

Ex. _____ (ALK-7)
Docket Nos. UE-920433, UE-920499 and UE-921262
Witness: Andrea L. Kelly

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

PETITION OF PUGET SOUND
POWER & LIGHT COMPANY FOR AN
ORDER REGARDING THE ACCOUNTING
TREATMENT OF RESIDENTIAL
EXCHANGE BENEFITS

DOCKET NO. UE-920433

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

DOCKET NO. UE-920499

Complainant,

v.

PUGET SOUND POWER & LIGHT
COMPANY,

Respondent.

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

DOCKET NO. UE-921262

Complainant,

v.

PUGET SOUND POWER & LIGHT
COMPANY,

Respondent.

RECEIVED
REGISTRATION MANAGEMENT
SECTION
MAY 3 1993
STATE OF WASH.
UTIL. AND TRANSP.
COMMISSION

EXHIBIT OF

ANDREA L. KELLY

WUTC STAFF

ANALYSIS OF ENERGY PLUS PROGRAM
RATEPAYER VS. INVESTOR BENEFITS

MAY 1993

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION
UE-920433-920499;
No. -921262 Ex. 720v

Beneficiaries of Energy Plus Goals

Exhibit ____ (ALK-7)

1991 Achieved GoalsBeneficiary

Earnings Per Share Target	(50%)	shareholders
Specified Goals (50% total)		
Customer Perception	(10%)	ratepayers
Environmental	(10%)	shareholders
Tangible Savings	(10%)	both
Community Service	(10%)	shareholders
Department Goals	(10%)	both

In 1991, shareholders received 80% of the benefit from the Energy Plus program and ratepayers received 20%.

1992 Achieved GoalsBeneficiary

Earnings Per Share Target	(50%)	shareholders
Specified Goals (50% total)		
Customer Perception	(7.14%)	ratepayers
O&M Budget	(7.14%)	both
Environmental	(7.14%)	shareholders
Tangible Savings	(7.14%)	both
Service Reliability	(7.14%)	ratepayers
Community Service	(7.14%)	shareholders
Energy Conservation	(7.14%)	both

In 1992, shareholders received 75% of the benefits from the Energy Plus program and ratepayers received 25%.

1993 Proposed GoalsBeneficiary

Earnings Per Share Target	(50%)	shareholders
Specified Goals (50% total)		
Customer Perception	(6.25%)	ratepayers
Energy Conservation	(6.25%)	both
Service Reliability	(6.25%)	ratepayers
Tangible Savings	(6.25%)	both
Cost Control	(6.25%)	both
Community Svce/Environ	(6.25%)	shareholders
Safety	(6.25%)	ratepayers
Safety Bonus	(6.25%)	ratepayers

If all goals are achieved, in 1993 shareholders will receive 65.6% of the benefits and ratepayers will receive 34.4%.