

EXHIBIT NO. _____ (JHS-2)

DOCKET NO. UE-92 _____

WITNESS: J.H. STORY

**BEFORE THE
WASHINGTON UTILITIES & TRANSPORTATION
COMMISSION**

COMPLAINANT

VS.

PUGET SOUND POWER & LIGHT COMPANY

RESPONDENT

EXHIBIT

UE-921262; -920433; 557 ✓
-920499

PUGET SOUND POWER & LIGHT COMPANY
BALANCE SHEET - ACTUAL
CONSOLIDATED

Line Number	Assets	<u>9/30/88</u>	<u>6/30/92</u>
1	Property, Plant and Equipment		
2	Utility Plant at Original Cost	\$2,442,290,740	\$2,914,785,205
3	Less: Accumulated Depreciation	(577,651,791)	(866,852,878)
4	Related Deferred Taxes	<u>(139,333,489)</u>	<u>(187,468,379)</u>
5	Net Utility Plant	1,725,305,460	1,860,463,948
6			
7	Other Property and Investments		
8	Nonutility Property	1,545,971	1,348,865
9	Investment in Associated Companies	28,315,661	64,085,568
10	Conservation Loans	16,973,741	5,243,726
11	Other Investments	<u>1,360,040</u>	<u>4,303,425</u>
12	Total Other Property & Investments	48,195,413	74,981,584
13			
14	Current Assets		
15	Cash	3,813,860	3,188,348
16	Special Deposits	20,729	19,734
17	Accounts Receivable	51,747,411	111,534,924
18	Fuel Stock	9,444,582	15,317,765
19	Material & Supplies	30,962,231	37,579,639
20	Prepayments	4,607,376	3,239,103
21	Accrued Utility Revenue	25,781,996	32,808,396
22	Energy Stored with other Utilities	10,850,573	170,647
23	Deferred Energy Costs	<u>14,706,724</u>	<u>(20,179)</u>
24	Total Current Assets	151,935,482	203,838,377
25			
26	Deferred Debits		
27	Unamortized Debt Expense	9,449,946	8,442,579
28	Extraordinary Prop. Losses	0	23,745,955
29	Unrecovered Plant & Regulatory Cost	60,630,351	21,823,443
30	Preliminary Survey	5,133,501	58,984
31	Unamortized Conserv.	100,244,772	170,062,094
32	BPA Power Exchange	159,572,160	121,641,595
33	Advance Under Power Contract	476,562	359,375
34	Other	<u>45,722,639</u>	<u>60,489,152</u>
35	Total Deferred Debits	381,229,931	406,623,177
36			
37			
38	Total Assets	<u>\$2,306,666,286</u>	<u>\$2,545,907,086</u>

PUGET SOUND POWER & LIGHT COMPANY
 UTILITY PLANT AT ORIGINAL COST
 BALANCES AT 9/30/88 & 6/30/92
 CONSOLIDATED

<u>Account</u>	<u>Title</u>	<u>9/30/88</u>	<u>6/30/92</u>
	<u>Utility Plant in Service</u>		
	<u>Intangible Plant</u>		
301	Organization	\$114,202	\$114,202
302	Franchises & Consents	468,064	645,825
303	Misc. Intangible Plant	<u>13,269,531</u>	<u>23,981,350</u>
	Total Intangible Plant	13,851,797	24,741,377
	<u>Steam Production Plant</u>		
310	Land & Land Rights	3,630,782	3,818,619
311	Structures & Improvements	173,888,239	174,531,681
312	Boiler Plant Equipment	331,944,265	335,363,503
313	Engines & Engine Driven Generators	10,636	0
314	Turbo Generator Units	80,741,703	82,202,583
315	Accessory Electric Equipment	34,998,844	35,131,066
316	Misc. Power Plant Equipment	<u>9,529,477</u>	<u>11,186,039</u>
	Total Steam Production Plant	634,743,946	642,233,491
	<u>Hydraulic Production Plant</u>		
330	Land & Land Rights	2,441,722	7,656,629
331	Structures & Improvements	10,744,083	17,565,799
332	Reservoirs, Dams & Waterways	86,325,293	107,024,303
333	Waterwheels, Turbines & Generators	10,338,119	13,955,024
334	Accessory Electric Equipment	6,136,797	5,916,559
335	Misc. Power Plant Equipment	2,710,856	3,072,342
336	Roads, Railroads & Bridges	<u>1,196,845</u>	<u>2,244,001</u>
	Total Hydraulic Production Plant	119,893,715	157,434,657
	<u>Other Production Plant</u>		
340	Land & Land Rights	2,454,764	2,565,629
341	Structures & Improvements	5,104,344	5,410,093
342	Fuel Holders, Producers & Accessories	6,162,366	7,271,470
343	Prime Movers	151,829	64,457
344	Generators	64,977,220	64,820,099
345	Accessory Electric Equipment	555,435	1,688,069
346	Misc. Power Plant Equipment	708,538	764,593
347	Easements	<u>224,938</u>	<u>224,938</u>
	Total Other Production Plant	\$80,339,434	\$82,809,348

PUGET SOUND POWER & LIGHT COMPANY
 UTILITY PLANT AT ORIGINAL COST
 BALANCES AT 9/30/88 & 6/30/92
 CONSOLIDATED
 (continued)

<u>Account</u>	<u>Title</u>	<u>9/30/88</u>	<u>6/30/92</u>
	<u>Transmission Plant</u>		
350	Land & Land Rights	\$5,813,990	\$5,626,739
351	Easements	11,130,146	13,975,569
352	Structures & Improvements	2,402,643	2,260,266
353	Station Equipment	117,885,916	124,240,099
354	Towers & Fixtures	40,086,679	40,187,595
355	Poles & Fixtures	50,461,787	59,877,802
356	Overhead Conductors & Devices	98,561,111	113,877,836
357	Underground Conduit	1,037,336	1,211,230
358	Underground Conductors & Devices	2,907,369	3,192,601
359	Roads & Trails	964,999	1,149,967
	Total Transmission Plant	331,251,976	365,599,704
	<u>Distribution Plant</u>		
360	Land & Land Rights	7,764,642	9,207,124
361	Structures & Improvements	2,079,804	2,598,056
362	Station Equipment	116,997,170	127,334,090
364	Poles, Towers & Fixtures	130,716,700	150,877,268
365	Overhead Conductors & Devices	130,547,978	155,111,479
366	Underground Conduit	121,019,889	177,356,282
367	Underground Conductors & Devices	168,046,403	238,830,930
368	Line Transformers	168,774,605	211,632,378
369	Services	87,118,839	111,728,728
370	Meters	38,929,715	49,890,471
372	Water Heaters	4,240,431	10,325,304
373	Street Lighting & Signal Systems	16,181,346	20,718,757
374	Easements	2,336,976	3,209,147
	Total Distribution Plant	\$994,754,498	\$1,268,820,014

PUGET SOUND POWER & LIGHT COMPANY
 UTILITY PLANT AT ORIGINAL COST
 BALANCES AT 9/30/88 & 6/30/92
 CONSOLIDATED
 (continued)

<u>Account</u>	<u>Title</u>	<u>9/30/88</u>	<u>6/30/92</u>
	<u>General Plant</u>		
389	Land & Land Rights	\$2,934,281	\$3,527,880
390	Structures & Improvements	47,794,599	53,873,948
391	Office Furniture & Equipment	27,297,702	48,497,306
392	Transportation Equipment	20,058,236	16,795,356
393	Stores Equipment	1,403,285	2,043,304
394	Tools, Shop & Garage Equipment	2,303,024	4,465,665
395	Laboratory Equipment	4,295,060	6,770,793
396	Power Operated Equipment	23,667,220	21,356,298
397	Communication Equipment	46,547,625	68,746,831
398	Miscellaneous Equipment	379,345	456,113
	Total General Plant	176,680,377	226,533,494
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TOTAL UTILITY PLANT IN SERVICE		\$2,351,515,743	\$2,768,172,085
		=====	=====

PUGET SOUND POWER & LIGHT COMPANY
UTILITY PLANT AT ORIGINAL COST
BALANCES AT 9/30/88 & 6/30/92
CONSOLIDATED

<u>Title</u>	<u>9/30/88</u>	<u>6/30/92</u>
Total Utility Plant in Service	\$2,351,515,743	\$2,768,172,085
Electric Plant Acquisition Adj.	1,248,530	1,248,530
Electric Plant - Capital Lease	13,620	0
Completed Construction Not Classified	36,679,723	39,319,632
Construction Work in Progress	39,857,604	90,535,237
Plant Held for Future Use	12,975,520	15,509,721
	<hr/>	<hr/>
Total Utility Plant	<u>\$2,442,290,740</u>	<u>\$2,914,785,205</u>

PUGET SOUND POWER & LIGHT COMPANY
BALANCE SHEET - ACTUAL
CONSOLIDATED

Line Number	<u>Liabilities and Capital</u>	<u>9/30/88</u>	<u>6/30/92</u>
1	Capital Stock & Retained Earnings		
2	Common Stock	\$544,364,100	\$555,616,470
3	Preferred Stock	179,399,300	185,186,200
4	Additional Paid-in Capital	188,389,714	198,383,277
5	Unappropriated Retained Earnings	<u>127,120,294</u>	<u>211,350,661</u>
6	Total Cap. Stock & Ret. Earnings	1,039,273,408	1,150,536,608
7			
8	Long Term Debt	987,855,916	1,081,230,776
9			
10	Other Non-Current Liabilities		
11	Capital Leases	2,646	0
12	Self Insurance Reserves	<u>3,880,855</u>	<u>136,232</u>
13	Total Other Non-Current Liabilities	3,883,501	136,232
14			
15	Current Liabilities		
16	Short Term Debt	79,800,000	131,151,227
17	Notes Payable - Miscellaneous	137,328	54,078
18	Accounts Payable	23,653,252	30,234,642
19	Customer Deposits	4,467,591	5,906,534
20	Taxes Accrued	34,801,175	28,362,227
21	Salaries & Wages Payable	15,305,917	24,124,753
22	Interest Accrued	10,761,526	19,327,378
23	Other	<u>1,384,535</u>	<u>3,241,113</u>
24	Total Current Liabilities	170,311,324	242,401,952
25			
26	Deferred Credits		
27	Customer Advances for Construction	10,225,342	17,671,526
28	Rock Island Power Cost	6,578,347	5,260,422
29	Investment Tax Credits	47,421,167	5,145,229
30	Deferred Taxes - Noncurrent	30,027,463	12,472,773
31	Other	<u>11,089,818</u>	<u>31,051,568</u>
32	Total Deferred Credits	105,342,137	71,601,518
33			
34			
35	Total Liabilities & Capital	<u>\$2,306,666,286</u>	<u>\$2,545,907,086</u>

PUGET SOUND POWER & LIGHT COMPANY

DETAIL OF PREFERRED STOCK
AT 9/30/88 and 6/30/92

CONSOLIDATED

<u>Line Number</u>	<u>Description</u>		<u>9/30/88</u>	<u>6/30/92</u>
1	Preferred 4.84%		\$7,254,100	\$6,525,100
2	Preferred 4.70%		7,791,100	7,006,100
3	Preferred 8.00%		8,154,100	6,655,000
4	Preferred 9.36%		16,200,000	0
5	Preferred SERIES A (Adj)		40,000,000	40,000,000
6	Preferred DART A		50,000,000	0
7	Preferred DART B		50,000,000	50,000,000
8	Preferred 7.75%		<u>0</u>	<u>75,000,000</u>
9				
10	TOTAL PREFERRED STOCK		<u>\$179,399,300</u>	<u>\$185,186,200</u>
11				

PUGET SOUND POWER & LIGHT COMPANY

DETAIL OF LONG TERM DEBT
AT 9/30/88 and 6/30/92

CONSOLIDATED

<u>Line</u> <u>No.</u>	<u>Long Term Debt</u>	<u>9/30/88</u>	<u>6/30/92</u>
1	4-5/8% Series, Due 1991	\$15,000,000	0
2	4-5/8% Series, Due 1993	40,000,000	\$40,000,000
3	4-3/4% Series, Due 1994	15,000,000	15,000,000
4	5-1/4% Series, Due 1996	20,000,000	20,000,000
5	6-5/8% Series, Due 1997	20,000,000	20,000,000
6	7-1/2% Series, Due 1999	20,000,000	20,000,000
7	7-3/4% Series, Due 2002	30,000,000	30,000,000
8	8-3/4% Series, Due 2004	30,000,000	0
9	8-7/8% Series, Due 2006	40,000,000	0
10	11.55% Series, Due 2006	25,000,000	0
11	8% Series, Due 1993	100,000,000	0
12	8.25% Series, Due 1996	100,000,000	0
13	8.25% Series, Due 1995	100,000,000	100,000,000
14	10.0% Series, Due 1994	100,000,000	100,000,000
15	7.55% Series, Due 1990	8,000,000	0
16	7.65% Series, Due 1991	8,000,000	0
17	7.90% Series, Due 1992	8,000,000	8,000,000
18	8.05% Series, Due 1993	8,000,000	8,000,000
19	8.15% Series, Due 1994	8,000,000	8,000,000
20	8.30% Series, Due 1995	8,000,000	8,000,000
21	8.45% Series, Due 1996	8,000,000	8,000,000
22	9.375% Series, Due 2017	114,000,000	114,000,000
23	Rosebud Co. 5.9% Series, Due 2003	17,850,000	16,460,000
24	Rosebud Co. 6.3% Series, Due 2007	7,000,000	7,000,000
25	Forsyth Bonds, net of funds held	0	0
26	by trustee	115,000,000	0
27	\$23.4m P.C. Bonds Due 12/1/16	23,400,000	0
28	Unamortized Prem. & Disc. on LTD	(685,779)	(686,767)
29	Notes (Long Term) Misc.	291,695	57,543
30	9-5/8% Series, Due 1997	0	50,000,000
31	9.14% Med. Term Notes, Due 2001	0	30,000,000
32	8.83% Med. Term Notes, Due 1998	0	25,000,000
33	7-7/8% Med. Term Notes, Due 1997	0	100,000,000
34	8.14% Med. Term Notes, Due 2006	0	25,000,000
35	7.75% Med. Term Notes, Due 2007	0	100,000,000
36	8.59% Series, Due 2012	0	5,000,000
37	8.40% Series, Due 2007	0	10,000,000
38	7.05% PC Bonds	0	27,500,000
39	7.25% PC Bonds	0	23,400,000
40	6.80% Series, Due 2022	0	87,500,000
41	7.85% Series, Due 2002	0	30,000,000
42	8.06% Series, Due 2006	0	46,000,000
43			
44	TOTAL	<u>\$987,855,916</u>	<u>\$1,081,230,776</u>

PUGET SOUND POWER & LIGHT COMPANY
 INCOME STATEMENT - ACTUAL
 TWELVE MONTHS ENDED 9/30/88 AND 6/30/92
 CONSOLIDATED

Line Number	9/30/88	6/30/92
1 Operating Revenues	\$767,891,734	\$984,683,821
2		
3 Power Costs		
4 Fuel	44,487,311	47,731,940
5 Purchased & Interchanged	152,334,454	266,936,331
6 Wheeling	21,734,139	24,361,940
7 Power Cost Adjustment	1,345,161	0
8 Other Power Supply & Gen. Expenses	35,543,748	45,603,813
9 Residential Exchange	0	(41,044,220)
10 Subtotal	<u>255,444,813</u>	<u>343,589,804</u>
11		
12 Operating Expenses		
13 T & D O&M Expense	41,281,048	54,270,016
14 Customer Accounting	21,283,826	24,515,890
15 Administrative & General	55,314,085	68,583,967
16 Conservation Amortization	<u>7,257,708</u>	<u>17,356,224</u>
17 Total O & M Exp.	380,581,480	508,315,901
18		
19 Other Operating Expense		
20 Depreciation & Misc. Amort.	77,355,434	99,807,623
21 Amortization - Property Losses	19,870,488	19,590,348
22 Other Operating Expenses	(145,221)	(100,978)
23 Tax - Other than FIT	74,830,127	90,081,586
24 Federal Income Tax	<u>38,457,000</u>	<u>55,514,919</u>
26 Total Operating Expense	590,949,308	773,209,399
27		
28 Operating Income	176,942,426	211,474,422
29		
30 Other Income		
31 AFUDC - Equity Portion	188,969	905,507
32 Other Income	1,927,718	8,085,807
33 ITC Amortization	31,228,000	0
34 Other Income Deductions	2,692,916	(263,577)
35 Net SFAS 90	<u>4,029,803</u>	<u>4,068,055</u>
36 Total Other Income	34,681,574	13,322,946
37		
38 Income Before Interest	211,624,000	224,797,368
39		
40 Interest Charges		
41 Interest on Long Term Debt	78,584,334	85,876,982
42 Other Interest	6,694,638	10,385,412
43 Amortization of Debt Net of Premium	2,295,309	2,768,287
44 AFUDC - Debt Portion	<u>(1,949,178)</u>	<u>(3,233,983)</u>
45 Total Interest	85,625,103	95,796,698
46		
47 Net Income Before Dividends	125,998,897	129,000,670
48		
49 Preferred Stock Dividends	10,612,264	10,191,097
50		
51		
52 Net Income	<u>\$115,386,633</u>	<u>\$118,809,573</u>

PUGET SOUND POWER & LIGHT COMPANY
 OPERATION & MAINTENANCE EXPENSES
 FOR THE TWELVE MONTHS ENDED 9/30/88 AND 6/30/92

	<u>9/30/88</u>	<u>6/30/92</u>
PRODUCTION EXPENSES		
STEAM POWER GENERATION		
OPERATION		
500 Supervision & Engineering	\$1,400,115	\$1,562,541
501 Fuel	39,538,026	43,786,442
502 Steam Expenses	3,024,570	3,688,897
503 Steam From Other Sources	4,620	489
505 Electric Expenses	2,117,202	2,105,580
506 Misc. Steam Power	3,857,446	4,906,798
507 Rent	<u>191,595</u>	<u>65,059</u>
TOTAL OPERATION	<u>50,133,574</u>	<u>56,115,806</u>
 MAINTENANCE		
510 Supervision & Engineering	1,563,492	1,854,201
511 Structure	1,497,065	1,698,620
512 Boiler Plant	8,924,392	9,520,151
513 Electric Plant	1,922,340	2,318,054
514 Misc. Steam Plant	<u>1,323,017</u>	<u>1,356,357</u>
TOTAL MAINTENANCE	<u>15,230,306</u>	<u>16,747,383</u>
 TOTAL STEAM POWER GENERATION	 <u><u>\$65,363,880</u></u>	 <u><u>\$72,863,189</u></u>

PUGET SOUND POWER & LIGHT COMPANY
 OPERATION & MAINTENANCE EXPENSES
 FOR THE TWELVE MONTHS ENDED 9/30/88 AND 6/30/92

	<u>9/30/88</u>	<u>6/30/92</u>
HYDRAULIC POWER GENERATION		
OPERATION		
535 Supervision & Engineering	\$519,695	\$558,649
536 Water for Power	6,290	6,911
537 Hydraulic Expenses	555,123	1,329,253
538 Electric Expenses	575,907	654,985
539 Misc. Hydraulic Pwr Gen. Expenses	<u>349,540</u>	<u>1,118,954</u>
TOTAL OPERATION	2,006,555	3,668,752
MAINTENANCE		
541 Supervision & Engineering	307,532	364,607
542 Structures	290,157	659,313
543 Reservoirs, Dams & Waterways	510,318	423,423
544 Electric Plant	426,140	662,407
545 Misc. Hydraulic Plant	<u>458,769</u>	<u>521,520</u>
TOTAL MAINTENANCE	1,992,916	2,631,270
TOTAL HYDRAULIC POWER GENERATION	<u>\$3,999,471</u>	<u>\$6,300,022</u>

PUGET SOUND POWER & LIGHT COMPANY
OPERATION & MAINTENANCE EXPENSES
FOR THE TWELVE MONTHS ENDED 9/30/88 AND 6/30/92

	<u>9/30/88</u>	<u>6/30/92</u>
OTHER POWER GENERATION OPERATION		
546 Supervision & Engineering	\$227,431	\$291,024
547 Fuel	4,942,995	3,938,588
548 Generation Expenses	164,698	179,647
549 Misc. Other Pwr. Gen. Expenses	197,166	1,010,673
550 Rent	<u>3,276,700</u>	<u>3,324,891</u>
TOTAL OPERATION	8,808,990	8,744,823
MAINTENANCE		
551 Supervision & Engineering	13,634	8,988
552 Structures	17,510	67,365
553 Generating & Electric Plant	244,740	319,617
554 Misc. Other Pwr. Gen. Plant	<u>53,132</u>	<u>10,421</u>
TOTAL MAINTENANCE	329,016	406,391
TOTAL OTHER POWER GENERATION	<u>9,138,006</u>	<u>9,151,214</u>
OTHER POWER SUPPLY EXPENSES OPERATION		
555 Purchased & Interchanged Power	152,685,764	229,316,439
556 System Control & Load Dispatching	681,715	997,704
557 Other Expenses	<u>496,677</u>	<u>633,737</u>
Sub-total	153,864,156	230,947,880
557-06 ECAC Pwr. Cost Differential Adj.	1,345,161	(34,442)
TOTAL OTHER POWER SUPPLY EXP.	<u>155,209,317</u>	<u>230,913,438</u>
TOTAL PRODUCTION EXPENSES	<u>\$233,710,673</u>	<u>\$319,227,864</u>

PUGET SOUND POWER & LIGHT COMPANY
 OPERATION & MAINTENANCE EXPENSES
 FOR THE TWELVE MONTHS ENDED 9/30/88 AND 6/30/92

	<u>9/30/88</u>	<u>6/30/92</u>
TRANSMISSION EXPENSES		
OPERATION		
560 Supervision & Engineering	\$1,677,399	\$2,398,093
561 Load Dispatching	455,267	524,166
562 Station Expenses	458,988	570,884
563 Overhead Line Expenses	153,540	66,673
564 Underground Line Expenses	12,593	10,340
565 Trans. of Electricity by Others	21,734,139	24,361,940
566 Misc. Transmission Expenses	123,062	801,687
567 Rent	<u>11,715</u>	<u>23,254</u>
TOTAL OPERATION	<u>24,626,703</u>	<u>28,757,037</u>
MAINTENANCE		
568 Supervision & Engineering	174,214	194,950
569 Structures	17,816	14,824
570 Station Equipment	689,538	1,030,015
571 Overhead Lines	2,985,382	2,625,756
572 Underground Lines	3,886	18,367
573 Misc. Transmission Plant	<u>11,290</u>	<u>1,779</u>
TOTAL MAINTENANCE	<u>3,882,126</u>	<u>3,885,691</u>
TOTAL TRANSMISSION EXPENSES	<u>\$28,508,829</u>	<u>\$32,642,728</u>

PUGET SOUND POWER & LIGHT COMPANY
 OPERATION & MAINTENANCE EXPENSES
 FOR THE TWELVE MONTHS ENDED 9/30/88 AND 6/30/92

	<u>9/30/88</u>	<u>6/30/92</u>
DISTRIBUTION EXPENSES		
OPERATION		
580 Supervision & Engineering	\$2,426,967	\$2,588,864
581 Load Dispatching	1,449,046	1,837,805
582 Station Expenses	895,130	1,020,678
583 Overhead Line Expenses	142,567	589,963
584 Underground Line Expenses	1,593,648	2,818,110
585 Street Ltg. & Signal Sys. Exp.	546,351	152,791
586 Meter Expenses	1,082,158	1,498,023
587 Customer Installation Expenses	1,453,722	2,007,383
588 Misc. Distribution Expenses	2,884,555	4,213,287
589 Rent	<u>24,940</u>	<u>42,215</u>
TOTAL OPERATION	<u>12,499,084</u>	<u>16,769,119</u>
MAINTENANCE		
590 Supervision & Engineering	652,877	559,289
591 Structures	19,734	15,265
592 Station Equipment	1,123,721	1,809,207
593 Overhead Lines	14,086,502	17,976,518
594 Underground Lines	4,660,629	7,394,434
595 Line Transformers	727,732	632,553
596 Street Lighting & Signal Systems	548,549	524,981
597 Meters	23,190	(355)
598 Misc. Distribution Plant	<u>164,340</u>	<u>308,217</u>
TOTAL MAINTENANCE	<u>22,007,274</u>	<u>29,220,109</u>
TOTAL DISTRIBUTION EXPENSES	<u>\$34,506,358</u>	<u>\$45,989,228</u>

PUGET SOUND POWER & LIGHT COMPANY
 OPERATION & MAINTENANCE EXPENSES
 FOR THE TWELVE MONTHS ENDED 9/30/88 AND 6/30/92

	<u>9/30/88</u>	<u>6/30/92</u>
CUSTOMER ACCOUNTS EXPENSES		
OPERATION		
901 Supervision	\$1,524,809	\$1,691,896
902 Meter Reading Expenses	2,507,181	2,997,866
903 Cust. Records & Coll. Exp.	12,421,562	14,317,817
904 Uncollectable Accounts	1,993,999	2,408,576
905 Misc. Customer Accounts Expenses	153,035	376,653
	_____	_____
TOTAL CUSTOMER ACCOUNTS EXPENSES	18,600,586	21,792,808
	_____	_____
 CUSTOMER SERVICE & INFORMATION EXPENSES		
OPERATION		
907 Supervision	370,695	404,413
908 Customer Assistance Expenses	8,578,151	18,767,481
909 Info. & Instructional Adv. Exp.	364,089	131,164
910 Misc. Customer Svc. & Info. Exp.	628,012	776,248
	_____	_____
TOTAL CUST. SVC. & INFO. EXP.	\$9,940,947	\$20,079,306
	_____	_____

PUGET SOUND POWER & LIGHT COMPANY
 OPERATION & MAINTENANCE EXPENSES
 FOR THE TWELVE MONTHS ENDED 9/30/88 AND 6/30/92

	<u>9/30/88</u>	<u>6/30/92</u>
ADMINISTRATION & GENERAL EXPENSES		
OPERATION		
920 Salaries	\$17,442,672	\$21,921,615
921 Office Supplies & Expenses	5,318,771	8,834,724
922 Admin. Exp. TRF'd - Credit	(405)	(106,600)
923 Outside Services Employed	3,359,801	3,723,553
924 Property Insurance	2,986,549	2,339,810
925 Injuries & Damages	4,219,014	3,575,558
926 Employee Pensions & Benefits	8,215,406	11,185,186
927 Franchise Req. - Free Elec.	16,564	17,991
928 Regulatory Commission Expenses	1,465,756	2,327,289
929 Duplicate Charges - Credit	(16,564)	(17,857)
930.1 General Advertising Expenses	78,479	40,169
930.2 Misc. General Expenses	6,122,743	4,781,688
931 Rent	<u>2,861,105</u>	<u>3,079,401</u>
TOTAL OPERATION	52,069,891	61,702,527
MAINTENANCE		
935 General Plant	3,244,194	6,881,440
TOTAL ADMIN. & GENERAL EXPENSES	55,314,085	68,583,967
TOTAL OPERATION & MAINTENANCE EXPENSES	<u>\$380,581,478</u>	<u>\$508,315,900</u>

PUGET SOUND POWER & LIGHT COMPANY
 OPERATING STATISTICS
 CONSOLIDATED
 FOR THE TWELVE MONTHS ENDED 9/30/88 AND 6/30/92

Line Number	Description	9/30/88	6/30/92
1	Operating Revenues		
2	Sales of Electric Energy		
3	Residential	\$404,882,224	\$442,437,406
4	Commercial	241,154,696	312,960,333
5	Industrial	96,600,065	131,251,585
6	Public St. & Hwy. Lighting	7,436,360	8,674,739
7	Sales for Resale - Firm	2,806,227	3,649,949
8	Unbilled Revenues	(2,402,903)	(56,547)
9	Sales to Other Utilities	7,068,776	26,051,646
10	PRAM Adjustment		42,717,993
11			
12	Total Sales of Elec. Energy	<u>757,545,445</u>	<u>967,687,104</u>
13			
14	Other Operating Revenues	10,346,289	16,996,717
15			
16			
17	Total Operating Revenues	<u>\$767,891,734</u>	<u>\$984,683,821</u>
18			
19			
20	KWH Sales (000's)		
21	Residential	7,883,474	8,302,091
22	Commercial	4,971,464	5,861,854
23	Industrial	3,167,630	3,612,284
24	Public St. & Hwy. Lighting	63,217	67,755
25	Sales for Resale - Firm	94,531	120,819
26	Unbilled Revenues	(39,810)	11,074
27	Sales to Other Utilities	392,235	1,534,107
28			
29	Total KWH Sales (000's)	<u>16,532,741</u>	<u>19,509,984</u>
30			
31	Number of Customers (Average)		
32	Residential	601,141	683,349
33	Commercial	70,133	79,833
34	Industrial	2,261	3,642
35	Public St. & Hwy. Lighting	1,193	1,232
36			
37	Total Retail Customers	<u>674,728</u>	<u>768,056</u>
38			
39	Sales for Resale - Firm	9	9
40			
41	Total Number of Customers (Average)	<u>674,737</u>	<u>768,065</u>
42			
43	Average Residential Customer		
44	KWH's	13,114	12,149
45	Revenue	\$673.52	\$647.45
46	Revenue per KWH	\$0.0514	\$0.0533