

Attachment 1

Exh. EMA-8 - REVISED (60-Day update)
Reflects Bench Request 1 - Revised

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31, 2019
(000'S OF DOLLARS)

		October 1, 2021						
		WITH PRESENT RATES				WITH 09.2021 PROPOSED RATES		
Line No.	DESCRIPTION	Actual Per Results Report	Total Restate Adjustments	Restated Results Total (1)	Total Pro Forma Adjustments	Pro Forma 10.2021 Adjusted Total (2)	Proposed Revenues & Related Exp	10.2021 Proposed Total
	<i>a</i>	<i>b</i>	<i>l</i>	<i>2</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
REVENUES								
1	Total General Business	\$546,549	(\$42,695)	\$503,854	\$25,496	\$529,350	\$28,546	\$557,896
2	Interdepartmental Sales	1,228	-	1,228	-	1,228		1,228
3	Sales for Resale	53,430	(17,144)	36,286	38,348	74,634		74,634
4	Total Sales of Electricity	601,207	(59,839)	541,368	63,844	605,212	28,546	633,758
5	Other Revenue	60,250	(36,552)	23,698	(356)	23,342		23,342
6	Total Electric Revenue	661,457	(96,391)	565,066	63,488	628,554	28,546	657,100
EXPENSES								
Production and Transmission								
7	Operating Expenses	170,553	(35,399)	135,154	27,445	162,599		162,599
8	Purchased Power	89,083	(14,801)	74,282	(3,533)	70,749		70,749
9	Depreciation/Amortization	32,447	3,557	36,004	3,019	39,023		39,023
10	Regulatory Deferrals/Amortization	(712)	3,332	2,620	(4,403)	(1,783)		(1,783)
11	Taxes	16,489	350	16,839	435	17,274		17,274
12	Total Production & Transmission	307,860	(42,961)	264,899	22,963	287,862	-	287,862
Distribution								
13	Operating Expenses	26,747	-	26,747	3,805	30,552		30,552
14	Depreciation/Amortization	31,132	(1,421)	29,711	2,871	32,582		32,582
15	Taxes	47,422	(19,041)	28,381	1,183	29,564	1,102	30,666
16	Total Distribution	105,301	(20,462)	84,839	7,859	92,698	1,102	93,800
17	Customer Accounting	9,916	1,415	11,331	619	11,949	95	12,044
18	Customer Service & Information	28,425	(26,827)	1,598	37	1,636		1,636
19	Sales Expenses	-	-	-	-	-		-
Administrative & General								
20	Operating Expenses	55,880	(491)	55,389	2,803	58,193	57	58,250
21	Depreciation/Amortization	35,595	(348)	35,247	6,312	41,559		41,559
22	Regulatory Deferrals/Amortization	(9,018)	3,914	(5,104)	10,589	5,485		5,485
23	Taxes	-	-	-	-	-		-
24	Total Admin. & General	82,457	3,075	85,532	19,705	105,237	57	105,294
25	Total Electric Expenses	533,959	(85,759)	448,200	51,183	499,382	1,254	500,636
26	OPERATING INCOME BEFORE FIT	127,498	(10,632)	116,866	12,305	129,172	27,292	156,463
FEDERAL INCOME TAX								
27	Current Accrual	4,963	(1,235)	3,728	2,584	6,312	5,731	12,043
28	Debt Interest	-	166	166	(950)	(784)		(784)
29	Deferred Income Taxes	7,830	(67)	7,763	(485)	7,278		7,278
30	Amortized Investment Tax Credit	(318)	-	(318)	-	(318)		(318)
31	NET OPERATING INCOME	\$115,023	(\$9,496)	\$105,527	\$11,155	\$116,683	21,561	\$138,243
RATE BASE								
PLANT IN SERVICE								
32	Intangible	\$211,035	(\$28,146)	\$182,889	\$53,619	\$236,507		\$236,507
33	Production	930,160	3,318	933,478	14,786	948,263		948,263
34	Transmission	509,897	17,967	527,864	43,307	571,171		571,171
35	Distribution	1,194,477	(11,636)	1,182,841	71,729	1,254,570		1,254,570
36	General	279,556	(2,684)	276,872	15,658	292,530		292,530
37	Total Plant in Service	3,125,125	(21,181)	3,103,944	199,097	3,303,042	-	3,303,042
ACCUMULATED DEPRECIATION								
38	Intangible	(57,078)	(881)	(57,959)	(13,916)	(71,875)		(71,875)
39	Production	(382,437)	(8,416)	(390,853)	(23,022)	(413,876)		(413,876)
40	Transmission	(147,016)	(3,771)	(150,787)	3,104	(147,682)		(147,682)
41	Distribution	(358,989)	1,104	(357,885)	6,578	(351,306)		(351,306)
42	General	(92,865)	2,318	(90,547)	9,654	(80,893)		(80,893)
43	Total Accumulated Depreciation	(1,038,385)	(9,646)	(1,048,031)	(17,601)	(1,065,632)	-	(1,065,632)
44	NET PLANT BEFORE DFIT	2,086,740	(30,827)	2,055,913	181,496	2,237,409	-	2,237,409
45	DEFERRED TAXES	(418,971)	2,914	(416,057)	(47,301)	(463,358)		(463,358)
46	NET PLANT AFTER DFIT	1,667,769	(27,913)	1,639,856	134,195	1,774,051	-	1,774,051
47	DEFERRED DEBITS AND CREDITS	(2,096)	(181)	(2,277)	48,123	45,846		45,846
48	WORKING CAPITAL	44,462	(3,752)	40,710	-	40,710		40,710
50	TOTAL RATE BASE	\$1,710,135	(\$31,846)	\$1,678,289	\$182,318	\$1,860,606	\$0	\$1,860,606
51	RATE OF RETURN	6.73%		6.29%		6.27%		7.43%

AVISTA UTILITIES
CALCULATION OF REQUESTED GENERAL REVENUE REQUIREMENT
WASHINGTON ELECTRIC
TWELVE MONTHS ENDED DECEMBER 31, 2019

Line No.	Description	Requested	Tariff	Overall Bill
		Base Rate Change 10/1/2021 (000's of Dollars)		
1	Pro Forma Rate Base	\$ 1,860,606		
2	Proposed Rate of Return	7.43%		
3	Net Operating Income Requirement	\$138,243		
4	Pro Forma Net Operating Income	116,683		
5	Net Operating Income Deficiency	\$21,560		
6	Conversion Factor	0.755294		
7	Revenue Requirement	\$28,546	\$ (28,546)	\$ -
8	Total General Business Revenues	\$530,578		
9	Percentage Revenue Increase	5.38%	-5.38%	0.0%
10	Total <u>Billed</u> General Business Revenues	\$530,123		
11	Percentage Revenue Increase	5.38%	-5.65%	0.0%

AVISTA UTILITIES PROPOSED COST OF CAPITAL WASHINGTON ELECTRIC			
Proposed Capital Structure			
Component	Capital Structure	Cost	Weighted Cost
Debt	50.0%	4.97%	2.48%
Common	50.0%	9.90%	4.95%
Total	<u>100.00%</u>		<u>7.43%</u>

**AVISTA UTILITIES
REVENUE CONVERSION FACTOR
WASHINGTON ELECTRIC
TWELVE MONTHS ENDED DECEMBER 31, 2019**

Line No.	Description	Factor
1	Revenues	<i>1.000000</i>
	Expense:	
2	Uncollectibles	<i>0.003326</i>
3	Commission Fees	<i>0.002000</i>
4	Washington Excise Tax	<i>0.038605</i>
6	Total Expense	<u><u><i>0.043931</i></u></u>
7	Net Operating Income Before FIT	<i>0.956069</i>
8	Federal Income Tax @ 21%	<u><u><i>0.200774</i></u></u>
9	REVENUE CONVERSION FACTOR	<u><u><u><i>0.755294</i></u></u></u>

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AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31, 2019
(000'S OF DOLLARS)

Actual Results

All Direct filed adjustment supporting files were provided as Exh. EMA-5 -see tab "Adj Cites to Exh. EMA-5 & EMA-11"

RESTATEMENT ADJUSTMENTS

Updated Adjustment on Rebuttal supporting files provided as Exh. EMA-11, copies of DR responses provided as Exh. EMA-10.

Staff-059
Supplemental

Line No.	DESCRIPTION	ROO	ADFIT	Def Deb&Cred	Working Cap	Remove AMI	Elim B&O	PropertTx	Uncollectibles	Reg Fees
		Results of Operations	Deferred FIT Rate Base	Deferred Debits and Credits	Working Capital	Remove AMI Rate Base	Eliminate B & O Taxes	Restate Property Tax	Uncollect. Expense	Regulatory Expense
		1.00	1.01	1.02	1.03	1.04	2.01	2.02	2.03	2.04
		E-ROO	E-DFIT	E-DDC	E-WC	E-AMI	E-EBO	E-RPT	E-UE	E-RE
	Adjustment Number	1.00	1.01	1.02	1.03	1.04	2.01	2.02	2.03	2.04
	Workpaper Reference	E-ROO	E-DFIT	E-DDC	E-WC	E-AMI	E-EBO	E-RPT	E-UE	E-RE
	REVENUES									
1	Total General Business	\$546,549	\$0	\$0	\$0	\$0	(\$18,871)	\$0	\$0	\$0
2	Interdepartmental Sales	1,228	-	-	-	-	-	-	-	-
3	Sales for Resale	53,430	-	-	-	-	-	-	-	-
4	Total Sales of Electricity	601,207	-	-	-	-	(18,871)	-	-	-
5	Other Revenue	60,250	-	-	-	-	(13,639)	-	-	-
6	Total Electric Revenue	661,457	-	-	-	-	(18,885)	-	-	-
	EXPENSES									
	Production and Transmission									
7	Operating Expenses	170,553	-	5	-	-	-	-	-	-
8	Purchased Power	89,083	-	-	-	-	-	-	-	-
9	Depreciation/Amortization	32,447	-	-	-	-	-	-	-	0
10	Regulatory Amortization	(712)	-	-	-	-	-	-	-	-
11	Taxes	16,489	-	-	-	-	-	350	-	-
12	Total Production & Transmission	307,860	-	5	-	-	-	350	-	-
	Distribution									
13	Operating Expenses	26,747	-	-	-	-	-	-	-	-
14	Depreciation/Amortization	31,132	-	-	-	-	-	-	-	-
	Regulatory Amortization	0	-	-	-	-	-	-	-	-
15	Taxes	47,422	-	-	-	-	(18,805)	650	-	-
16	Total Distribution	105,301	-	-	-	-	(18,805)	650	-	-
17	Customer Accounting	9,916	-	52	-	-	-	-	1,437	-
18	Customer Service & Information	28,425	-	-	-	-	-	-	-	-
19	Sales Expenses	0	-	-	-	-	-	-	-	-
	Administrative & General									
20	Operating Expenses	55,880	-	-	-	-	-	-	-	37
21	Depreciation/Amortization	35,595	-	-	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	(9,018)	-	-	-	-	-	-	-	-
23	Taxes	0	-	-	-	-	-	-	-	-
24	Total Admin. & General	82,457	-	-	-	-	-	-	-	37
25	Total Electric Expenses	533,959	-	57	-	-	(18,805)	1,001	1,437	37
26	OPERATING INCOME BEFORE FIT	127,498	-	(57)	-	-	(80)	(1,001)	(1,437)	(37)
	FEDERAL INCOME TAX									
27	Current Accrual	4,963	-	(12)	-	-	(17)	(210)	(302)	(8)
28	Debt Interest	0	(0)	(0)	20	251	-	-	-	-
29	Deferred Income Taxes	7,830	-	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	(318)	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	\$115,023	\$0	(\$45)	(\$20)	(\$251)	(\$63)	(\$791)	(\$1,135)	(\$30)
	RATE BASE									
	PLANT IN SERVICE									
32	Intangible	211,035	\$0	\$0	\$0	(\$30,225)	\$0	\$0	\$0	\$0
33	Production	930,160	-	-	-	-	-	-	-	-
34	Transmission	509,897	-	-	-	-	-	-	-	-
35	Distribution	1,194,477	-	-	-	(19,146)	-	-	-	-
36	General	279,556	-	-	-	(8,297)	-	-	-	-
37	Total Plant in Service	3,125,125	-	-	-	(57,668)	-	-	-	-
	ACCUMULATED DEPRECIATION/AMORT									
38	Intangible	(57,078)	-	-	-	4,432	-	-	-	-
39	Production	(382,437)	-	-	-	-	-	-	-	-
40	Transmission	(147,016)	-	-	-	-	-	-	-	-
41	Distribution	(358,989)	-	-	-	546	-	-	-	-
42	General	(92,865)	-	-	-	1,200	-	-	-	-
43	Total Accumulated Depreciation	(1,038,385)	-	-	-	6,178	-	-	-	-
44	NET PLANT	2,086,740	-	-	-	(51,490)	-	-	-	-
45	DEFERRED TAXES	(418,971)	47	-	-	3,384	-	-	-	-
46	Net Plant After DFIT	1,667,769	47	-	-	(48,106)	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	(2,096)	-	1	-	(182)	-	-	-	-
48	WORKING CAPITAL	44,462	-	-	(3,752)	-	-	-	-	-
49	TOTAL RATE BASE	1,710,135	\$47	\$1	(\$3,752)	(\$48,288)	\$0	\$0	\$0	\$0
50	RATE OF RETURN	6.73%								
51	REVENUE REQUIREMENT	15,941	4	60	(343)	(4,417)	84	1,047	1,503	39

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Reflects Bench Request 1 - Revised

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31, 2019
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Tab	Inj&Dam	FIT&DFIT	Office Space	Excise	Net Gain& Loss	Weather Norm	Elim Adder	Misc Exp
		Injuries and Damages	FTT/DFIT/ITC Expense	Office Space Charges to Non-Utility	Restate Excise Taxes	Net Gains & Losses	Weather Normalization	Eliminate Adder Schedules	Misc. Restating Non-Util / Non-Recurring Expenses	
		2.05	2.06	2.07	2.08	2.09	2.10	2.11	2.12	
		E-ID	E-FIT	E-OSC	E-RET	E-NGL	E-WN	E-EAS	E-MR	
Adjustment Number										
Workpaper Reference										
REVENUES										
1	Total General Business	\$0	\$0	\$0	\$0	\$0	(\$3,836)	(\$21,727)		\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-	-	-	-	-
4	Total Sales of Electricity	-	-	-	-	-	(3,836)	(21,727)	-	-
5	Other Revenue	-	-	-	-	-	2,883	(213)	-	-
6	Total Electric Revenue	-	-	-	-	-	(953)	(21,940)	-	-
EXPENSES										
Production and Transmission										
7	Operating Expenses	-	-	-	-	-	-	-	-	-
8	Purchased Power	-	-	-	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	-	-	-	-	-
10	Regulatory Amortization	-	-	-	-	-	-	3,332	-	-
11	Taxes	-	-	-	-	-	-	-	-	-
12	Total Production & Transmission	-	-	-	-	-	-	3,332	-	-
Distribution										
13	Operating Expenses	-	-	-	-	-	-	-	-	-
14	Depreciation/Amortization	-	-	-	-	(58)	-	-	-	-
	Regulatory Amortization	-	-	-	-	-	-	-	-	-
15	Taxes	-	-	-	34	-	(148)	(839)	-	-
16	Total Distribution	-	-	-	34	(58)	(148)	(839)	-	-
17	Customer Accounting	-	-	-	-	-	(13)	(72)	-	-
18	Customer Service & Information	-	-	-	-	-	-	(26,835)	8	-
19	Sales Expenses	-	-	-	-	-	-	-	-	-
Administrative & General										
20	Operating Expenses	51	-	(52)	-	-	(8)	(43)	(1,232)	-
21	Depreciation/Amortization	-	-	-	-	-	-	-	-	-
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	3,914	-	-
23	Taxes	-	-	-	-	-	-	-	-	-
24	Total Admin. & General	51	-	(52)	-	-	(8)	3,871	(1,232)	-
25	Total Electric Expenses	51	-	(52)	34	(58)	(169)	(20,543)	(1,224)	-
26	OPERATING INCOME BEFORE FIT	(51)	-	52	(34)	58	(784)	(1,397)		1,224
FEDERAL INCOME TAX										
27	Current Accrual	(11)	1	11	(7)	12	(165)	(293)		257
28	Debt Interest	-	-	-	-	-	-	-	-	-
29	Deferred Income Taxes	-	(4)	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	(\$40)	\$3	\$41	(\$27)	\$46	(\$619)	(\$1,104)		\$967
RATE BASE										
PLANT IN SERVICE										
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
33	Production	-	-	-	-	-	-	-	-	-
34	Transmission	-	-	-	-	-	-	-	-	-
35	Distribution	-	-	-	-	-	-	-	-	-
36	General	-	-	-	-	-	-	-	-	-
37	Total Plant in Service	-	-	-	-	-	-	-	-	-
ACCUMULATED DEPRECIATION/AMORT										
38	Intangible	-	-	-	-	-	-	-	-	-
39	Production	-	-	-	-	-	-	-	-	-
40	Transmission	-	-	-	-	-	-	-	-	-
41	Distribution	-	-	-	-	-	-	-	-	-
42	General	-	-	-	-	-	-	-	-	-
43	Total Accumulated Depreciation	-	-	-	-	-	-	-	-	-
44	NET PLANT	-	-	-	-	-	-	-	-	-
45	DEFERRED TAXES	-	-	-	-	-	-	-	-	-
46	Net Plant After DFIT	-	-	-	-	-	-	-	-	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
50	RATE OF RETURN									
51	REVENUE REQUIREMENT	53	(4)	(54)	36	(61)	820	1,461		(1,280)

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Reflects Bench Request 1 - Revised

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31, 2019
(000'S OF DOLLARS)

Staff-039

	Tab	Incentives	Debt Calc	Elim ERM	Nez Perce	CS2&Colstrip Main	Authorized PS	AMA to EOP	
Line No.	DESCRIPTION	Restating Incentives	Restate Debt Interest	Eliminate WA Power Cost Defer	Nez Perce Settlement Adjustment	Normalize CS2/Colstrip Major Maint	Authorized Power Supply	Restate 2019 AMA Rate Base to EOP	Restated TOTAL
		2.13 E-RI	2.14 E-RDI	2.15 E-EWPC	2.16 E-NPS	2.17 E-PMM	2.18 E-APS	2.19 E-EOP19	R-Ttl
	Adjustment Number Workpaper Reference	2.13	2.14	2.15	2.16	2.17	2.18	2.19	R-Ttl
	REVENUES								
1	Total General Business	\$0	\$0	\$1,740	\$0	\$0	\$0	\$0	\$503,854
2	Interdepartmental Sales	-	-	-	-	-	-	-	1,228
3	Sales for Resale	-	-	-	-	-	(17,144)	-	36,286
4	Total Sales of Electricity	-	-	1,740	-	-	(17,144)	-	541,368
5	Other Revenue	-	-	-	-	-	(39,208)	-	23,698
6	Total Electric Revenue	-	-	1,740	-	-	(56,352)	-	565,066
	EXPENSES								
	Production and Transmission								
7	Operating Expenses	-	-	300	(5)	(926)	(35,686)	913	135,154
8	Purchased Power	-	-	-	-	-	(14,801)	-	74,282
9	Depreciation/Amortization	-	-	-	-	-	-	3,557	36,004
10	Regulatory Amortization	-	-	-	-	-	-	-	2,620
11	Taxes	-	-	-	-	-	-	-	16,839
12	Total Production & Transmission	-	-	300	(5)	(926)	(50,487)	4,470	264,899
	Distribution								
13	Operating Expenses	-	-	-	-	-	-	-	26,747
14	Depreciation/Amortization	-	-	-	-	-	-	(1,363)	29,711
	Regulatory Amortization	-	-	-	-	-	-	-	-
15	Taxes	-	-	67	-	-	-	-	28,381
16	Total Distribution	-	-	67	-	-	-	(1,363)	84,839
17	Customer Accounting	-	-	11	-	-	-	-	11,331
18	Customer Service & Information	-	-	-	-	-	-	-	1,598
19	Sales Expenses	-	-	-	-	-	-	-	-
	Administrative & General								
20	Operating Expenses	753	-	3	-	-	-	-	55,389
21	Depreciation/Amortization	-	-	-	-	-	-	(348)	35,247
22	Regulatory Deferrals/Amortization	-	-	-	-	-	-	-	(5,104)
23	Taxes	-	-	-	-	-	-	-	-
24	Total Admin. & General	753	-	3	-	-	-	(348)	85,532
25	Total Electric Expenses	753	-	381	(5)	(926)	(50,487)	2,759	448,200
26	OPERATING INCOME BEFORE FIT	(753)	-	1,359	5	926	(5,865)	(2,759)	116,866
	FEDERAL INCOME TAX								
27	Current Accrual	(158)	934	348	1	195	(1,232)	(579)	3,728
28	Debt Interest	-	-	-	-	-	-	(105)	166
29	Deferred Income Taxes	-	-	(63)	-	-	-	-	7,763
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	(318)
31	NET OPERATING INCOME	(595)	(934)	1,074	\$4	732	(\$4,633)	(\$2,075)	105,527
	RATE BASE								
	PLANT IN SERVICE								
32	Intangible	\$0	\$0	\$0	\$0	\$0	\$0	2,079	\$182,889
33	Production	-	-	-	-	-	-	3,318	933,478
34	Transmission	-	-	-	-	-	-	17,967	527,864
35	Distribution	-	-	-	-	-	-	7,510	1,182,841
36	General	-	-	-	-	-	-	5,613	276,872
37	Total Plant in Service	-	-	-	-	-	-	36,487	3,103,944
	ACCUMULATED DEPRECIATION/AMORT								
38	Intangible	-	-	-	-	-	-	(5,314)	(57,959)
39	Production	-	-	-	-	-	-	(8,416)	(390,853)
40	Transmission	-	-	-	-	-	-	(3,771)	(150,787)
41	Distribution	-	-	-	-	-	-	558	(357,885)
42	General	-	-	-	-	-	-	1,118	(90,547)
43	Total Accumulated Depreciation	-	-	-	-	-	-	(15,824)	(1,048,031)
44	NET PLANT	-	-	-	-	-	-	20,663	2,055,913
45	DEFERRED TAXES	-	-	-	-	-	-	(517)	(416,057)
46	Net Plant After DFIT	-	-	-	-	-	-	20,146	1,639,856
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	-	(2,277)
48	WORKING CAPITAL	-	-	-	-	-	-	-	40,710
49	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$0	\$0	20,146	\$1,678,289
50	RATE OF RETURN								(1)
51	REVENUE REQUIREMENT	788	1,237	(1,422)	(5)	(969)	6,134	4,729	25,380

(1) The Restated TOTAL column does not represent 12/31/2019 Test Period Commission Basis results of operation on a normalized basis (CBR basis). Differences exist due to: 1) inclusion of proposed (Pro Forma) cost of debt (pro forma versus CBR actual cost of debt) impacting Adj. 2.14; 2) restating power supply expenses to annualized authorized Power Supply amounts in Adj 2.18 (revenue associated with the approved annual authorized level is included in Adj. 3.01 Pro Forma Normalization); and 3) the inclusion of Restate 2019 AMA Rate base to EOP adjustment 2.19.

Attachment 1

Exh. EMA-8 - REVISED (60-Day update)
Reflects Bench Request 1 - Revised

Updated Adjustment on Rebuttal supporting files provided as Exh. EMA-11. See tab "Adj Cites to Exh. EMA-5 & EMA-11"

AVISTA UTILITIES

Staff 156 / EIM Benefits Agreed to per Settlement

PRO FORMA ADJUSTMENTS

WASHINGTON ELECTRIC RESULTS

Bench Request 2
Agreed to per Settlement
Update PS and Trans with 60-Day
Update on or before 08.01.2021

Staff 156

Staff-038
Supplemental

Staff-016
Supplemental PC
315

TWELVE MONTHS ENDED DECEMBER 31, 2019
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Tab		PF		Def Deb&Cred		Exec Lbr		Benefits			
		Power Supply	Transmission	Rev Norm	Def. Debits, Credits & Regulatory Amorts	Labor Non-Exec	Labor Exec	Pro Forma Power Supply	Pro Forma Transmission Revenue/Expense	Pro Forma Revenue Normalization	Pro Forma ARAM DFIT	Pro Forma Labor Non-Exec	Pro Forma Labor Exec
		3.00P	3.00T	3.01	3.02	3.03	3	3.05	3.06				
		E-PPS	E-PTRAN	E-PREV	E-PRA	E-ARAM	E-PLN	E-PLE	E-PEB				
	Adjustment Number												
	Workpaper Reference												
	REVENUES	60-Day Update	60-Day Update										
1	Total General Business	\$0	\$0	\$25,496	\$0	\$0	0	\$0	\$0				
2	Interdepartmental Sales						0						
3	Sales for Resale	38,348					0						
4	Total Sales of Electricity	38,348		25,496			0						
5	Other Revenue	3,478	\$6,775	(10,608)			0						
6	Total Electric Revenue	41,825	6,775	14,888			0						
	EXPENSES												
	Production and Transmission												
7	Operating Expenses	23,345	(447)		231		1,169		427				
8	Purchased Power	(3,533)					0						
9	Depreciation/Amortization						0						
10	Regulatory Amortization				(1,869)								
11	Taxes						0						
12	Total Production & Transmission	19,812	(447)		(1,638)		1,169		427				
	Distribution												
13	Operating Expenses						713		268				
14	Depreciation/Amortization												
	Regulatory Amortization												
15	Taxes			984			0						
16	Total Distribution			984			713		268				
17	Customer Accounting			85			315		122				
18	Customer Service & Information						25		12				
19	Sales Expenses												
	Administrative & General												
20	Operating Expenses			51			1,045	(318)	391				
21	Depreciation/Amortization						0						
22	Regulatory Deferrals/Amortization				(778.87)		0						
23	Taxes						0						
24	Total Admin. & General			51	(779)		1,045	(318)	391				
25	Total Electric Expenses	19,812	(447)	1,120	(2,417)		3,267	(318)	1,220				
26	OPERATING INCOME BEFORE FIT	22,013	7,221	13,768	2,417		(3,267)	318	(1,220)				
	FEDERAL INCOME TAX												
27	Current Accrual	4,623	1,516	2,891	508		(686)	67	(256)				
28	Debt Interest				4		0						
29	Deferred Income Taxes					(485)	0						
30	Amortized ITC - Noxon						0						
31	NET OPERATING INCOME	17,390	5,705	10,877	\$1,905	\$485	(\$2,581)	\$251	(\$964)				
	RATE BASE												
	PLANT IN SERVICE												
32	Intangible	\$0	\$0	\$0	\$0	\$0	0	\$0	\$0				
33	Production						0						
34	Transmission						0						
35	Distribution						0						
36	General						0						
37	Total Plant in Service						0						
	ACCUMULATED DEPRECIATION/AMORT												
38	Intangible						0						
39	Production						0						
40	Transmission						0						
41	Distribution						0						
42	General						0						
43	Total Accumulated Depreciation						0						
44	NET PLANT						0						
45	DEFERRED TAXES												
46	Net Plant After DFIT						0						
47	DEFERRED DEBITS AND CREDITS & OTHER				(766)		0						
48	WORKING CAPITAL						0						
49	TOTAL RATE BASE	\$0	\$0	\$0	(766)		0	\$0	\$0				
50	RATE OF RETURN												
51	REVENUE REQUIREMENT	(23,024)	(7,553)	(14,401)	(2,598)	(642)	3,417	(333)	1,276				

Attachment 1

Exh. EMA-8 - REVISED (60-Day update)
Reflects Bench Request 1 - Revised

AVISTA UTILITIES

WASHINGTON ELECTRIC RESULTS

TWELVE MONTHS ENDED DECEMBER 31, 2019

(000'S OF DOLLARS)

Line No.	DESCRIPTION	Staff-044	Staff-049	Bench Request 2	Exh. EMA-11	Exh. EMA-11	Exh. EMA-11	Exh. EMA-11	
		Supplemental	Supplemental	Agreed to per Settlement Fee Free as Filed	Staff-107 Supplemental 3	Staff-107 Supplemental 3	Staff-107 Supplemental 3	Staff-107 Supplemental 3	
	Tab	Insurance	ISIT	PF PropertyTx	Fee Free	2020 Cap Custon	2020 Cap Lar	2020 Cap Progra	2020 Cap Mandato
		Pro Forma Insurance Expense	Pro Forma IS/TT Expense	Pro Forma Property Tax	Pro Forma Fee Free Amortization	Pro Forma 2020 Customer At Center	Pro Forma 2020 Large & Distinct	Pro Forma 2020 Programmatic	Pro Forma 2020 Mandatory & Compliance
		3.07	3.08	3.09	3.10	3.11	3.12	3.13	3.14
		E-PINS	E-PIT	E-PPT	E-PFEE	E-PCAPI	E-CAP2	E-CAP3	E-CAP4
	Adjustment Number								
	Workpaper Reference								
	REVENUES								
1	Total General Business	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Interdepartmental Sales	-	-	-	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-	-	-	-
4	Total Sales of Electricity	-	-	-	-	-	-	-	-
5	Other Revenue	-	-	-	-	-	-	-	-
6	Total Electric Revenue	-	-	-	-	-	-	-	-
	EXPENSES								
	Production and Transmission								
7	Operating Expenses	-	-	-	-	-	-	-	-
8	Purchased Power	-	-	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	-	-	-	202	193	531
10	Regulatory Amortization	-	-	-	-	-	-	-	-
11	Taxes	-	-	435	-	-	-	-	-
12	Total Production & Transmission	-	-	435	-	-	202	193	531
	Distribution								
13	Operating Expenses	-	-	-	-	-	-	(206)	-
14	Depreciation/Amortization	-	-	-	-	-	47	578	155
	Regulatory Amortization	-	-	-	-	-	-	-	-
15	Taxes	-	-	199	-	-	-	-	-
16	Total Distribution	-	-	199	-	-	47	372	155
17	Customer Accounting	-	-	-	97	-	-	-	-
18	Customer Service & Information	-	-	-	-	-	-	-	-
19	Sales Expenses	-	-	-	-	-	-	-	-
	Administrative & General								
20	Operating Expenses	2,456	2,013	-	-	-	-	-	-
21	Depreciation/Amortization	-	-	-	-	2,042	(11)	283	(17)
22	Regulatory Deferrals/Amortization	-	-	-	1,235	-	-	-	-
23	Taxes	-	-	-	-	-	-	-	-
24	Total Admin. & General	2,456	2,013	-	1,235	2,042	(11)	283	(17)
25	Total Electric Expenses	2,456	2,013	634	1,332	2,042	238	848	669
26	OPERATING INCOME BEFORE FIT	(2,456)	(2,013)	(634)	(1,332)	(2,042)	(238)	(848)	(669)
	FEDERAL INCOME TAX								
27	Current Accrual	(516)	(423)	(133)	(280)	(429)	(50)	(178)	(140)
28	Debt Interest	-	-	-	-	(54)	(94)	(247)	(192)
29	Deferred Income Taxes	-	-	-	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-	-	-
31	NET OPERATING INCOME	(1,940)	(\$1,590)	(\$501)	(1,052)	(1,559)	(\$95)	(\$423)	(\$337)
	RATE BASE								
	PLANT IN SERVICE								
32	Intangible	\$0	\$0	\$0	\$0	\$8,504	\$0	\$649	\$41
33	Production	-	-	-	-	-	1,704	1,831	1,150
34	Transmission	-	-	-	-	-	7,977	6,737	24,579
35	Distribution	-	-	-	-	-	1,761	21,415	5,735
36	General	-	-	-	-	(9)	865	1,403	(71)
37	Total Plant in Service	-	-	-	-	8,495	12,307	32,036	31,433
	ACCUMULATED DEPRECIATION/AMORT								
38	Intangible	-	-	-	-	1,866	-	190	8
39	Production	-	-	-	-	-	1,332	129	263
40	Transmission	-	-	-	-	-	617	536	2,019
41	Distribution	-	-	-	-	-	841	10,046	2,715
42	General	-	-	-	-	150	3,428	6,492	1,575
43	Total Accumulated Depreciation	-	-	-	-	2,016	6,218	17,392	6,580
44	NET PLANT	-	-	-	-	10,511	18,525	49,428	38,013
45	DEFERRED TAXES	-	-	-	-	(232)	(520)	(1,949)	(1,187)
46	Net Plant After DFIT	-	-	-	-	10,279	18,005	47,479	36,826
47	DEFERRED DEBITS AND CREDITS & OTHER	-	-	-	-	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-	-	-
49	TOTAL RATE BASE	\$0	\$0	\$0	\$0	\$10,279	\$18,005	\$47,479	\$36,826
50	RATE OF RETURN								
51	REVENUE REQUIREMENT	2,569	2,105	663	1,393	3,076	1,896	5,230	4,068

Attachment 1

Exh. EMA-8 - REVISED (60-Day update)
Reflects Bench Request 1 - Revised

AVISTA UTILITIES

WASHINGTON ELECTRIC RESULTS

TWELVE MONTHS ENDED DECEMBER 31, 2019

(000'S OF DOLLARS)

Line No.	DESCRIPTION	Exh. EMA-11	Exh. EMA-11	Exh. EMA-11	Added per BR	Bench Request 2 Agreed to per Settlement EIM Capital and Expense in Base Rates (originally in 1 Adj)	
		Staff-107 Supplemental 3	Staff-107 Supplemental 3	Staff-107 Supplemental 3 and BR1c		Staff-107 Supplemental 3 and BR1c	
		Tab 2020 Cap ShortLi	PF AMI	PF Wildfire	Prov Wildfire	PF EIM	Prov EIM
		Pro Forma 2020 Short Lived	Pro Forma AMI Capital	Pro Forma WildFire Plan	Provisional WildFire Plan	Pro Forma EIM Expenditures	Provisional EIM Expenditures
	Adjustment Number	3.15	3.16	3.17PF	3.17PV	3.18PF	3.18PV
	Workpaper Reference	E-CAP5	E-AMI	E-WF	E-WFp	E-PEIM	E-PEIMp
	REVENUES						
1	Total General Business	\$0	\$0	\$0	\$0	\$0	-
2	Interdepartmental Sales	-	-	-	-	-	-
3	Sales for Resale	-	-	-	-	-	-
4	Total Sales of Electricity	-	-	-	-	-	-
5	Other Revenue	-	-	-	-	-	-
6	Total Electric Revenue	-	-	-	-	-	-
	EXPENSES						
	Production and Transmission						
7	Operating Expenses	-	-	995	-	1,691	-
8	Purchased Power	-	-	-	-	-	-
9	Depreciation/Amortization	-	-	47	5	117	-
10	Regulatory Amortization	-	-	-	-	-	-
11	Taxes	-	-	-	-	-	-
12	Total Production & Transmission	-	-	1,042	5	1,808	-
	Distribution						
13	Operating Expenses	-	-	3,030	-	-	-
14	Depreciation/Amortization	-	1,870	177	39	5	-
	Regulatory Amortization	-	-	-	-	-	-
15	Taxes	-	-	-	-	-	-
16	Total Distribution	-	1,870	3,207	39	5	-
17	Customer Accounting	-	-	-	-	-	-
18	Customer Service & Information	-	-	-	-	-	-
19	Sales Expenses	-	-	-	-	-	-
	Administrative & General						
20	Operating Expenses	-	(2,834)	-	-	-	-
21	Depreciation/Amortization	1,922	456	48	-	768	820
22	Regulatory Deferrals/Amortization	-	10,133	-	-	-	-
23	Taxes	-	-	-	-	-	-
24	Total Admin. & General	1,922	7,756	48	-	768	820
25	Total Electric Expenses	1,922	9,626	4,298	44	2,580	820
26	OPERATING INCOME BEFORE FIT	(1,922)	(9,626)	(4,298)	(44)	(2,580)	(820)
	FEDERAL INCOME TAX						
27	Current Accrual	(404)	(2,021)	(903)	(9)	(542)	(172)
28	Debt Interest	(53)	(456)	(49)	(9)	(45)	(20)
29	Deferred Income Taxes	-	-	-	-	-	-
30	Amortized ITC - Noxon	-	-	-	-	-	-
31	NET OPERATING INCOME	(\$1,465)	(\$7,148)	(\$3,346)	(\$25)	(1,993)	(628)
	RATE BASE						
	PLANT IN SERVICE						
32	Intangible	\$6,445	\$29,982	\$243	-	3,656	4,099
33	Production	-	-	-	-	3,637	-
34	Transmission	-	-	2,264	248	1,503	-
35	Distribution	-	33,814	7,244	1,571	187	-
36	General	(140)	12,782	-	-	828	-
37	Total Plant in Service	6,305	76,578	9,752	1,819	9,810	4,099
	ACCUMULATED DEPRECIATION/AMORT						
38	Intangible	1,310	(16,280)	(42)	-	(752)	(215)
39	Production	-	-	-	-	(92)	-
40	Transmission	-	-	(34)	(2)	(30)	-
41	Distribution	-	(6,831)	(172)	(17)	(4)	-
42	General	2,773	(4,707)	-	-	(57)	-
43	Total Accumulated Depreciation	4,083	(27,818)	(249)	(19)	(935)	(215)
44	NET PLANT	10,388	48,760	9,503	1,800	8,874	3,884
45	DEFERRED TAXES	(208)	(14,330)	(97)	(21)	(148)	(33)
46	Net Plant After DFIT	10,180	34,430	9,406	1,779	8,726	3,851
47	DEFERRED DEBITS AND CREDITS & OTHER	-	53,155	-	-	-	-
48	WORKING CAPITAL	-	-	-	-	-	-
49	TOTAL RATE BASE	\$10,180	\$87,585	\$9,406	\$1,779	\$8,726	\$3,851
50	RATE OF RETURN						
51	REVENUE REQUIREMENT	2,942	18,080	5,356	208	3,497	1,210

Attachment 1

Exh. EMA-8 - REVISED (60-Day update)
Reflects Bench Request 1 - Revised

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31, 2019
(000'S OF DOLLARS)

		Exh. EMA-11	Added per BR	Exh. EMA-11	Reflects	
		Staff-107 Supplemental 3 and BR1c		Staff-125	Filed 2019	Tax Return
		PF Colstrip	PF & Prov Colstrip	CS2& Colstrip M.	2019ADFIT	
Line No.	DESCRIPTION	Pro Forma Colstrip Cap & Amortization	Provisional Colstrip Cap & Amortization	PF Normalize CS2/Colstrip Major Maint	Restate 2019 ADFIT	Base Pro Forma Total
		3.19PF E-PCOL	3.19PV E-PCOLp	3.20 E-PMM	3.21 E-RDFIT	PF-SubTot
	Adjustment Number					
	Workpaper Reference					
	REVENUES					
1	Total General Business	\$0	\$0	\$0	\$0	\$529,350
2	Interdepartmental Sales	-	-	-	-	1,228
3	Sales for Resale	-	-	-	-	74,634
4	Total Sales of Electricity	-	-	-	-	605,212
5	Other Revenue	-	-	-	-	23,342
6	Total Electric Revenue	-	-	-	-	628,554
	EXPENSES					
	Production and Transmission					
7	Operating Expenses	-	-	33	-	162,599
8	Purchased Power	-	-	-	-	70,749
9	Depreciation/Amortization	1,047	879	-	-	39,023
10	Regulatory Amortization	(2,534)	-	-	-	(1,783)
11	Taxes	-	-	-	-	17,274
12	Total Production & Transmission	(1,487)	879	33	-	287,862
	Distribution					
13	Operating Expenses	-	-	-	-	30,552
14	Depreciation/Amortization	-	-	-	-	32,582
	Regulatory Amortization	-	-	-	-	-
15	Taxes	-	-	-	-	29,564
16	Total Distribution	-	-	-	-	92,698
17	Customer Accounting	-	-	-	-	11,949
18	Customer Service & Information	-	-	-	-	1,636
19	Sales Expenses	-	-	-	-	-
	Administrative & General					
20	Operating Expenses	-	-	-	-	58,193
21	Depreciation/Amortization	-	-	-	-	41,559
22	Regulatory Deferrals/Amortization	-	-	-	-	5,485
23	Taxes	-	-	-	-	-
24	Total Admin. & General	-	-	-	-	105,237
25	Total Electric Expenses	(1,487)	879	33	-	499,382
26	OPERATING INCOME BEFORE FIT	1,487	(879)	(33)	-	129,172
	FEDERAL INCOME TAX					
27	Current Accrual	312	(185)	(7)	-	6,312
28	Debt Interest	112	(5)	-	159	(784)
29	Deferred Income Taxes	-	-	-	-	7,278
30	Amortized ITC - Noxon	-	-	-	-	(318)
31	NET OPERATING INCOME	1,063	(689)	(26)	(159)	116,683
	RATE BASE					
	PLANT IN SERVICE					
32	Intangible	\$0	-	\$0	-	\$236,507
33	Production	4,806	1,657	-	-	948,263
34	Transmission	-	-	-	-	571,171
35	Distribution	-	-	-	-	1,254,570
36	General	-	-	-	-	292,530
37	Total Plant in Service	4,806	1,657	-	-	3,303,042
	ACCUMULATED DEPRECIATION/AMORT					
38	Intangible	-	-	-	-	(71,875)
39	Production	(24,173)	(481)	-	-	(\$413,876)
40	Transmission	-	-	-	-	(147,682)
41	Distribution	-	-	-	-	(351,306)
42	General	-	-	-	-	(80,893)
43	Total Accumulated Depreciation	(24,173)	(481)	-	-	(1,065,632)
44	NET PLANT	(19,367)	1,177	-	-	2,237,409
45	DEFERRED TAXES	2,185	(219)	-	(30,542)	(463,358)
46	Net Plant After DFIT	(17,182)	957	-	(30,542)	1,774,051
47	DEFERRED DEBITS AND CREDITS & OTHER	(4,266)	-	-	-	45,846
48	WORKING CAPITAL	-	-	-	-	40,710
49	TOTAL RATE BASE	(\$21,449)	\$957	\$0	(\$30,542)	1,860,606
50	RATE OF RETURN					
51	REVENUE REQUIREMENT	(3,518)	1,007	35	(2,794)	28,546

Attachment 1

Exh. EMA-8 - REVISED (60-Day update)
Reflects Bench Request 1 - Revised

AVISTA UTILITIES
Restatement Summary
Washington Electric
TWELVE MONTHS ENDED DECEMBER 31, 2019

Column	WP Ref	Description of Adjustment	Washington Electric		
			NOI	Rate Base	ROR
Restating Adjustments					
1.00	E-ROO	Results of Operations	115,023	1,710,135	6.73%
1.01	E-DFIT	Deferred FIT Rate Base	0	47	
1.02	E-DDC	Deferred Debits and Credits	(45)	1	
1.03	E-WC	Working Capital	(20)	(3,752)	
1.04	E-AMI	Remove AMI Rate Base	(251)	(48,288)	
2.01	E-EBO	Eliminate B & O Taxes	(63)	-	
2.02	E-RPT	Restate Property Tax	(791)	-	
2.03	E-UE	Uncollect. Expense	(1,135)	-	
2.04	E-RE	Regulatory Expense	(30)	-	
2.05	E-ID	Injuries and Damages	(40)	-	
2.06	E-FIT	FIT/DFIT/ ITC Expense	3	-	
2.07	E-OSC	Office Space Charges to Non-Utility	41	-	
2.08	E-RET	Restate Excise Taxes	(27)	-	
2.09	E-NGL	Net Gains & Losses	46	-	
2.10	E-WN	Weather Normalization	(619)	-	
2.11	E-EAS	Eliminate Adder Schedules	(1,104)	-	
2.12	E-MR	Misc. Restating Non-Util / Non- Recurring Expenses	967	-	
2.13	E-RI	Restating Incentives	(595)	-	
2.14	E-RDI	Restate Debt Interest	(934)	-	
2.15	E-EWPC	Eliminate WA Power Cost Defer	1,074	-	
2.16	E-NPS	Nez Perce Settlement Adjustment	4	-	
2.17	E-PMM	Normalize CS2/Colstrip Major Maint	\$732	-	
2.18	E-APS	Authorized Power Supply	(4,633)	-	
2.19	E-EOP19	Restate 2019 AMA Rate Base to EOP	(2,075)	20,146	
		Restated Total	<u>105,527</u>	<u>1,678,289</u>	<u>6.29%</u>
Pro Forma Adjustments					
3.00P	E-PPS	Pro Forma Power Supply	17,390	-	
3.00T	E-PTRAN	Pro Forma Transmission Revenue/Expense	5,705	\$0	
3.01	E-PREV	Pro Forma Revenue Normalization	10,877	\$0	
3.02	E-PRA	Pro Forma Def. Debits, Credits & Regulatory Amorts	1,905	(766)	
3.03	E-ARAM	Pro Forma ARAM DFIT	\$485	-	
3.04	E-PLN	Pro Forma Labor Non-Exec	(2,581)	-	
3.05	E-PLE	Pro Forma Labor Exec	251	-	
3.06	E-PEB	Pro Forma Employee Benefits	(964)	-	
3.07	E-PINS	Pro Forma Insurance Expense	(1,940)	-	
3.08	E-PIT	Pro Forma IS/IT Expense	(1,590)	-	
3.09	E-PPT	Pro Forma Property Tax	(501)	-	
3.10	E-PFEE	Pro Forma Fee Free Amortization	(1,052)	-	
3.11	E-PCAP1	Pro Forma 2020 Customer At Center	(1,559)	10,279	
3.12	E-CAP2	Pro Forma 2020 Large & Distinct	(95)	18,005	
3.13	E-CAP3	Pro Forma 2020 Programmatic	(\$423)	\$47,479	
3.14	E-CAP4	Pro Forma 2020 Mandatory & Compliance	(\$337)	\$36,826	
3.15	E-CAP5	Pro Forma 2020 Short Lived	(\$1,465)	\$10,180	
3.16	E-AMI	Pro Forma AMI Capital	(\$7,148)	\$87,585	
3.17PF	E-WF	Pro Forma WildFire Plan	(\$3,346)	\$9,406	
3.17PV	E-WFp	Provisional WildFire Plan	(\$25)	\$1,779	
3.18PF	E-PEIM	Pro Forma EIM Expenditures	(1,993)	\$8,726	
3.18PV	E-PEIMp	Provisional EIM Expenditures	(628)	\$3,851	
3.19PF	E-PCOL	Pro Forma Colstrip Cap & Amortization	1,063	(21,449)	
3.19PV	E-PCOLp	Provisional Colstrip Cap & Amortization	(689)	957	
3.20	E-PMM	PF Normalize CS2/Colstrip Major Maint	(26)	-	
3.21	E-RDFIT	Restate 2019 ADFIT	(159)	(30,542)	
		Pro Forma Study	<u>116,683</u>	<u>1,860,606</u>	<u>6.27%</u>
Other					
	CF WA Elec	Conversion Factor			
INFORMATIONAL ONLY					
4.00T	E-Tax	Strategic Tax DFIT Tariff	22,874	\$17,681	
		After Tariff # Strategic Tax Return	<u>139,557</u>	<u>1,878,287</u>	<u>7.43%</u>