

Exh. RMM-5
Docket UE-19____
Witness: Robert M. Meredith

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-19____

PACIFICORP

EXHIBIT OF ROBERT M. MEREDITH

Renewable Future Peak Credit Calculation

December 2019

PacifiCorp
State of Washington
Classification of Fixed Generation Costs

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|---|
| Washington Pumped Storage, 1,200 MW X 16,800 MWh |
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| | | | |
|---|-------------------------------------|----------|---------------------------------|
| 1 | Fixed Cost per kW-year ¹ | \$179.48 | |
| 2 | Cost per MWh to Charge ² | \$27.13 | |
| 3 | Hours of Operation | 12 | |
| 4 | Storage Efficiency ² | 79% | |
| 5 | Total Cost of Charging | \$0.41 | Line 2 / 1000 / Line 4 X Line 3 |
| 6 | Total Cost 1 kW-year, 12 Hours | \$179.89 | Line 1 + Line 5 |

| |
|---|
| 3.6 MW Turbine 43.6% Capacity Factor WY, 2020 (100% PTC) |
|---|

| | | | |
|----|--|----------|-----------------------------|
| 7 | Fixed Cost per kW-year ³ | \$118.59 | |
| 8 | Average Output Requirement @ 53.6% Load Factor ⁴ | 5,554 | 8,760 X 63.4% |
| 9 | Output @ 43.6% Capacity Factor ³ | 3,819 | 8,760 X 43.6% |
| 10 | Total kW Capacity Required | 1.45 | Line 8 / Line 9 |
| 11 | Total Fixed Costs | \$172.45 | Line 7 X Line 10 |
| 12 | Demand Related Cost @ 19% Capacity Contribution ⁵ | \$49.59 | Line 10 X 19% X Line 1 |
| 13 | Total Energy Related Cost | \$122.86 | Line 11 - Line 12 |
| 14 | Demand Component | 59% | Line 6 / (Line 6 + Line 13) |
| 15 | Energy Component | 41% | 100% - Line 14 |