EXHIBIT NO. \_\_\_\_(JHS-3)
DOCKET NO. UE-92
WITNESS: J.H. STORY

# BEFORE THE WASHINGTON UTILITIES & TRANSPORTATION COMMISSION

**COMPLAINANT** 

VS.

PUGET SOUND POWER & LIGHT COMPANY

RESPONDENT

**EXHIBIT** 

UE-921262; -920433; 558V

#### PUGET SOUND POWER & LIGHT COMPANY HISTORIC RATE BASE FOR THE 12 MONTHS ENDED 6/30/92

DOCKET NO. UE-92-\_\_\_\_

LINE NO.	DESCRIPTION	AMOUNT
1	ELECTRIC PLANT IN SERVICE - CLASSIFIED	2,811,750,387
2	COMPLETED CONSTRUCTION - NOT CLASSIFIED	39,995,814
3	ELECTRIC PLANT HELD FOR FUTURE USE	15,198,916
4	CONSERVATION ACTIVITIES 127,026,7	31
5	CONSERVATION RELATED DEFERRED INCOME TAXES (13,012,2	<u>50)</u> 114,014,481
6	OPERATING WORKING CAPITAL - TWELVE MONTHS ENDED 6/30/92	29,928,089
7	ACCUMULATED DEFERRED INCOME TAXES:	
8	CIAC PRE 10/8/76	65,500
9	CIAC POST 10/8/76	1,922,121
10	CIAC - 1986 CHANGE	925,000
11	CIAC - 7/1/87	13,937,000
12	SUBTOTAL	3,027,737,308
13		
14	ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION	(818,616,489)
15	CUSTOMER ADVANCES FOR CONSTRUCTION	(15,666,716)
16	CUSTOMER DEPOSITS	(5,786,337)
17	ACCUMULATED DEFERRED INCOME TAXES:	
18	LIBERALIZED DEPRECIATION - PRE-1981 ADDITIONS	(26,255,000)
19	LIBERALIZED DEPRECIATION - POST 1980 ADDITIONS	(171,741,000)
20	DEFERRED FIT - COLSTRIP 3 & 4	(6,899,000)
21	CAPITALIZED TAXES - MAJOR PROJECTS	(6,322,000)
22	RETIREMENT COSTS - MAJOR PROJECTS	0
23	OTHER DEFERRED TAXES	143,000
24	SUBTOTAL .	(1,051,143,542)
25	TOTAL RATE BASE FOR THE TWELVE MONTHS ENDED JUNE 30, 1992	1,976,593,766

# PUGET SOUND POWER & LIGHT COMPANY STATEMENT OF OPERATING INCOME AND ADJUSTMENTS FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92.

PAGE 2-A

Æ. D.	ACTUAL RESULTS OF OPERATIONS	GENERAL GENERAL REVENUES 2.01	POWER COSTS	SALES/RESALE SECONDARY 2.03	TEMPERATURE ADJUSTMENT 2.04	CONSERVATION PROGRAM 2.05	GENERAL POWER SALES/RESALE TEMPERATURE CONSERVATION DEPRECIATION PROPERTY REVENUES COSTS SECONDARY ADJUSTMENT PROGRAM AMORTIZATION SALES 2.01 2.02 2.03 2.04 2.05 2.06 2.07	PROPERTY SALES 2.07
OPERATING REVENUES SALES TO CUSTOMERS SALES FROM RESALE-FIRM SALES TO OTHER UTILITIES OTHER OPERATING REVENUES	937,985,509 3,649,949 26,051,646 16,996,717	49,569,009 325,244		16,068,354	28,396,808			1000
TOTAL OPERATING REVENUES OPERATING REVENUE DEDUCTIONS:	984,683,821	49,894,253	O	15,969,053	28,396,808	0	0	307,011
POWER COSTS: FUEL PURCHASED AND INTERCHANGED WHEELING POWER COST ADJUSTMENT	47,731,940 266,936,331 24,361,940 0		662,660 126,294,769 16,677,360					
5 TOTAL PRODUCTION EXPENSES	339,030,211	0	143,634,789	0	0	0	0	0
OTHER POWER SUPPLY EXPENSES TRANSMISSION EXPENSE DISTRIBUTION EXPENSE	4,559,593 8,280,788 45,989,228		43,656,507 144,660					
CUSTOMER ACCOUNTS EXPENSES CUSTOMER SERVICE EXPENSES	21,792,808	149,319			84,983			
CONSERVATION AMORTIZATION  A ADMIN & GENERAL EXPENSE  DEPRECIATION/AMORTIZATION  AMORTIZATION OF PROPERTY LOSS	17,356,224 68,583,967 99,807,623	87,315			49,694	7,207,648	(5,585,001)	
OTHER OPERATING EXPENSES TAXES OTHER THAN F.I.T. FEDERAL INCOME TAXES DEFERRED INCOME TAXES	(100,978) (100,978) 90,081,586 53,565,500 1,949,419	(18,117,410) 23,043,510	(63,728,225)	(3,846) 5,430,786	1,096,517 9,236,309	(1,466,885)	1 749 940	1,382 135,006
TOTAL OPERATING REV. DEDUCT.	773,209,399	5,162,734	123,707,731	5,426,940	10,467,503	7,095,154	(3,835,761)	136,388
NET OPERATING INCOME	211,474,422	44,731,519	(123,707,731)	10,542,113	17,929,305	(7,095,154)	3,835,761	170,623
RATE BASE	1,976,593,766					65,235,885	2,792,501	(1,025,408)
RATE OF RETURN	10.70%							

PAGE 2-B

NO.		STORM DAMAGE 2.08	SELF INSURANCE 2.09	STORM SELF EMPLOYEE SFAS COMPANY WAGE AND INVESTMENT DAMAGE INSURANCE ENVIRONMENTAL INSURANCE 106 INSURANCE SALARY PLAN 2.08 2.09 2.10 2.11 2.12 2.13 2.14 2.15	EMPLOYEE INSURANCE 2.11	SFAS 106 2.12	COMPANY INSURANCE 2.13	WAGE AND SALARY 2.14	INVESTMENT PLAN 2.15
- 2646	OPERATING REVENUES SALES TO CUSTOMERS SALES FROM RESALE-FIRM SALES TO OTHER UTILITIES OTHER OPERATING REVENUES								
9 ~	TOTAL OPERATING REVENUES	0	0	0	0	0	0	0	0
· • • •	OPERATING REVENUE DEDUCTIONS:								
5 T T T E	POWER COSTS: FUEL PURCHASED AND INTERCHANGED WHEELING								-
4 5 5	POWER COST ADJUSTMENT TOTAL PRODUCTION EXPENSES	0	0	0	0	0	0	0	0
148 148 148 148 148 148 148 148 148 148	OTHER POWER SUPPLY EXPENSES TRANSMISSION EXPENSE DISTRIBUTION EXPENSE CUSTOMER ACCOUNTS EXPENSES CUSTOMER SERVICE EXPENSES CONSERVATION AMORTIZATION	6,435,004						375,123 244,845 1,453,613 953,459 122,763	
23 24 25 26			805,243	567,890	36,435	934,119	14,832	1,710,658	153,811
27 28 29	TAXES OTHER THAN F.I.T. FEDERAL INCOME TAXES DEFERRED INCOME TAXES	(2,187,901)	(273,783)	(193,083)	(12,388)	(317,600)	(5,043)	452,888 (1,806,539)	(52,330)
8 5	•	4,247,103	531,460	374,807	24,047	616,519	8,789	3,506,810	101,581
3 3	NET OPERATING INCOME	(4,247,103)	(531,460)	(374,807)	(24,047)	(616,519)	(9,789)	(3,506,810)	(101,581)
34	RATE BASE								
36	RATE OF RETURN								

# PUGET SOUND POWER & LIGHT COMPANY STATEMENT OF OPERATING INCOME AND ADJUSTMENTS FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-

PAGE 2-C

		***************************************	***************************************	** ************************************					
NO.	ĮII .	RETIREMENT PLAN 2.16	BAD DEBTS 2.17	INTEREST ON CUST DEPOSITS 2.18	CRESTON 2.19	STONE CREEK 2.20	BLACK CREEK 2.21	SMALL HYDRO WRITE-OFFS 2.22	PEBBLE SPRINGS 2.23
- 0 C 4 C	OPERATING REVENUES SALES TO CUSTOMERS SALES FROM RESALE-FIRM SALES TO OTHER UTILITIES OTHER OPERATING REVENUES								
9 ^	TOTAL OPERATING REVENUES	0	0	0		O	0	0	0
<b>6</b> 0 0	OPERATING REVENUE DEDUCTIONS:								
<sub>w</sub>	POWER COSTS: FUEL								
5 5 5	PURCHASED AND INTERCHANGED WHEELING		•				-		
4 to t	TOTAL PRODUCTION EXPENSES	0	0	0		0	0	0	0
5 <del>C</del> <del>C</del>	OTHER POWER SUPPLY EXPENSES TRANSMISSION EXPENSE								
6 6	DISTRIBUTION EXPENSE		440 900						
2 2	CUSTOMER SERVICE EXPENSES		0,000 0 t	901 666					
3 8	ADMIN & GENERAL EXPENSE	3,373,874							
25 25	DEPRECIATION/AMORTIZATION AMORTIZATION OF PROPERTY LOSS				106 106	738,011	305,267		!
56	OTHER OPERATING EXPENSES				20.00			801.78	(7,041,240)
28	IAXES OTHER THAN F.I.T. FEDERAL INCOME TAXES	(1 147 117)	(142 109)	073 01	1949 6591	383,156	139,400	į	
59	DEFERRED INCOME TAXES		(175,100)	<u> </u>	(955,936)	(361,197)	(/81,161)	(33,017)	000 385 000
ဗိုင်	TOTAL OPERATING REV. DEDUCT.	2,226,757	307,290	373,655	786,928	739,970	293,480	64,091	(4,856,240)
32	NET OPERATING INCOME	(2,226,757)	(307,290)	(373.655)	(786.928)	(029 920)	(003 480)	(64.004)	070 030 7
33				(harden)	(analog )	(0.000)	(593,490)	(160,40)	4,856,240
34	RATE BASE				3,541,177	21,525,709	9,059,621	288,412	
35	BATE OF BETIIBN								
2									

PUGET SOUND POWER & LIGHT COMPANY
STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED JUNE 30, 1992
DOCKET NO. UE-92.

LINE NO.		WORKING OBC LEASE RATE CASE NON-RECURRING & PRODUCTION CAPITAL INCOME EXPENSES OPERATING EXPENSES ADJUSTMENT 2.24 2.25 2.26 2.27 2.28	OBC LEASE INCOME 2.25	RATE CASE EXPENSES 2.26	NON-RECURRING & OPERATING EXPENSES 2.27	PRODUCTION S ADJUSTMENT 2.28	SUBTOTAL
1 OPERATING 2 SALES TO C	OPERATING REVENUES SALES TO CUSTOMERS						1.015.951.326
3 SALES FROM	SALES FROM RESALE-FIRM	-					3,975,193
4 SALES TO 0	SALES TO OTHER UTILITIES						42,120,000
5 OTHER OPE	OTHER OPERATING REVENUES		443,844		(307,849)		17,340,422
6 TOTAL OPE	TOTAL OPERATING REVENUES	0	443,844		0 (307,849)	0	1,079,386,941
7					•		•
8 OPERATING	OPERATING REVENUE DEDUCTIONS:						
6							
10 POWER COSTS:	STS:						
11 FUEL							48.394.600
12 PURCHASE	PURCHASED AND INTERCHANGED						393,231,100
13 WHEELING							41,039,300
14 POWER CO.	POWER COST ADJUSTMENT						
15 TOTAL PROI	TOTAL PRODUCTION EXPENSES	0	0		0	0	482,665,000
<b>16</b>							
17 OTHER POW	OTHER POWER SUPPLY EXPENSES					(23,983)	48,567,240
18 TRANSMISS	TRANSMISSION EXPENSE						8,670,293
19 DISTRIBUTIC	DISTRIBUTION EXPENSE						53,877,845
20 CUSTOMER	CUSTOMER ACCOUNTS EXPENSES						23,785,074
21 CUSTOMER	CUSTOMER SERVICE EXPENSES						2,845,845
22 CONSERVA	CONSERVATION AMORTIZATION						24,563,872
23 ADMIN & GE	ADMIN & GENERAL EXPENSE			199,061	061 (2,058,457)	(105,685)	74,352,857
24 DEPRECIATI	DEPRECIATION/AMORTIZATION					(1,828,375)	93,437,525
25 AMORTIZAT	AMORTIZATION OF PROPERTY LOSS						13,751,702
26 OTHER OPE	OTHER OPERATING EXPENSES						(100,978)
27 TAXES OTHI	<b>TAXES OTHER THAN F.I.T.</b>					(790,864)	73,242,809
_	FEDERAL INCOME TAXES		150,907	(67,681)	81) 595,207	811,368	20,702,499
29 DEFERRED I	DEFERRED INCOME TAXES						7,238,050
_	TOTAL OPERATING REV. DEDUCT.	0	150,907	131,380	380 (1,463,250)	(1,937,539)	927,599,633
_	NET OPERATING INCOME	0	292,937	(131,380)	1,155,401	1,937,539	151,787,308
34 RATE BASE		15,700,309	48,673			(41,950,775)	2,051,809,870
36 HATE OF RETURN	NEDT.						7.40%

PAGE 2-E

92-
DOCKET NO. UE-92-
_

AMES DOES FROM RESALE FIRMS         1,015,061,308         3,015,108         3,0	NO E		>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>	PROPERTY TAXES 3.02	MONTANA CORP LICENSE TAX 3.03	TAX BENEFIT ON PRO FORMA INT 3.04	MONTANA MONTANA ENERGY TAX 3.05	FEDERAL INCOME TAX	ADJUSTED YEAR ENDED 6/30/92
SALES TO OTHER UTILITIES  OTHER OPERATING REVENUES  TO ALGO D  O 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		OPERATING REVENUES SALES TO CUSTOMERS SALES FROM RESALEIRM	-	***************************************					1,015,951,326
OFFICE PLANTING REPORTED   O		SALES TO OTHER UTILITIES OTHER OPENATIONS DEVICES							3,975,193 42,120,000
POWER COST S. FUEL. PUBCHASED AND INTERCHANDED         .<		TOTAL OPERATING REVENUES	0	0		0	0	0	17,340,422
POWER COSTS: FUEL WHECHANGED WHEC		OPERATING REVENUE DEDUCTIONS:							
PUBCHASED AND INTERCHANGED   PUBCHASED AND INTERCHANGED   PUBCHASED AND INTERCHANGED   PUBCHASED AND INTERCHANGED   POWER COST ADJUSTMENT     TOTAL PRODUCTION EXPENSES   POTHER POWER SUPPLY EXPENSES     CUSTOMER ACCOUNTS EXPENSES   PARAMAN STATATION     AMONIN LAG BENEAUL EXPENSES     CUSTOMER SERVICE EXPENSES     CUSTOMER PROPERTY LOSS     CUSTOMER PROPERTY COSS     CUSTOM	_	POWER COSTS:							
WHEELING		FUEL PIECHASED AND INTERCHANGED							48,394,600
POWER COST ADJUSTIMENT		WHEELING			•			•	393,231,100
OTHER POWER SUPPLY EXPENSES  TANISMISSION EXPENSES  TANISMISSION EXPENSES  CUSTOMER SERVICE EXPENSES  CONSERVATION  AMORITIZATION  AMORITIZAT		POWER COST ADJUSTMENT							0
OTHER POWER SUPPLY EXPENSES         POWER SUPPLY EXPENSES           PARAMISSION EXPENSE         1574 SM           CUSTOMEN SCHOSE         1057 GM           CUSTOMEN SCHOSE         1057 GM           CUSTOMEN SERVICE EXPENSES         1057 GM           CONSERVITATION         8,842           AMORITZATION         1057 GM           AMORITZATION AMORITZATION         1057 GM           AMORITZATION OF PROPERTY LOSS         1172,451           OTHER DEPENSE         172,451           FED FRAIL INCOME TAXES         1,145,301           DEFERRED INCOME TAXES         1,1555,052           TOTAL OPERATING INCOME         (457,571)           NET OPERATING INCOME         (457,571)           RATE BASE         (7,297,118)           RATE BASE         (1,655,052)           RATE BASE         (1,655,052)		IOTAL PHODUCTION EXPENSES	0	0	0	0	0	0	482,665,000
TRAINBIATION EXPENSES     CUSTOMEN SEPRENSES     CUSTOMEN SERVICE EXPENSES     CUSTOMEN SERVICE EXPENSES     CUSTOMEN SERVICE EXPENSES     CUSTOMEN SERVICE EXPENSES     CONSETNATION AMORTIZATION AMORTIZATION OF PROPERTY LOSS     CONSETNATION		OTHER POWER SUPPLY EXPENSES							48,567,240
CUSTOMER ACCOUNTS EXPENSES CUSTOMER SERVICE EXPENSES CUSTOMER SERVICE EXPENSES CUSTOMER SERVICE EXPENSES CONSERVATION AMORTIZATION AMORTIZATION AMORTIZATION OF PROPERTY CONSERVATION AMORTIZATION OF PROPERTY CONSERVATION AMORTIZATION AMORTI		THANSMISSION EXPENSE							8,670,293
CUSTOMER SERVICE EXPENSES         CONSERVATION AMORTIZATION AMORTIZATION ADMINITE ACTION AMORTIZATION AMORTIZATION OF PROPERTY LOSS       8,842       8,842       8,842       8,842       8,842       8,842       8,842       8,842       8,842       8,842       8,842       8,842       8,842       8,842       8,842       8,843       8,843       1,2451       1,2451       1,2451       1,2451       1,2451       1,2451       1,245,301       1,22,451 <th< td=""><td></td><td>CUSTOMER ACCOUNTS EXPENSES</td><td></td><td></td><td></td><td></td><td></td><td></td><td>53,877,845</td></th<>		CUSTOMER ACCOUNTS EXPENSES							53,877,845
CONSERVATION AMORTIZATION ADMIN & GENERAL EXPENSE ADMI	51	CUSTOMER SERVICE EXPENSES							2.845.845
ADEPRECIATION OF PROPERTY LOSS  OFFICATION OF PROPERTY LOSS  OTHER POPERATION OF PROPERTY LOSS  OTHER PARK LINE OFFI CAST CAST CAST CAST CAST CAST CAST CAST		CONSERVATION AMORTIZATION	•						24,563,872
ACTION OF PROPERTY LOSS OTHER PLAN F.I.T. FEDERAL INCOME TAXES TOTAL OPERATING INCOME  RATE BASE  PART 2,507,655 172,451 (15,577) (58,633) 7,297,118 39,262 6,771,240  172,451 (15,65,052) (58,633) 7,297,118 (10,916,541) 9  (457,571 (1,655,052) (113,818) (7,297,118) 76,215 (10,916,541) 11  RATE BASE  PARE BASE  PARE BASE  PARE BASE  PARE BASE  PARE PARE PROPERTY LOSS  PARE PARE PARE PARE PARE PARE PARE PARE		ADMIN & GENERAL EXPENSE DEPOSITIONAMORIZATION	8,842						74,361,699
OTHER OPERATING EXPENSES           TAXES OTHER THAN F.I.T. FEDERAL INCOME TAXES         684,447         2,507,655         172,451         (115,477)         6,771,240           FEDERAL INCOME TAXES         (235,718)         (852,603)         (58,633)         7,297,118         39,262         6,771,240           DEFERRED INCOME TAXES         457,571         1,655,052         113,818         7,297,118         76,215         10,916,541         7           NET OPERATING INCOME         (457,571)         (1,655,052)         (113,818)         (7,297,118)         76,215         (10,916,541)         1           RATE BASE         RATE OF RETURN         RATE OF RETURN         2,00         2,00         2,00         2,00         2,00		AMORTIZATION OF PROPERTY LOSS							93,437,525
TAXES OTHER THAN F.I.T.         684,447         2,507,655         172,451         (115,477)         (115,477)           FEDERAL INCOME TAXES         (235,718)         (852,603)         (58,633)         7,297,118         8,7262         6,771,240           DEFERRED INCOME TAXES         457,571         1,655,052         113,818         7,297,118         (76,215)         10,916,541         9           NET OPERATING INCOME         (457,571)         (1,655,052)         (113,818)         (7,297,118)         76,215         (10,916,541)         1           RATE OF RETURN         RATE OF RETURN         2,00		OTHER OPERATING EXPENSES							(100 978)
FEDERAL INCOME TAXES         (235,718)         (852,603)         (58,633)         7,297,118         39,262         6,771,240           DEFERRED INCOME TAXES         457,571         1,655,052         113,818         7,297,118         (76,215)         10,916,541         9           NET OPERATING INCOME         (457,571)         (1,655,052)         (113,818)         (7,297,118)         76,215         (10,916,541)         1           RATE OF RETURN         RATE OF RETURN         A57,571         (1,655,052)         (113,818)         (7,297,118)         76,215         (10,916,541)         1		TAXES OTHER THAN F.I.T.	684,447	2,507,655	172,451		(115.477)		76.491 RR5
DEFERRED INCOME TAXES  TOTAL OPERATING INCOME  (457,571) (1,655,052) 113,818) 7,297,118 (76,215) 10,916,541 9  NET OPERATING INCOME  (457,571) (1,655,052) (113,818) (7,297,118) 76,215 (10,916,541) 1  RATE BASE  RATE OF RETURN		FEDERAL INCOME TAXES	(235,718)	(852,603)	(58,633)	7,297,118	39,262	6,771,240	33,663,165
3 HEV. DEDUCT. 457,571 1,655,052 113,818 7,297,118 (76,215) 10,916,541		DEFERRED INCOME TAXES						4,145,301	11,383,351
NET OPERATING INCOME (457,571) (1,655,052) (113,818) (7,297,118) 76,215 (10,916,541) RATE BASE RATE OF RETURN		IOTAL OPERATING REV. DEDUCT.	457,571	1,655,052	113,818	7,297,118	(76,215)	10,916,541	947,963,518
RATE BASE 2,051,8 RATE OF RETURN	32	NET OPERATING INCOME	(457,571)	(1,655,052)	(113,818)	(7,297,118)	76,215	(10,916,541)	131,423,423
RATE OF RETURN	3 4 5	RATE BASE							2,051,809,870
	38	RATE OF RETURN							6.41%

## PUGET SOUND POWER & LIGHT COMPANY GENERAL REVENUES

**PAGE 2.01** 

LINE	<b>:</b>			PROFORMA	
NO.	DESCRIPTION		REVENUE	REVENUE	DIFFERENCE
				-	
1	SALES TO CUSTOMERS		888,950,018	889,677,949	727,931
2	PRAM REVENUES		70,872,318	97,876,569	27,004,251
3	SALES FOR RESALE - FIRM		3,649,949	3,975,193	325,244
4	LESS SCH. 94 - RES/FARM CR.		(43,008,572)	0	43,008,572
5	LESS SCH. 97 - IRRIGATION		(49,100)	0	49,100
6	MUNICIPAL TAXES BILLED		21,220,845	0	(21,220,845)
7			941,635,458	991,529,711	1
8	INCREASE (DECREASE) SALES	TO CUSTOMERS	3		49,894,253
9					
10	UNCOLLECTIBLES @	0.0029927		149,319	
11	ANNUAL FILING FEE @	0.0017500		87,315	
12	INCREASE EXPENSES		_		236.634
13					,
14	STATE UTILITY TAX @	0.0386141		1,926,622	
15	MUNICIPAL TAX EXPENSED			(20,044,032)	
16	DECREASE TAXES OTHER		_		(18,117,410)
17					(,,
18	<b>INCREASE (DECREASE) INCOM</b>	E			67,775,029
19					,,
20	INCREASE (DECREASE) FIT @	34%	•		23,043,510
٦1	, ,			•	
2	INCREASE (DECREASE) NOI			[	44,731,519

## PUGET SOUND POWER & LIGHT COMPANY PAGE 2.02 POWER COSTS

LINE NO.		ACTUAL	PROFORMA	INCREASE (DECREASE)
				, <del>-</del>
1	PRODUCTION EXPENSES:			
2	FUEL	47,731,940	48,394,600	662,660
3	PURCHASED AND INTERCHANGED	266,936,331	393,231,100	126,294,769
4	WHEELING	24,361,940	41,039,300	16,677,360
5	TOTAL PRODUCTION EXPENSE	339,030,211	482,665,000	143,634,789
6		•	. ,	. ,
7	OTHER POWER SUPPLY EXP	45,603,813	48,216,100	2,612,287
8	RESIDENTIAL EXCHANGE	(41,044,220)	0	41,044,220
9	TRANS. EXP. INCL. 500KV O&M	348,440	493,100	144,660
10	TOTAL EXPENSE	343,938,244	531,374,200	187,435,956
11		, ,	,,	, ,
12	INCREASE(DECREASE) INCOME			(187,435,956)
13	<b>,</b>			(107)100,000,
14	INCREASE(DECREASE) FIT @	34%		(63,728,225)
15	INCREASE(DECREASE) NOI		]	(123,707,731)

# PUGET SOUND POWER & LIGHT COMPANY PROFORMA SALES FOR RESALE - SECONDARY FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-\_\_\_\_\_

**PAGE 2.03** 

LINE			
NO.			
1	PROFORMA SALES FOR RESALE - OTHER UTILITIES	42,120,000	
2	SALES FOR RESALE - OTHER UTILITIES @ 6/30/92	26,051,646	
3	INCREASE(DECREASE) REVENUES - OTHER UTILITIES		16,068,354
4			
5	PROFORMA REVENUES - WHEELING FOR OTHERS	1,446,200	
6	REVENUES - WHEELING FOR OTHERS @ 6/30/92	1,545,501	
7	INCREASE(DECREASE) OTHER OPERATING REVENUES		(99,301)
8	INCREASE(DECREASE) REVENUE	_	15,969,053
9	,		
10	STATE UTILITY TAX:		
11	(APPLICABLE TO LINE 7) 0.03873	(3,846)	
12	INCREASE(DECREASE) STATE UTILITY TAX		(3,846)
13	INCREASE(DECREASE) INCOME	_	15,972,899
14	·		
15	INCREASE(DECREASE) FIT @	34%	5,430,786
16	INCREASE(DECREASE) NOI		10,542,113

#### PUGET SOUND POWER & LIGHT COMPANY PAGE 2.04 PROFORMA ADJUSTMENT FOR THE REVENUE EFFECT OF NORMALIZING TEMPERATURE FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-\_\_\_\_

		DOCKET	NO. 0E-92		
LINE		ACTUAL GPI MWH	TEMP ADJ GPI MWH	MWH CHANGE	COLUMN (3) ADJUSTED FOR LOSSES OF 7%
NO.		(1)	(2)	(3)	(4)
1	July-91	1,385,895	1,380,512	(5,383)	(5,006)
2	August-91	1,399,014	1,390,480	(8,534)	(7,937)
3	September-91	1,345,041	1,342,936	(2,105)	(1,958)
4	October-91	1,586,556	1,563,407	(23,149)	(21,529)
5	November-91	1,740,651	1,797,858	57,207	53,203
6	December-91	1,959,085	2.041.674	82,589	76,808
7	January-92	1,943,063	2,058,893	115,830	107,722
7	February-92	1,731,511	1,819,209	87,698	81,559
8	March-92	1,701,387	1,803,254	101,867	94,736
9	April-92	1,535,667	1,584,760	49,093	45,656
10	May-92	1,439,203	1,471,172	31,969	29,731
11	June-92	1,378,540	1,367,873	(10,667)	(9,920)
12		19,145,613	19,622,028	476,415	443,065
13				•	·
14	OCT-MAR MWH				392,499
15	APR-SEP MWH				50,566
16					
17	OCT-MAR REVENUE	(KWH * RATE)	0.064442	25,293,421	
18	APR-SEP REVENUE	(KWH * RATE)	0.061373_	3,103,387	
19	INCREASE (DECREA	NSE) REVENUES			28,396,808
20					
21	BAD DEBTS @		0.0029927	84,983	
22	STATE FILING FEE	-1	0.0017500	49,694	
23	STATE UTILITY TAX		0.0386141	1,096,517	
24	INCREASE(DECREA				1,231,194
25 26	INCREASE(DECREA	SE) INCOME		_	27,165,614
27	INCREASE(DECREA	SE) FIT @	34%	_	9,236,309
28	INCREASE(DECREA	SE) NOI		ſ	17,929,305

## PUGET SOUND POWER & LIGHT COMPANY CONSERVATION

PAGE 2.05

LINE				
NO.		AMOUNT		TOTAL
1	AMORTIZATION			
2	RATE YEAR AMORTIZATION AMOUNT	26,243,453	93.60%	24,563,872
3	TEST YEAR AMORTIZATION AMOUNT	20,210,100	00.0070	17,356,224
4	INCREASE AMORTIZATION		_	7,207,648
5				7,207,040
6	TAX DEDUCTIBLE AMORTIZATION	4,609,366	93.60%	4,314,367
7	TAX BENEFIT AT 34%			1,466,885
8	DECREASE FIT		_	(1,466,885)
9				(.,,,
10	NORMALIZED TAX BENEFIT IN RATE YEAR	(2,299,967)	93.60%	(2,152,769)
11	NORMALIZED TAX BENEFIT IN TEST YEAR	, , ,		(3,507,160)
12	CHANGE IN TAX BENEFIT		_	1,354,391
13			_	-/
14	INCREASE (DECREASE) NET OPERATING INCOME			(7,095,154)
15	·			,,,,
16	RATE BASE			
17	RATEBASE FOR POST 1990 CONSERVATION	123,270,625	93.60%	115,381,305
18	RATEBASE FOR PRE 1991 CONSERVATION	68,236,176	93.60%	63,869,061
19	LESS CONSERVATION IN RATEBASE SCHEDULE			(114,014,481)
20	INCREASE (DECREASE) RATEBASE			65,235,885

#### PAGE 2.05-A

## PUGET SOUND POWER & LIGHT COMPANY CONSERVATION ADJUSTMENT

## FOR THE 12 MONTHS ENDED 6/30/92 DOCKET NO UE-92-\_\_\_\_

		Н	_
- 1	N	И	_

NO.	DESCRIPTION	AMOUNT
1	SEPTEMBER 30, 1993 ESTIMATED CONSERVATION BALANCE	185,757,016
2	SEPTEMBER 30, 1993 PRE-1991 CONSERVATION BALANCE	78,932,537
3	SEPTEMBER 30, 1993 POST-1991 CONSERVATION BALANCE IN RATES	54,607,647
4	NEW CONSERVATION TO BE AMORTIZED (LINE 1-LINES 2 & 3)	52,216,832
5		
6	AMORTIZATION OF PRE-1991 CONSERVATION	14,834,352
7	AMORTIZATION OF POST 1991 CONSERVATION IN RATES	6,187,418
8	AMORTIZATION OF NEW CONSERVATION LAYER (LINE 4/10 YEARS)	5,221,683
9	TOTAL AMORTIZATION	26,243,453
10		
11	RATEBASE - AVERAGE DURING 10/1/93 THROUGH 9/30/94:	
12	PRE-1991 CONSERVATION	71,515,361
13	APRIL 30, 1993 ESTIMATED CONSERVATION LOAN BALANCE	2,849,957
14	DEFERRED TAXES	(6,129,142)
15		68,236,176
16	RATEBASE - AVERAGE DURING 10/1/93 THROUGH 9/30/94:	
17	POST-1990 CONSERVATION BEING AMORTIZED	51,513,938
18	NEW CONSERVATION (AMA OF LINE 4)	49,605,990
19	DEFERRED TAXES - CONSERVATION TAX SETTLEMENT	22,150,697
		123,270,625

#### **PUGET SOUND POWER & LIGHT COMPANY**

PAGE 2.05-B

#### SEPTEMBER 30, 1993 ESTIMATED BALANCE FOR THE 12 MONTHS ENDED 6/30/92 DOCKET NO UE-92-\_\_\_\_\_

LINE		
NO.	DESCRIPTION	AMOUNT
1	CONSERVATION BALANCE	
2	SEPTEMBER 30, 1992 ACCOUNT 18605 BALANCE	156,410,413
3	SEPTEMBER 30, 1992 ACCOUNT 18603 BALANCE	21,635,017
4	OCTOBER 1992 THROUGH SEPTEMBER 1993 AMORTIZATION ON 18605	(22,870,226)
5	OCTOBER 1992 THROUGH APRIL 1993 ESTIMATED EXPENDITURES	27,237,000
6	OCTOBER 1992 THROUGH SEPTEMBER 1993 ESTIMATED AFUCE	3,344,812
7	TOTAL BALANCE AT SEPTEMBER 30, 1993	185,757,016
8		
9	CONSERVATION LOAN BALANCE	
10	SEPTEMBER 30, 1992 ACCOUNT 124 ACCOUNT BALANCE	4,658,126
11	OCTOBER 1992 THROUGH APRIL 1993 ESTIMATED PAYDOWNS	(1,808,169)
12	TOTAL BALANCE AT APRIL 30, 1993	2,849,957

13		
14	TAX DEDUCTIBLE CONSERVATION	
15	NEW CONSERVATION TO BE AMORTIZED	52,216,832
16	LESS OCTOBER 1992 THROUGH SEPTEMBER 1993 ESTIMATED AFUCE	3,344,812
17	LESS MAY 1992 THROUGH SEPTEMBER 1992 AFUCE	2,778,358
18	CONSERVATION TO BE DEDUCTIBLE FOR TAX PURPOSES	46,093,662
19	ANNUAL TAX DEDUCTION	4,609,366

#### Page 2.06

# Puget Sound Power & Light Company Depreciation & Amortization For the Year Ended 6/30/92 Docket No. UE-92\_\_\_\_\_

Line

No.	Description	Per Books	Restated	Difference
1	Depreciation Expense (Acct 403)	89,882,159	84,267,663	(5,614,496)
2		, ,	,,,	(2,01.,150)
3	Amort WUTC AFUDC (Acct 405 & 406)	190,487	219,982	29,495
4	,	100,107	217,702	27,475
5	Increase (Decrease) Depreciation & Amortization	90,072,646	84,487,645	(5,585,001)
6	Increase (Decrease) FIT		,,.	1,749,240
7	Increase (Decrease) Net Operating Income		•	3,835,761
8	-			5,055,101
9	Adjust Ratebase @ 50% of Line 5			2,792,501
10	-			2,172,501
11	Total Adjustment to Ratebase		•	2,792,501

# PUGET SOUND POWER & LIGHT COMPANY PROPERTY SALES ADJUSTMENT FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-

**PAGE 2.07** 

LINE			
NO.	DESCRIPTION		AMOUNT
1	NET OPERATING INCOME:		
2	DEFERRED GAIN RECORDED SINCE U-89-2688	1,195,370	
3	DEFERRED GAIN REMAINING FROM U-89-2688	28,596	
4	TOTAL DEFERRED GAIN TO AMORTIZE		1,223,966
5	ANNUAL AMORTIZATION OVER THREE YEARS		407,989
6	TEST YEAR AMORTIZATION		100,978
7	INCREASE (DECREASE) REVENUES		307,011
8	·		
9	FIT	405,016	
10	EXCISE TAXES	4,147	
11	TOTALTAXES TO AMORTIZE	· · · · · · · · · · · · · · · · · · ·	409,163
12	ANNUAL AMORTIZATION OVER THREE YEARS		136,388
13	INCREASE (DECREASE) TAXES		136,388
14			
15	INCREASE (DECREASE) NO!		170,623
16			
17	RATE BASE:		
18	INCREASE (DECREASE) RATE BASE		(1,025,408)

## PUGET SOUND POWER & LIGHT COMPANY PAGE 2.08 STORM DAMAGE

LIN	IE .	STORM
N	O. YEAR	DAMAGE
1		
2	TWELVE MONTHS ENDED 6/30/89	3,900,186
3	TWELVE MONTHS ENDED 6/30/90	3,731,628
4	TWELVE MONTHS ENDED 6/30/91	12,813,064
5	TWELVE MONTHS ENDED 6/30/92	6,327,562
6	TOTAL	26,772,440
7		
8	FOUR YEAR AVERAGE ROUNDED TO \$000	6,693,000
9	ADDITIONAL AMORTIZATION OF DEBIT BAL.	1,375,000
10	AMORTIZATION FOR RATE YEAR	8,068,000
11	PERCENTAGE ALLOCATED TO O&M	100%
12	TOTAL AMORTIZATION FOR RATE YEAR	8,068,000
13	CHARGED TO EXPENSE 6/30/92	1,632,996
14	INCREASE(DECREASE) OPERATING EXPENSE	6,435,004
15	•	
16	INCREASE(DECREASE) FIT @ 34%	(2,187,901)
. 17	INCREASE(DECREASE) NOI	. (4,247,103)

#### PUGET SOUND POWER & LIGHT COMPANY SELF INSURANCE FOR THE TWELVE MONTHS ENDED JUNE 30, 1992

PAGE 2.09

DOCKET NO. UE-92-\_\_\_\_

LINE		ALL-RISK	LIABILITY	WORKERS	
NO.	YEAR	PROP'TY	RESERVES	COMP	TOTAL
				<del>-</del>	
1					
2	TWELVE MONTHS ENDED 6/30/89	318,248	1,064,761	820,752	2,203,761
3	TWELVE MONTHS ENDED 6/30/90	795,704	1,020,785	745,430	2,561,919
4	TWELVE MONTHS ENDED 6/30/91	931,571	664,666	850,445	2,446,682
5	TWELVE MONTHS ENDED 6/30/92	856,652	1,194,952	893,787	2.945.391
6	BALANCE IN ACCOUNT 182-11	1,537,542		•	1,537,542
7	TOTAL	4,439,717	3,945,164	3,310,414	11,695,295
8				, ,	
9	FOUR YEAR AVERAGE ROUNDED TO \$000	1,110,000	986,000	828,000	
10	PERCENTAGE ALLOCATED TO O&M	83%	69%	100%	
11	TOTAL AMORTIZATION FOR RATE YEAR	921,300	680,340	828,000	2,429,640
12	CHARGED TO EXPENSE 6/30/92	356,897	517,500	750,000	1,624,397
13	INCREASE(DECREASE) OPERATING EXPENSE	564,403	162,840	78,000	805,243
14				•	,
15	INCREASE(DECREASE) FIT @		34%		(273,783)
16	INCREASE(DECREASE) NOI				(531,460)

# PUGET SOUND POWER & LIGHT COMPANY PAGE 2.10 ENVIRONMENTAL REMEDIATION FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-\_\_\_\_\_

LINE				
NO.	DESCRIPTION			
1	EXPENSE:			
2	NON-TEST YEAR ADJUSTMENTS INCLUDED IN TES	ST YEAR	(1,531,065)	
3	TEST YEAR EXPENSE NOT INCLUDED IN TEST YEAR	AR	138,307	
4	INCREASE (DECREASE) EXPENSE			(1,392,758)
5				•
6	AMORTIZATION:			
7	DEFERRED ENVIRONMENTAL COSTS AT 6/30/92	<u></u>	5,881,944	
8	AMORTIZE OVER THREE YEARS (LINE 7/3)		1,960,648	
9	<b>INCREASE (DECREASE) AMORTIZATION EXPENSE</b>			1,960,648
10	· · · ·		_	
11	TOTAL INCREASE (DECREASE) EXPENSES			567,890
12	·			·
13	INCREASE(DECREASE) FIT @	34%		(193,083)
14	INCREASE(DECREASE) NOI			(374.807)

## PUGET SOUND POWER & LIGHT COMPANY EMPLOYEE INSURANCE

**PAGE 2.11** 

LINE			
NO.	DESCRIPTION		AMOUNT
1	BENEFIT CONTRIBUTION:		
2	SALARIED EMPLOYEES		5,686,668
3	UNION EMPLOYEES		6,189,780
4	PRO FORMA INSURANCE COSTS		11,876,448
5			
6	APPLICABLE TO OPERATIONS @	54%	6,413,282
7	CHARGED TO EXPENSE 6/30/92		6,376,847
7	INCREASE(DECREASE) INCOME	•	(36,435)
8	•		• • •
9	INCREASE(DECREASE) FIT @	34%	(12,388)
10			
11	INCREASE(DECREASE) NOI		(24,047)

#### PUGET SOUND POWER & LIGHT COMPANY SFAS 106

PAGE 2.12

LINE NO.	DESCRIPTION	AMOUNT
1	POSTRETIREMENT BENEFITS - SFAS 106 APPLICABLE TO OPERATION	IS 1,926,720
2	POSTRETIREMENT BENEFITS EXPENSED IN THE TEST YEAR	<u>992,601</u>
3	INCREASE IN POSTRETIREMENT BENEFITS	934,119
4		
5	INCREASE (DECREASE) OPERATING EXPENSE	934,119
6		
7	INCREASE(DECREASE) FIT @ 34	4% (317,600)
8	INCREASE(DECREASE) NOI	(616,519)
9		
10	RATEBASE:	
11	RECOVERY OF PREVIOUSLY DEFERRED AMOUNTS	1,297,141
12	FIVE YEAR AMORTIZATION	(129,714)
13	RATEBASE AMOUNT	1,167,427

## PUGET SOUND POWER & LIGHT COMPANY COMPANY INSURANCE OR THE TWELVE MONTHS ENDED JUNE 30, 1992

#### PAGE 2.13

NO.			
1	COMPANY INSURANCE CHARGED TO EXPENSE FOR YEAR ENDED 6/30/9/	2	3,453,529
2	PREMIUMS TO CHARGE TO EXPENSE FOR RATE YEAR		3,468,361
3 4	INCREASE(DECREASE) OPERATING INCOME		(14,832)
5	INCREASE (DECREASE) FIT @	34%	(5,043)
6	INCREASE (DECREASE) NOI		(9,789)

# PUGET SOUND POWER & LIGHT COMPANY WAGE INCREASE ADJUSTMENT FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-\_\_\_\_\_

PAGE 2.14

LINE	<b>:</b>	
NO.		ADJUSTMENT
	·	
1	DISTRIBUTION BY TYPE OF EXPENSE:	
2	STEAM POWER GENERATION	40,977
3	HYDRO POWER GENERATION	235,485
4	OTHER POWER GENERATION	49,411
5	OTHER POWER SUPPLY EXPENSE	49,250
6	TOTAL PRODUCTION EXPENSE	375,123
7		
7	TRANSMISSION	244,845
8	DISTRIBUTION	1,453,613
9	CUSTOMER ACCTS	953,459
10	CUSTOMER SERVICE	122,763
11	ADMIN. & GENERAL	1,710,658
12	TOTAL WAGE INCREASE	4,860,461
13		
14	TAXES:	
15	FICA	450,760
16	SUTA	2,455
17	FUTA	(327)
18	TOTAL TAXES	452,888
19		•
$\sigma$	INCREASE (DECREASE) OPERATING INCOME	(5,313,349)
_1	INCREASE (DECREASE) FIT @ 34%	(1,806,539)
22	INCREASE (DECREASE) NET OPERATING INCOME	(3,506,810)

#### PAGE 2.15

# PUGET SOUND POWER & LIGHT COMPANY INVESTMENT PLAN FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-\_\_\_\_\_

LINE			INVESTMENT
NO.		WAGES	PLAN
1	CO. PORTION OF THE INVESTMENT PLAN		3,296,226
2	TOTAL WAGES	117,633,932	, ,
3	CONTRIBUTION % (LINE 1/LINE 2)	, ,	2.80%
4	·		
5	MANAGEMENT		
6	% APPLICABLE TO MANAGEMENT		43%
7	INVESTMENT PLAN APPLICABLE TO MGMT (LN 1 * LN 6)		1,417,377
8	TOTAL INVEST. PLAN CONTRIBUTIONS BEFORE WAGE INCR.		1,417,377
9	RATE YEAR MANAGEMENT WAGE INCREASE	7.12%	100,917
10	TOTAL COMPANY CONTRIBUTION FOR MANAGEMENT	_	1,518,294
11	·		. ,
12	OFFICE & OPERATING		
13	% APPLICABLE TO OFFICE AND OPERATING		57%
14	INVESTMENT PLAN APPLICABLE TO 0&0		1,878,849
15	RATE YEAR O&O WAGE INCREASE	7.50%	140,914
16	TOTAL COMPANY CONTRIBUTION FOR O&O	_	2,019,763
17			
18	TOTAL		
19	TOTAL PROFORMA COSTS (LN 10 + LN 16)		3,538,057
20	PRO FORMA COSTS APPLICABLE TO OPERATIONS 54	%	1,910,551
21	CHARGED TO EXPENSE 6/30/92		1,756,640
22	INCREASE (DECREASE) INCOME	_	(153,911)
23			• • •
24	INCREASE (DECREASE) FIT @ 349	<b>%</b>	(52,330)
25	INCREASE (DECREASE) NOI		(101,581)

#### PUGET SOUND POWER & LIGHT COMPANY RETIREMENT PLAN

**PAGE 2.16** 

LINE NO.			
	·		
1	PROFORMA APPLICABLE TO OPERATIONS		4,308,794
2	CHARGED TO OPERATIONS FOR THE YEAR ENDED 6/30/92		934,920
3	INCREASE(DECREASE) EXPENSE		3,373,874
4			. ,
5	INCREASE(DECREASE) FIT @ 34%		(1,147,117)
6	INCREASE(DECREASE) NOI		(2,226,757)
7		-	
8	PROFORMA APPLICABLE TO OPERATIONS:		
9	TWELVE MONTHS ENDED 6/30/90		0
10	TWELVE MONTHS ENDED 6/30/91		6,586,350
11	TWELVE MONTHS ENDED 6/30/92		8,791,433
12	TWELVE MONTHS ENDED 6/30/93		8,800,000
13	TOTAL		24,177,783
14			,,.
15	FOUR YEAR AVERAGE		6,044,446
16	APPLICABLE TO OPERATIONS	54%	3,264,001
17	ESTIMATED DEBIT IN RESERVE AT SEPTEMBER 30, 1993		1,044,793
18	PROFORMA AMOUNT APPLICABLE TO O&M		4,308,794
			.,,. 5 4

#### **PAGE 2.17**

## PUGET SOUND POWER & LIGHT COMPANY BAD DEBTS

							PERCENT
LINE		NET	GROSS	SALES FOR	SALES FOR	NET	<b>WRITEOFF'S</b>
NO.	YEAR	WRITEOFF'S	REVENUES	RESALE OTH	RESALE FIRM	REVENUES	TO REVENUE
			<del>.</del>				
1	1987		729,359,503	6,635,518	2,981,086		
2	1987 JAN - JUN	_	371,518,845	800,409	1,442,008		
3	1987 JUL - DEC	1,696,286	357,840,658	5,835,109	1,539,078	350,466,471	0.48401%
4	1988	2,153,781	791,381,561	10,505,360	2,633,669	778,242,532	0.27675%
5	1989	3,134,030	887,773,300	29,428,001	2,943,086	855,402,213	0.36638%
6	1990	2,374,172	935,273,189	26,656,698	3,454,182	905,162,309	0.26229%
7	1991	2,862,268	956,768,660	27,074,450	3,566,986		0.30906%
8	1992 JAN - JUN	718,293	520,844,624	11,010,633	1,829,113		0.14139%
9	FIVE YR. AVG.	12,938,830	4,449,881,992	110,510,251	15,966,114		0.29927%
10			, , ,	, ,	.,,	.,,	
11	TEST YEAR NET REVEN	UES:					
12	12 MO ENDED 6/30/92		984,683,821	26,051,646	3,649,949	954,982,226	
13			,,	,	-,,		
14	PROFORMA BAD DEBT F	RATE				0.29927%	
15	PRO FORMA BAD DEBTS	\$			•	2,857,975	
16						2,007,070	
17	UNCOLLECTIBLES CHAR	RGED TO EXPEN	ISF 6/30/92			2,408,576	
18	INCREASE(DECREASE)E	<b></b>	10L 0100/0L			2,400,070	449,399
19		IXI ENOL					443,333
20	INCREASE(DECREASE)	FIT					(142,109)
21	INCREASE(DECREASE)					_	
21	INCHEMBE(DECHEMBE)	NOI				L	(307,290)

#### PUGET SOUND POWER & LIGHT COMPANY BAD DEBTS WORKSHEET FOR THE TWELVE MONTHS ENDED 6/30/92

CAUSE NO. 92-\_\_\_

		(1) TOTAL	(2) TOTAL	(1) + (2)
LINE	3	TRANSACTIONS	ACCRUALS	NET
NO.	YEAR	ACCT 144-01	ACCT 904-01	WRITEOFF'S
				·
1	1987	96,226	2,400,135	
2	1987 JAN - JUN	145,361	654,714	
3	1987 JUL - DEC	(49,135)	1,745,421	1,696,286
4	1988	119,821	2,033,960	2,153,781
5	1989	(31,350)	3,165,380	3,134,030
6	1990	43,563	2,330,609	2,374,172
7	1991	26,478	2,835,790	2,862,268
8	1992 JAN - JUN	112,987	605,306	718,293
9				
10	FIVE YEAR BASE	222,364	12,716,466	12,938,830
11	<del>-</del>			
12	FEDERAL INCOME TAX:			
13				
14	PRO FORMA NET WRITEOFF			2,857,975
15	TEST YEAR NET WRITEOFF	31,431	2,408,576	2,440,007
16	INCREASE (DECREASE) TAXABLE	•	=, ===,	(417,968)
17				
18	INCREASE (DECREASE) FIT @		34%	(142,109)

PAGE 2.17-A

# PUGET SOUND POWER & LIGHT COMPANY INTEREST ON CUSTOMER DEPOSITS FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-

**PAGE 2.18** 

		BEGINNING	ANNUAL	MONTHLY
LINE		MONTHLY BAL	RATE	INTEREST
NO.		OF ACCT 235	6.16%	EXPENSE
1	Jul-91	5,395,983	0.005133	27,698
2	Aug-91	5,421,930	0.005133	27,831
3	Sep-91	5,479,822	0.005133	28,128
4	Oct-91	5,526,041	0.005133	28,365
5	Nov-91	5,736,889	0.005133	29,447
6	Dec-91	5,828,082	0.005133	29,916
7	Jan-92	5,894,434	0.005133	30,256
8	Feb-92	5,954,632	0.005133	30,565
9	Mar-92	5.975,658	0.005133	30,673
10	Apr-92	6,006,789	0.005133	30,833
11	May-92	5,979,114	0.005133	30,691
12	Jun-92	5,981,395	0.005133	30,703
13		, ,		
14	TOTAL PROFORMA INTEREST EXPENSE			355,106
15	FIT BENEFIT OF PROFORMA INTEREST		120,736	333,.33
16			,	
17	INTEREST EXPENSE FOR THE TEST YEAR	409,663		
18	FIT BENEFIT OF TEST YEAR EXPENSE		139,285	
19	INCREASE(DECREASE) FIT			18,549
20	•			.0,040
า1	INCREASE ( DECREASE) NOI	•		(373,655)

## PUGET SOUND POWER & LIGHT COMPANY CRESTON

**PAGE 2.19** 

LINE			
NO.			AMOUNT
- 1	INVESTMENT NET OF AFUDC	5,527,430	
2	ANNUAL AMORTIZATION OVER FIVE YEARS		1,105,486
3	INCREASE AMORTIZATION		1,105,486
4			
5	TAX BASIS	4,684,674	
6	FIT BENEFIT AT 34%	1,592,789	
7	ANNUAL FIT BENEFIT OVER FIVE YEARS		318,558
8	DECREASE FIT		(318,558)
9			(/
10	INCREASE (DECREASE) NOI		(786,928)
11	,	<u> </u>	
12	RATEBASE:		
13	INVESTMENT NET OF AFUDC		5,527,430
14	LESS: AMORTIZATION AMA		(552,743)
15	DEFERRED TAXES		(1,592,789)
16	DEFERRED TAXES' AMORTIZATION AMA		159,279
17	INCREASE RATEBASE		3,541,177

## PUGET SOUND POWER & LIGHT COMPANY STONE CREEK

PAGE 2.20

#### FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-\_\_\_\_

LINE

NO.	DESCRIPTION	DEPRECIATION RATE	AMOUNT
1	INCREASE IN DEPRECIATION	3.27%	738,011
2	INCREASE (DECREASE) PROPERTY TAX		383,156
3	INCREASE (DECREASE) EXPENSE		1,121,167
4	INCREASE (DECREASE) FIT		(381,197)
5			
6	INCREASE(DECREASE) NOI		(739,970)
7			
8	RATE BASE:		
9	RATE YEAR INVESTMENT AMA		21,646,617
10	LESS DEFERRED TAX BALANCE AMA		(120,908)
11	INCREASE(DECREASE) RATE BASE		21,525,709

## PUGET SOUND POWER & LIGHT COMPANY BLACK CREEK

PAGE 2.21

LINE			
NO.	DESCRIPTION	DEPRECIATION RATE	AMOUNT
1	INCREASE IN DEPRECIATION	3.27%	305,267
2	INCREASE (DECREASE) PROPERTY TAX		139,400
3	INCREASE (DECREASE) EXPENSE	•	444,667
4	INCREASE (DECREASE) FIT		(151,187)
5		-	
6	INCREASE(DECREASE) NO!		(293,480)
7	·		
8	RATE BASE:		
9	RATE YEAR INVESTMENT AMA		9,200,912
10	LESS DEFERRED TAX BALANCE AMA		(141,291)
11	INCREASE(DECREASE) RATE BASE	<del></del>	9,059,621

# PUGET SOUND POWER & LIGHT COMPANY SMALL HYDRO WRITE-OFF FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-\_\_\_\_\_\_

**PAGE 2.22** 

LINE		
NO.	DESCRIPTION	AMOUNT
1	INVESTMENT	485,542
2	AMORTIZE OVER FIVE YEARS	97,108
3	INCREASE (DECREASE) EXPENSE	97,108
4		
5	INCREASE (DECREASE) FIT @	34% <u>(33,017)</u>
6	INCREASE (DECREASE) NOI	(64,091)
7		
7	RATEBASE:	
8	INVESTMENT	485,542
9	LESS: 1/2 YR. AMORT	(48,554)
10	LESS: DEF. TAX	(148,576)
11	INCREASE (DECREASE) RATEBASE	288,412

## PUGET SOUND POWER & LIGHT COMPANY PEBBLE SPRINGS

**PAGE 2.23** 

LINE		BALANCE	<b>ACTIVITY TO</b>		
NO.		30-Jun-92	30-Sep-93	TOTAL	
1	INVESTMENT:				
2	UNAMORTIZED BALANCE	7,628,007		7,628,007	
3	PROJECTED AMORTIZATION		(7,628,007)	(7,628,007)	
4	SUBTOTAL	7,628,007	(7,628,007)	0	•
5					
6	CHARGED TO EXPENSE YEAR ENDE	ED 6/30/92	_	7,041,240	
7	INCREASE(DECREASE) EXPENSE		_		(7,041,240)
7					
8	DEFERRED FIT:				
9	UNAMORTIZED BALANCE	(2,366,000)	•	(2,366,000)	
10	AMORTIZATION		2,366,000	2,366,000	
11	SUBTOTAL	(2,366,000)	2,366,000	0	
12					
13	CHARGED TO EXPENSE YEAR ENDE	ED 6/30/92	_	(2,185,000)	
14	INCREASE(DECREASE) FIT		_		2,185,000
15	INCREASE(DECREASE) NOI				4,856,240

### PUGET SOUND POWER & LIGHT COMPANY WORKING CAPITAL

**PAGE 2.24** 

LINE	DECORPTION	
NO.	DESCRIPTION	
1	AVERAGE INVESTED CAPITAL	
2	COMMON STOCK	555,616,470
3	PREFERRED STOCK	165,885,984
4	ADDITIONAL PAID IN CAPITAL	199,977,066
5	UNAMORTIZED DEBT EXPENSE	(7,821,844)
6	UNAPPROPRIATED RETAINED EARNINGS	209,679,669
7	NOTES PAYABLE-MISC	107,757
7	LONG TERM DEBT	1,093,276,054
8	SHORT TERM DEBT	84,886,950
9	ACCUMULATED DEFERRED ITC	7.315,104
10	DEFERRED DEBITS-OTHER	(654,457)
11	UNAMORT, GAIN/LOSS ON DEBT	(8,735,654)
12	TOTAL AVERAGE INVESTED CAPITAL	2,299,533,099
13		
14	AVERAGE INVESTMENTS	
15	OPERATING:	
16	ELECTRIC PLANT IN SERVICE	2,716,469,013
17	FUTURE USE PROPERTY	15,198,916
18	CUST. ADVANCES FOR CONSTRUCTION	(15,666,716)
19	CUSTOMER DEPOSITS	(5,786,337)
20	DEFERRED TAXES	(188,050,675)
21	DEFERRED DEBITS-OTHER	140,813,021
22	LESS: ACCUMULATED DEPRECIATION	(818,616,489)
23	COMPLETED CONST. NOT CLASSIFIED	39,995,813
24	CONSERVATION INVESTMENT	156,261,242
25	TOTAL AVERAGE OPERATING INVESTMENT	2,040,617,788
26		
27	NONOPERATING & PLANT NOT IN SERVICE:	
28	NONUTILITY PROPERTY AT COST	1,396,142
29	INVEST. IN ASSOCIATED COMPANIES	54,495,586
30	OTHER INVESTMENTS	3,513,685
31	CWIP	83,251,103
32	OTHER WORK IN PROGRESS	699,278
33	DEFERRED DEBITS-OTHER	52,650,943
34	LESS: RELATED DEFERRED FIT	(15,429,335)
35	TEMPORARY CASH INVESTMENTS	29,650,730
36	PRELIMINARY SURVEYS	230,159
37	TOTAL NONOPERATING INVESTMENTS	210,458,291
38	TOTAL AVERAGE INVESTMENTS	2,251,076,079
39	TOTAL INVESTOR SUPPLIED WORKING CAPITAL	48,457,020
40		
41	TOTAL AVERAGE INVESTMENTS	2,251,076,079
42	LESS: CWIP	(83,251,103)
43	OTHER WORK IN PROGRESS	(699,278)
44	PRELIMINARY SURVEYS	(230,159)
45	TOTAL	2,166,895,539
46		
47	WORKING CAPITAL %	2.24%
48	NONOPERATING WORKING CAPITAL	2,828,622
49	OPERATING WORKING CAPITAL .	45,628,398
50		
51	WORKING CAPITAL INCLUDED IN RATEBASE AT 6/30/92	29,928,089
52	ADJUSTMENT TO RATE BASE	15,700,309

#### PUGET SOUND POWER & LIGHT COMPANY OBC LAND LEASE INCOME FOR THE TWELVE MONTHS ENDED JUNE 30, 1992

**PAGE 2.25** 

DOCKET NO. UE-92-

LINE NO.	_		
1 2	TOTAL OBC REVENUE FOR THE RATE YEAR		443,844
3	INCREASE(DECREASE) FIT @	34%	150,907
5 6	INCREASE(DECREASE) NOI		292,937
7	ADJUSTMENT TO RATE BASE		48,673

## PUGET SOUND POWER & LIGHT COMPANY RATE CASE COSTS

PAGE 2.26

LINE			
NO.	DESCRIPTION		AMOUNT
		_	
1	OUTSIDE CONSULTANTS		200,000
2	LEGAL SERVICES		500,000
3	DIRECT COSTS		15,000
4	TOTAL EXPENSE		715,000
5			
6	AVERAGE OVER TWO YEARS		357,500
7	RATE CASE EXPENSES AMORTIZED DURING TEST YEAR		158,439
8	INCREASE (DECREASE) EXPENSE		199,061
9			·
10	INCREASE(DECREASE) FIT @	34%	(67,681)
11	INCREASE(DECREASE) NOI		(131,380)

# PUGET SOUND POWER & LIGHT COMPANY OPERATING EXPENSE ADJUSTMENT FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-\_\_\_\_\_

LINE				INCREASE
NO.		ACTUAL	RESTATED	(DECREASE)
1	ADVERTISING	168,661	197,169	28.508
2	CORPORATE DUES	770,363	680,454	(89,909)
3	NORTHERN DIVISION WRITE-OFFS	657,677	0	(657,677)
4	SUPPLEMENTAL RETIREMENT PENSION	451,656	Ö	(451,656)
5	OVERHEAD LINES	550,000	0	(550,000)
6	PTO ADJUSTMENT	(15,415)	(103,675)	(88,260)
7	PCI	0	(13,672)	(13,672)
8	PAY AT RISK	375,000	419,600	44,600
9	SOFTWARE AMORTIZATION	174,829	104,897	(69,932)
10	IDEA\$ PLU\$	(212,493)	(422,952)	(210,459)
11	INCREASE (DECREASE) IN EXPENSE	2,920,278	861,821	(2,058,457)
12				• • • •
13	COLSTRIP SETTLEMENT AGREEMENT INTEREST	307,849	0	(307,849)
14				
15	INCREASE(DECREASE) INCOME			1,750,608
16	INCREASE(DECREASE) FIT @		34%	595,207
17	INCREASE(DECREASE) NOI			1,155,401

#### PUGET SOUND POWER & LIGHT COMPANY PRODUCTION ADJUSTMENT FOR THE TWELVE MONTHS ENDED JUNE 30, 1992

**PAGE 2.28** 

DOCKET NO. UE-92-\_\_\_

PRODUCTION WAGE INCREASE   374,742   (23,983)   8,154	LIN		PRO FORMA	PRODUCTION	FIT
PRODUCTION WAGE INCREASE   374,742   (23,983)   8,154	NO		AMOUNT	6.40%	
PAYROLL OVERHEADS 1,011,748 (64,752) 22,016 PROPERTY INSURANCE 639,580 (40,933) 13,917 TOTAL A&G 1,651,328 (105,685) 35,933  DEPRECIATION PRODUCTION PROPERTY 28,568,359 (1,828,375) 498,388  TAXES OTHER-PRODUCTION PROPERTY PROPERTY TAXES - WASHINGTON 2,779,799 (177,907) 60,488 PROPERTY TAXES - WASHINGTON 2,779,799 (177,907) 60,488 PROPERTY TAXES - MONTANA 7,884,700 (504,621) 171,571 PROPERTY TAXES - OREGON 383,156 (24,522) 8,337 ELECTRIC ENERGY TAX 895,579 (57,317) 19,488 PAYROLL TAXES 414,012 (26,497) 9,009 TOTAL TAXES OTHER 12,357,246 (790,864) 268,893  INCREASE(DECREASE) INCOME 2,748,907 INCREASE(DECREASE) FIT 811,368 INCREASE(DECREASE) NOI 2,789,700 PRODUCTION PROPERTY 874,587,970 PRODUCTION PROPERTY 874,587,970 PRODUCTION PROPERTY 874,587,970 PRODUCTION PROPERTY 89,928,718 STONE CREEK 9,059,621 LESS ACCUM DEPRECIATION (243,381,807) NET PRODUCTION PROPERTY 767,746,136  DEDUCT: LIBR. DEPREC. PRE 1981 (EOP) (26,255,000) JUBR. DEPREC. PRE 1981 (EOP) (72,850,272) OTHER DEF, TAXES (EOP) (13,160,000)					
PAYROLL OVERHEADS		PRODUCTION WAGE INCREASE	374,742	(23,983)	8,154
PROPERTY INSURANCE 639,580 (40,933) 13,917 TOTAL AAG 1,651,328 (105,685) 35,933  DEPRECIATION PRODUCTION PROPERTY 28,568,359 (1,828,375) 498,388  TAXES OTHER-PRODUCTION PROPERTY PROPERTY TAXES - WASHINGTON 2,779,799 (177,907) 60,488  PROPERTY TAXES - WASHINGTON 2,779,799 (177,907) 60,488  PROPERTY TAXES - OREGON 383,156 (24,522) 8,337  ELECTRIC ENERGY TAX 895,579 (57,317) 19,488  PAYROLL TAXES 414,012 (26,497) 9,009  INCREASE(DECREASE) INCOME 12,357,246 (790,864) 268,893  INCREASE(DECREASE) FIT 81,937,539  RATE BASE: PRODUCTION PROPERTY 874,587,970 PROD'N PLANT NOT CLASSIFIED 1,658,704 COLSTRIP FERC ADJ 14,367,221 BEP 89,928,718 STONE CREEK 21,525,709 PROD'N PLANT NOT CLASSIFIED 1,658,704 COLSTRIP FERC ADJ 14,367,221 BEP 89,928,718 STONE CREEK 21,525,709 PRODUCTION PROPERTY 767,746,136  DEDUCT: LIESA ACCUM DEPRECIATION (243,381,807) NET PRODUCTION PROPERTY 767,746,136  DEDUCT: LIBR. DEPREC. PRE 1981 (EOP) (26,255,000) LIBR. DEPREC. POST 1980 (EOP) (72,850,272) OTHER DEF, TAXES (EOP) (13,160,000)					
TOTAL A&G  TAXES OTHER-PRODUCTION PROPERTY  TO PROPERTY TAXES - WASHINGTON  TOTAL TAXES - WASHINGTON  TOTAL TAXES - OREGON  TOTAL TAXES - OREGO	_		1,011,748	(64,752)	22,016
DEPRECIATION PRODUCTION PROPERTY  DEPRECIATION PRODUCTION PROPERTY  TAXES OTHER-PRODUCTION PROPERTY  PROPERTY TAXES - WASHINGTON  TROPERTY TAXES - WASHINGTON  PROPERTY TAXES - MONTANA  RECTRIC ENERGY TAX  BS5,579  TOTAL TAXES OTHER  TOTAL TAXES OTHER  TOTAL TAXES OTHER  TINCREASE(DECREASE) INCOME  INCREASE(DECREASE) FIT  INCREASE(DECREASE) NOI  TAXES BASE:  PRODUCTION PROPERTY  PROPERTY TAXES - AREA  TOTAL TAXES OTHER  TOTAL TA	-		639,580	(40,933)	13,917
DEPRECIATION PRODUCTION PROPERTY   28,568,359   (1,828,375)   498,388		TOTAL A&G	1,651,328	(105,685)	35,933
## TAXES OTHER-PRODUCTION PROPERTY  10 PROPERTY TAXES - WASHINGTON 2,779,799 (177,907) 60,488  11 PROPERTY TAXES - MONTANA 7,884,700 (504,621) 171,571  12 PROPERTY TAXES - MONTANA 7,884,700 (504,621) 171,571  13 ELECTRIC ENERGY TAX 895,579 (57,317) 19,488  14 PAYROLL TAXES 414,012 (26,497) 9,009  15 TOTAL TAXES OTHER 12,357,246 (790,864) 268,893  16 INCREASE(DECREASE) INCOME 12,357,246 (790,864) 268,893  17 INCREASE(DECREASE) INCOME 2,748,907  18 INCREASE(DECREASE) INCOME 1,837,539  19 INCREASE(DECREASE) NOI 2,589,704  20 PRODUCTION PROPERTY 874,587,970  21 PRODUCTION PROPERTY 874,587,970  22 PRODUCTION PROPERTY 874,587,970  23 PROD'N PLANT NOT CLASSIFIED 1,658,704  24 COLSTRIP FERC ADJ 14,367,221  25 BEP 89,928,718  26 STONE CREEK 21,525,709  27 BILACK CREEK 9,059,621  28 LESS ACCUM. DEPRECIATION (243,381,807)  NET PRODUCTION PROPERTY 767,746,136  30  DEDUCT:  22 LIBR. DEPREC. PRE 1981 (EOP) (26,255,000)  33 LIBR. DEPREC. POST 1980 (EOP) (72,850,272)  34 OTHER DEF. TAXES (EOP) (13,160,000)					
9 TAXES OTHER-PRODUCTION PROPERTY 10 PROPERTY TAXES - WASHINGTON 2,779,799 (177,907) 60,488 11 PROPERTY TAXES - MONTANA 7,884,700 (504,621) 171,571 12 PROPERTY TAXES - OREGON 383,156 (24,522) 8,337 13 ELECTRIC ENERGY TAX 895,579 (57,317) 19,488 14 PAYROLL TAXES 414,012 (26,497) 9,009 15 TOTAL TAXES OTHER 12,357,246 (790,864) 268,893 16 17 INCREASE(DECREASE) INCOME 2,748,907 18 INCREASE(DECREASE) FIT 811,368 19 INCREASE(DECREASE) NOI 2,537,246 (790,864) 268,893 20 1 RATE BASE: 2 PRODUCTION PROPERTY 874,587,970 27 PROD'N PLANT NOT CLASSIFIED 1,658,704 28 COLSTRIP FERC ADJ 14,367,221 29 BEP 89,928,718 26 STONE CREEK 21,525,709 29 LACK CREEK 9,059,621 20 LESS ACCUM. DEPRECIATION (243,381,807) 20 NET PRODUCTION PROPERTY 767,746,136 20 LIBR. DEPREC. PRE 1981 (EOP) (26,255,000) 21 LIBR. DEPREC. POST 1980 (EOP) (72,850,272) 20 OTHER DEF. TAXES (EOP) (13,160,000)		DEPRECIATION PRODUCTION PROPERTY	28,568,359	(1,828,375)	498,388
PROPERTY TAXES - WASHINGTON   2,779,799   (177,907)   60,488     PROPERTY TAXES - MONTANA   7,884,700   (504,621)   171,571     PROPERTY TAXES - OREGON   383,156   (24,522)   8,337     ELECTRIC ENERGY TAX   895,579   (57,317)   19,488     PAYROLL TAXES   414,012   (26,497)   9,009     TOTAL TAXES OTHER   12,357,246   (790,864)   268,893     INCREASE(DECREASE) INCOME   2,748,907     INCREASE(DECREASE) FIT   811,368     INCREASE(DECREASE) NOI   1,937,539     RATE BASE:		TAXES OTHER-PRODUCTION PROPERTY			
11 PROPERTY TAXES - MONTANA 1,884,700 1504,621) 171,571 12 PROPERTY TAXES - OREGON 383,156 (24,522) 8,337 13 ELECTRIC ENERGY TAX 895,579 (57,317) 19,488 14 PAYROLL TAXES 414,012 (26,497) 9,009 15 TOTAL TAXES OTHER 12,357,246 (790,864) 268,893 16 17 INCREASE(DECREASE) INCOME 18 INCREASE(DECREASE) FIT 19 INCREASE(DECREASE) FIT 10 INCREASE(DECREASE) NOI 1 RATE BASE: 2 PRODUCTION PROPERTY 1 RATE BASE: 2 PRODUCTION PROPERTY 374,587,970 29 PROD'N PLANT NOT CLASSIFIED 1,658,704 24 COLSTRIP FERC ADJ 25 BEP 26 STONE CREEK 21,525,709 27 BLACK CREEK 21,525,709 28 BLACK CREEK 21,525,709 29 NET PRODUCTION PROPERTY 767,746,136 30 31 DEDUCT: 32 LIBR. DEPREC. PRE 1981 (EOP) 33 LIBR. DEPREC. PRE 1981 (EOP) 43,160,000 43,160,000	10		2 770 700	(177 007)	60.400
PROPERTY TAXES - OREGON   383,156   (24,522)   8,337     ELECTRIC ENERGY TAX   895,579   (57,317)   19,488     PAYROLL TAXES   414,012   (26,497)   9,009     TOTAL TAXES OTHER   12,357,246   (790,864)   268,893     INCREASE (DECREASE) INCOME   2,748,907     INCREASE (DECREASE) FIT   811,368     INCREASE (DECREASE) NOI   2,937,539     RATE BASE:   PRODUCTION PROPERTY   874,587,970     PROD'N PLANT NOT CLASSIFIED   1,658,704     COLSTRIP FERC ADJ   14,367,221     BEP   89,928,718     STONE CREEK   21,525,709     BLACK CREEK   9,059,621     LESS ACCUM. DEPRECIATION   (243,381,807)     NET PRODUCTION PROPERTY   767,746,136     DEDUCT:   1,168,0000   (26,255,000)     LIBR. DEPREC. PRE 1981 (EOP)   (26,255,000)     LIBR. DEPREC. POST 1980 (EOP)   (72,850,272)     OTHER DEF. TAXES (EOP)   (13,160,000)	11				•
SELECTRIC ENERGY TAX	12			•	•
PAYROLL TAXES	13		· ·	· · ·	•
15 TOTAL TAXES OTHER 12,357,246 (790,864) 268,893 16 17 INCREASE(DECREASE) INCOME 18 INCREASE(DECREASE) FIT 19 INCREASE(DECREASE) FIT 2,748,907 18 INCREASE(DECREASE) NOI 19 INCREASE(DECREASE) NOI 2,748,907 10 RATE BASE: 2 PRODUCTION PROPERTY 3 874,587,970 2 PROD'N PLANT NOT CLASSIFIED 4 COLSTRIP FERC ADJ 5 BEP 7 89,928,718 2 STONE CREEK 7 9,059,621 2 LESS ACCUM. DEPRECIATION 8 11,368 1 1,937,539 1 DEDUCT: 2 LIBR. DEPREC. PRE 1981 (EOP) 3 LIBR. DEPREC. PRE 1981 (EOP) 4 (26,255,000) 4 OTHER DEF. TAXES (EOP) 4 (13,160,000)	14	PAYROLL TAXES	•	•	•
16 17 INCREASE(DECREASE) INCOME 18 INCREASE(DECREASE) FIT 19 INCREASE(DECREASE) NOI 2,748,907  RATE BASE: 2 PRODUCTION PROPERTY 3 PROD'N PLANT NOT CLASSIFIED 4 COLSTRIP FERC ADJ 5 STONE CREEK 5 STONE CREEK 5 STONE CREEK 6 SP.	15				
18 INCREASE(DECREASE) FIT   811,368   1,937,539   20	16		12,007,240	(750,004)	200,093
18 INCREASE(DECREASE) FIT   811,368   1,937,539   20	17	INCREASE(DECREASE) INCOME		2 748 907	
19 INCREASE(DECREASE) NOI  1 RATE BASE:  2 PRODUCTION PROPERTY  3 PROD'N PLANT NOT CLASSIFIED  4 COLSTRIP FERC ADJ  5 BEP  5 STONE CREEK  6 STONE CREEK  7 BLACK CREEK  8 J.525,709  1 LESS ACCUM. DEPRECIATION  1 (243,381,807)  2 NET PRODUCTION PROPERTY  3 DEDUCT:  3 LIBR. DEPREC. PRE 1981 (EOP)  3 UBR. DEPREC. POST 1980 (EOP)  6 (13,160,000)	18			2,140,301	811 268
PRODUCTION PROPERTY PRODUCTION PROPERTY 1,658,704 1,658,704 1,367,221 1,367,	19			Г	
PRODUCTION PROPERTY PRODUCTION PROPERTY PRODUCTION PLANT NOT CLASSIFIED 1,658,704  14,367,221  14,367,221  14,367,221  15,525,709  16,525,709  17,525,709  18,626,718  18,626,726  18,928,718  19,059,621  18,625,709  19,059,621  10,059,	20	,		<u></u>	1,507,509
23 PROD'N PLANT NOT CLASSIFIED 24 COLSTRIP FERC ADJ 25 BEP 26 STONE CREEK 27 BLACK CREEK 28 LESS ACCUM. DEPRECIATION 29 NET PRODUCTION PROPERTY 30 DEDUCT: 31 DEDUCT: 32 LIBR. DEPREC. PRE 1981 (EOP) 33 LIBR. DEPREC. POST 1980 (EOP) 4 (13,160,000) 5 14,367,221 6 89,928,718 6 9,928,718 6 9,928,718 6 21,525,709 7 9,059,621 (243,381,807) 7 67,746,136	1	RATE BASE:			
23 PROD'N PLANT NOT CLASSIFIED 24 COLSTRIP FERC ADJ 25 BEP 26 STONE CREEK 27 BLACK CREEK 28 LESS ACCUM DEPRECIATION 29 NET PRODUCTION PROPERTY 30 DEDUCT: 31 DEDUCT: 32 LIBR. DEPREC. PRE 1981 (EOP) 33 LIBR. DEPREC. POST 1980 (EOP) 4, 367,221 4, 367,221 5, 2709 5, 9059,621 (243,381,807) 767,746,136 (26,255,000) (31 LIBR. DEPREC. POST 1980 (EOP) (72,850,272) (13,160,000)	2	PRODUCTION PROPERTY	874.587.970		
24 COLSTRIP FERC ADJ 14,367,221 25 BEP 89,928,718 26 STONE CREEK 21,525,709 27 BLACK CREEK 9,059,621 28 LESS ACCUM. DEPRECIATION (243,381,807) 29 NET PRODUCTION PROPERTY 767,746,136 30 31 DEDUCT: 32 LIBR. DEPREC. PRE 1981 (EOP) (26,255,000) 33 LIBR. DEPREC. POST 1980 (EOP) (72,850,272) 34 OTHER DEF. TAXES (EOP) (13,160,000)	23	PROD'N PLANT NOT CLASSIFIED	· · · · · · · · · · · · · · · · · · ·		
26 STONE CREEK 21,525,709 27 BLACK CREEK 9,059,621 28 LESS ACCUM. DEPRECIATION (243,381,807) 29 NET PRODUCTION PROPERTY 767,746,136 30 31 DEDUCT: 32 LIBR. DEPREC. PRE 1981 (EOP) (26,255,000) 33 LIBR. DEPREC. POST 1980 (EOP) (72,850,272) 34 OTHER DEF. TAXES (EOP) (13,160,000)	24	COLSTRIP FERC ADJ			
27 BLACK CREEK 9,059,621 28 LESS ACCUM. DEPRECIATION (243,381,807) 29 NET PRODUCTION PROPERTY 767,746,136 30 31 DEDUCT: 32 LIBR. DEPREC. PRE 1981 (EOP) (26,255,000) 33 LIBR. DEPREC. POST 1980 (EOP) (72,850,272) 34 OTHER DEF. TAXES (EOP) (13,160,000)	25	BEP	89,928,718		
28 LESS ACCUM DEPRECIATION (243,381,807) 29 NET PRODUCTION PROPERTY 767,746,136 30 31 DEDUCT: 32 LIBR. DEPREC. PRE 1981 (EOP) (26,255,000) 33 LIBR. DEPREC. POST 1980 (EOP) (72,850,272) 34 OTHER DEF. TAXES (EOP) (13,160,000)	26	STONE CREEK	21,525,709		
29 NET PRODUCTION PROPERTY 767,746,136 30 31 DEDUCT: 32 LIBR. DEPREC. PRE 1981 (EOP) (26,255,000) 33 LIBR. DEPREC. POST 1980 (EOP) (72,850,272) 34 OTHER DEF. TAXES (EOP) (13,160,000)	27	BLACK CREEK	9,059,621		
30 31 DEDUCT: 32 LIBR. DEPREC. PRE 1981 (EOP) (26,255,000) 33 LIBR. DEPREC. POST 1980 (EOP) (72,850,272) 34 OTHER DEF. TAXES (EOP) (13,160,000)	28		(243,381,807)		
31 DEDUCT: 32 LIBR. DEPREC. PRE 1981 (EOP) (26,255,000) 33 LIBR. DEPREC. POST 1980 (EOP) (72,850,272) 34 OTHER DEF. TAXES (EOP) (13,160,000)	29	NET PRODUCTION PROPERTY	767,746,136		
32 LIBR. DEPREC. PRE 1981 (EOP) (26,255,000) 33 LIBR. DEPREC. POST 1980 (EOP) (72,850,272) 34 OTHER DEF. TAXES (EOP) (13,160,000)		•			
33 LIBR. DEPREC. POST 1980 (EOP) (72,850,272) 34 OTHER DEF. TAXES (EOP) (13,160,000)					
34 OTHER DEF. TAXES (EOP) (13,160,000)	_		(26,255,000)		
			(72,850,272)		
35 ADJUSTMENT TO RATE BASE 655 480 864 (41 050 775)			(13,160,000)		
(41,30,775)	35	ADJUSTMENT TO RATE BASE	655,480,864	(41,950,775)	

#### Puget Sound Power & Light Company Production Adjustment Worksheet For the Twelve Months Ended 6/30/92 Docket No. UE-92-\_\_\_\_\_

PAGE 2.28-A

		%				
		TAX	PROFORMA	PROD'N	PRODUCTION	FIT
LINE	DESCRIPTION	DED'BL	AMOUNT	WAGE %	AMOUNT	AMOUNT
1	PRODUCTION WAGE INCREASE		4,860,461	7.71%	374,742	
2						
3	PAYROLL OVERHEADS:					
4	Investment Plan		1,910,551	7.71%	147,303	
5	Employee Insurance		6,413,282	7.71%	494,464	
6	Retirement Plan	•	4,308,794	7.71%	332,208	
7	Workers Compensation		489,917	7.71%	37,773	
8	TOTAL OVERHEADS	_	13,122,544	-	1,011,748	
9						
10	PAYROLL TAXES:					
11	FICA		4,009,976	7.71%	309,169	
12	FICA MEDICARE		1,003,365	7.71%	77,359	
13	STATE UNEMPLOYMENT		267,288	7.71%	20,608	
14	FEDERAL UNEMPLOYMENT		89,182	7.71%	6,876	
15	TOTAL PAYROLL TAXES			_	414,012	
16						
17	PRODUCTION PROPERTY DEPREC.					
18	Production Property				28,213,690	7,789,048
19	Colstrip FERC	0.0144	*		354,669	(1,736)
20	TOTAL PROD'N PROP. DEPREC.			_	28,568,359	7,787,312
21						, ,, 0, ,, ,,
22	PRODUCTION FACTOR					6.40%
23						UU.R
24	TAX BENEFIT OF PRODUCTION ADJUST	TED DEPRECL	ATION		Г	498,388
					L	7,0,000

# PUGET SOUND POWER & LIGHT COMPANY WASHINGTON UTILITY TAX AND FILING FEE FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-\_\_\_\_\_

PAGE 3.01

LINE

NO.	O		
1	PRO FORMA EXCISE TAX	34,684,175	
2	CHARGED TO EXPENSE 6/30/92	33,999,728	
3	INCREASE(DECREASE) EXCISE TAX	<del></del>	684,447
4			
5	PRO FORMA FILING FEE	1,671,280	
6	CHARGED TO EXPENSE 6/30/92	1,662,438	
7	INCREASE(DECREASE) FILING FEE		8,842
8	INCREASE(DECREASE) INCOME		(693,289)
9			,
10	INCREASE(DECREASE) FIT @	34%	(235,718)
11	INCREASE(DECREASE) NOI		(457,571)

## PUGET SOUND POWER & LIGHT COMPANY PROPERTY TAX

**PAGE 3.02** 

LINE NO.		WASHINGTON	MONTANA	TOTAL
1	PRO FORMA PROPERTY TAX	21,191,000	10.574.000	31,765,000
2	CHARGED TO EXPENSE 6/30/92	19,175,535	10,081,810	29,257,345
3 4	INCREASE(DECREASE) INCOME	(2,015,465)	(492,190)	(2,507,655)
5	INCREASE(DECREASE) FIT @		34%	(852,603)
6	INCREASE(DECREASE) NOI			(1,655,052)

# PUGET SOUND POWER & LIGHT COMPANY MONTANA CORPORATE LICENSE TAX FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-\_\_\_\_\_

LINE		
NO.		
	EEDEDAL OUDDENT TAVABLE INCOME	
<u> </u>	FEDERAL CURRENT TAXABLE INCOME	177,461,000
2	ADD: MONTANA CORPORATE LICENSE TAX DEDUCTED ON BOOKS	1,014,476
3	PRO FORMA INTEREST ADJUSTMENT	21,462,111
4	INCOME SUBJECT TO APPORTIONMENT	199,937,587
5		,,
6	MONTANA APPORTIONMENT FACTOR	8.40%
7	MONTANA TAXABLE INCOME	16,794,757
8		10,104,101
9	MONTANA TAX RATE	6.75%
10	PROFORMA MONTANA CORPORATE LICENSE TAX	1,133,646
11	4.7% SURTAX EFFECTIVE 1993	53,281
12	TOTAL PROFORMA MONTANA CORPORATE LICENSE TAX	1,186,927
13		1,100,327
14	CHARGED TO EXPENSE 6/30/92	1,014,476
15	INCREASE(DECREASE) INCOME	(172,451)
16	· -,	(172,451)
17	INCREASE(DECREASE) FIT @ .	34% (58,633)
18	INCREASE(DECREASE) NO!	(113,818)

# PUGET SOUND POWER & LIGHT COMPANY TAX BENEFIT OF PRO FORMA INTEREST FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-\_\_\_\_\_

LINE			
NO.	·		
1	PRO FORMA RATEBASE		2,051,809,870
2	PLUS DEDUCTIBLE CWIP		22,354,237
3	TOTAL	· ·	2,074,164,107
4			
5	WEIGHTED COST OF DEBT		3.72%
6	PRO FORMA INTEREST		77,158,905
7			
7	INTEREST EXPENSE ITEMS PER BOOKS:		
8	INTEREST ON LONG TERM DEBT	85,876,981	
9	AMORTIZATION OF DEBT DISCOUNT	,	
10	AND EXPENSE, NET OF PREMIUN	2,768,287	
11	NOTES PAYABLE	3,653,516	
12	INTEREST ON TAX ASSESSMENTS	5,704,964	
13	OTHER	617,268	
14	CHARGED TO EXPENSE 6/30/92		98,621,016
15	INCREASE(DECREASE) INCOME		21,462,111
16	·		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
17	INCREASE(DECREASE) FIT @	34%	7,297,118

# PUGET SOUND POWER & LIGHT COMPANY MONTANA ELECTRIC ENERGY TAX FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-\_\_\_\_\_

LINE NO.		AMOUNT	<u>.</u>
1	PROFORMA KWH	4,480,740,000	
2	TAX RATE	\$0.0002	
3	<del></del>		
4	PROFORMA ENERGY TAX	896,148	ł
5	CHARGED TO EXPENSE 6/30/92	1,011,625	
6	INCREASE(DECREASE) INCOME	115,477	_
7	,		
8	INCREASE(DECREASE) FIT @	34%39,262	,
9	INCREASE(DECREASE) NOI	76,215	₹ .
_		/6,213	1

# PUGET SOUND POWER & LIGHT COMPANY FEDERAL INCOME TAX COMPUTATION FOR THE TWELVE MONTHS ENDED JUNE 30, 1992 DOCKET NO. UE-92-\_\_\_\_\_

LINE NO		·	<del></del>
1	TAXABLE INCOME		177,461,000
2			
3		4%	60,336,740
4	INVESTMENT TAX CREDIT		0
5	CURRENTLY PAYABLE	•	60,336,740
6			
7	DEFERRED FIT - DEBIT		21,612,120
8	DEFERRED FIT - CREDIT		(15,517,400)
9	DEFERRED FIT - INV TAX CREDIT, NET OF AMORTIZATION		, , , ,
10	TOTAL RESTATED FIT		66,431,460
11			,,
12	FIT PER BOOKS:		
13	CURRENTLY PAYABLE 53,565,5	500	
14	DEFERRED FIT - DEBIT 51,292,6		
15	DEFERRED FIT - CREDIT (45,024,24		
16	DEFERRED FIT - INV TAX CREDIT, NET OF AMORTIZATION (4,319,00	•	
17	CHARGED TO EXPENSE 6/30/92		55,514,919
18			55/5: 1,5:0
19	INCREASE(DECREASE) FIT		6,771,240
20	INCREASE(DECREASE) DEFERRED FIT		4,145,301
`•	INCREASE(DECREASE) NOI		(10,916,541)
	•	L	1.0,0.0,041)