Puget Sound Energy Colstrip Facilities Sale Staff Deferred Revenue Methodology \$(000) Exhibit ____(RCM-1) Docket No. UE-990267 Date: June 18, 1999

1		<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	Total
2		(4 months)					
3	COLSTRIP COSTS:						
4	Total Colstrip Cost-Scenario 4	\$46,015	\$145,378	\$145,692	\$149,569	\$149,933	\$636,587
5	Plant Reclamation Reserve						
6	and Ending Balance Adjustment	<u>(2,154)</u>	<u>(12,404)</u>	<u>(11,371)</u>	<u>(10,338)</u>	<u>(9,305)</u>	<u>(45,572)</u>
7	Scenario 4- Adjusted Total	\$43,861	\$132,974	\$134,321	\$139,231	\$140,628	\$591,015
8							
9	MARKET COSTS-Med. Scenario:	<u>33,765</u>	<u>109,221</u>	<u>116,001</u>	<u>127,491</u>	<u>135,792</u>	522,270
10	Power Cost Reductions	\$10,096	\$23,753	\$18,320	\$11,740	\$4,836	\$68,745
11	Revenue Conversion Factor	0.955925	0.955925	0.955925	0.955925	0.955925	0.955925
12	REVENUES TO BE DEFERRED	\$10,561	\$24,848	\$19,165	\$12,281	\$5,059	\$71,914
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