

Exh. NLK-9
Docket UE-230172
Witness: Nikki L. Koblaha

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-230172
(Consolidated)

In the Matter of

ALLIANCE OF WESTERN ENERGY
CONSUMERS'

Petition for Order Approving Deferral of
Increased Fly Ash Revenues

Docket UE-210852
(Consolidated)

PACIFICORP

EXHIBIT OF NIKKI L. KOBLIHA

Cost of Short-Term Debt

October 2023

PacifiCorp
12 months ended 12/31/24
5QE Ave % Cost of Short-term Debt
 \$000s

	Fcst Dec 2023	Fcst Mar 2024	Fcst Jun 2024	Fcst Sep 2024	Fcst Dec 2024	5QE Ave Fcst Dec 2024
Short-term Debt (balance)	\$ 508,217	\$ -	\$ 263,583	\$ -	\$ 80,422	\$ 170,444
1-Mo BSBY Index ¹ Fwd Rate	5.683%	5.518%	5.177%	4.756%	4.520%	
CP Spread	0.092%		0.092%		0.092%	
CP Rate	5.775%		5.269%		4.612%	5.509%
Credit Agreement Commitment Fee	0.101%		0.101%		0.101%	
Credit Agreement Upfront Cost	0.053%		0.053%		0.053%	
Credit Agreement Agent Fee	0.002%		0.002%		0.002%	
	0.156%		0.156%		0.156%	0.156%
Wt Ave all-in % Cost of Short-term Debt	5.931%		5.425%		4.768%	5.665%

5.408% O/N BSBY Index Rate (10/10/24)
0.092% Implied CP Spread
5.500% Mizuho O/N CP Rate (10/10/24)

¹Beginning with Jan 2022, the Bloomberg 1-Month Short Term Bank Yield Index (USD) replaced 30 Day LIBOR as the referenced short-term borrowing rate index.

² Source: Bloomberg L.P. (8/17/23)

PacifiCorp
12 months ended 12/31/24
5QE Ave % Cost of Short-term Debt
 \$000s

	<u>Fcst</u> <u>Dec</u> <u>2023</u>	<u>Fcst</u> <u>Mar</u> <u>2024</u>	<u>Fcst</u> <u>Jun</u> <u>2024</u>	<u>Fcst</u> <u>Sep</u> <u>2024</u>	<u>Fcst</u> <u>Dec</u> <u>2024</u>	<u>5QE</u> <u>Ave</u> <u>Fcst</u> <u>Dec</u> <u>2024</u>	
Short-term Debt (balance)	\$ 508,217	\$ -	\$ 263,583	\$ -	\$ 80,422		\$ 170,444
1-Mo BSBY Index ¹ Fwd Rate	4.624%		3.615%		3.057%		
CP Spread	0.183%		0.183%		0.183%		
CP Rate	4.807%		3.797%		3.240%		4.347%
Credit Agreement Commitment Fee	0.076%		0.076%		0.076%		
Credit Agreement Upfront Cost	0.052%		0.052%		0.052%		
Credit Agreement Agent Fee	0.003%		0.003%		0.003%		
	0.131%		0.131%		0.131%		0.131%
Wt Ave all-in % Cost of Short-term Debt	4.938%		3.928%		3.371%		4.478%

3.867% O/N BSBY Index Rate (11/30/22)
0.183% Implied CP Spread
4.050% Mizuho O/N CP Rate (11/30/22)

¹Beginning with Jan 2022, the Bloomberg 1-Month Short Term Bank Yield Index (USD) replaced 30 Day LIBOR as the referenced short-term borrowing rate index.

² Source: Bloomberg L.P. (2/2/23)