Section 1. Annual Load for the Prior Two Years

Delivered Load to Retail Customers (MWh) 20,568,949 20,509,764

The source of this data is the Puget Sound Energy, Inc. ("PSE") 2015 FERC Form 1, p. 301, line 10, columns d and e.

Section 2. 2016 Renewable Energy Target

This section provides the number of megawatt-hours from eligible renewable resources and/or renewable resource credits the utility needed to meet its annual renewable energy target by January 1st of the target year.

After Commission approval, PSE's Renewable Energy Target for 2016 will be 1,848,542 MWh.

Calculation:

Delivered Load to Retail Customers (MWh)	2014 20,568,949	2015 20,509,764
Average Load	20,539,357	
9% of Average Load	1,848,542	

Section 3 Renewable Energy Acquired To Meet 2016 Renewable Energy Target

This section provides the amount (in megawatt-hours) of each type of eligible renewable resource used, and the amount of renewable energy credits acquired to meet the 2016 target.

As demonstrated in Attachment 1, PSE has sufficient eligible renewable resources to meet its 2016 target. PSE plans to meet its 2016 target with a combination of incremental hydro along with other renewable energy certificates from qualifying resources as demonstrated in the following table:

Incremental Hydro Resources	121,712
Eligible Wind Resources	2,049,774