

Exhibit No. __ (MCP-2)
Results of Operations Summary Sheet
Witness: Maryalice C. Peters

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,
Complainant,

v.

CASCADE NATURAL GAS
CORPORATION,

Respondent.

CASCADE NATURAL GAS CORPORATION

EXHIBIT OF MARYALICE C. PETERS

RESULTS OF OPERATIONS SUMMARY SHEET

3/29/2019

Cascade Natural Gas
Results of Operations Summary Sheet
Twelve Months Ended December 31, 2018

	12/31/2018 Results Per Company Filing	Summary of Adjustments	Test Year Adjusted Total	Requested Revenue Increase	Adjusted Results After Proposed Revenues
SUMMARY SHEET	(1)	(2)	(3)	(4)	(5)
Operating Revenues					
1 Natural Gas Sales	202,965,796	4,097,028	207,062,824	12,708,529	219,771,353
2 Gas Transportation Revenue	23,006,329	0	23,006,329		23,006,329
3 Other Operating Revenues	(1,487,485)	0	(1,487,485)		(1,487,485)
4 REVENUES	224,484,641	4,097,028	228,581,669	12,708,529	241,290,198
Operating Expenses					
5 Nat. Gas/Production Costs	109,783,204	0	109,783,204		109,783,204
6 Revenue Taxes	19,055,890	166,012	19,221,902	514,950	19,736,852
7 Production	241,633	7,721	249,354		249,354
8 Distribution	19,661,049	1,790,385	21,451,434		21,451,434
9 Customer Accounts	5,462,931	100,058	5,562,989	39,350	5,602,340
10 Customer Service	4,298,252	52,301	4,350,553		4,350,553
11 Sales	1,547	(1,547)	(0)		(0)
12 Administrative and General	17,010,421	(404,132)	16,606,289		16,606,289
13 Depreciation & Amortization	22,725,279	2,139,074	24,864,353		24,864,353
14 Regulatory Debits		0	0		0
15 Taxes Other Than Income	4,268,627	490,764	4,759,392		4,759,392
16 State & Federal Income Taxes	360,753	(337,100)	23,652	2,552,388	2,576,041
17 Total Operating Expenses	202,869,587	4,003,535	206,873,122	3,106,688	209,979,810
18 Net Operating Revenues	21,615,054	93,493	21,708,547	9,601,841	31,310,388
Rate Base					
19 Total Plant in Service	780,280,561	69,733,608	850,014,169		850,014,169
20 Total Accumulated Depreciation	(379,049,328)	(2,482,660)	(381,531,988)		(381,531,988)
21 Customer Adv. For Construction	(3,984,824)	79,441	(3,905,383)		(3,905,383)
22 Deferred Accumulated Income Taxes	(75,831,769)	(574,846)	(76,406,616)		(76,406,616)
23 Working Capital Allowance	16,984,937	0	16,984,937		16,984,937
24 TOTAL RATE BASE	338,399,577	66,755,542	405,155,119	0	405,155,119
25 Rate of Return	6.39%		5.36%		7.73%