

Exh. RF-2
Docket UE-230172
Witness: Ryan Fuller

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-230172
(Consolidated)

In the Matter of

ALLIANCE OF WESTERN ENERGY
CONSUMERS'

Petition for Order Approving Deferral of
Increased Fly Ash Revenues

Docket UE-210852
(Consolidated)

PACIFICORP

EXHIBIT OF RYAN FULLER

Example 2024 PTC Rate Calculations

October 2023

A	$\frac{\text{2023 GDP Implicit Price Deflator}}{\text{1992 GDP Implicit Price Deflator}} =$	2024 Inflation Adjustment Factor	X	Base PTC Rate	=	2024 PTC Rate
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B	$\frac{X}{62.707} =$?	X	0.015	=	?
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C	$\frac{123.323}{62.707} =$	1.9667	X	0.015	=	0.030
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D	$\frac{123.322}{62.707} =$	1.9666	X	0.015	=	0.029
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Note 1: The Department of Commerce Bureau of Economic Analysis publishes the GDP Implicit Price Deflator to the thousandth. The Internal Revenue Service publishes the Inflation Adjustment Factor to the ten-thousandth. Internal Revenue Code (IRC) Section 45 requires the PTC rate to be rounded to the nearest 0.1 cent.

Note 2: IRC Section 45 requires the revision of the GDP Implicit Price Deflator used for the purposes of calculating the Inflation Adjustment Factor is the most recent revision of GDP Implicit Price Deflator for the preceding calendar year published by the Department of Commerce before March 15 of the calendar year for which the PTC rate is being determined.