

**EXHIBIT NO. ___(WJE-15C)
DOCKET NO. UE-09___/UG-09___
2009 PSE GENERAL RATE CASE
WITNESS: W. JAMES ELSEA**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-09___
Docket No. UG-09___**

**FOURTEENTH EXHIBIT (CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
W. JAMES ELSEA
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED
VERSION**

MAY 8, 2009

REDACTED
VERSION

Finalized Nooksack Contract Extention Agreement - Fixed price, 5 Year PPA at \$57/MWh PSM 10-2 Current Trends IRP 2007 with (Price Cap = \$400)	
Dispatch Case: _____ from Supply Calculator	
Total Cost Summary (\$000s)	
	Portfolio NPV
Revenue from Power Sales	(\$521,532)
Cost of Power Purchase	\$3,507,407
Acquisition Rev. Req. NPV	\$0
PPA Rev. Req. NPV	\$4,007
Generic Rev. Req. NPV	\$7,717,920
Variable Cost of Existing Fleet	\$2,768,498
Levelized	
Expected Cost	\$13,476,300
All Generic	\$13,476,572
Portfolio Benefit (cost)	\$272
Benefit Ratio	0.0678