

EXHIBIT NO. ___(WJE-18)
DOCKET NO. UE-09___/UG-09___
2009 PSE GENERAL RATE CASE
WITNESS: W. JAMES ELSEA

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-09___
Docket No. UG-09___

**SEVENTEENTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
W. JAMES ELSEA
ON BEHALF OF PUGET SOUND ENERGY, INC.**

MAY 8, 2009

PUGET SOUND ENERGY-ELECTRIC
Mint Farm Energy Center estimated fixed cost component of
operation and maintenance expense, depreciation, taxes and cost of capital invested in rate base for
the twelve-month period ended December 31, 2009

LINE NO. DESCRIPTION	CY 2009
1 <u>RATEBASE</u>	
2 PLANT BALANCE	\$ 254,373,320
3 ACCUM DEPRECIATION	\$ (8,768,339)
4 DEFERRED TAX ASSET - DEPRECIATION	\$ (2,499,172)
5 NET MINT FARM PLANT RATEBASE	<u>\$ 243,105,809</u>
6	
7 FIXED ASSET RECOVERY [Net RB x 7.00% / .65]	<u>\$ 26,180,626</u>
8	
9 <u>OPERATING EXPENSE</u>	
10 PRODUCTION OPERATION AND MAINTENANCE	\$ 6,439,593
11 DEPRECIATION EXPENSE	7,235,045
12 PROPERTY INSURANCE	744,715
13 PROPERTY TAXES	1,295,495
14 <u>TOTAL OPERATION & MAINTENANCE</u>	<u>\$ 15,714,849</u>
15 TOTAL FIXED COSTS (line 7 plus line 14)	<u><u>\$ 41,895,474</u></u>