

Exhibit No. ____ C (KLE-4C)
Docket Nos. UE-070804 et al.
Witness: Kenneth L. Elgin
REDACTED VERSION

BEFORE THE WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION

Complainant,

vs.

AVISTA CORPORATION,

Respondent.

DOCKET NO. UE-070804

DOCKET NO. UG-070805

In the Matter of the Petition of

AVISTA CORPORATION d/b/a
AVISTA UTILITIES,

For an Accounting Order Regarding the
Appropriate Treatment of the Net Costs
Associated with the Purchase of Debt.

DOCKET NO. UE-070311

EXHIBIT TO TESTIMONY OF

Kenneth L. Elgin

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

October 17, 2007

REDACTED PER PROTECTIVE ORDER

AVISTA CORP.

Line No.	Rating S&P, M, Fitch	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	Loss/Reacq Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 10/1/2000	Effective Cost	Line No.
SECURED MEDIUM TERM NOTES, SERIES A (A FORM OF FIRST MORTGAGE BOND) Ratings S&P BBB-, Moody's Baa3, Fitch BBB-												
1	RATINGS											1
2	Series Costs		8/30/2006	4/30/1989		373,693					21,863	2
3	BBB-, Baa3, BBB-	6.67%	7/11/2006	7/11/1989	5,000,000	33,750	1,331	4,964,919	6.740%	5,000,000	336,998	3
4							680,464				40,616	4
5	BBB-, Baa3, BBB-	6.85%	6/3/2004	6/3/1989	10,000,000	0	0	0		0		5
6							0					6
7	BBB-, Baa3, BBB-	6.95%	6/2/2004	6/2/1989	10,000,000	0	0	0		0		7
8							0					8
9	BBB-, Baa3, BBB-	7.18%	8/10/2019	8/11/1989	7,000,000	52,500	1,864	6,945,636	7.244%	7,000,000	507,064	9
10	BBB-, Baa3, BBB-	7.37%	5/9/2008	5/9/1989	7,000,000	47,250	1,864	6,950,886	7.440%	7,000,000	520,769	10
11							1,227,883				64,625	11
12	BBB-, Baa3, BBB-	7.39%	5/10/2014	5/10/1989	7,000,000	52,500	1,864	6,945,636	7.459%	7,000,000	522,129	12
13							1,227,883				83,246	13
14	BBB-, Baa3, BBB-	7.45%	6/10/2014	6/8/1989	15,500,000	116,250	54,347	15,329,403	7.548%	15,500,000	1,170,012	14
15							2,140,440				85,618	15
16	BBB-, Baa3, BBB-	7.53%	5/4/2019	5/5/1989	5,500,000	41,250	1,462	5,457,288	7.596%	5,500,000	417,781	16
17							963,011				32,100	17
18	BBB-, Baa3, BBB-	7.54%	5/4/2019	5/6/1989	1,000,000	7,500	226	982,274	7.606%	1,000,000	76,057	18
19							175,412				8,882	19
20		7.26%	7/22/2014	1/20/2001	5,000,000		534,070				39,561	20
21		7.30%	8/13/2019	1/20/2001	10,000,000		396,981				21,266	21
22		7.44%	7/6/2019	1/20/2001	1,000,000		122,626				6,569	22
23					Total Secured Medium Term Notes - Series A				8.239%	48,000,000	3,954,956	23
24								47,566,041				24
SECURED MEDIUM TERM NOTES, SERIES B (A FORM OF FIRST MORTGAGE BOND) Ratings S&P BBB-, Moody's Baa3, Fitch BBB-												
25	RATINGS											25
26	Series Costs		4/30/2005	4/30/1990		329,022					21,935	26
27	BBB-, Baa3, BBB-	6.90%	6/30/2006	6/8/1991	5,000,000	33,750	4,194	4,962,056	6.982%	5,000,000	349,077	27
28					Total Secured Medium Term Notes - Series B				7.420%	5,000,000	371,012	28
29												29
5.70% SECURED NOTES (A FORM OF FIRST MORTGAGE BOND)												
30	RATINGS											30
31	BBB-, Baa3, BBB-	5.70%	6/30/2033	12/14/2002	150,000,000	1,312,500	3,540,391	145,147,109	5.930%	150,000,000	8,895,454	31
32	SWAP	5.70%	6/30/2009	12/14/2002	75,000,000		3,738,000				124,600	32
33			12/31/2009	11/29/2000	75,000,000		55,902				1,863	33
34								145,147,109	6.015%	150,000,000	9,021,917	34
35	RATINGS											35
36	BBB-, Baa3, BBB-	6.125%	8/31/2009	9/7/1999	45,000,000	292,500	638,913	44,068,587	6.409%	45,000,000	2,883,906	36
37							815,824				81,582	37
38								44,068,587	6.590%	45,000,000	2,965,488	38
39												39
40	RATINGS											40
41	BBB-, Baa3, BBB-	5.450%	11/30/2015	11/17/2000	90,000,000	675,000	618,552	88,706,448	5.582%	90,000,000	5,033,114	41
42			11/30/2015	11/17/2000							482,993	42
43	Series Costs		7/29/2011	11/29/2000			142,372				13,042	43
44								88,706,448	6.143%	90,000,000	5,529,149	44
45												45
46	RATINGS											46
47	BBB-, Baa3, BBB-	6.250%	11/30/2031	11/16/2001	150,000,000	1,312,500	862,712	147,824,788	6.359%	150,000,000	9,537,812	47
48			11/30/2031	11/16/2001							56,556	48
49	SWAP	6.250%	11/30/2031	11/16/2001	50,000,000		-4,445,000				-148,167	49
50								147,824,788	6.299%	150,000,000	2,799	50
51						83,958					9,449,000	51
52					TOTAL DEBT SECURED BY MORTGAGE				6.412%	488,000,000	31,291,523	52
53												53

AVISTA CORP.

Line No.	Rating S&P,M,Fitch	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	Loss/Reacq Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 1/01/2000	Effective Cost	Line No.
54												54
55	STRATEGY											55
56	Convertible Debt										0	56
57			2/28/2011	12/31/2001			0			0	0	57
58												58
59	RATINGS											59
60		6.00%	11/30/2019	7/28/1989	4,100,000	30,750	97,132	3,972,118	6.229%	4,100,000	255,403	60
61			11/30/2019	7/28/1989			146,393				4,813	61
62			11/30/2019	12/30/1988			4,452				212	62
63			11/30/2019	6/29/2000			3,521				181	63
64	Insurance		9/30/2004	9/30/2003							125,550	64
65	AAA/Aaa	5.00%	9/30/2028	8/31/1995	66,700,000		2,700,581	63,999,420	5.259%	66,700,000	3,507,914	65
66			9/30/2028	12/31/1997			4,751,984				155,378	66
67	AAA/Aaa	5.125%	2/28/2030	8/31/1995	17,000,000		954,386	16,045,614	5.489%	17,000,000	933,205	67
68			2/28/2030	12/31/1997			1,286,285				39,571	68
69								84,017,152	5.720%	87,800,000	5,022,226	69
70												70
71	RATINGS											71
72	BB+,Ba1,BB+	7.94%	1/21/2003	1/21/1988	3,000,000	20,250	309				0	72
73							99,342				0	73
74								0			0	74
75												75
76	RATINGS											76
77	Series Costs		6/29/2004	3/31/1987		0					0	77
78	BB+,Ba1,BB+	7.90%	1/21/2003	1/21/1988	9,000,000	0	1,297					78
79							298,027					79
80		7.99%	2/2/2019	2/2/2001	5,000,000		184,019				8,001	80
81		8.15%	9/14/2018	2/1/2001	5,000,000		458,998				20,287	81
82								0			28,288	82

MEDIUM TERM NOTES, SERIES A, Ratings S&P BB+, Moody's Ba1, Fitch BB+.

Total Medium Term Notes - Series A

MEDIUM TERM NOTES, SERIES B, Ratings S&P BB+, Moody's Ba1, Fitch BB+.

Total Medium Term Notes - Series B

10/17/2007
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AVISTA CORP.

Line No.	Rating S&P, M, Fitch	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	Loss/Reacq Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 1/01/2000	Effective Cost	Line No.
138										222,385,000	15,178,421	138
139												139
140										873,188,000	56,678,153	140
141									6.491%			141

TOTAL PRO FORMA COST OF DEBT 6/30/2008