

TG-140560
Waste Control.xlsx

**Waste Control
Income Statement
As of July 1st 2012 to June 30th 2013**

	WCR	WCE	HBI	HB II
REVENUES				
Sales - Service	1,485,993.98	3,894,381.98		
Sales - Commodity	6,449,980.95			
Sales - Hauling	1,967,473.25			
Rental income	452,362.92		1,543,487.37	
Rental income (Stanley Plaza)				305,424.20
Management fees		180,000.00		
Refunds and credits	(500.17)	(6,273.65)		
Total Revenues	10,355,310.93	4,068,108.33	1,543,487.37	305,424.20
DIRECT COSTS				
Repairs and servicing	258,548.48	145,348.45		
Personal Tools	3,538.08	1,591.94		
Materials	3,859,502.64			
Cost of goods brokered				
Baling wires and ties	25,347.77			
Tires and tubes	106,456.75	86,982.33		
Wages - labor	2,076,579.83	671,227.77		
Contract labor	240,862.63	4,192.91		
Hauling Reimbursemt - Contra Expense - WCI	(154,084.71)			
Fuel and oil	649,608.25	345,251.35		
Concrete Crushing	33,127.90			
Dump fees and charges	436,727.78	294,914.41		
Total Direct Costs	7,536,215.40	1,549,509.16	0.00	0.00
Gross Profit	2,819,095.53	2,518,599.17	1,543,487.37	305,424.20
OPERATING EXPENSES				
Advertising	9,524.11	10,584.00		
Liability insurance	76,214.66	28,281.57	5,748.80	15,492.00
Salaries - officers		364,731.82		
Salaries - administration	249,912.46	132,954.19		
Storm Water Management	8,878.00	12,000.00		
Office expenses	27,255.05	21,700.81		219.40
Operatioanl Supplies	15,708.27	483.88		
Professional services	60,235.28	48,963.73	58,300.26	11,600.80

Communication	10,880.52	20,064.24		
Dues & Subscription & Seminars	11,378.16	39,162.45		
Permits	3,263.20	451.00	0.00	319.00
Travel and lodging	4,628.84	3,016.28		
Bank charges	17,369.69	1,583.79	22,312.06	1,300.48
Safety equipment	24,543.29	3,169.16		
Street Damage Expense (Kelso)		155,412.00		
Business meals		10,718.98		
Depreciation	646,916.96	362,261.11	381,472.52	101,540.22
Vehicle licenses and fees	35,532.33	18,438.18		
Payroll taxes	377,053.25	111,832.14		
Business taxes	82,043.18	77,526.84	1,705.28	
Drug/Audio testing	3,605.86	530.00		
Employee relations	20,678.11	15,735.32		
Employee SEP benefits	101,631.03	78,178.36		
Amortization Expense	1,325.64		33,091.14	2,378.98
Total	1,788,577.89	1,517,779.85	502,630.06	132,850.88

OPERATING EXPENSES (continued)

	WCR	WCE	HBI	HB II
Maintenance	105,322.51	8,024.82		8,872.09
Painting	11,225.30	6,127.27		
Laundry	12,148.14	11,015.68		
Computer	8,664.42	4,373.72		
Employee insurance benefits	265,212.65	128,528.02		
Utilities	59,215.46			31,178.97
Damages	15,676.98	1,244.35		
Contributions	1,672.40	315.00		
Postage and freight	7,285.53	1,572.25		
Property tax expense	82,435.30	21,949.50		32,202.70
PUC tax	21,165.00			
Rent - HB I	936,300.00	550,455.84		
Total Operating Expenses	3,314,901.58	2,251,386.30	502,630.06	205,104.64
Operating income	(495,806.05)	267,212.87	1,040,857.31	100,319.56

	WCR	WCE	HB I	HB II
OTHER INCOME (EXPENSE)				
Interest income - Outside	61.33	135.09	1,255.96	415.16
Interest income - Inside			149,781.10	
Investment interest expense (Quelah) HB II	15,091.68			
Bad Debt Expense	(2,071.29)	(1,620.89)		
Late fee income				3,350.00
Sunriver property/SP Activity to HB II	(2,100.00)	(6,300.00)		
Rental income - From WCI		34,666.68		
Sunriver property expenses				(37,467.28)
Stoneridge Rental Income (sunriver)				12,600.00
Sunriver property taxes activity				(10,973.16)
Gain on disposition of assets	110,012.77	277,000.00	5,000.00	
Interest expense - Outside	(14,149.16)	(25,402.56)	(297,390.31)	(91,518.39)
Interest expense - Inside	(93,781.49)	(16,385.12)		
Total Other income (expense)	13,063.84	262,093.20	(141,353.25)	(123,593.67)

Net Income	ok	ok	ok	ok
	(482,742.21)	529,306.07	899,504.06	(23,274.11)

Retained Earnings (Deficit)				
And Members' Equity, July 1st 2012	264,467.92	793,357.75	1,027,764.92	2,034,501.90
Capital contributed/ (Paid Back)			296,050.16	74,094.36
Members draws for investment			(38,261.36)	(54,000.00)
Members draws for income taxes			(570,000.00)	0.00
Dividend Distributions, members draws	356,898.34	(796,551.11)	(383,928.66)	0.00

Retained Earnings (Deficit)				
And Members' Equity, June 30th 2013	ok	ok	ok	ok
	138,624.05	526,112.71	1,231,129.12	2,031,322.15

	10,355,310.93	4,068,108.33		
	(3,859,502.64)	0.00		
	(436,727.78)	(294,914.41)		
	6,059,080.51	3,593,193.92		

Balance Sheet

As of July 1st 2012 to June 30th 2013

ASSETS

	WCR	WCE	HBI	HB II
CURRENT ASSETS				
Cash	102,803.87	225,165.40	685,933.49	12,110.03
Accounts Receivable	690,519.63	376,924.97		
Bonding MM		1,511,120.06		
Notes receivable to related companies - Inside	25,699.82		3,010,556.59	
Notes receivable - Outside (Cross Creek, Woodbridge, HBI, Bowby)	248,989.89		903,569.38	81,842.66
Inventory - Commodities	97,349.33			
Pre-Paid Insurance - General/Truck/Building	2,335.18	6,000.00		
Notes Receivable - IFTA	2,997.51			
Notes Receivable - Cowlitz County & Fed Gov.	7,599.34			
Total Current Assets	1,178,294.57	608,090.37	6,111,179.52	93,952.69
VEHICLES, EQUIPMENT AND IMPROVEMENTS				
Collection equipment	5,482,037.29	3,428,459.99		
Equipment	350,457.94	99,763.43	649,470.06	
Service cars and equipment	1,842,602.96	201,884.00		
Furniture and office equipment	104,598.97	24,581.85		
Commercial buildings		7,535,551.23		2,981,532.24
Leasehold improvements	593,245.23	110,536.43		
Transfer Station Assets		883,435.83		
Surviver Property/Furniture				1,165,171.65
Loft Plaza Condo/Furniture				299,777.54
Less - accumulated depreciation	(5,741,945.94)	(2,815,738.93)	(2,343,917.28)	(1,010,584.65)
Total	2,630,996.45	1,049,486.77	6,724,539.84	3,435,896.78
Land	4,000.00		1,114,943.68	778,192.48
Total Fixed Assets	2,634,996.45	1,049,486.77	7,839,483.52	4,214,089.26
OTHER ASSETS				
Loan fees, net	17,897.59		401,518.56	19,031.78
Goodwill		280,000.00		
Construction in progress - Stanley Plaza Phase III				26,662.08
Construction in progress - Longview Fibre	28,565.05			
Construction in progress - Truck Shop				
Total Other Assets	46,462.64	280,000.00	575,486.83	45,693.86
TOTAL ASSETS	3,859,753.66	1,937,577.14	14,927,668.43	4,353,735.81

ok ok ok ok

LIABILITIES and STOCKHOLDERS' and MEMBERS' EQUITY

	WCR	WCE	HB I	HB I
CURRENT LIABILITIES				
Payable to bank resulting from checks in transit	188,053.36			
Accounts Payable	168,641.97	109,854.18	47,465.70	
Withheld payroll taxes and other liabilities	286,309.93	126,103.42		
Notes Payable to related companies	1,760,900.26	682,559.21		787,912.28
Total Current Liabilities	2,403,905.52	918,516.81	47,465.70	787,912.28
LONG-TERM DEBT				
Total Liabilities	2,619,744.53	1,281,311.71	13,649,073.61	1,534,501.38
DEFERRED REVENUE		86,200.00		
			13,696,539.31	2,322,413.66

STOCKHOLDERS' and MEMBERS' EQUITY

Common stock, no par value, 2000 shares authorized, 840 shares issued and outstanding

Common stock, \$1par value, 50,000 shares authorized, 5,000 shares issued and outstanding

Common stock, no par value, 200,000 shares authorized, issued and outstanding

Common stock, no par value, 1,000 shares authorized, issued and outstanding

Members' equity	1,096,385.08		1,231,129.12	2,031,322.15
Additional paid-in capital				
Retained earnings (deficit)	138,624.05	526,112.71		
Total Equity	1,240,009.13	570,065.43	1,231,129.12	2,031,322.15

TOTAL LIABILITIES AND EQUITY

ok	3,859,753.66	1,937,577.14	14,927,668.43	4,353,735.81
ok	0.00	0.00	0.00	0.00
Total Liabilities and Equity - Total Assets				0.00

