## WASHINGTON 544 KALAMA KALAMA TELEPHONE COMPANY, INC.

(A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

Audited Financial Statements

## WASHINGTON 544 KALAMA KALAMA TELEPHONE COMPANY, INC.

(A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

Audited Financial Statements

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1501 Regents Blvd., Suite 100 Fircrest, WA 98466 (253)566-7070 fax (253)566-7100

Independent Auditor's Report

Board of Directors Kalama Telephone Company, Inc. Kalama, Washington



Board of Directors Kalama Telephone Company, Inc. Page 2



Johnson, Stone & Pagano, P.S.

# AUDITED FINANCIAL STATEMENTS

#### WASHINGTON 544 KALAMA KALAMA TELEPHONE COMPANY, INC. (A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

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BALANCE SHEETS



## WASHINGTON 544 KALAMA KALAMA TELEPHONE COMPANY, INC.

(A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

**BALANCE SHEETS (Continued)** 

December 31, 2014 and 2013

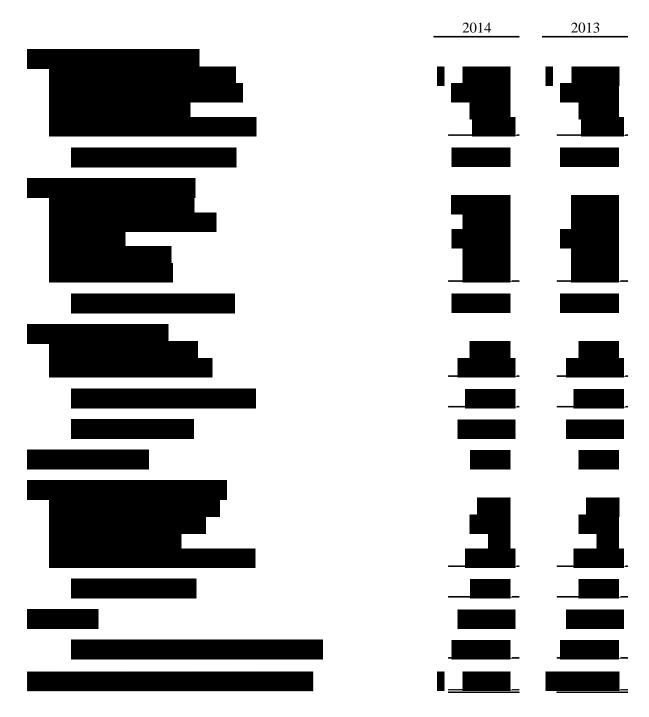


The accompanying notes are an integral part of these financial statements. PETITION OF KALAMA TELEPHONE COMPANY TO RECEIVE SUPPORT FROM THE STATE UNIVERSAL COMMUNICATIONS SERVICES PROGRAM – EXHIBIT 5, PAGE 7

#### WASHINGTON 544 KALAMA KALAMA TELEPHONE COMPANY, INC. (A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

STATEMENTS OF OPERATIONS AND RETAINED EARNINGS

Years Ended December 31, 2014 and 2013



The accompanying notes are an integral part of these financial statements. PETITION OF KALAMA TELEPHONE COMPANY TO RECEIVE SUPPORT FROM THE STATE UNIVERSAL COMMUNICATIONS SERVICES PROGRAM – EXHIBIT 5, PAGE 8

#### WASHINGTON 544 KALAMA KALAMA TELEPHONE COMPANY, INC. (A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

### STATEMENTS OF CASH FLOWS

Years Ended December 31, 2014 and 2013

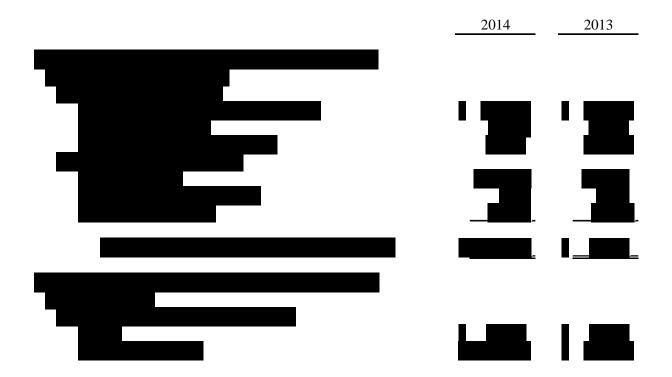


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#### WASHINGTON 544 KALAMA KALAMA TELEPHONE COMPANY, INC. (A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

STATEMENTS OF CASH FLOWS (Continued)

Years Ended December 31, 2014 and 2013



#### WASHINGTON 544 KALAMA KALAMA TELEPHONE COMPANY, INC. (A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

NOTES TO FINANCIAL STATEMENTS

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NOTES TO FINANCIAL STATEMENTS

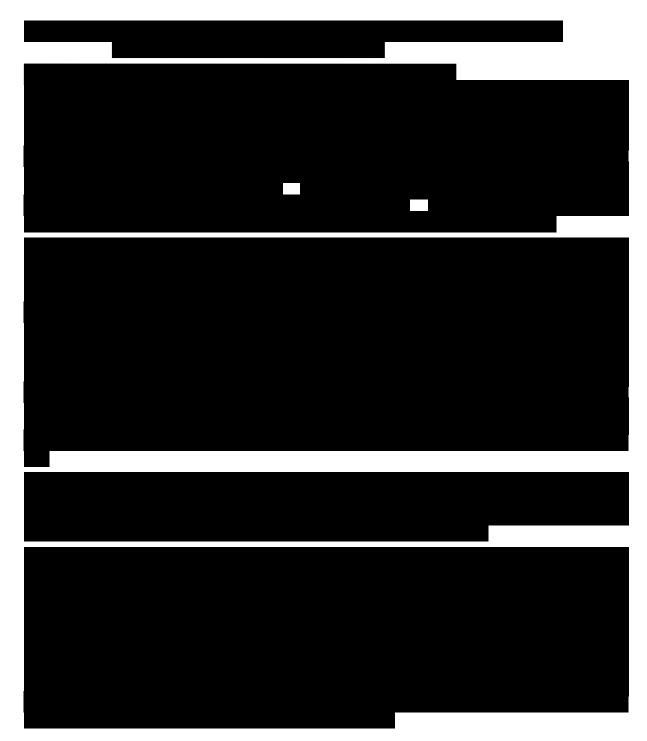
December 31, 2014 and 2013



#### WASHINGTON 544 KALAMA KALAMA TELEPHONE COMPANY, INC. (A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013



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December 31, 2014 and 2013



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December 31, 2014 and 2013

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NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

PETITION OF KALAMA TELEPHONE COMPANY TO RECEIVE SUPPORT FROM THE STATE UNIVERSAL COMMUNICATIONS SERVICES PROGRAM – EXHIBIT 5, PAGE 16

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#### WASHINGTON 544 KALAMA KALAMA TELEPHONE COMPANY, INC. (A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

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December 31, 2014 and 2013

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#### WASHINGTON 544 KALAMA KALAMA TELEPHONE COMPANY, INC. (A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

NOTES TO FINANCIAL STATEMENTS

Comparative Balance Sheet As of 12/31/2014

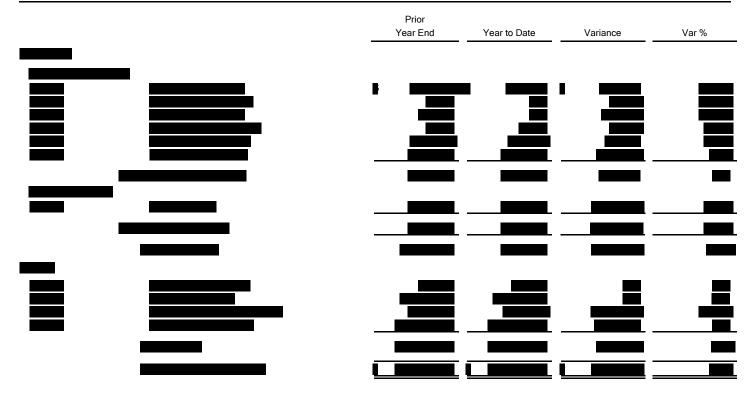
#### Scatter Creek Limited (SCL)

	Prior Year End Year to Date N	Variance Var %
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		31

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Comparative Balance Sheet As of 12/31/2014

### Scatter Creek Limited (SCL)



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Comparative Income Statement

For Period 12 Ending 12/31/2014

00	Ending 12/31/2014	Scatter Creek Limited (SC			k Limited (SCL)
		Year to Date	% of Revenue	Prior Year to Date	% of Revenue
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PETITION OF KALAMA TELEPHONE COMPANY TO RECEIVE SUPPORT FROM THE STATE UNIVERSAL COMMUNICATIONS SERVICES PROGRAM – EXHIBIT 5, PAGE 23 Page: 1