

**BEFORE THE WASHINGTON  
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

CASCADE NATURAL GAS CORPORATION,

Respondent.

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DOCKET UG-210755

**ON BEHALF OF THE  
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL  
PUBLIC COUNSEL UNIT**

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**EXHIBIT MEG-4**

Results of Operations Summary Sheet

**April 25, 2022**

**Cascade Natural Gas Corp.**  
Public Counsel Results of Operations Summary Sheet  
Twelve Months Ended December 31, 2020, Docket No. 210755

CNGC Adj. #	Description	Ref.	Cascade Natural Gas Company (Note 1)			PC Adjustment		Public Counsel Adjustments and/or PC Neutral in Direct			Public Counsel Position on PSE's Position	Rev. Req. Impact of Differences	
			NOI	Rate Base	Rev Req	NOI	Rate Base	Ref.	NOI	Rate Base			Rev Req
	AMA Test Year End 12/31/2020	(1)	\$ 24,683,915	\$420,308,417	\$ 5,862,632			\$24,683,915	\$420,308,417	\$ 5,862,632	PC Opposes	\$ (0)	
R-1	Amortize CRM Adjustment		(636,366)	0	842,801			(636,366)	-	842,801	PC Neutral in Direct	(0)	
R-2	Promotional Advertising Adj		107,863	0	(142,853)			107,863	-	(142,853)	PC Neutral in Direct	0	
R-3	Restate End of Period Adjustment		(1,055,200)	53,527,363	6,307,443			(1,055,200)	53,527,363	6,307,443	PC Opposes	(0)	
R-4	Restate Wages		(59,453)	0	78,739			(59,453)	-	78,739	PC Neutral in Direct	(0)	
R-5	Restate Incentives		1,255,708	0	(1,663,055)			1,255,708	-	(1,663,055)	PC Opposes	0	
R-6	Directors' Fees		140,713	0	(186,360)			140,713	-	(186,360)	PC Neutral in Direct	0	
R-7	Remove Supplemental Schedules		(161,446)	0	213,818			(161,446)	-	213,818	PC Neutral in Direct	(0)	
R-8	Restate Late Payment Charges		272,140	0	(360,421)			272,140	-	(360,421)	PC Neutral in Direct	0	
R-9	Removal of FP-319072 & FP-319209		41,188	(3,395,927)	(366,050)			41,188	(3,395,927)	(366,050)	PC Neutral in Direct	0	
R-10	Reclass Rate Base (AWEC DR 5)		(5,529)	(27,547)	4,796			(5,529)	(27,547)	4,796			
P-1	Interest Coordination Adjustment		(188,107)	0	249,128			(188,107)	-	249,128	PC Neutral in Direct	(0)	
P-2	Annualize Revenue Adjustment		1,062,652	0	(1,407,372)			1,062,652	-	(1,407,372)	PC Neutral in Direct	0	
P-3	Pro Forma Wage Adjustment		(605,074)	0	801,358			(605,074)	-	801,358	PC Opposes	(0)	
P-4	MAOP Deferral Amortization		(346,111)	0	458,388			(346,111)	-	458,388	PC Neutral in Direct	(0)	
	CNGC and Staff Proposed Settlement		24,506,893	470,412,306	10,692,992	0	0	24,506,893	470,412,306	10,692,992		(0)	
MEG-5	Restate for 2021 AMA		0	0	0	4,129,425	16,106,493	(2)	4,129,425	16,106,493	(3,991,583)	PC Recommends	(3,991,583)
MEG-6	Restate 2020 Revenue		0	0	0	1,604,789	0	(3)	1,604,789	0	(2,125,376)	PC Recommends	(2,125,376)
MEG-7	Restate 2021 Union Payroll		0	0	0	(78,974)	0	(4)	(78,974)	0	104,593	PC Recommends	104,593
MEG-8	Remove Executive Incentives		0	0	0	1,419,828	0	(5)	1,419,828	0	(1,880,415)	PC Recommends	(1,880,415)
MEG-9	Remove 50% of BOD Cost		0	0	0	140,876	0	(6)	140,713	0	(186,360)	PC Recommends	(186,360)
	PC Recommended Amounts		<u>\$ 24,506,893</u>	<u>\$470,412,306</u>	<u>\$ 10,692,992</u>	<u>\$ 7,215,944</u>	<u>\$ 16,106,493</u>		<u>\$31,722,674</u>	<u>\$486,518,799</u>	<u>\$ 2,613,852</u>		<u>\$ (8,079,141)</u>
MEG-10	Adjust Revenue for Customer Growth		0	0	0	677,345	0	(7)	677,345	0	(897,073)	PC Recommends	(897,073)
MEG-11	Adjust Rate Base to EOP 2021		0	0	0	0	25,725,843	(8)	0	25,725,843	2,359,772	PC Recommends	2,359,772
MEG-12	Adjust Depreciation Expense		0	0	0	(861,678)	0	(9)	(861,678)	0	1,141,203	PC Recommends	1,141,203
MEG-13	Interest Coordination Adjustment		0	0	0	14,910	0	(10)	14,910	0	(19,746)	PC Recommends	(19,746)
	2021 EOP Total		<u>\$ 24,506,893</u>	<u>\$470,412,306</u>	<u>\$ 10,692,992</u>	<u>\$ 7,046,521</u>	<u>\$ 41,832,336</u>		<u>\$31,553,251</u>	<u>\$512,244,642</u>	<u>\$ 5,198,006</u>		<u>\$ (5,494,986)</u>

**Public Counsel Adjustments**

- (1) Based on the March 23, 2022 Joint Settlement filing.
- (2) Adjustment to recognize the 2021AMA Revenue requirement
- (3) Adjustment to Normalize Revenue Based on Authorized Rates
- (4) Adjustment to Recognized the 2021 Union Pay Increase
- (5) Adjustment to Remove 2021 Executive Incentives
- (6) Adjustment to Remove 50% of 2021 Board of Directors Cost.
- (7) Adjust Revenue to Recognize 2021 Customer Growth.