

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

CASCADIA WATER, LLC.

Respondent.

DOCKET UW-240151

**DAVID J. GARRETT
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

EXHIBIT DJG-9

CAPM – Beta Coefficients

November 20, 2024

CAPM - Beta Coefficients

Company	Ticker	Beta
American States Water Co.	AWR	0.75
American Water Works Co., Inc.	AWK	1.00
Essential Utilities, Inc.	WTRG	1.00
Artesian Resources Corp.	ARTNA	0.75
California Water Service Gp.	CWT	0.75
Middlesex Water	MSEX	0.75
York Water Company	YORW	0.85
Average		0.84

Betas from Value Line Investment Survey