

Washington

Preliminary: Sale-Leaseback of Bell Plaza, 1600 7th Ave, Seattle WA

Redacted
CONFIDENTIAL
Attachment E

\$ Thousands

DR/<CR>

1) Book Costs as of 06-30-2008:

Account	Account Description	Amount
2111	Telecommunications Plant In Service - Land	
2121	Telecommunications Plant In Service - Buildings	
3121.21	Accumulated Depreciation - Buildings Net Book Value of Building	
Total Net Book Value MR Basis		

2) Estimated Journal Entry to record the sale and leaseback of Bell Plaza, 1600 7th Ave, Seattle WA - Land and Building.

Activity	Account	Account Description	FRC	DEBITS		CREDITS		Non-RateBase	Income	Rate Base					
				Accounts:		Accounts:		Balance Sheet	Statement	Accounts:					
								1120	7100	2111	3121.21	2121	4300	Rate Base	
Record Cash Received:															
	1120	Cash and Equivalents	---												
	4300	Other Long-term Liabilities and Deferred Credits	---												
Retire Land:															
	7100	Other Operating Income and Expense	---												
	2111	Telecommunications Plant In Service - Land	20C												
Retire Building:															
	3121.21	Accumulated Depreciation - General Support Assets - Large Equip and Other Admin Buildings	10X												
	2121	Telecom Plant In Service - Buildings - Large Administrative and Data Buildings	10C												
Record Proceeds: (Record Proceeds to Gain on Land; Record Proceeds on Building as Salvage; Record Proceeds on Lease)															
	4300	Other Long-term Liabilities and Deferred Credits	---												
	7100	Other Operating Income and Expense	---												
	3121.21	Accumulated Depreciation - General Support Assets - Large Equip and Other Admin Buildings	10X												
	4300	Other Long-term Liabilities and Deferred Credits	---												
Total Debits and Credits															

Note:

These are preliminary numbers and do not include the potential impact of such items as changes in the discount rate used to compute the deferred credits (account 4300), changes in accumulated depreciation and/or book value as of the actual close date or changes in the estimated closing costs that could affect the cash proceeds and the actual allocation of the proceeds between the land and building.