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January 8, 2019

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COMMISSIO

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Records Management

VIA WEB PORTAL

Mark L. Johnson, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, WA 98504-7250

Re:

Docket U-180680

In the Matter of the Joint Application of Puget Sound Energy, Alberta Investment Management Corporation, British Columbia Investment Management Corporation, OMERS Administration Corporation, and PGGM Vermogensbeheer B.V. For an Order Authorizing Proposed Sales of Indirect Interests in Puget Sound Energy

Dear Mr. Johnson:

I write to inform you that a multiparty settlement in principle has been reached in the abovecaptioned matter between the Joint Applicants, Commission Staff, AWEC, The Energy Project, and NWEC (the "Settling Parties"). The Settling Parties have also been informed by Public Counsel that it may join the settlement but does not yet have approval to do so. Public Counsel expects to be positioned to join or oppose the settlement by the end of the week. The Settling Parties request that the Commission suspend the procedural schedule and set an earlier hearing date for consideration of the Settlement. We propose the following schedule, subject to the availability of the Commissioners:

Event	Date
Settlement Agreement Filed	January 15, 2019
Testimony Supporting Settlement Filed	January 18, 2019
If Public Counsel Joins Settlement, Public Counsel Supporting Testimony Filed	January 22, 2019
Testimony Opposing Settlement Filed	February 1, 2019
Hearing Date	February 8, 2019

Mark L. Johnson January 8, 2019 Page 2

Public Counsel is not opposed to this schedule. Counsel for Commission Staff reached out to counsel for IBEW, UA, and WNIDCL regarding the hearing date. Mr. Medlin, who represents IBEW and UA, does not agree to the proposed hearing date. Ms. Danielle Franco-Malone, who represents WNIDCL, reports she is unavailable on February 8 and does not agree to change the procedural schedule. I have also reached out to Ms. Liotta seeking FEA's input on the hearing schedule for the settlement.

If February 8, 2019 is not available for a hearing, the Settling Parties request the next earliest available date. Agreement to seek an accelerated hearing date was one of the terms of the settlement.

Please do not hesitate to contact me if you have any questions.

Very truly yours,

Sheree S. Carson

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cc: All Parties