

Exh. AEB-5
Docket UE-19 _____
Witness: Ann E. Bulkley

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-19 _____

**PACIFICORP
EXHIBIT OF ANN E. BULKLEY**

Proxy Group Selection

December 2019

PROXY GROUP SCREENING DATA AND RESULTS - FINAL PROXY GROUP

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Company	S&P Credit Rating Between BBB- and AAA	Covered by More Than 1 Analyst	Positive Growth Rates from at least two sources (Value Line, Yahoo! First Call, and Zacks)	Generation Assets Included in Rate Base	% Regulated Coal Generation Capacity > 5%	% Regulated Operating Income > 60%	% Regulated Electric Operating Income ≥ 60%	Announced Merger
	BBB+	Yes	Yes	Yes	49.92%	75.0%	97.4%	No
ALLETE, Inc.	BBB+	Yes	Yes	Yes	49.92%	75.0%	97.4%	No
Alliant Energy Corporation	A-	Yes	Yes	Yes	32.27%	96.9%	93.9%	No
Ameren Corporation	BBB+	Yes	Yes	Yes	49.97%	100.0%	88.3%	No
American Electric Power Company, Inc.	A-	Yes	Yes	Yes	51.92%	95.6%	100.0%	No
Avista Corporation	BBB	Yes	Yes	Yes	10.41%	100.0%	100.0%	No
CenterPoint Energy, Inc.	BBB+	Yes	Yes	Yes	80.16%	94.6%	67.4%	No
CMS Energy Corporation	BBB+	Yes	Yes	Yes	23.18%	93.8%	74.2%	No
Dominion Resources, Inc.	BBB+	Yes	Yes	Yes	16.97%	95.2%	65.7%	No
DTE Energy Company	A-	Yes	Yes	Yes	50.70%	92.8%	80.5%	No
Duke Energy Corporation	BBB+	Yes	Yes	Yes	27.95%	100.0%	93.1%	No
Energy Corporation	BBB+	Yes	Yes	Yes	13.07%	100.0%	98.9%	No
Energy, Inc.	A-	Yes	Yes	Yes	50.00%	100.0%	100.0%	No
FirstEnergy Corporation	BBB	Yes	Yes	Yes	88.89%	100.0%	100.0%	No
IDACORP, Inc.	BBB	Yes	Yes	Yes	26.43%	98.9%	100.0%	No
NextEra Energy, Inc.	A-	Yes	Yes	Yes	8.56%	70.0%	100.0%	No
NorthWestern Corporation	BBB	Yes	Yes	Yes	32.54%	99.9%	84.4%	No
OGE Energy Corporation	BBB+	Yes	Yes	Yes	37.97%	99.5%	100.0%	No
Pinnacle West Capital Corporation	A-	Yes	Yes	Yes	25.20%	100.0%	100.0%	No
PNM Resources, Inc.	BBB+	Yes	Yes	Yes	34.59%	100.0%	100.0%	No
Portland General Electric Company	BBB+	Yes	Yes	Yes	20.81%	100.0%	100.0%	No
PPL Corporation	A-	Yes	Yes	Yes	61.74%	100.0%	95.8%	No
Southern Company	A-	Yes	Yes	Yes	32.58%	95.7%	81.3%	No
Xcel Energy, Inc.	A-	Yes	Yes	Yes	32.85%	100.0%	87.5%	No

Notes:

- [1] Source: Bloomberg Professional
- [2] Source: Bloomberg Professional
- [3] Source: Yahoo! Finance and Zacks
- [4] Source: Yahoo! Finance, Value Line Investment Survey, and Zacks
- [5] to [6] Source: SNL Financial
- [7] to [8] Source: Form 10-Ks for 2018, 2017 & 2016
- [9] SNL Financial News Releases