Ex. (RCM-1)
Docket Nos. UE-920433, UE-920499 and UE-921262
Witness: Roland C. Martin

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

PETITION OF PUGET SOUND POWER & LIGHT COMPANY FOR AN) ORDER REGARDING THE ACCOUNTING) TREATMENT OF RESIDENTIAL) EXCHANGE BENEFITS)) DOCKET NO. UE-920433))	
WASHINGTON UTILITIES AND) TRANSPORTATION COMMISSION,))) DOCKET NO. UE-920499	
Complainant,)		
v.)		
PUGET SOUND POWER & LIGHT) COMPANY,	•	
Respondent.)) 	
WASHINGTON UTILITIES AND) TRANSPORTATION COMMISSION,)	DOCKET NO. UE-921262	
Complainant,)		
v.)	!	
PUGET SOUND POWER & LIGHT) COMPANY,)		
Respondent.)		

EXHIBIT OF

ROLAND C. MARTIN

WUTC STAFF

RE: RESULTS OF OPERATIONS FOR RATEMAKING PURPOSES

MAY	/ 1993
	washington utilities and transportation commission UE-920433;-920499; no921262ex. 750 V

Docket No.	UE-921262
Exhibit No.	(RCM-1)
Date	

LINE NO.	DESCRIPTION	ACTUAL PESULTS 1	GENERAL REVENUES 2.01	POWER COSTS 2.02	SALE/PESALE SECONDARY 2.03	TEMPERATURE ADJUSTMENT 2.04	CONSERVATION PROGRAM 2.05	DEPRECIATION AMORTIZATION 2.08
1	OPERATING REVENUES:							
3	SALES TO CUSTOMERS	937,985,509	(48,307,560)			25,584,834		
•	SALES FROM RESALE-FIRM	3,649,949						
3 8	SALES TO OTHER UTILITIES OTHER OPERATING REVENUES	26,051,646			12,797,554			
7	OTHER OPERALING REVENUES	16,996,717			(99,301)			
8	TOTAL OPERATING REVENUES	984,683,821	(48,307,560)	0	12,698,253	25,584,834	0	0
10 11	OPERATING REVENUE DEDUCTIONS:							
12	POWER COSTS:							
13	FUEL	47,731,940		(5,878,240)				
14	PURCHASED AND INTERCHANGED	266,936,331		86,431,969				
15	WHEELING	24,361,940		15,930,160				
16 17								
18	SUBTOTAL	200 000 044						
19	SOBIOTAL	339,030,211	0	96,483,889	0	0	0	0
20	OTHER POWER SUPPLY EXPENSES	4,559,593		41,678,107				
21	TRANSMISSION EXPENSE	8,280,788		133,592				
22	DISTRIBUTION EXPENSE	45,989,228		100,002				
23	CUSTOMER ACCOUNTS EXPENSES	21,792,808	(144,570)			76,568		
24	CUSTOMER SERVICE EXPENSES	2,723,082				,		
25 26	CONSERVATION AMORTIZATION	17,356,224					7,207,648	
20 27	ADMIN & GENERAL EXPENSE DEPRECIATION/AMORTIZATION	68,583,967	(89,369)			47,332		
28	AMORTIZATION OF PROPERTY LOSS	99,807,623 19,590,348						(9,378,973)
29	OTHER OPERATING EXPENSES	(100,978)						
30	TAXES OTHER THAN F.I.T.	90,081,586	(21,909,385)		(3,846)	967.935		
31	FEDERAL INCOME TAXES	53,565,500	(8,895,840)	(47,020,500)	4,318,714	8,320,820	/4 400 DDE\	
32	DEFERRED INCOME TAXES	1,949,419	(4,550,510)	(47,020,000)	4,010,714	0,320,020	(1,466,885) 1,354,391	2,136,440
33							1,307,001	Z, 130,44U
34 35	TOTAL OPERATING REV. DEDUCT.	773,209,399 	(31,039,164)	91,275,088	4,314,868	9,432,655	7,095,154	(7,242,533)
36 37	NET OPERATING INCOME	211,474,422	(17,268,396)	(91,275,088)	8,383,385	16,152,180	(7,095,154)	7,242,533
38 39	PATE BASE	1,976,593,766					65,235,885	2,553,047
40	RATE OF RETURN	10.70%						

Exhibit No.___(RCM-1)
Date:____

UNE NO.	DESCRIPTION	DESCRIPTION SALES D 2.07		SELF INSURANCE 2.09	ENVIRONMENTAL COSTS 2.10	EMPLOYEE INSURANCE 2.11	SFAS 108 2.12	COMPANY INSURANCE 2.13
1 2	OPERATING REVENUES:							
3	SALES TO CUSTOMERS							
4	SALES FROM RESALE-FIRM							
5	SALES TO OTHER UTLITIES	•						
6	OTHER OPERATING REVENUES	636,478	•					
8	TOTAL OPERATING REVENUES	636,478	0		0	0	0	0
10 11	OPERATING REVENUE DEDUCTIONS:							
12	POWER COSTS:							
13	FUEL							
14	PURCHASED AND INTERCHANGED							
15	WHEELING							
18 17								
18 19	SUBTOTAL	0	0	0	0	0	0	0
20	OTHER POWER SUPPLY EXPENSES				(189,950)			
21	TRANSMISSION EXPENSE				` ' '			
22 23	DISTRIBUTION EXPENSE CUSTOMER ACCOUNTS EXPENSES		3,250,954		(513,630)			
23 24	CUSTOMER SERVICE EXPENSES							
25	CONSERVATION AMORTIZATION							
26	ADMIN & GENERAL EXPENSE			360,642	(863,021)	1,036,186	107.010	******
27	DEPRECIATION/AMORTIZATION			000,042	(000,021)	1,030,100	407,619	(216,934)
28	AMORTIZATION OF PROPERTY LOSS							
29	OTHER OPERATING EXPENSES							
30	TAXES OTHER THAN F.I.T.							
31 32	FEDERAL INCOME TAXES DEFERRED INCOME TAXES	206,679	(1, 105,324)	(122,618) 532,644	(352,303)	(138,590)	73,758
33	DEFERRED HOOME INCES							
34	TOTAL OPERATING REV. DEDUCT.	208,679	2,145,630	238,024	(1,033,957)	683,883	269,029	(143,176)
35 36	NET OPERATING INCOME	429,799	(2,145,630)	(238,024) 1,033,957	(683,683)	(269,029)	143,176
37 38	PATE BASE	(1,025,408)		, , -		(,,	(,
39 40	PATE OF PETURN	,						

Exhibit No.__(RCM-1)
Date:____

LINE NO.	DESCRIPTION	WAGE AND SALARY 2.14	INVESTMENT PLAN 2.15	RETIREMENT PLAN 2.16	BAD DEBTS 2.17	INTEREST ON CUST. DEPOSITS 2.18	CRESTON 2.19	STONE CREEK 2.20
1	OPERATING REVENUES:							
2 3	SALES TO CUSTOMERS							
4	SALES FROM RESALE-FIRM							
5	SALES TO OTHER UTILITIES							
6	OTHER OPERATING REVENUES							•
8	TOTAL OPERATING REVENUES	0	0	0	0	0	0	0
10	OPERATING REVENUE DEDUCTIONS:							
11 12	POWER COSTS:							
13	FUEL.							
14	PURCHASED AND INTERCHANGED							
15	WHEELING							
16								
17								
18	SUBTOTAL	. 0	0	0	0	. 0	0	0
19							_	•
20	OTHER POWER SUPPLY EXPENSES	293,018						
21	TRANSMISSION EXPENSE	159,850						
22	DISTRIBUTION EXPENSE	1,288,047				•		
23	CUSTOMER ACCOUNTS EXPENSES	870,717			449,399	231,202		
24	CUSTOMER SERMCE EXPENSES	70,049						
25	CONSERVATION AMORTIZATION							
26	ADMIN & GENERAL EXPENSE	(1,297,274)	121,305	3,213,322				
27	DEPRECIATION/AMORTIZATION							0
28 29	AMORTIZATION OF PROPERTYLOSS					·	469,203	
29 30	OTHER OPERATING EXPENSES TAXES OTHER THAN F.LT.	200 707		•				
31	FEDERAL INCOME TAXES	300,725	*****	44				0
32	DEFERRED INCOME TAXES	(572, 94 5)	(4 1,244)	(1,092,529)	(142, 109)	60,676	(159,279)	0
33	DEI ERRED INCOME IAMES							
33 34	TOTAL OPERATING REV. DEDUCT.	1, 112, 187	80,061	2, 120,793	207 200	004.070	200 004	
35		·, · i£, i0/		د, ۱۷۷,/۵۵ 	307,290	291,878	309,924	0
36	NET OPERATING INCOME	(1, 112, 187)	(80,061)	(2, 120,793)	(307,290)	(291,878)	(309,924)	0
37	D.75 D.65				• • •	• • •		
38 39	PATE BASE						0	0
40	RATE OF RETURN							

Exhibit No	(PCM-1)
Date:	

LINE NO.	DESCRIPTION	BLACK CREEK 2:21	SMALL HYDRO WRITE-OFFS 2.22	PEBBLE SPRINGS 2.23	WORKING CAPITAL 2:24	OBC LEASE INCOME 2.25	RATE CASE EXPENSES 2.28	NON-RECURRING & OPER. EXP. 2.27
1 2	OPERATING REVENUES:			· 				··
3	SALES TO CUSTOMERS							
ă	SALES FROM RESALE-FIRM							
5	SALES TO OTHER LITLITIES					•		
6	OTHER OPERATING REVENUES					443,844		(307,849)
7								(0.7,0-0)
8 °	TOTAL OPERATING REVENUES	0	0	0	0	443,844	((307,849)
10	OPERATING REVENUE DEDUCTIONS:							
11								
12	POWER COSTS:							
13	FUEL ·							
14	PURCHASED AND INTERCHANGED					•		
15	WHEELING							
16			*					
17								
18 19	SUBTOTAL	0	0	0	0	0	(0,
20	OTHER POWER SUPPLY EXPENSES							
21	TRANSMISSION EXPENSE							
22	DISTRIBUTION EXPENSE							
23	CUSTOMER ACCOUNTS EXPENSES				378,818		•	
24	CUSTOMER SERVICE EXPENSES							•
25	CONSERVATION AMORTIZATION							
26	ADMIN & GENERAL EXPENSE	_	•				(214,33	3) (2,679,864)
27 28	DEPRECIATION/AMORTIZATION	U	•	7044040				
29	AMORTIZATION OF PROPERTY LOSS OTHER OPERATING EXPENSES		0	(7,041,240)				
30	TAXES OTHER THAN F.I.T.	•						
31	FEDERAL INCOME TAXES	0	0		(128,798)	150,907	72,87	3 806,485
32	DEFERRED INCOME TAXES	v		2,185,000	(120,780)	130,907	1401	5 600,465
33								
34 35	TOTAL OPERATING REV. DEDUCT.	0	0	(4,856,240)	250,020	150,907	(141,460	0) (1,873,379)
36	NET OPERATING INCOME	0	0	4,856,240	(250,020)	292,937	141,46	0 1,565,530
37 38	RATE BASE	0	0		(3, 165,384)	48,673		(2,273,367)
39 40	RATE OF RETURN							

Exhibit No.___(RCM-1)
Date:

LINE NO.	DESCRIPTION	PRODUCTION ADJUSTMENT 2.28	WA UTILITY TAX & FLING FEE 3.01	PROPERTY TAXES 3.02		MONTANA LICENSE 3.03		TAX BENEFIT ON PRO FORMA INT 3.04	MONTANA ENERGY TAX 3.05	FEDERAL INCOME TAX 3.06
1 2	OPERATING REVENUES:							··		
3	SALES TO CUSTOMERS									
4	SALES FROM RESALE - FIRM									
5	SALES TO OTHER UTILITIES									
6	OTHER OPERATING REVENUES									
7										
8	TOTAL OPERATING REVENUES	0	0		0	·	0	0	0	0
10	OPERATING REVENUE DEDUCTIONS:									
11	OFENALING HEVEROE DEDUCTIONS:									
12	POWER COSTS:									
13	FUEL									
14	PURCHASED AND INTERCHANGED									
15	WHEELING									
16	WILEELING									
17	_									
18	SUBTOTAL.	0	0		0		0			
19		v	U		U		U	. 0	0	0
20	OTHER POWER SUPPLY EXPENSES	(18,753)								
21	TRANSMISSION EXPENSE	(10,100)								
22	DISTRIBUTION EXPENSE		•							
23	CUSTOMER ACCOUNTS EXPENSES									
24	CUSTOMER SERVICE EXPENSES									
25	CONSERVATION AMORTIZATION									
26	ADMIN & GENERAL EXPENSE	(106,459)	104.341							
27	DEPRECIATION/AMORTIZATION	(1,684,975)	,							
28	AMORTIZATION OF PROPERTYLOSS	• • • • • • • • • • • • • • • • • • • •								
29	OTHER OPERATING EXPENSES									
30	TAXES OTHER THAN F.LT.	(735,699)	684,447	1,588,65	i 5		175,992		(43,845)	
31	FEDERAL INCOME TAXES	780,925	(268, 188)	(540, 14	3)		(59,837)	7,001,814	14,907	7,269,340
32 33	DEFERRED INCOME TAXES									3,444,861
34	TOTAL OPERATING REV. DEDUCT.	(1,764,961)	520,600	1,048,51	2		116, 155	7,001,814	(26,938)	10,714,201
35 36	NET OPERATING INCOME	1,764,961	(520,600)	(1,048,51	: 21		 (1 16, 155)	(7,001,814)	28,938	(10,714,201)
37			, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(-,- /-)	_,		, , ,	(, 100 110 14)	20,000	(10,1 17,201)
38 39	RATE BASE	(39,979,318)								T.
40	RATE OF RETURN			•						

Exhibit No.___(RCM-1) Date:____

UNE NO.	DESCRIPTION	Company Car 4.01	Skagit/ Hanford 4.02	Corporate Publications 4.03	Vegetation Management 4.04	Future Use Plant 4.05	Miscellaneous Adjustments 4.06	SUBTOTAL ADJUSTMENTS	ADJUSTED RESULTS YEAR ENDED 6/30/92
1 2	OPERATING REVENUES:				•	· · · · · · · · · · · · · · · · · · ·			
3	SALES TO CUSTOMERS							400 Too Too	
4	SALES FROM RESALE-FIRM							(22,722,726)	
5	SALES TO OTHER UTILITIES							10.707.554	0,010,010
6	OTHER OPERATING REVENUES							12,797,554	
7	-							673,172	17,669,889
8 9	TOTAL OPERATING REVENUES	0	0	0	0	0	0	(9,252,000)	975,431,821
10	OPERATING REVENUE DEDUCTIONS:								
11									
12	POWER COSTS:								
13	FUEL							(5.878.240	41,853,700
14	PURCHASED AND INTERCHANGED							86.431.969	
15	WHEELING							15,930,160	,
16								13,550,160	,
17	en j								
18 19	SUBTOTAL	0	0	0	0	0	0	96,483,889	435,514,100
20	OTHER POWER SUPPLY EXPENSES							41,762,422	46,322,015
21	TRANSMISSION EXPENSE							293.442	
22	DISTRIBUTION EXPENSE				(4,773,700)			(748,329)	-,,=
23	CUSTOMER ACCOUNTS EXPENSES				(),: : 0,: 00			1,862,134	23,654,942
24	CUSTOMER SERMCE EXPENSES							70.049	2,793,131
25	CONSERVATION AMORTIZATION						4	7,207,648	24,563,872
26	ADMIN & GENERAL EXPENSE	(134,335)		(144,184)	1		(241,174)		
27	DEPRECIATION/AMORTIZATION	• • •		• • • • • • •			(=,,	(11,063,948)	
28	AMORTIZATION OF PROPERTY LOSS		(23,978)					(6,596,015)	
29	OTHER OPERATING EXPENSES		• • •					(2,223,619	(100,978)
30	TAXES OTHER THAN F.I.T.					(43,414)	(241,321)	(19,239,756)	
31	FEDERAL INCOME TAXES	45,674	12,053	49,022	1,623,058	14,761	164,048	(30,587,975)	
32	DEFERRED INCOME TAXES		·	. •	, , -		,,	9,120,692	
33	-						<u> </u>		
34 35	TOTAL OPERATING REV. DEDUCT.	(88,661)	(11,925)	(95,162)	(3,150,642)	(28,653)	(318,447)	87,868,053	861,077,452
36	NET OPERATING INCOME	88,661	11,925	95,162	3,150,642	28,653	318,447	(97,120,053)	114,354,369
37				•	, , –	,	• • • • •	(,,)	, ,
38 39	RATE BASE					(4,129,038))	17,265,090	1,993,858,856
40	RATE OF RETURN								5.74%