

Average Investor Supplied Working Capital  
**CORRECTED**  
Twelve Months Ended March 31, 2003

Description	Average Balance 13-month average
1           Average Invested Capital	
2 Common Equity	\$       3,028,468,890
3 Preferred Stock	\$           110,694,069
4 Misc. Debt	\$       4,041,719,699
5 Net Payable to Associated Companies	\$           56,139,688
6 Deferred Investment Tax Credits	\$           95,957,713
7 Deferred Liabilities	\$       299,943,838
8 <b>Total Average Invested Capital</b>	<b>\$       7,632,923,897</b>
9	
10           Average Investments	
11 Operating:	
12 Plant in Service	\$       12,608,966,980
13 Accumulated Depreciation	\$       (5,164,049,633)
14 Deferred Income Taxes	\$       (975,382,762)
15 Misc. Deferred Debits	\$       568,799,318
16 <b>Misc. Deferred Credits and Regulatory Liabilities</b>	<b>\$       (240,855,511) Adjusted to remove FAS 133 from 253 and 254</b>
17 Customer Advances	\$       (10,062,820)
18 Contribution in Aid of Construction	\$       (6,903,929)
19 Note Receivable	\$           351,578
20           Total Average Operating Investment	\$       6,780,863,221
21	
22 Non-Operating & Other:	
23 Construction Work in Progress (CWIP)	\$       336,617,951
24 Non-WA Plant Acquisition Adjustment (net)	\$       100,592,230
25 Non-Utility Property	\$           7,929,005
26 Accumulated Depreciation	\$       (1,149,068)
27 <b>Misc. Deferred Debits -non-operating</b>	<b>\$       609,944,622 Adjusted to remove FAS 133 included in 182 and</b>
28 Deferred Income Taxes -- Non-Utility	\$       (483,280,553)
29 Investments in Subsidiary Companies	\$       83,378,889
30 Other Investments and Special Funds	\$       82,334,123
31	
32           Total Average Non-Operating & Other	\$       736,367,198
33	
34 <b>Total Average Investment (line 20 + line 31)</b>	<b>\$       7,517,230,420</b>
35	
36 <b>Investor Supplied Working Capital (line 8 - line 33)</b>	<b>\$       115,693,477</b>
37	
38	

