

Verizon Response to Bench Request No. 3
UT-040788

Attachment B-3

WA Intrastate Pro Forma Cash Flows
For August, 2004 to May, 2005
 (Amounts in 000's)

		August 04 to May 05
1	Operating Revenue	272,750
2	Operating Expenses	295,088
3	Less: Depreciation	104,508
4	Cash Expenses	Ln 2 - Ln 3 190,581
5	EBITDA	Ln 1 - Ln 4 82,169
6	Fixed Charges	17,720
7	Capital Additions	55,852
8	Non-operating Cash Commitments	Ln 6 + Ln 7 73,572
9	Free Cash Over Cash Requirements	Ln 5 - Ln 8 8,597
10	EBIT Interest Coverage	(Ln 1 - Ln 2)/Ln 6 (1.26)
11	EBITDA Interest Coverage	Ln 5/Ln 6 4.64
12	Funds From Operations/Total Debt Ratio	23.99%