Exh. RF-3 Docket UE-230172 Witness: Ryan Fuller

## BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

Docket UE-230172 *(Consolidated)* 

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

In the Matter of

ALLIANCE OF WESTERN ENERGY CONSUMERS'

Petition for Order Approving Deferral of Increased Fly Ash Revenues

Docket UE-210852 *(Consolidated)* 

#### **PACIFICORP**

#### **EXHIBIT OF RYAN FULLER**

**Exam Quick Guide: Some Popular BEA Price Indexes** 

October 2023

### **Quick Guide: Some Popular BEA Price Indexes**

#### Measures prices for final goods and services that are:

Bought by consumers

Bought by businesses & governments

Produced in U.S.

Imported to U.S.

Exported from U.S.



#### **PCE Price Index**

Personal Consumption Expenditures Price Index











- Closely watched by the Federal Reserve
- Similar to the BLS Consumer Price Index; the formulas and uses differ
- Captures consumers' changing behavior and a wide range of expenses

# Core PCE Price Index

PCE Price Index, Excluding Food and Energy











- Closely watched by the Federal Reserve
- Excludes two categories prone to volatile prices that may distort overall trends

#### Gross Domestic Purchases Price Index











 BEA's featured measure of inflation in the U.S. economy overall

#### **GDP Price Index**

Gross Domestic Product
Price Index











Measures only U.S.-produced goods and services

#### **GDP Price Deflator**

Gross Domestic Product Implicit Price Deflator











- Closely mirrors the GDP price index, although calculated differently
- Used by some firms to adjust payments in contracts