70%						

PUGET SOUND POWER & LIGHT COMPANY
 RESULTS OF OPERATIONS FOR RATEMAKING PURPOSES
 FOR THE TWELVE MONTHS ENDED JUNE 30, 1992
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LINE NO.	DESCRIPTION	PROPERTY SALES 2.07	STORM DAMAGE 2.08	SELF INSURANCE 2.09	ENVIRONMENTAL COSTS 2.10	EMPLOYEE INSURANCE 2.11	SFAS 106 2.12	COMPANY INSURANCE 2.13
1	OPERATING REVENUES:							
2								
3	SALES TO CUSTOMERS							
4	SALES FROM RESALE-FIRM							
5	SALES TO OTHER UTILITIES							
6	OTHER OPERATING REVENUES	636,478						
7								
8	TOTAL OPERATING REVENUES	636,478	0	0	0	0	0	0
9								
10	OPERATING REVENUE DEDUCTIONS:							
11								
12	POWER COSTS:							
13	FUEL							
14	PURCHASED AND INTERCHANGED							
15	WHEELING							
16								
17								
18	SUBTOTAL	0	0	0	0	0	0	0
19								
20	OTHER POWER SUPPLY EXPENSES				(189,950)			
21	TRANSMISSION EXPENSE							
22	DISTRIBUTION EXPENSE		3,250,954		(513,630)			
23	CUSTOMER ACCOUNTS EXPENSES							
24	CUSTOMER SERVICE EXPENSES							
25	CONSERVATION AMORTIZATION							
26	ADMIN & GENERAL EXPENSE			360,642	(663,021)	1,036,186	407,619	(216,934)
27	DEPRECIATION/AMORTIZATION							
28	AMORTIZATION OF PROPERTY LOSS							
29	OTHER OPERATING EXPENSES							
30	TAXES OTHER THAN F.I.T.							
31	FEDERAL INCOME TAXES	208,679	(1,105,324)	(122,618)	532,644	(352,303)	(138,560)	73,758
32	DEFERRED INCOME TAXES							
33								
34	TOTAL OPERATING REV. DEDUCT.	208,679	2,145,630	238,024	(1,033,957)	683,883	269,029	(143,176)
35								
36	NET OPERATING INCOME	429,799	(2,145,630)	(238,024)	1,033,957	(683,883)	(269,029)	143,176
37								
38	RATE BASE	(1,025,408)						
39								
40	RATE OF RETURN							

PUGET SOUND POWER & LIGHT COMPANY
 RESULTS OF OPERATIONS FOR RATEMAKING PURPOSES
 FOR THE TWELVE MONTHS ENDED JUNE 30, 1992
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LINE NO.	DESCRIPTION	WAGE AND SALARY 2.14	INVESTMENT PLAN 2.15	RETIREMENT PLAN 2.16	BAD DEBTS 2.17	INTEREST ON CUST. DEPOSITS 2.18	CRESTON 2.19	STONE CREEK 2.20
1	OPERATING REVENUES:							
2								
3	SALES TO CUSTOMERS							
4	SALES FROM RESALE-FIRM							
5	SALES TO OTHER UTILITIES							
6	OTHER OPERATING REVENUES							
7								
8	TOTAL OPERATING REVENUES	0	0	0	0	0	0	0
9								
10	OPERATING REVENUE DEDUCTIONS:							
11								
12	POWER COSTS:							
13	FUEL							
14	PURCHASED AND INTERCHANGED							
15	WHEELING							
16								
17								
18	SUBTOTAL	0	0	0	0	0	0	0
19								
20	OTHER POWER SUPPLY EXPENSES	293,018						
21	TRANSMISSION EXPENSE	159,850						
22	DISTRIBUTION EXPENSE	1,288,047						
23	CUSTOMER ACCOUNTS EXPENSES	870,717			449,399	231,202		
24	CUSTOMER SERVICE EXPENSES	70,049						
25	CONSERVATION AMORTIZATION							
26	ADMIN & GENERAL EXPENSE	(1,297,274)	121,305	3,213,322				
27	DEPRECIATION/AMORTIZATION							0
28	AMORTIZATION OF PROPERTY LOSS						469,203	
29	OTHER OPERATING EXPENSES							
30	TAXES OTHER THAN F.I.T.	300,725						0
31	FEDERAL INCOME TAXES	(572,945)	(41,244)	(1,092,529)	(142,109)	60,676	(159,279)	0
32	DEFERRED INCOME TAXES							0
33								
34	TOTAL OPERATING REV. DEDUCT.	1,112,187	80,061	2,120,793	307,290	291,878	309,924	0
35								
36	NET OPERATING INCOME	(1,112,187)	(80,061)	(2,120,793)	(307,290)	(291,878)	(309,924)	0
37								
38	RATE BASE						0	0
39								
40	RATE OF RETURN							

PUGET SOUND POWER & LIGHT COMPANY
 RESULTS OF OPERATIONS FOR RATEMAKING PURPOSES
 FOR THE TWELVE MONTHS ENDED JUNE 30, 1982
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LINE NO.	DESCRIPTION	BLACK CREEK 2.21	SMALL HYDRO WRITE-OFFS 2.22	PEBBLE SPRINGS 2.23	WORKING CAPITAL 2.24	OBC LEASE INCOME 2.25	RATE CASE EXPENSES 2.26	NON-RECURRING & OPER. EXP. 2.27
1	OPERATING REVENUES:							
2								
3	SALES TO CUSTOMERS							
4	SALES FROM RESALE-FIRM							
5	SALES TO OTHER UTILITIES							
6	OTHER OPERATING REVENUES					443,844		(307,849)
7								
8	TOTAL OPERATING REVENUES	0	0	0	0	443,844	0	(307,849)
9								
10	OPERATING REVENUE DEDUCTIONS:							
11								
12	POWER COSTS:							
13	FUEL							
14	PURCHASED AND INTERCHANGED							
15	WHEELING							
16								
17								
18	SUBTOTAL	0	0	0	0	0	0	0
19								
20	OTHER POWER SUPPLY EXPENSES							
21	TRANSMISSION EXPENSE							
22	DISTRIBUTION EXPENSE							
23	CUSTOMER ACCOUNTS EXPENSES				378,818			
24	CUSTOMER SERVICE EXPENSES							
25	CONSERVATION AMORTIZATION							
26	ADMIN & GENERAL EXPENSE						(214,333)	(2,679,864)
27	DEPRECIATION/AMORTIZATION	0						
28	AMORTIZATION OF PROPERTY LOSS		0	(7,041,240)				
29	OTHER OPERATING EXPENSES							
30	TAXES OTHER THAN F.I.T.	0						
31	FEDERAL INCOME TAXES	0	0		(128,798)	150,907	72,873	808,485
32	DEFERRED INCOME TAXES			2,185,000				
33								
34	TOTAL OPERATING REV. DEDUCT.	0	0	(4,856,240)	250,020	150,907	(141,460)	(1,873,379)
35								
36	NET OPERATING INCOME	0	0	4,856,240	(250,020)	292,937	141,460	1,565,530
37								
38	RATE BASE	0	0		(3,165,384)	48,673		(2,273,367)
39								
40	RATE OF RETURN							

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 RESULTS OF OPERATIONS FOR RATEMAKING PURPOSES
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LINE NO.	DESCRIPTION	PRODUCTION ADJUSTMENT 2.28	WA UTILITY TAX & FILING FEE 3.01	PROPERTY TAXES 3.02	MONTANA CORP LICENSE TAX 3.03	TAX BENEFIT ON PRO FORMA INT 3.04	MONTANA ENERGY TAX 3.05	FEDERAL INCOME TAX 3.06
1	OPERATING REVENUES:							
2								
3	SALES TO CUSTOMERS							
4	SALES FROM RESALE-FIRM							
5	SALES TO OTHER UTILITIES							
6	OTHER OPERATING REVENUES							
7								
8	TOTAL OPERATING REVENUES	0	0	0	0	0	0	0
9								
10	OPERATING REVENUE DEDUCTIONS:							
11								
12	POWER COSTS:							
13	FUEL							
14	PURCHASED AND INTERCHANGED							
15	WHEELING							
16								
17								
18	SUBTOTAL	0	0	0	0	0	0	0
19								
20	OTHER POWER SUPPLY EXPENSES	(18,753)						
21	TRANSMISSION EXPENSE							
22	DISTRIBUTION EXPENSE							
23	CUSTOMER ACCOUNTS EXPENSES							
24	CUSTOMER SERVICE EXPENSES							
25	CONSERVATION AMORTIZATION							
26	ADMIN & GENERAL EXPENSE	(106,459)	104,341					
27	DEPRECIATION/AMORTIZATION	(1,684,975)						
28	AMORTIZATION OF PROPERTY LOSS							
29	OTHER OPERATING EXPENSES							
30	TAXES OTHER THAN F.I.T.	(735,699)	684,447	1,588,655	175,992		(43,845)	
31	FEDERAL INCOME TAXES	780,925	(268,188)	(540,143)	(59,837)	7,001,814	14,907	7,269,340
32	DEFERRED INCOME TAXES							3,444,861
33								
34	TOTAL OPERATING REV. DEDUCT.	(1,764,961)	520,600	1,048,512	116,155	7,001,814	(28,938)	10,714,201
35								
36	NET OPERATING INCOME	1,764,961	(520,600)	(1,048,512)	(116,155)	(7,001,814)	28,938	(10,714,201)
37								
38	RATE BASE	(39,979,318)						
39								
40	RATE OF RETURN							

