

Thirty-Seven Portfolios Considered in Stage 2 Analysis

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Portfolio	Projects in Portfolio
01	Market Through 2008, Beginning in 2009 Generic Gas, Coal and 10% Renewable
02	PPAs, APS, [REDACTED]
03	PPAs, APS, [REDACTED]
04	PPAs, APS, [REDACTED] and RES Wind
05	PPAs, APS, [REDACTED] and Wildhorse
06	PPAs, APS, [REDACTED] and RES
07	PPAs, APS, [REDACTED] and RES, Wildhorse, [REDACTED] Wind and Ormat
08	APS, [REDACTED] and 3 Wind
09	3 PPAs and 3 Wind
10	3 PPAs, RES and Wildhorse
11	3 PPAs, [REDACTED] and Wildhorse
12	2 PPAs, APS and [REDACTED]
13	2 PPAs, APS and [REDACTED]
14	APS + [REDACTED] 24a including 100 MW Flat PPA
15	PPAs, APS, [REDACTED], RES Wind and [REDACTED]
16	APS and [REDACTED]
17	APS and [REDACTED] Progressive Ownership
18	[REDACTED] 24a including 100 MW Flat PPA
19	[REDACTED]
20	[REDACTED]
21	[REDACTED] Progressive Ownership
22	[REDACTED]
23	Strategic Plan Scenario 1
24	Strategic Plan Scenario 4
25	APS, [REDACTED] and Wildhorse
26	APS, [REDACTED], RES, WH, [REDACTED], ORMAT, no [REDACTED] PPA
27	APS, [REDACTED], Four Wind and ORMAT (4th wind is [REDACTED])
28	APS and [REDACTED]
29	APS, [REDACTED] and [REDACTED]
30	PPAs, APS, [REDACTED], and Wildhorse
31	APS [REDACTED], Hopkins Ridge, Wildhorse and 3 short PPAs
32	APS [REDACTED] and [REDACTED]
33	APS and 20% of [REDACTED] and [REDACTED]
34	[REDACTED]
35	APS [REDACTED], Wildhorse, Gas [REDACTED] PPA
36	APS, [REDACTED] RES and Wildhorse
37	APS RES Wildhorse Orm

**REDACTED VERSION**

**REVISED MARCH 7, 2006**

*Italicized Text is Highly Confidential per WAC 480-07-160*