

Exh. RF-4
Docket UE-230172
Witness: Ryan Fuller

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-230172
(Consolidated)

In the Matter of

ALLIANCE OF WESTERN ENERGY
CONSUMERS'

Petition for Order Approving Deferral of
Increased Fly Ash Revenues

Docket UE-210852
(Consolidated)

PACIFICORP

EXHIBIT OF RYAN FULLER

Projections of the 2023 GDP Implicit Price Deflator

October 2023

TABLE I: Variance Summary

Maximum Negative Variance	(0.026)
Maximum Positive Variance	0.039
Average Variance	0.005

TABLE 2: Historical Price Index Values (2017 =100)

Year	GDP Implicit Price Deflator	GDP Price Index	Variance (1)
1992	62.707	62.701	0.006
1993	64.194	64.189	0.005
1994	65.564	65.557	0.007
1995	66.939	66.933	0.006
1996	68.164	68.156	0.008
1997	69.340	69.337	0.003
1998	70.119	70.102	0.017
1999	71.111	71.084	0.027
2000	72.722	72.709	0.013
2001	74.360	74.385	(0.025)
2002	75.515	75.500	0.015
2003	77.006	77.012	(0.006)
2004	79.077	79.069	0.008
2005	81.556	81.537	0.019
2006	84.071	84.074	(0.003)
2007	86.349	86.352	(0.003)
2008	88.013	87.977	0.036
2009	88.556	88.557	(0.001)
2010	89.632	89.618	0.014
2011	91.481	91.466	0.015
2012	93.185	93.176	0.009
2013	94.771	94.786	(0.015)
2014	96.421	96.436	(0.015)
2015	97.316	97.277	0.039
2016	98.241	98.208	0.033
2017	100.000	100.000	0.000
2018	102.291	102.290	0.001
2019	104.008	104.008	0.000
2020	105.381	105.407	(0.026)
2021	110.213	110.220	(0.007)
2022	117.973	117.996	(0.023)

(1) Positive variances reflect years for which the GDP Implicit Price Deflator is greater than the GDP Price Index. Negative variances reflect years for which the GDP Implicit Price Deflator is less than the GDP Price Index.